

**November 18-19, 2021**

**ITEM 197-113-R1121**

**Revision to BOR Policy 1003.6 – Transfer of Interest in Real Property**

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**THAT**

The Board of Regents adopts the revisions to BOR Policy 1003.6, allowing for the Board to grant exceptions to the maximum lease term of 20-years for MUS real property.

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**EXPLANATION**

Revisions to this policy allow for exceptions to be made by a majority vote of the Board of Regents for extraordinary situations where it is demonstrable that a lease term longer than 20 years is in the best interest of the Montana University System.

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**ATTACHMENTS**

Attachment #1: Proposed Revisions to Policy 1003.6 – Transfer of Interest in Real Property