

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION

Policy and Procedures Manual

SUBJECT: FINANCIAL AFFAIRS
Policy 910.1 - Budgeting; community colleges
Adopted: November 18, 1999

I. Board policy

Consistent with the intent of 20-15-309, MCA and 20-15-312, MCA, the Board of Trustees of a community college district will submit necessary data and enrollment projections for biennial appropriation calculations and annual operating budgets to the Board of Regents for review and approval.

II. Procedures

1. ~~The community college biennial and supplemental budgets shall be presented to the Board of Regents of Higher Education for consideration on forms and in a manner provided by the Commissioner of Higher Education.~~ Biennial Budget – by August 1 immediately proceeding each regular legislative session the community college district shall submit enrollment projections and other necessary data for calculating the state appropriations.

2. ~~Under the authority of 20-15-312 M.C.A., the annual general fund budget shall be presented to the Board of Regents on forms and in a manner provided by the Commissioner of Higher Education. The annual budget will be reviewed by the Board of Regents.~~ The community college district shall operate within the limits of the general fund operating budget approved by the Board of Regents and may request budget amendments for increased spending authority if necessary.

~~3. Emergency budget requests must receive an approval budget amendment from the Board of Regents.~~

History:

Item 4-007-R0474, Policy Regarding Budgeting and Fiscal Matters, Montana Community Colleges, April 8, 1974, as revised April 21, 1980 and November 18, 1999 (Item 104-103-R0999).