

Budget, Administration, & Audit Committee

FY 2022 Work Plan

CHARGE

(the following items are enacted through recommendations by the committee to the full Board of Regents)

- Establish budget policy and processes for the Montana University System
- Approve annual operating budgets
- Set tuition and fee rates
- Allocate state appropriations to the campuses
- Establish biennial budget requests, priorities, and initiatives
- Approve the Long-range Building Priority list
- Authorize and approve facility construction projects
- Review and evaluate operating budget metrics and enrollment projections
- Approve financing plans, including revenue bonds, loans, and student fees
- Review audit reports and findings
- Approve staff and compensation policy and proposals, as well as collective bargaining agreements
- Review and evaluate enterprise risks and strategies

WORK PLAN *(priority areas targeted for FY22)*

1. POLICY REVIEW

- Systematically review and update the 900 series (Financial Affairs) and 1000 series (Physical Plant) policies

2. FEES

- Evaluate on-line learning fees and restructure if needed
- Review options for establishing benchmarks related to setting mandatory fees
- Review and evaluate course fees
- Consolidate and improve policy

3. ENTERPRISE RISK MANAGEMENT

- Establish a system-wide enterprise risk management committee to facilitate and communicate campus efforts in this area

4. COVID-19 RELIEF FUNDING

- Track federal COVID-19 relief funding
- Report on campus efforts to mitigate and monitor COVID

5. MUS STRATEGIC INITIATIVES

- Participate in the MUS Strategic Initiatives for FY22: 1) Resident Student Access, 2) Workforce Development, and 3) Healthy MUS
- Establish goals and measure results (where applicable)

Calendar *(list of annual required committee items)*

September 2021:

1. Systemwide/Campus Operating Budget Approval
2. Annual Pay Plan Implementation (maybe deferred to a later meeting date)

November 2021:

1. MCA 20-15-30, requires all community colleges to submit a plan to BOR if resident enrollment dips below 200 FTE

January 2022:

1. Biennial Approval of Operating Agreements with Foundations

March 2022:

1. FY23 Performance Funding Allocations
2. LRBP Recommended Priorities – Information Only
3. Present Law Budget – Information Only
4. Student Driven Fees – Information Only (if needed)

May 2022:

1. LRBP Recommended Priorities – Action
2. Present Law Budget - Action
3. Student Driven Fees – Action (if needed)
4. Annual Building Project Authority Status Report
5. Tuition & Fee Increases – FVCC & DCC only
6. Legislative initiatives discussion– Exec. Planning Process (EPP)