

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION
Policy and Procedures Manual

SUBJECT: FINANCIAL AFFAIRS

~~Policy 940.9.1—Use of Plant Funds Including Student Building Fee Reserves for Projects under \$75,000;
Montana University System~~

~~Approved: January 16, 1978; Revised: March 25, 2004~~

Board policy

~~A. The president or chancellor of any campus of the Montana University System may expend plant funds up to \$75,000, including student building fee reserves, to plan, construct, renovate, equip, maintain or improve any campus buildings or facilities.~~

~~B. A summary report of such expenditures authorized in any fiscal year shall be submitted to the Commissioner of Higher Education and Board of Regents upon request.~~

History:

Item 19-004-R0178, Use of Plant Funds, including Student Building Fee Reserves, for projects less than \$10,000, Montana University System, January 16, 1978, as revised November 11, 1993, July 9, 1999, November 18, 1999 (Item 104-103-R0999), and March 25, 2004 (ITEM 122-104-R0304, see Attachment 3) ~~Repealed, November xx, 2021~~