

January 6, 2022

ITEM 198-1005-R0122

Request for Authorization for Additional Authorization for Memorial Walk and Lot P; University of Montana-Missoula

THAT

Consistent with MCA 18-2-102 and in accordance with Board of Regents policy 1003.7, the Board of Regents of the Montana University System authorizes an additional \$500,000 to the University of Montana – Missoula for the construction of Memorial Walk and Lot P/ Campus Drive reconfiguration.

EXPLANATION

The Board of Regents granted \$2.5M for this project in May 2021 (Item # 194-1016-R0521). This project bid on Dec. 9th, 2021 and the low bidder's price was slightly above estimate. Therefore, the total project cost is now \$3.0M. An additional authority of \$0.5M is thus required to continue with this project. The project is fully funded with University bond proceeds.

ATTACHMENTS

Attachment #1: BOR Policy: Physical Plant B Section 1003.7