

ATTACHMENT #1 – Board of Regents Policy: Physical Plant B Section 1003.7

This authority request is for an amount greater than \$500,000, which requires the following additional information:

(a) Project Description:

Knowles Hall is a 58-year-old residence. This remodel project seeks to completely renovate all the dorm rooms, interior finishes, bathrooms, mechanical, electrical and plumbing infrastructure. It will also replace the roof membrane, exterior windows and upgrade the elevator to ADA standards.

The proposed time-line for Knowles Hall remodel is for construction to start after graduation May 2022 and be complete for start of Fall semester 2023.

(b) Cost estimate and Funding Sources:

Construction	13,725,000.00
Consultant Fees	1,200,000.00
Furniture, fixtures & equipment	1,500,000.00
City permits, asbestos, work orders etc.	100,000.00
IT data equipment	60,000.00
Testing	10,000.00
Admin. fees	270,000.00
<u>Contingency</u>	<u>1,135,000.00</u>
PROJECT TOTAL	\$18,000,000.00

This project will be funded from bond proceeds (estimated at \$14,000,000), plant funds (renewal and replacement reserves) and from savings generated from revenue bond refinancing (estimated at \$4,000,000)

(c) Programs served, enrollment data, projected enrollments:

UM Housing bed count is currently at around 1,700 and expected to be approximately 1440 as of fall 2022. This considers the temporary closure of Knowles Hall in summer 2022 for a one-year period of reconstruction, the conversion of Aber Hall from a residence to administrative offices and the loss of 128 beds in Craig Hall with the demolition of its north wing. By Fall of 2023, the remodeled Knowles Hall will be brought on-line and the bed count will be at 1,665.

(d) Space Utilization Data:

Knowles Hall currently has 58,450 SF and 266 beds on 4 floors plus a basement. All the existing rooms are double occupancy. The remodeled Knowles Hall is envisioned to have 222 beds, a learning common with a lounge and kitchen, an area coordinator and faculty-in-residence apartments.

(e) Projected use for available residual space:

(Not applicable to this project)

(f) Projected O&M Costs and proposed funding sources:

Existing auxiliary operations & maintenance costs will be used.