

March 10-11, 2022

ITEM 199-2801-R0322

Request for Authorization to Renew Operating Agreement between Montana State University Northern and Montana State University Northern Foundation; Montana State University Northern

THAT

Consistent with Board of Regents Policy 901.9, the Board of Regents authorizes Montana State University Northern to enter into a new agreement with the Montana State University Northern Foundation.

EXPLANATION

The Board of Regents Policy 901.9 - Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

Montana State University Northern recognizes the Montana State University Northern Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement

This operating agreement is for the period of April 1, 2022 – January 31, 2024.

ATTACHMENTS

Attachment #1: Operating Agreement, Development Services Compensation Agreement and Data Security Agreement