May 18-19, 2022

ITEM 200-2005-R0522

Request for Approval of University System/Employee Intellectual Property Joint Participation under MUSP 407-Nugent; Montana State University

THAT

The Board of Regents of Higher Education approves Montana State University employee Paul Nugent to have an equity interest in and to serve as an employee of NWB Sensors, Inc. The Board of Regents of Higher Education further authorizes Montana State University (MSU) to enter into licensing agreements and contractual arrangements with NWB Sensors, Inc.

EXPLANATION

Paul Nugent is a Research Assistant Professor in the College of Agriculture at MSU, working to develop an integrated research-teaching-outreach program in Precision Agriculture. He seeks approval to hold an equity interest in and to serve as an employee of NWB Sensors, Inc., established to further develop intellectual property.

Nugent will work in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property. All license agreements (and possible future licenses as provided for by option agreements) issued by the MSU Technology Transfer Office are contingent upon BOR 407 approval.

MSU and the Montana University System will benefit from this approval, through in-state economic development, technical advancements, and collaborative research opportunities for the university and its students.

ATTACHMENTS

Attachment #1: Submission Form