November 17-18, 2022

ITEM 203-2003-R1122

<u>Request for Approval of University System/Employee Intellectual Property Joint Participation under</u> <u>MUSP 407-Seifert; Montana State University</u>

THAT

The Board of Regents of Higher Education approves Montana State University employee Tricia Seifert to have an equity interest in and to serve as an employee of Success Prints, LLC. The Board of Regents of Higher Education further authorizes MSU to enter into licensing agreements and contractual arrangements with Success Prints, LLC.

EXPLANATION

Dr. Tricia Seifert developed a board game to assist in the transition to college. Designed for high school students and first year college students alike, players are challenged to manage their time strategically across competing demands (going to work or class, completing assignments, and attending social events) while leveraging the benefits of campus resources.

Dr. Seifert will work in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property. All license agreements (and possible future licenses as provided for by Option Agreements) issued by the MSU Technology Transfer Office are contingent upon BOR 407 approval.

MSU and the Montana University System (MUS) will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

ATTACHMENTS

Attachment #1: Submission Form