September 21-22, 2022

### ITEM 202-1001-R0922

# Request for Authorization to Accept a 40 Acre Parcel of Real Property Gifted to the University of Montana Lubrecht Experimental Forest; UM Missoula

#### **THAT**

Consistent with the Board's authority to manage and control the Montana University System, the provisions of BOR 1003.6, § V, and MCA 20-25-103, the Board of Regents authorizes the University of Montana Lubrecht Experimental Forest to accept the transfer of a 40-acre parcel of real property located at: geocode 04-2205-27-2-01-04-0000.

## **EXPLANATION**

The 40-acre parcel real property described on the Warranty Deed recorded at Book <u>796</u> and Page <u>32</u> from Ralph L. Smilde to the Ralph L. Smilde Living Trust dated April 4th, 2006 shall be distributed as follows:

All rights and title, including improvements and natural resources to Montana Forest Conservation Experiment Station (Lubrecht Forest) as sole owner, but with the limitations that this parcel may never be sold for capital gain, but may be donated to a non-profit organization or institution at any time after Trustor's death with a covenant that this parcel must be managed according to prevailing sustainable forestry and watershed management rules, guidelines and practices.

#### **ATTACHMENTS**

Attachment #1: Physical Plant 1003.6 Attachment #2: Property Record Card