

Budget, Administration, & Audit Committee

FY 2023 Work Plan

CHARGE

(the following items are enacted through recommendations by the committee to the full Board of Regents)

- Establish budget policy and processes for the Montana University System
- Approve annual operating budgets
- Set tuition and fee rates
- Allocate state appropriations to the campuses
- Establish biennial budget requests, priorities, and initiatives
- Approve the Long-range Building Priority list
- Authorize and approve facility construction projects
- Review and evaluate operating budget metrics and enrollment projections
- Approve financing plans, including revenue bonds, loans, and student fees
- Review audit reports and findings
- Approve staff and compensation policy and proposals, as well as collective bargaining agreements
- Review and evaluate enterprise risks and strategies

WORK PLAN *(priority areas targeted for FY23)*

1. Cybersecurity

- Adopt an MUS IT Governance Structure
- Revise BOR Policy to ensure clarity in roles and direction to campuses
- Conduct campus-level risk assessments
- Identify and prioritize shared services and system-level strategies

2. Facilities

- Make improvements to the process for BOR approval of construction projects to ensure planning and design of projects are reviewed and approved prior to the entire project
- Establish metrics and benchmarks to accompany construction items submitted to the Regents

3. Enterprise Risk Management (ERM)

- Continue to foster a centralized approach to ERM
- Ensure risks assessments and annual reports
- Explore ways to tie appropriations to identified risks

4. Legislative Tracking:

- Monitor and track all MUS legislative priorities, with a focus on Present Law Adjustments, the Pay Plan, and Long Range Building Projects
- Review new legislation and understand impact on MUS
- Provide guidance on advocacy and communication strategies

5. 2025 Biennial Revenue:

- Provide analysis on the connection of Appropriations/Tuition/Financial Aid (ATFA)
- Allocate state appropriations
- Set tuition and fees

Calendar *(list of annual required committee items)*

September 2023:

- Systemwide/Campus Operating Budget Approval

November 2023:

- Provide overview of Executive Budget

March 2023:

- New Requests for Mandatory & Program Fees and Program Fee -- Information Only

May 2023:

- Tuition & Fees – Action
- State Appropriations Allocations - Action
- FY20 Performance Funding Allocations – Action
- LRBP Approval - Action
- Annual Building Project Authority Status Report
- Biennial Distribution of Timber Sales Revenue