

January 3, 2023

ITEM 204-2004-R0123

Request for Authorization to Enter into an Off Campus Lease for Mechanical and Industrial Engineering; Montana State University

THAT

Consistent with the Board's authority to manage and control the Montana University System and in accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University to enter into a lease to support the growth of the Advanced Composites program of Mechanical and Industrial Engineering in the Norm Asbjornson College of Engineering (NACOE).

EXPLANATION

1. MSU's Mechanical and Industrial Engineering (MIE) and the Advanced Composites program have identified a need for approximately 5,000 square feet including room for 80-100 feet line-length to accommodate a production line, 480 V-600 amps of power, air filtration and office space for up to 6 employees.
 2. Given space constraints, MSU cannot currently provide a space meeting the above requirements.
 3. MIE is seeking a lease term for 3 years with the ability to go up to 5 years with the inclusion of an assignability clause.
 4. The budget for base rent established is \$25.00 per square foot or \$125,000 on an annual basis.
 5. Before a lease is signed, MSU will work with Commissioner of Higher Education on final terms.
 6. This lease will be funded by a contract with the US Army and will not utilize state funds.
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ATTACHMENTS

None