



Construction Budget Summary

Owner: **University of Montana Western**

Project: **Wellness Center**

April 17, 2023

ESTIMATED BUDGET SUMMARY

Item	Description	QTY	UOM	\$ / UOM	Cost
1	Gym Facility, Detached	5,500	BGSF	\$346.78	\$1,907,311
2	Sitework	13,500	SGA	\$17.63	\$237,979
3	General Conditions & Support Services	10	MO	\$25,000	\$250,000
Total Construction Budget (Today's Dollars)					\$2,395,289
4	Escalation to Midpoint of Construction (Q4, 2024)	8.50%	on	\$2,395,289	\$203,600
Total Construction Budget (Escalated)					\$2,598,889

ADD ALTERNATES (includes mark ups and escalation):

Acoustical Metal Deck in lieu of Standard	\$39,000
Full Height Tile in Restrooms in lieu of 4' Wainscot	\$24,700
Contractor Furnished and Installed Sound System in Mindfulness Studio	\$13,000

COMMENTS:

Assumes a Design, Bid, Build delivery method

Assumes a Q2, 2024 Project Start

Escalation is based on 6% for 2023 and 4% for each year after

An automatic fire protection system is assumed to not be required. Fire Sprinklers are EXCLUDED

Exercise and AV Equipment is assumed to be OFOI and is EXCLUDED

Estimate excludes soft costs such as design fees, permits, testing / inspections, construction change order contingencies, loose fixtures / furnishings and sales tax.