

November 16-17, 2023

ITEM 209-1006-R1123

Request for Authorization to Enter into Off-Campus Lease with Hamilton Public Schools; University of Montana-Bitterroot

THAT

Consistent with the Board's authority to manage and control the Montana University System and Board of Regents Policy 1003.6, § III, the Board of Regents of the Montana University System authorizes the University of Montana to renew its off-campus lease for space to accommodate the University of Montana Bitterroot College in Hamilton.

EXPLANATION

- 1) The one-year lease agreement with Hamilton Public Schools for the site at 103 South 9th Street, Hamilton, MT 59840 has a total value of \$80,325, which exceeds the \$25,000 threshold noted in Board of Regents Policy 1003.6.
 - 2) The total value of the lease is \$80,325 and is to be paid in one October installment to the Hamilton Public Schools. It is a 5% increase from AY 2023
 - 3) The lease term is July 1, 2023, to June 30, 2024.
 - 4) In 2015, the University of Montana Bitterroot College leased the site at 103 South 9th Street for \$1 per year for 5 years in exchange for building improvements that were paid for by the University of Montana Bitterroot College. As per a clause in the 2015 contract, this lease was extended from 2020-2021 and then again from 2021-2022 with the University of Montana Bitterroot College paying the \$1 annually along with utility payments for the building.
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ATTACHMENTS

Attachment #1: Lease Agreement