

January 11, 2024

ITEM 210-1601-R0124

Request for Authorization for the University of Montana Western and the UMW Foundation to Enter into an Operating Agreement; University of Montana Western

THAT

The Board of Regents authorizes the University of Montana Western and the UMW Foundation to enter into an Operating Agreement that outlines their relationship and defines appropriate Foundation activities.

EXPLANATION

The Montana Board of Regents is responsible for ensuring the integrity and reputation of the University and its programs and must be assured that the independent University affiliated Foundation will adhere to ethical standards appropriate to such organization.

The University and the Foundation recognize that the MUS is trying to have each campus Foundation Agreement approved in January of even numbered years and remain on a consistent two-year approval cycle. Board of Regents' policy 901.9 requires each agreement to be reviewed and approved by the Board every two years. Montana Western's current agreement expires January 31, 2024. In order to comply with the two-year approval requirement and be on the new cycle, this item will be placed on the January 2024 Board agenda. Paragraph 13 of the attached operating agreement reads: "This Agreement shall run until January 31, 2026 unless terminated by an agreement in writing and signed by both parties."

ATTACHMENTS

Attachment # 1 – Proposed Operating Agreement between The University of Montana Western and the UMW Foundation