

Attachment 2

Compensation for Services Agreement

The University and the Alumni Foundation, hereby agree that the direct compensation to be paid by the University to the Alumni Foundation for services provided as outlined in Section 4.0 of this Operating Agreement between Montana State University and Montana State University Foundation, Inc. dated_____shall be as follows:

Total for CY 2024: \$ 2,100,000

Total for CY 2025: \$ 2,100,000

One-fourth (1/4) of the annual payment due to the Alumni Foundation will be paid by the University quarterly on or before the last day of January, April, July, and October each year for calendar year 2024 and 2025.

Signed and agreed to this_____day of_____, 2024 by:

MONTANA STATE UNIVERSITY

**MONTANA STATE UNIVERSITY
FOUNDATION, INC.**

d/b/a Montana State University
Alumni Foundation

By:_____
President Waded Cruzado

By:_____
Fran Albrecht, CEO