

January 11, 2024

**ITEM 210-2801-R0124**

**Request for Approval of Operating Agreement Between Montana State University Northern and Montana State University Northern Foundation; Montana State University Northern**

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**THAT**

Montana State University Northern requests approval of the proposed Operating Agreement with the Montana State University Northern Foundation.

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**EXPLANATION**

The Board of Regents Policy 901.9 - Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

Montana State University Northern recognizes the Montana State University Northern Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement.

This operating agreement is from February 1, 2024, through January 31, 2026.

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**ATTACHMENTS**

- Attachment 1 - Operating Agreement
- Attachment 2 - Development Services Compensation Agreement
- Attachment 3 - Data Security Agreement