

**FY05 Budget Update
July 8, 2004
MONTANA STATE UNIVERSITY - NORTHERN**

	FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment				
Resident FTE	1,325	1,393	68	
LD	807	868	61	44 FTE allocated in COE model for Growth
UD	406	440	34	22 FTE allocated in COE model for Growth
COT				
G	112	85	-27	
Nonresident FTE	38	34	-4	
LD	24	23	-1	
UD	14	11	-3	
COT				
G				
WUE FTE	55	47	-8	
Excess Capacity	9	11	2	
Total FTE	1427	1485	58	
Revenue				
General Fund	6,038,242	5,942,110	(96,132)	
Millage	725,596	733,187	7,591	
Tuition	3,801,404	4,100,983	299,579	
Scholarship & Fellowships	959,526	1,040,917	81,391	
Interest Earnings	19,000	15,000	(4,000)	
Other	54,500	56,000	1,500	
Campus Transfers	150,609	0	(150,609)	
Total Revenue	11,748,877	11,888,197	139,320	
Expenditures Changes				
Cost Increases				
Salary Annualization - FY05		21,985		
Faculty Salary Increases/\$500		22,515		
Sal Increases - Class & A/P .25/hr		21,740		
Insurance/Benefit Increases		90,710		
Promotions/Floors		15,000		
Market/Equity				
MAP		5,820		
Total Salary & Benefits	7,911,048	8,013,745	102,697	
Scholarships and Fellowships	959,526	1,040,917	81,391	
Natural Gas/Electricity	402,149	443,495	41,346	
Library Materials	107,490	113,939	6,449	
Fixed Costs	228,000	228,000	0	
Bad Debt	25,000	30,000	5,000	
Local Utilities	54,729	60,000	5,271	
Budget Reserves	150,000	150,000	0	
Other	1,881,935	1,709,616	(172,319)	
Priorities/Investments				
New Personnel		40,485	40,485	New Plumbing Faculty Position
Recruiting Initiative		8,000	8,000	Canadian Campaign
New Programs		10,000	10,000	Plumbing Operating
Retention Initiatives		11,000	11,000	Additional Tutorial Hours available in the Learning Center
Other				
Total Expenditures	11,719,877	11,859,197	139,320	