

FY05 Budget Update
July 18, 2004
University of Montana - Western

		FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment					FY04 enrollment numbers are actual
	Resident FTE	848	858	10	
	LD	465	464	-1	
	UD	383	394	11	
	COT			0	
	G			0	
	Nonresident FTE	36	42	6	
	LD	21	25	4	
	UD	15	17	2	
	COT			0	
	G			0	
	WUE FTE	120	116	-4	
	Total FTE	1004	1016	12	
Revenue					
	General Fund	3,677,574	3,545,235	(132,339)	COE Allocation - change to mandatory waivers
	Millage	458,513	463,310	4,797	
Oth	FY04 Carry Forward	0	150,000	150,000	OTO for X1 Transition, Library Acquisitions
	Tuition	2,801,830	3,014,750	212,920	
	Scholarship & Fellowships	498,500	518,500	20,000	
	Interest Earnings	26,947	15,000	(11,947)	
	Other	56,000	16,000	(40,000)	04 termination account transfer
	Campus Transfers	825,409	894,213	68,804	SGI, Waivers issue, Backfill
	Total Revenue	8,344,773	8,617,008	272,235	
Expenditures Changes					
	Cost Increases				
	Salary Annualization - FY05		7,597		
	Faculty Salary Increases		14,560		
	Class & A/P Salary Increases		14,430		
	Insurance/Benefit Increases		72,684		Health Insurance and Worder's Comp
	Faculty Promotions/Floors		8,274		
	Market/Equity		4,326		
	MAP		3,472		
	Total Salary & Benefits	6,460,246	6,585,589	125,343	
	Scholarships and Fellowships	498,500	518,500	20,000	
	Natural Gas/Electricity	167,007	177,769	10,762	natural gas rate increase
	Library Materials	100,906	115,906	15,000	
	Fixed Costs	119,737	126,145	6,408	
	Bad Debt	20,000	20,000	0	
	Security Contracts	48,000	48,000	0	2yr. Contract, Up for bid in 05 for next biennium
	Local Utilities	18,000	18,000	0	
	Campus Transfers			0	
	Budget Reserves	109,429	76,702	(32,727)	
	Other	677,948	579,256	(98,692)	field exp. Coordinator, operation reductions
	Priorities/Investments				
Oth	Sustained Growth Initiative	125,000	165,000	40,000	X1 transition, Marketing, Early Childhood Bachelor
	New Program Initiative		50,170	50,170	Equine Studies/Natural Horsemanship
Oth	Experience One Freshman Transition		101,540	101,540	FY 05 one time only

Oth Npers	Summer School Enhancement		15,931	15,931	
	Library Personnel		18,500	18,500	
Total Expenditures		8,344,773	8,617,008	272,235	