

**FISCAL IMPACT AND BUDGET INFORMATION**

	<b>FY 2002</b>		<b>FY 2003</b>		<b>FY 2004</b>	
	<b>FIRST YEAR</b>		<b>SECOND YEAR</b>		<b>THIRD YEAR</b>	
	<b>HEADCOUNT</b>		<b>HEADCOUNT</b>		<b>HEADCOUNT</b>	
<b>I. PLANNED STUDENT ENROLLMENT</b>						
A. New enrollment						
B. Shifting enrollment						
<b>GRAND TOTAL PLANNED STUDENT ENROLLMENT</b>	<b>15</b>		<b>25</b>		<b>35</b>	
	<b>FIRST YEAR</b>		<b>SECOND YEAR</b>		<b>THIRD YEAR</b>	
	<b>FTE</b>	<b>COST</b>	<b>FTE</b>	<b>COST</b>	<b>FTE</b>	<b>COST</b>
<b>II. EXPENDITURES</b>						
A. Personnel Cost						
1. Faculty	.22	9,600	.22	10,000	.22	10,400
2. Administrators	0					
3. Adjunct Faculty	0					
4. Graduate Assist	.30	4,850	.30	5,000	.30	5,150
5. Research Pers.	0					
6. Support Pers.	0					
7. Fringe Benefits		1,632		1,700		1,700
8. Other						
<b>Total Personnel Cost</b>		<b>16,082</b>		<b>16,700</b>		<b>17,320</b>
B. Operating Expenditures						
1. Travel	0					
2. Professional Services	0					
3. Other Services	0					
4. Communications	0					
5. Utilities	0					
6. Materials & Supplies		400		400		400
7. Rentals	0					
8. Repairs & Maintenance	0					
9. Materials & Goods	0					
10. Miscellaneous	0					
<b>Total Operating Expenditures</b>		<b>400</b>		<b>400</b>		<b>400</b>
C. Capital Outlay						
1. Library Resources	0					
2. Equipment	0					

<b>Total Capital Outlay</b>	<b>0</b>		
D. Physical Facilities Construction	0		
E. Indirect Costs (Overhead)	0		
<b>GRAND TOTAL EXPENDITURES</b>	<b>16,482</b>	<b>17,100</b>	<b>17,720</b>

	<b>FIRST YEAR COST</b>	<b>SECOND YEAR COST</b>	<b>THIRD YEAR COST</b>
<b>III. REVENUES</b>			
A. Source of Funds			
1. Appropriated Funds-reallocation	11,582	12,050	12,520
2. Appropriated Funds-new			
3. Federal Funds			
4. Other Grants			
5. Fees			
6. Other (UM Foundation)	4,900	5,050	5,200
<b>Total Source of Funds</b>	<b>16,482</b>	<b>17,100</b>	<b>17,720</b>
B. Nature of Funds			
1. Recurring	16,482	17,100	17,720
2. Non-recurring			
<b>GRAND TOTAL REVENUES</b>	<b>16,482</b>	<b>17,100</b>	<b>17,720</b>