

May 29-30, 2003

**ITEM 119-1903-R0503 BUDGET**

**FISCAL IMPACT AND BUDGET INFORMATION**

	FY2004		FY2005		FY2006	
<b>I. Planned Student Enrollment</b>						
A. New		5		10		20
B. Shifting		10		5		10
<b>Total Enrollment</b>		15		15		30
	<b>First Year</b>		<b>Second Year</b>		<b>Third Year</b>	
	FTE	Cost	FTE	Cost	FTE	Cost
<b>II. Expenditures</b>						
A. Personnel Cost						
1. Faculty			1	\$36,500	1	\$36,500
2. Administrators						
3. Adjunct Faculty			1	\$10,000	2	\$20,000
4. Support Personnel						
5. Fringe Benefits (25%)				\$10,125		\$11,125
6. Other						
<b>Total Personnel FTE/Cost</b>				\$56,625		\$67,625
B. Operating Expenditures						
1. Travel						
2. Professional Services						
3. Other Services						
4. Communications						
5. Utilities						
6. Materials & Supplies		\$2,000		\$2,200		\$2,500
7. Rentals						
8. Repairs & Maintenance						
9. Materials & Goods for Resale						
10. Miscellaneous		\$500		\$500		\$500
<b>Total Operating Exp.</b>		\$2,500		\$2,700		\$3,000
C. Capital Outlay						
1. Library Resources		\$3,000		\$3,500		\$4,000
2. Equipment						
<b>Total Capital Outlay</b>		\$3,000		\$3,500		\$4,000
D. Physical Facilities						
E. Indirect Costs						
<b>Grand Total Expenditures</b>		\$5,500		\$62,825		\$74,625

## II. Revenues

A. Source of Funds			
1. Appropriated-Reallocation*	\$49,695	\$49,695	\$99,390
2. Appropriated-New			
3. Federal Funds			
4. Other (Grants)			
5. Fees (Tuition)**	\$29,070	\$29,070	\$58,140
Fees (Mandatory)***	\$7,398	\$7,398	\$14,796
6. Other			
<b>Total Source of Funds†</b>	<b>\$86,163</b>	<b>\$86,163</b>	<b>\$172,326</b>

\*Current appropriations to UM-H at \$3313 per annualized FTE.

\*\*Current tuition at \$1938 per full-time student.

\*\*\*Current mandatory student fees for designated accounts

†Total revenue amounts are generally considered the fiscal value of each student FTE at UM-H.