ITEM 123-111-R0504

SUBMISSION FORM

University System/Employee Intellectual Property Joint Participation MUSP 407

This form is to be submitted with any Board of Regents item whereby a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

1. Summarize the nature of the intellectual property that was developed by the employee seeking approval. Indicate the sources of funding for the research that resulted in this invention.

- 2. With regard to the agreement or arrangement for which approval is sought, list the following:
 - a. The names of all the parties involved.
 - b. A summary of the general purpose of the agreement or arrangement (e.g., employee seeks equity share, employee wishes to serve as board member on corporation developing intellectual property in question).

- c. The proposed duration of the agreement or arrangement.
- d. The conditions under which the agreement may be terminated or dissolved.

3. Explain specifically how the University System or the State of Montana will likely benefit from the agreement or arrangement.

a.

b.

c.

d.

- 4. Summarize the financial terms of the agreement or arrangement. Include:
 - a. The value, nature and source of the University's contribution.
 - b. The value and nature of the employee's contribution.

- c. The anticipated revenue to be generated by the project and the time line for generating such revenue.
- d. The manner in which revenue and expenses will be shared by the parties.
- e. The nature of each party's equity interest in the project. If none, so indicate.

5. Please attach a signed copy of the agreement for which approval is sought. If the signing of the agreement is awaiting Regents' approval please provide an unsigned copy. If no contract, signed or unsigned, is provided please explain why. If certain parts of the contract require redaction to protect private property rights please submit the contract noting the location and extent of the redaction.