

ITEM 128-2005-R0705 BUDGET PROJECTION			
Year One FY 06	Year Two FY 07	Year Three FY 08	Comments
.33 FTE @ \$20,000 + 3,470 benefits = \$23,470	.67 FTE @ \$40,000 + \$13,011 benefits = \$53,011	1.0 FTE @ \$60,000 + \$16,585 benefits = \$76,585	By year three, we hope to create a position with a portion
\$0			dedicated to administering the institute and fundraising. Program
\$5,000			Specialist will assume admin asst and grant-editing responsibilities.
\$3,000			
\$5,000			
\$5,000			
\$5,000			
\$46,470			
	see comments	see comments	During year 2 and year 3 we hope to have foundation and private
\$5,000			support for salary components. As the MSU capital campaign
\$2,500			progresses, we hope to derive support from these funds as well.
\$4,000			
\$2,500			
\$4,000			
\$10,000			
\$28,000			
\$10,000			Confirmation anticipated by mid-June 2005.
\$8,470			This is planned for the Turner Ranch this autumn
\$0			
\$0			
\$0			
\$46,470			
\$0			