

Montana Tech

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Montana Tech
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2015

Campus/Agency	Actual FY 2014	Budgeted FY 2015	Dollar Change Actual 2014 to Budgeted 2015	Percent Change Actual 2014 to Budgeted 2015
Montana Tech:				
Current Operating Unrestricted	\$ 31,184,511	\$ 32,851,848	\$ 1,667,337	5%
Current Restricted	14,066,638	18,278,000	4,211,362	30%
Current Designated	6,239,710	7,777,862	1,538,152	25%
Auxiliary Enterprises	5,206,421	5,390,172	183,751	4%
Loan & Endowment Funds	21,574	21,200	(374)	-2%
Plant Funds	5,795,495	12,367,457	6,571,962	113%
TOTAL ALL FUNDS	\$ 62,514,349	\$ 76,686,539	\$ 14,172,190	23%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	9,893,641	31.73%	11,030,061	33.58%	11.49%
Contract Administrative	611ADM	938,493	3.01%	961,661	2.93%	2.47%
Classified	611CLS	2,394,300	7.68%	2,637,177	8.03%	10.14%
Graduate Assistants	611GST	325,140	1.04%	432,500	1.32%	33.02%
Contract Professional	611PRF	2,180,759	6.99%	2,243,586	6.83%	2.88%
Other Salaries	612OTS	506,310	1.62%	395,208	1.20%	-21.94%
Other Compensation	613OTC	23,788	0.08%	0	0.00%	-100.00%
Total Salaries and Wages		16,262,431	52.15%	17,700,193	53.88%	8.84%
Employee Benefits	614BEN	5,431,285	17.42%	6,102,664	18.58%	12.36%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	56,535	0.18%	0	0.00%	-100.00%
Termination Pay	615TRP	155,041	0.50%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		5,642,861	18.10%	6,102,664	18.58%	8.15%
Total Personal Services		21,905,292	70.24%	23,802,857	72.46%	8.66%
Operating Expenses						
Contracted Services	621SRV	1,751,702	5.62%	1,677,934	5.11%	-4.21%
Supplies	622SUP	1,335,779	4.28%	643,923	1.96%	-51.79%
Communications	623COM	440,210	1.41%	359,488	1.09%	-18.34%
Travel	624TRV	557,400	1.79%	414,202	1.26%	-25.69%
Rent	625RNT	43,813	0.14%	17,873	0.05%	-59.21%
Utilities	626UTL	1,041,106	3.34%	1,232,099	3.75%	18.35%
Repairs & Maintenance	627MNT	134,653	0.43%	134,503	0.41%	-0.11%
Other	628OTH	816,832	2.62%	2,447,769	7.45%	199.67%
Waivers & Scholarships	628WAV	1,921,090	6.16%	2,075,213	6.32%	8.02%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	50	0.00%	0	0.00%	-100.00%
Total Operating Expenses		8,042,634	25.79%	9,003,004	27.40%	11.94%
Capital and Transfers						
Capital Equipment	631CEQ	565,277	1.81%	45,987	0.14%	-91.86%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.10%	0	0.00%	-100.00%
Total Capital		597,376	1.92%	45,987	0.14%	-92.30%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	639,208	2.05%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		639,208	2.05%	0	0.00%	-100.00%
Total Capital and Transfers		1,236,584	3.97%	45,987	0.14%	-96.28%
Total Expenses		31,184,511	100.00%	32,851,848	100.00%	5.35%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	9,804,192	56.18%	10,959,061	58.01%	11.78%
Contract Administrative	611ADM	295,049	1.69%	302,437	1.60%	2.50%
Classified	611CLS	422,880	2.42%	470,370	2.49%	11.23%
Graduate Assistants	611GST	325,140	1.86%	432,500	2.29%	33.02%
Contract Professional	611PRF	241,103	1.38%	112,412	0.59%	-53.38%
Other Salaries	612OTS	147,896	0.85%	159,678	0.85%	7.97%
Other Compensation	613OTC	9,195	0.05%	0	0.00%	-100.00%
Total Salaries and Wages		11,245,456	64.44%	12,436,458	65.83%	10.59%
Employee Benefits	614BEN	3,511,968	20.13%	3,986,064	21.10%	13.50%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	56,535	0.32%	0	0.00%	-100.00%
Termination Pay	615TRP	75,941	0.44%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,644,444	20.88%	3,986,064	21.10%	9.37%
Total Personal Services		14,889,899	85.33%	16,422,522	86.92%	10.29%
Operating Expenses						
Contracted Services	621SRV	442,299	2.53%	435,019	2.30%	-1.65%
Supplies	622SUP	675,334	3.87%	299,430	1.58%	-55.66%
Communications	623COM	76,966	0.44%	73,428	0.39%	-4.60%
Travel	624TRV	220,272	1.26%	180,514	0.96%	-18.05%
Rent	625RNT	11,670	0.07%	7,325	0.04%	-37.23%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	35,282	0.20%	25,560	0.14%	-27.56%
Other	628OTH	168,088	0.96%	1,433,503	7.59%	752.83%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,629,911	9.34%	2,454,779	12.99%	50.61%
Capital and Transfers						
Capital Equipment	631CEQ	510,521	2.93%	15,543	0.08%	-96.96%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		510,521	2.93%	15,543	0.08%	-96.96%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	420,000	2.41%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		420,000	2.41%	0	0.00%	-100.00%
Total Capital and Transfers		930,521	5.33%	15,543	0.08%	-98.33%
Total Expenses		17,450,331	100.00%	18,892,844	100.00%	8.27%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Organized Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	37,313	51.99%	38,233	23.35%	2.47%
Classified	611CLS	12,778	17.80%	12,610	7.70%	-1.31%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	40,000	24.43%	0.00%
Other Salaries	612OTS	1,623	2.26%	900	0.55%	-44.56%
Other Compensation	613OTC	216	0.30%	0	0.00%	-100.00%
Total Salaries and Wages		51,930	72.35%	91,743	56.03%	76.67%
Employee Benefits	614BEN	17,570	24.48%	31,193	19.05%	77.53%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		17,570	24.48%	31,193	19.05%	77.53%
Total Personal Services		69,500	96.84%	122,936	75.07%	76.89%
Operating Expenses						
Contracted Services	621SRV	312	0.43%	2,056	1.26%	558.85%
Supplies	622SUP	51	0.07%	611	0.37%	1088.02%
Communications	623COM	1,043	1.45%	603	0.37%	-42.16%
Travel	624TRV	806	1.12%	0	0.00%	-100.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	60	0.08%	37,545	22.93%	62863.28%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,271	3.16%	40,815	24.93%	1696.98%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		71,772	100.00%	163,751	100.00%	128.16%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	65,268	2.99%	71,000	2.89%	8.78%
Contract Administrative	611ADM	124,571	5.71%	127,625	5.19%	2.45%
Classified	611CLS	213,418	9.79%	237,667	9.67%	11.36%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	342,687	15.71%	434,970	17.70%	26.93%
Other Salaries	612OTS	103,703	4.76%	77,136	3.14%	-25.62%
Other Compensation	613OTC	743	0.03%	0	0.00%	-100.00%
Total Salaries and Wages		850,391	39.00%	948,398	38.60%	11.52%
Employee Benefits	614BEN	302,791	13.88%	398,303	16.21%	31.54%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	8,357	0.38%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		311,148	14.27%	398,303	16.21%	28.01%
Total Personal Services		1,161,539	53.26%	1,346,701	54.81%	15.94%
Operating Expenses						
Contracted Services	621SRV	405,254	18.58%	385,653	15.70%	-4.84%
Supplies	622SUP	42,090	1.93%	29,112	1.18%	-30.83%
Communications	623COM	157,082	7.20%	25,118	1.02%	-84.01%
Travel	624TRV	30,248	1.39%	17,990	0.73%	-40.52%
Rent	625RNT	31	0.00%	316	0.01%	925.97%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	25,447	1.17%	8,900	0.36%	-65.03%
Other	628OTH	317,403	14.56%	607,730	24.73%	91.47%
Waivers & Scholarships	628WAV	2,250	0.10%	5,000	0.20%	122.22%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		979,806	44.93%	1,079,819	43.95%	10.21%
Capital and Transfers						
Capital Equipment	631CEQ	22,263	1.02%	30,444	1.24%	36.75%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		22,263	1.02%	30,444	1.24%	36.75%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	17,100	0.78%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		17,100	0.78%	0	0.00%	-100.00%
Total Capital and Transfers		39,363	1.81%	30,444	1.24%	-22.66%
Total Expenses		2,180,708	100.00%	2,456,964	100.00%	12.67%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	11,850	0.35%	0	0.00%	-100.00%
Contract Administrative	611ADM	180,202	5.32%	184,727	5.72%	2.51%
Classified	611CLS	433,151	12.78%	492,199	15.25%	13.63%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	1,106,774	32.67%	1,084,169	33.58%	-2.04%
Other Salaries	612OTS	58,623	1.73%	50,681	1.57%	-13.55%
Other Compensation	613OTC	6,945	0.20%	0	0.00%	-100.00%
Total Salaries and Wages		1,797,544	53.06%	1,811,776	56.12%	0.79%
Employee Benefits	614BEN	693,945	20.48%	742,828	23.01%	7.04%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	37,089	1.09%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		731,035	21.58%	742,828	23.01%	1.61%
Total Personal Services		2,528,579	74.63%	2,554,604	79.13%	1.03%
Operating Expenses						
Contracted Services	621SRV	298,914	8.82%	360,575	11.17%	20.63%
Supplies	622SUP	192,707	5.69%	180,832	5.60%	-6.16%
Communications	623COM	70,741	2.09%	73,149	2.27%	3.40%
Travel	624TRV	262,586	7.75%	179,404	5.56%	-31.68%
Rent	625RNT	5,076	0.15%	10,232	0.32%	101.57%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	9,404	0.28%	16,880	0.52%	79.49%
Other	628OTH	20,060	0.59%	-147,451	-4.57%	-835.05%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		859,488	25.37%	673,621	20.87%	-21.63%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		3,388,067	100.00%	3,228,225	100.00%	-4.72%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	12,330	0.54%	0	0.00%	-100.00%
Contract Administrative	611ADM	301,358	13.11%	308,639	13.62%	2.42%
Classified	611CLS	288,747	12.56%	301,176	13.29%	4.30%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	323,851	14.09%	383,723	16.93%	18.49%
Other Salaries	612OTS	19,150	0.83%	15,800	0.70%	-17.49%
Other Compensation	613OTC	4,602	0.20%	0	0.00%	-100.00%
Total Salaries and Wages		950,039	41.33%	1,009,338	44.54%	6.24%
Employee Benefits	614BEN	322,374	14.02%	348,222	15.37%	8.02%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	395	0.02%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		322,770	14.04%	348,222	15.37%	7.89%
Total Personal Services		1,272,809	55.37%	1,357,560	59.90%	6.66%
Operating Expenses						
Contracted Services	621SRV	295,140	12.84%	210,732	9.30%	-28.60%
Supplies	622SUP	101,504	4.42%	28,175	1.24%	-72.24%
Communications	623COM	43,600	1.90%	100,262	4.42%	129.96%
Travel	624TRV	38,978	1.70%	33,494	1.48%	-14.07%
Rent	625RNT	8,508	0.37%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	8,551	0.37%	2,163	0.10%	-74.71%
Other	628OTH	472,145	20.54%	533,905	23.56%	13.08%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		968,427	42.13%	908,731	40.10%	-6.16%
Capital and Transfers						
Capital Equipment	631CEQ	32,493	1.41%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		32,493	1.41%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	25,000	1.09%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		25,000	1.09%	0	0.00%	-100.00%
Total Capital and Transfers		57,493	2.50%	0	0.00%	-100.00%
Total Expenses		2,298,728	100.00%	2,266,291	100.00%	-1.41%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Operation & Maintenance of Plant

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	1,023,326	26.40%	1,123,155	29.76%	9.76%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	166,345	4.29%	188,312	4.99%	13.21%
Other Salaries	612OTS	175,314	4.52%	91,013	2.41%	-48.09%
Other Compensation	613OTC	2,087	0.05%	0	0.00%	-100.00%
Total Salaries and Wages		1,367,072	35.27%	1,402,480	37.17%	2.59%
Employee Benefits	614BEN	582,636	15.03%	596,054	15.80%	2.30%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	33,258	0.86%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		615,894	15.89%	596,054	15.80%	-3.22%
Total Personal Services		1,982,966	51.16%	1,998,534	52.96%	0.79%
Operating Expenses						
Contracted Services	621SRV	309,784	7.99%	283,899	7.52%	-8.36%
Supplies	622SUP	324,091	8.36%	105,763	2.80%	-67.37%
Communications	623COM	90,778	2.34%	86,928	2.30%	-4.24%
Travel	624TRV	4,511	0.12%	2,800	0.07%	-37.93%
Rent	625RNT	18,528	0.48%	0	0.00%	-100.00%
Utilities	626UTL	1,041,106	26.86%	1,232,099	32.65%	18.35%
Repairs & Maintenance	627MNT	55,967	1.44%	81,000	2.15%	44.73%
Other	628OTH	-160,923	-4.15%	-17,463	-0.46%	-89.15%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	50	0.00%	0	0.00%	-100.00%
Total Operating Expenses		1,683,892	43.44%	1,775,026	47.04%	5.41%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.83%	0	0.00%	-100.00%
Total Capital		32,099	0.83%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	177,108	4.57%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		177,108	4.57%	0	0.00%	-100.00%
Total Capital and Transfers		209,207	5.40%	0	0.00%	-100.00%
Total Expenses		3,876,064	100.00%	3,773,560	100.00%	-2.64%

The University of Montana
Montana Tech-UM
Current Unrestricted Expenses
Fiscal Year 2015
Scholarships & Fellowships

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	1,918,840	100.00%	2,070,213	100.00%	7.89%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,918,840	100.00%	2,070,213	100.00%	7.89%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		1,918,840	100.00%	2,070,213	100.00%	7.89%

**The University of Montana
Montana Tech-UM
5 Year Comparison by Program
Fiscal Year 2015**

Bud 220

Program	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Budget 2015	Percent Change
Instruction	14,786,286	15,287,559	15,794,635	17,450,331	18,892,844	8.27%
Organized Research	62,803	77,115	80,662	71,772	163,751	128.16%
Public Service					0	
Academic Support	1,965,848	3,056,502	2,567,062	2,180,708	2,456,964	12.67%
Student Services	2,734,675	2,992,609	3,078,988	3,388,067	3,228,225	-4.72%
Institutional Support	2,292,872	2,094,742	2,122,483	2,298,728	2,266,291	-1.41%
Operation and Maintenance of Plant	5,506,914	4,211,907	4,086,654	3,876,064	3,773,560	-2.64%
Total	27,349,397	27,720,433	27,730,484	29,265,670	30,781,635	5.18%
Scholarships and Fellowships	2,075,282	1,957,854	1,995,540	1,918,840	2,070,213	7.89%
Total	29,424,679	29,678,288	29,726,024	31,184,511	32,851,848	5.35%

The University of Montana
Montana Tech-UM
Statement of Waivers and Scholarships
Fiscal Year 2015

Bud 230

Accounts	Account Code	Actual FY 2014	Percent Of Total Expense	Budget FY 2015	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	398,738	20.76%	342,388	16.50%	-14.13%
Non-Res Tuition Waiver-Undergrad	62846	14,823	0.77%	53,027	2.56%	257.75%
Custodial Student	62874B	3,000	0.16%	0	0.00%	-100.00%
Senior Citizens	62874G	8,471	0.44%	12,669	0.61%	49.56%
Total Undergraduate		425,031	22.12%	408,084	19.66%	-3.99%
Graduate						
Res Tuition Waiver-Graduate	62820	177,701	9.25%	236,892	11.42%	33.31%
Non-Res Tuition Waiver-Graduate	62820A	544	0.03%	168,818	8.13%	30932.15%
GTA/GRA Waiver	62820T	72,292	3.76%	0	0.00%	-100.00%
Total Graduate		250,537	13.04%	405,710	19.55%	61.94%
Athletic						
Res Tuition Waiver-Athletics	62829A	274,718	14.30%	455,661	21.96%	65.87%
Non-Res Tuition Waiver-Athletics	62846A	419,718	21.85%	232,531	11.21%	-44.60%
Total Athletic		694,436	36.15%	688,192	33.16%	-0.90%
Other						
Other Tuition Waivers	62874	0	0.00%	42,000	2.02%	0.00%
Scholarships & Fellowships	62828	51,764	2.69%	37,100	1.79%	-28.33%
Yellow Ribbon Program	62874Y	71,815	3.74%	80,000	3.86%	11.40%
Total Other		123,579	6.43%	159,100	7.67%	28.74%
Total Campus Discretionary Waiver		1,493,583	77.75%	1,661,086	80.04%	11.21%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	83,773	4.36%	68,420	3.30%	-18.33%
Employee Waiver	62874T	39,454	2.05%	33,133	1.60%	-16.02%
Dependent Waiver	62874R	33,596	1.75%	40,753	1.96%	21.30%
Veteran	62874H	10,789	0.56%	9,691	0.47%	-10.18%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	0	0.00%	0	0.00%	0.00%
MUS High School Honor	62874C	259,896	13.53%	262,130	12.63%	0.86%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
Total Waivers and Scholarships		427,508	22.25%	414,127	19.96%	-3.13%
Total Board of Regents Designated		427,508	22.25%	414,127	19.96%	-3.13%
Total Expenses		1,921,090	100.00%	2,075,213	100.00%	8.02%

The University of Montana
Montana Tech-UM
Current Unrestricted Revenues
Fiscal Year 2015

Accounts	Level 1 Acct Code	Actual FY 2014	Percent Of Total	Budget FY 2015	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	170,460	0.55%	184,315	0.56%	8.13%
Resident Tuition	500RES	8,708,369	27.88%	9,052,780	27.56%	3.95%
Non-resident Tuition	505NON	5,460,357	17.48%	5,825,231	17.73%	6.68%
WUE Tuition	505WUE	1,296,699	4.15%	1,347,592	4.10%	3.92%
Other Tuition	507OTH	0	0.00%	0	0.00%	0.00%
Admissions Fees	515ADM	44,719	0.14%	45,290	0.14%	1.28%
Program Tuition & Fees	520PRG	377,998	1.21%	371,893	1.13%	-1.62%
Total Tuition and Fees		16,058,601	51.42%	16,827,101	51.22%	4.79%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	12,799,347	40.98%	13,476,373	41.02%	5.29%
Hi-Ed Millage Revenue	555MIL	1,761,758	5.64%	1,807,341	5.50%	2.59%
Other OCHE/State Funding	555SPE	395,045	1.26%	408,545	1.24%	3.42%
Total State Allocations		14,956,150	47.89%	15,692,259	47.77%	4.92%
Other Revenues						
Investments	540INV	17,984	0.06%	32,000	0.10%	77.94%
Federal Appropriations	550FED	0	0.00%	0	0.00%	0.00%
Financial Aid	562FNA	26,035	0.08%	30,027	0.09%	15.33%
Other Student Fees	532OSF	54,050	0.17%	65,780	0.20%	21.70%
Gifts & Scholarships	565GFT	0	0.00%	0	0.00%	0.00%
Sales & Service	570SAS	400	0.00%	40	0.00%	-90.00%
Carry Forward Funds	585CAR	0	0.00%	48,766	0.15%	0.00%
Other Revenue	580OTH	79,504	0.25%	55,875	0.17%	-29.72%
Total Other Revenues		177,973	0.57%	232,488	0.71%	30.63%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	100,000	0.30%	0.00%
Non-Mandatory Transfer-In	557NMX	40,552	0.13%	0	0.00%	-100.00%
Total Transfers		40,552	0.13%	100,000	0.30%	146.60%
Total Revenues		31,233,276	100.00%	32,851,848	100.00%	5.18%

**The University of Montana
Montana Tech-UM
Budget for Auxiliary Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	617,122	1,617,200	0	1,617,200	212,587	1,257,110	100,000	1,569,697	16,486	681,111
Dining/Food Services	19,884	1,782,090	0	1,782,090	715,716	980,900	80,000	1,776,616	27,057	52,415
Health Services	27,717	118,554	0	118,554	4,509	93,970	40,000	138,479	1,445	9,238
Other Auxiliary Pledged	0	0	0	0	0	0	0	0	0	0
Parking	9,817	160,000	0	160,000	21,433	115,000	15,000	151,433	844	19,227
Rentals	0	0	0	0	0	0	0	0	0	0
Student Housing	13,232	1,391,930	0	1,391,930	399,583	517,300	343,583	1,260,466	16,905	161,600
Student Union	44,823	537,417	0	537,417	264,681	188,800	40,000	493,481	12,397	101,156
Totals	732,594	5,607,191	0	5,607,191	1,618,509	3,153,080	618,583	5,390,172	75,133	1,024,747

**The University of Montana
Montana Tech-UM
Actuals for Auxiliary Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	615,476	1,426,856	0	1,426,856	209,341	1,165,869	50,000	1,425,210	16,486	633,608
Dining/Food Services	38,030	1,706,442	0	1,706,442	676,037	948,551	100,000	1,724,588	27,057	46,941
Health Services	48,748	114,633	0	114,633	3,873	91,789	40,000	135,663	1,445	29,163
Other Auxiliary Pledged	0	0	0	0	0	0	0	0	0	0
Parking	29,651	154,385	0	154,385	22,710	131,509	20,000	174,219	844	10,660
Rentals	0	0	0	0	0	0	0	0	0	0
Student Housing	3,115	1,299,892	0	1,299,892	383,030	543,162	363,583	1,289,775	16,905	30,136
Student Union	5,024	496,763	0	496,763	255,447	181,518	20,000	456,965	12,397	57,220
Totals	740,044	5,198,971	0	5,198,971	1,550,439	3,062,399	593,583	5,206,421	75,133	807,728

**The University of Montana
Montana Tech-UM
Budget for Designated Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	154,516	234,829	0	234,829	49,500	186,000	0	235,500	0	153,845
Athletics	11,949	271,747	0	271,747	12,000	250,456	0	262,456	0	21,240
Campus Sales & Services	1,084,769	2,193,688	0	2,193,688	1,279,372	967,600	100,000	2,346,972	128,710	1,060,195
Continuing Education	814,433	585,100	0	585,100	273,159	410,000	0	683,159	9,258	725,632
Designated Scholarships	0	128,369	3,000	131,369	0	131,369	0	131,369	0	0
F&A Sponsored Programs	1,461,019	1,095,000	0	1,095,000	598,616	715,000	38,609	1,352,225	94,591	1,298,385
Fees	405,441	574,374	0	574,374	107,650	250,000	251,070	608,720	900	371,995
General Designated	3,591,630	165,291	246,500	411,791	85,760	573,067	100,000	758,827	6,927	3,251,521
Instructional Fees	210,599	296,000	0	296,000	94,870	260,000	0	354,870	0	151,729
Sales & Services	1,202,488	1,115,200	0	1,115,200	443,764	600,000	0	1,043,764	14,541	1,288,465
Totals	8,936,845	6,659,598	249,500	6,909,098	2,944,691	4,343,492	489,679	7,777,862	254,926	8,323,007

**The University of Montana
Montana Tech-UM
Actuals for Designated Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	163,674	213,631	0	213,631	42,574	180,213	0	222,788	0	154,516
Athletics	13,202	243,050	0	243,050	12,239	232,063	0	244,302	0	11,949
Campus Sales & Services	1,153,666	2,119,332	0	2,119,332	1,223,586	844,643	120,000	2,188,229	128,710	1,213,479
Continuing Education	716,888	427,700	0	427,700	178,928	151,227	0	330,155	9,258	823,691
Designated Scholarships	40,552	128,369	2,843	131,212	0	131,212	40,552	171,764	0	0
F&A Sponsored Programs	1,700,051	898,865	17,100	915,965	374,959	741,428	38,609	1,154,996	94,591	1,555,610
Fees	366,866	561,141	0	561,141	54,307	218,686	249,573	522,566	900	406,341
General Designated	3,517,139	129,553	196,500	326,053	-38,830	290,392	0	251,562	6,927	3,598,557
Instructional Fees	187,758	364,311	0	364,311	83,646	257,825	0	341,471	0	210,599
Sales & Services	1,079,235	885,130	50,000	935,130	363,160	448,717	0	811,877	14,541	1,217,029
Totals	8,939,031	5,971,080	266,443	6,237,524	2,294,569	3,496,406	448,734	6,239,710	254,926	9,191,771

**The University of Montana
Montana Tech-UM
Budget for Endowment Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	390,374	5,000	0	5,000	0	0	0	0	0	395,374
Totals	390,374	5,000	0	5,000	0	0	0	0	0	395,374

**The University of Montana
Montana Tech-UM
Actuals for Endowment Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	390,349	25	0	25	0	0	0	0	0	390,374
Totals	390,349	25	0	25	0	0	0	0	0	390,374

**The University of Montana
Montana Tech-UM
Budget for Loan Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,481,581	26,937	0	26,937	0	15,000	0	15,000	0	1,493,518
Institutional Loan	86,454	3,000	0	3,000	0	0	3,000	3,000	0	86,454
Private Loan	579,351	5,400	0	5,400	0	3,200	0	3,200	0	581,551
Totals	2,147,386	35,337	0	35,337	0	18,200	3,000	21,200	0	2,161,523

**The University of Montana
Montana Tech-UM
Actuals for Loan Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,469,422	27,889	0	27,889	0	15,730	0	15,730	0	1,481,581
Institutional Loan	86,454	2,843	0	2,843	0	0	2,843	2,843	0	86,454
Private Loan	538,752	43,599	0	43,599	0	3,000	0	3,000	0	579,351
Totals	2,094,628	74,332	0	74,332	0	18,730	2,843	21,574	0	2,147,386

**The University of Montana
Montana Tech-UM
Budget for Plant Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	7,215,407	15,550	2,995,562	3,011,112	0	6,851,260	0	6,851,260	0	3,375,259
Retirement of Indebtedness-MT T	0	170,149	905,597	1,075,746	0	905,597	170,149	1,075,746	0	0
Unexpended Plant - Montana Tec	3,439,767	2,541,790	520,000	3,061,790	0	2,230,733	2,209,718	4,440,451	0	2,061,106
Totals	10,655,174	2,727,489	4,421,159	7,148,648	0	9,987,590	2,379,867	12,367,457	0	5,436,365

**The University of Montana
Montana Tech-UM
Actuals for Plant Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	7,393,067	16,108	1,943,998	1,960,106	0	2,137,766	0	2,137,766	0	7,215,407
Retirement of Indebtedness-MT T	0	159,366	813,892	973,259	0	813,897	159,362	973,259	0	0
Unexpended Plant - Montana Tec	3,004,174	2,648,600	471,463	3,120,063	0	1,065,461	1,619,010	2,684,470	0	3,439,767
Totals	10,397,241	2,824,075	3,229,353	6,053,428	0	4,017,123	1,778,372	5,795,495	0	10,655,174

**The University of Montana
Montana Tech-UM
Budget for Restricted Funds
FY15**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	55,531	5,074,000	0	5,074,000	120,000	4,954,000	0	5,074,000	0	55,531
Other Restricted	321,273	812,000	18,583	830,583	870,000	30,000	0	900,000	0	251,856
Private Gifts & Scholarships	229,589	2,304,000	0	2,304,000	0	2,304,000	0	2,304,000	0	229,589
Restricted Spon Prog GAAP	0	0	0	0	0	0	0	0	0	0
Restricted Sponsored Programs	0	10,000,000	0	10,000,000	4,100,000	5,900,000	0	10,000,000	0	0
Totals	606,393	18,190,000	18,583	18,208,583	5,090,000	13,188,000	0	18,278,000	0	536,976

**The University of Montana
Montana Tech-UM
Actuals for Restricted Funds
FY14**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	17,856	5,005,297	0	5,005,297	103,769	4,863,853	0	4,967,622	0	55,531
Other Restricted	412,023	731,676	18,583	750,259	860,428	-19,419	0	841,009	0	321,273
Private Gifts & Scholarships	341,289	2,118,427	0	2,118,427	0	2,230,126	0	2,230,126	0	229,589
Restricted Spon Prog GAAP	0	-898,865	0	-898,865	0	-898,865	0	-898,865	0	0
Restricted Sponsored Programs	0	6,926,745	0	6,926,745	3,458,255	3,468,490	0	6,926,745	0	0
Totals	771,168	13,883,281	18,583	13,901,864	4,422,452	9,644,186	0	14,066,638	0	606,393

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE		
Montana Tech of The University of Montana (4-Year)							5105		
DESCRIPTION	Original Op Plan FY 14		Actual FY 14		Budgeted FY 15		Actual FY 14 to Budgeted FY 15		
	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	Student FTE	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived	
Discretionary									
Resident									
Resident Undergrad (6%)	64.89	337,891	76.22	395,758	65.37	339,388	-14.2%	-14.2%	
Resident Athletics	87.51	455,661	50.35	261,439	85.20	442,361	69.2%	69.2%	
Custodial Student			0.58	3,000	-				
Senior Citizens	2.37	12,372	1.23	6,389	2.05	10,669	67.0%	67.0%	
Resident Graduate (4%)	38.46	213,669	30.62	177,701	40.82	236,892	33.3%	33.3%	
SUBTOTAL	193.23	1,007,221	159.01	844,287	193.45	1,029,310	21.7%	21.9%	
Non-Resident (2%)									
NR Undergraduate	2.96	53,027	0.83	14,823	2.88	53,027	247.3%	257.7%	
NR Athletics	12.96	232,531	23.07	412,445	12.22	225,031	-47.0%	-45.4%	
NR Graduate	7.40	154,169	3.46	72,836	7.78	168,818	125.0%	131.8%	
NR WICHE	-		-		-				
PhD/MSSE	-		-		-				
Other									
SUBTOTAL	23.32	439,727	27.35	500,104	22.88	446,876	-16.4%	-10.6%	
Designated									
Montana Indians	11.01	57,315	13.44	69,778	10.48	54,420	-22.0%	-22.0%	
Veterans	1.86	9,691	1.05	5,435	0.90	4,691	-13.7%	-13.7%	
Resident Faculty & Staff	5.70	29,663	7.54	39,156	6.29	32,633	-16.7%	-16.7%	
Resident Employee Dependents	7.12	37,084	5.83	30,250	7.18	37,253	23.2%	23.2%	
War Orphans/Peace Officers	-		-		-				
Prisoners of War	-		-		-				
Community Colleges	-		-		-				
High School Honors	49.43	257,371	50.06	259,896	50.49	262,130	0.9%	0.9%	
National Merit	-		-		-				
Other - Yellow Ribbon	11.14	58,020	13.83	71,815	15.41	80,000	11.4%	11.4%	
SUBTOTAL	86.26	461,516	91.74	476,330	90.74	471,127	-1.1%	-1.1%	
Scholarships	15.19	79,100	9.97	51,764	15.23	79,100	52.8%	52.8%	
Total Tuition Waived	318.00	1,987,564	288.08	1,872,485	322.30	2,026,413	11.9%	8.2%	

Tuition Waiver are valued as follows:
AY Tuition and Registration Fees/FTE:

	FY14	FY15
Resident Undergraduate	5,192	5,192
Resident Graduate	5,803	5,803
Non-Resident Undergraduate	17,881	18,418
Non-Resident Graduate	21,066	21,698

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE		
Highlands College of Montana Tech (2-Year)							5105		
DESCRIPTION	Original Op Plan FY 14		Actual FY 14		Budgeted FY 15		Actual FY 14 to Budgeted FY 15		
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived	
Discretionary									
Resident									
Resident Undergrad (6%)	1.87	4,497	1.25	2,980	1.26	3,000	0.7%	0.7%	
Resident Athletics	-	-	5.58	13,278	5.59	13,300	0.2%	0.2%	
Custodial Student									
Senior Citizens	0.12	297	0.87	2,082	0.84	2,000	-3.9%	-3.9%	
SUBTOTAL	1.99	4,794	7.71	18,340	7.69	18,300	-0.2%	-0.2%	
Non-Resident (2%)									
NR Undergraduate	-	-	-	-	-	-			
NR Athletics	-	-	1.00	7,273	1.03	7,500	3.1%	3.1%	
NR WICHE	-	-	-	-	-	-			
PhD/MSSE	-	-	-	-	-	-			
Other	-	-	-	-	-	-			
SUBTOTAL	-	-	1.00	7,273	1.03	7,500	0.0%	3.1%	
Designated									
Montana Indians	4.61	11,105	5.88	13,995	5.88	14,000	0.0%	0.0%	
Veterans	-	-	2.25	5,354	2.10	5,000	-6.6%	-6.6%	
Resident Faculty & Staff	1.44	3,470	0.12	297	0.21	500	68.1%	68.1%	
Resident Employee Dependents	1.52	3,669	1.41	3,346	1.47	3,500	4.6%	4.6%	
War Orphans/Peace Officers	-	-	-	-	-	-			
Prisoners of War	-	-	-	-	-	-			
Community Colleges	-	-	-	-	-	-			
High School Honors	1.97	4,759	-	-	-	-			
National Merit	-	-	-	-	-	-			
Other - Yellow Ribbon	-	-	-	-	-	-			
SUBTOTAL	9.54	23,003	9.66	22,993	9.66	23,000	0.0%	0.0%	
Scholarships									
	-	-	-	-	-	-			
Total Tuition Waived	11.53	27,797	18.37	48,606	18.38	48,800	0.1%	0.4%	

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY14	FY15
Resident COT	2,380	2,380
Non-Resident COT	7,273	7,273

THE MONTANA UNIVERSITY SYSTEM
ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Montana Tech of The University of Montana				5105
	ACTUAL FY 2014	PER- CENT	BUDGETED FY 2015	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY)	159.71	50.83%	174.38	52.22%	9.18%
Contract Administrative	8.30	2.64%	8.33	2.49%	0.39%
Contract Professional	42.46	13.51%	43.46	13.01%	2.36%
Classified	74.65	23.76%	81.78	24.49%	9.55%
GTA/GRA	11.73	3.73%	12.48	3.74%	6.43%
Part-Time and Other	17.35	5.52%	13.50	4.04%	-22.18%
TOTAL	314.19	100.00%	333.93	100.00%	6.28%
RESTRICTED:					
Contract Faculty (AY)	7.78	9.82%	8.71	10.93%	12.00%
Contract Administrative	0.41	0.52%	0.60	0.75%	46.82%
Contract Professional	42.64	53.85%	42.78	53.73%	0.33%
Classified	6.83	8.62%	7.19	9.03%	5.36%
GTA/GRA	8.14	10.27%	6.54	8.21%	-19.58%
Part-Time and Other	13.39	16.92%	13.82	17.35%	3.18%
TOTAL	79.18	100.00%	79.65	100.00%	0.59%
DESIGNATED:					
Contract Faculty (AY)	1.65	3.73%	0.00	0.00%	-100.00%
Contract Administrative	0.66	1.49%	0.67	1.27%	1.73%
Contract Professional	10.16	23.00%	20.08	38.11%	97.69%
Classified	18.13	41.06%	19.35	36.72%	6.72%
GTA/GRA	0.03	0.08%	0.00	0.00%	-100.00%
Part-Time and Other	13.54	30.65%	12.59	23.89%	-6.99%
TOTAL	44.16	100.00%	52.69	100.00%	19.31%
AUXILIARY:					
Contract Faculty (AY)	0.00	0.00%	0.00	0.00%	0.00%
Contract Administrative	0.00	0.00%	0.00	0.00%	0.00%
Contract Professional	4.11	12.08%	4.06	11.48%	-1.31%
Classified	19.25	56.50%	25.28	71.46%	31.34%
Part-Time and Other	10.71	31.43%	6.03	17.05%	-43.68%
TOTAL	34.07	100.00%	35.37	100.00%	3.82%
TOTAL FTE:					
Contract Faculty (AY)	169.13	35.87%	183.09	36.49%	8.25%
Contract Administrative	9.37	1.99%	9.60	1.91%	2.52%
Contract Professional	99.37	21.07%	110.38	22.00%	11.08%
Classified	118.86	25.20%	133.60	26.63%	12.40%
GTA	19.90	4.22%	19.02	3.79%	-4.39%
Part-Time and Other	54.98	11.66%	45.94	9.16%	-16.45%
TOTAL	471.61	100.00%	501.64	100.00%	6.37%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana Tech of The University of Montana			5105		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	January 2004	May 2005	November 1999	May 2003	
2. Date Reserve Fund Established by Campus	FY 2002	FY 2005	N/A	FY 2009	
3. Fund Code (BANNER)	538750	538760		538770	
4. Financial Summary					
Fund Balance - FYE 2013 (Actual)	889,426	1,416,231	-	750,000	
+ Revenues, Transfers In (Actual FY 14)	-	-	-	150,000	
- Expenditures, Transfers Out (Actual FY14)	-	-	-	(187,600)	
Fund Balance - FYE 2014 (Actual)	889,426	1,416,231	-	712,400	
+ Revenues, Transfers In (Projected FY15)	-	-	-	200,000	
- Expenditures, Transfers Out (Projected FY15)	(100,000)		-	(248,000)	
Fund Balance - FYE 2015 (Projected)	789,426	1,416,231	-	664,400	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes (2002)		
b. Has the required annual business plan for FY15 been submitted and approved by OCHE?	Yes				
c. Has the required documentation for the FY14 transfers out of this reserve fund been submitted to OCHE?	N/A	N/A	N/A	N/A	

****NOTES****

Annual Business Plan remains unchanged from original submitted plan. Actual revenues & expenditures remain consistent with plan.
Reserve Revolving fund increased per Board of Regents approval on Item # 146-1501-R0310.

CHE 115 – Negative Fund Balance Report. There are no negative fund balances at the fund or sub fund levels as reported to SABHRS.

CHE 116 – Negative Cash Balance Report. There are no negative cash balances at the fund or sub fund levels as reported to SABHRS.

Bonded Indebtedness Report

Campus: **The University of Montana**
Date: **June 30, 2014**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGDED REVENUES	FY 13 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2014	FY2014 PRINCIPAL & INTEREST PAYMENT Actual	FY2015 PRINCIPAL & INTEREST PAYMENT Est	FY2016 PRINCIPAL & INTEREST PAYMENT Est	FY2017 PRINCIPAL & INTEREST PAYMENT Est
1 Series M, 2013	\$ 7,891,000	The Series M 2013 bonds were issued for the purpose of financing construction projects and paying cost of issuance of the Series M 2013 bonds. In Butte, Prospector Residence Hall Restroom Renovation \$1,246,913. In Missoula, Technology Modular Units \$1,870,791, Gilkey Executive Education Center \$1,490,000, Adams Center Basement \$100,000 and Interdisciplinary Science Building (ISB) \$3,152,526.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income	2.79 Series I,J,K,L	\$ 114,089,120	\$ 11,531,864	\$ 11,960,184	\$ 11,935,708	\$ 11,951,374
2 Series L, 2012	\$ 39,415,000	The Series L taxable and tax-exempt bonds were issued in the amount of \$39,415,000 to refund the remaining outstanding Series F and G bond issuances, and a portion of the Series I issuance, and pay the cost of issuance of Series L	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
3 Series K, 2010	\$ 48,415,000	The Series K Taxable Bonds were issued in the amount of \$41,224,997 to partially refund the 1999 Series F and pay costs of issuance of the Series K 2010 Taxable Bonds. The Series K Tax-Exempt bonds were issued for the purpose of refunding \$5,760,000 of the 1998 Series E and paying costs of issuance of the Series K 2010 Tax-Exempt Bonds	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
4 Series J, 2005	\$ 31,095,000	Advance refund a portion of Series F, 1999; Missoula: Interdisciplinary Research Building (\$12,000,000), Steam Line Replacement (\$1,800,000), Journalism Building Remodel (\$750,000), Avian Research Facility (\$750,000); Butte/Dillon: Sprinkler systems (\$350,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
5 Series I, 2004	\$ 40,490,000	Current refunding Series A, 1993 (\$30,540,000); Missoula: Addition to Skaggs Building & Various Deferred Maintenance Projects (\$9,950,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
Total Bonded Indebtedness					\$ 114,089,120				

CHE 120 – Inter-entity Loan Status Report.

1. Loan Origination Date – Because we have not previously offset the loan with funds received, this loan has been in existence for years.
2. Original Loan Amount – The original amount of the loan is unknown. The current loan is \$750,000.
3. Receiving Fund/Sub fund Name and Fund Code – The receiving fund name is Restricted Spn Prg InterEntity Loan - 5200LN.
4. Sending Fund/Sub fund Name and Fund Code – The sending fund name is Designated Inter-Entity Loan – 5300LN
5. The FY14 beginning loan fund balance as \$750,000.
6. The FY14 ending loan balance was \$750,000.