

Montana State University Billings Foundation
Table I - Foundation Support of University
At June 30,

<u>Summary of Expenditures for University *</u>	<u>FY17</u>	<u>FY16</u>	<u>FY15</u>	<u>FY14</u>	<u>FY13</u>
Scholarships	\$1,682,850	\$1,877,334	\$1,603,230	\$1,474,233	\$1,438,431
Academic Programs	190,172	231,584	204,822	179,188	217,836
University Projects	161,652	204,010	\$237,074	\$277,165	\$126,078
Other	<u>579,593</u>	<u>513,472</u>	<u>572,378</u>	<u>562,851</u>	<u>527,946</u>
Direct University Support	\$2,614,267	\$2,826,400	\$2,617,504	\$2,493,437	\$2,310,291
<u>University Funds to Foundation **</u>					
Fundraising Support	\$0	\$55,000	\$140,000	\$50,000	

* Foundation funds transferred to or on behalf of the University. Amounts include spending from donor restricted gifts as well as unrestricted gifts and bequests.

** The University provides the Foundation with office space and the related maintenance as an in-kind contribution. The value for the in-kind contribution is estimated to be \$36,000.

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Table II - Investment Management

	<u>FY17</u>	<u>FY16</u>	<u>FY15</u>	<u>FY14</u>	<u>FY13</u>
<u>Long-Term Investment Portfolio Balance:</u>					
Foundation Funds	\$22,657,651	\$21,195,866	\$21,920,611	\$21,747,777	\$18,387,339
Agency Funds **	<u>2,084,130</u>	<u>1,592,804</u>	<u>1,672,775</u>	<u>1,663,547</u>	<u>1,423,673</u>
Total	\$24,741,781	\$22,788,670	\$23,593,386	\$23,411,324	\$19,811,012

Annualized Returns (As of June 30, 2017)

	<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>
Endowment R.O.I.	11.96%	4.45%	8.50%
Benchmark Return *	12.54%	5.42%	8.82%

* Benchmark based on investment policy approved by MSU Billings Foundation Board of Trustees.

** University funds managed by the Foundation.

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Table III - Selected Performance Metrics
At June 30,

	<u>FY17</u>		<u>FY16</u>		<u>FY15</u>		<u>FY14</u>	
<u>Gifts & Pledges</u>								
> \$10,000	54	\$3,185,332	43	\$1,533,273	45	\$953,710	52	\$1,586,030
\$1,000 - \$10,000	254	740,192	294	565,069	384	953,300	369	983,271
< \$1,000	<u>1,827</u>	<u>356,696</u>	<u>1,498</u>	<u>247,743</u>	<u>1,888</u>	<u>170,943</u>	<u>1,969</u>	<u>233,309</u>
Total	2,135	\$4,282,220	1,835	\$2,346,085	2,317	\$2,077,953	2,390	\$2,802,610
<u>Invested</u>								
% Endowed	43.6%	\$1,866,680	17.9%	\$419,268	11.6%	\$241,580	13.5%	\$377,048
% Current	56.4%	<u>2,415,540</u>	82.1%	<u>1,926,817</u>	88.4%	<u>1,836,373</u>	86.5%	<u>2,425,562</u>
Total		\$4,282,220		\$2,346,085		\$2,077,953		\$2,802,610
<u>Restriction</u>								
% Restricted	89.9%	\$3,850,446	89.6%	\$2,102,357	90.7%	\$1,884,060	90.9%	\$2,548,190
% Non- Restricted	10.1%	<u>431,774</u>	10.4%	<u>243,728</u>	9.3%	<u>193,893</u>	9.1%	<u>254,420</u>
Total		\$4,282,220		\$2,346,085		\$2,077,953		\$2,802,610
<u>Purpose</u>								
% Scholarships	66.4%	\$2,841,841	64.1%	\$1,503,166	79.6%	\$1,654,223	82.6%	\$2,314,959
% Academic or Campus Program	7.5%	319,582	8.6%	202,415	12.2%	254,328	9.2%	257,375
% Capital	18.0%	770,215	17.9%	421,069	12.9%	267,079	8.7%	242,915
% Other	8.2%	<u>350,582</u>	9.4%	<u>219,435</u>	8.2%	<u>169,402</u>	8.2%	<u>230,276</u>
Total		\$4,282,220		\$2,346,085		\$2,077,953		\$2,802,610