

# Montana State University Bozeman

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**Montana State University - Bozeman**  
**ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL**  
**FISCAL YEAR 2018**

Campus/Agency	Actual FY 2017	Budgeted FY 2018	Dollar Change Actual 2017 to 8Budgeted 2017	Percent Change Actual 2017 to Budgeted 2018
<b>Montana State University - Bozeman:</b>				
Current Operating Unrestricted	\$ 225,826,063	\$ 228,374,844	\$ 2,548,781	1%
Current Restricted	111,708,801	114,159,751	2,450,950	2%
Current Designated	83,755,126	86,155,840	2,400,714	3%
Auxiliary Enterprises	65,385,422	65,482,253	96,831	0%
Loan & Endowment Funds	164,156	169,080	4,924	3%
Plant Funds	90,706,532	92,910,001	2,203,469	2%
<b>TOTAL ALL FUNDS</b>	<b>\$ 577,546,100</b>	<b>\$ 587,251,769</b>	<b>\$ 9,705,669</b>	<b>2%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	57,891,783	25.64%	60,105,172	26.32%	3.82%
Contract Administrative	611ADM	4,731,460	2.10%	4,870,648	2.13%	2.94%
Classified	611CLS	21,087,531	9.34%	22,348,698	9.79%	5.98%
Graduate Assistants	611GST	6,674,711	2.96%	6,299,847	2.76%	-5.62%
Contract Professional	611PRF	18,975,814	8.40%	19,381,203	8.49%	2.14%
Other Salaries	612OTS	2,386,904	1.06%	2,430,304	1.06%	1.82%
Other Compensation	613OTC	273,258	0.12%	281,526	0.12%	3.03%
<b>Total Salaries and Wages</b>		<b>112,021,461</b>	<b>49.61%</b>	<b>115,717,399</b>	<b>50.67%</b>	<b>3.30%</b>
Employee Benefits	614BEN	39,005,937	17.27%	39,517,451	17.30%	1.31%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	131,931	0.06%	255,000	0.11%	93.28%
Termination Pay	615TRP	1,033,110	0.46%	1,018,222	0.45%	-1.44%
Other Benefits	619OTB	-2,256	0.00%	0	0.00%	-100.00%
<b>Total Benefits</b>		<b>40,168,722</b>	<b>17.79%</b>	<b>40,790,673</b>	<b>17.86%</b>	<b>1.55%</b>
<b>Total Personal Services</b>		<b>152,190,183</b>	<b>67.39%</b>	<b>156,508,072</b>	<b>68.53%</b>	<b>2.84%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	10,383,869	4.60%	9,785,700	4.28%	-5.76%
Supplies	622SUP	8,561,398	3.79%	8,473,785	3.71%	-1.02%
Communications	623COM	1,504,781	0.67%	1,532,338	0.67%	1.83%
Travel	624TRV	2,221,971	0.98%	2,243,766	0.98%	0.98%
Rent	625RNT	3,666,771	1.62%	4,122,199	1.81%	12.42%
Utilities	626UTL	3,419,723	1.51%	3,505,159	1.53%	2.50%
Repairs & Maintenance	627MNT	8,875,459	3.93%	9,111,649	3.99%	2.66%
Other	628OTH	-7,473,293	-3.31%	-8,133,184	-3.56%	8.83%
Waivers & Scholarships	628WAV	23,082,556	10.22%	24,841,284	10.88%	7.62%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>54,243,236</b>	<b>24.02%</b>	<b>55,482,696</b>	<b>24.29%</b>	<b>2.29%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	1,556,084	0.69%	1,589,457	0.70%	2.14%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	340,792	0.15%	348,259	0.15%	2.19%
<b>Total Capital</b>		<b>1,896,876</b>	<b>0.84%</b>	<b>1,937,716</b>	<b>0.85%</b>	<b>2.15%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	17,495,769	7.75%	14,446,359	6.33%	-17.43%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>17,495,769</b>	<b>7.75%</b>	<b>14,446,359</b>	<b>6.33%</b>	<b>-17.43%</b>
<b>Total Capital and Transfers</b>		<b>19,392,645</b>	<b>8.59%</b>	<b>16,384,075</b>	<b>7.17%</b>	<b>-15.51%</b>
<b>Total Expenses</b>		<b>225,826,063</b>	<b>100.00%</b>	<b>228,374,844</b>	<b>100.00%</b>	<b>1.13%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Instruction**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	55,044,886	51.68%	57,650,941	51.90%	4.73%
Contract Administrative	611ADM	133,777	0.13%	148,474	0.13%	10.99%
Classified	611CLS	4,290,926	4.03%	4,427,087	3.99%	3.17%
Graduate Assistants	611GST	5,930,820	5.57%	6,104,347	5.50%	2.93%
Contract Professional	611PRF	3,223,213	3.03%	3,307,709	2.98%	2.62%
Other Salaries	612OTS	896,871	0.84%	920,245	0.83%	2.61%
Other Compensation	613OTC	31,440	0.03%	32,320	0.03%	2.80%
<b>Total Salaries and Wages</b>		<b>69,551,935</b>	<b>65.30%</b>	<b>72,591,123</b>	<b>65.35%</b>	<b>4.37%</b>
Employee Benefits	614BEN	22,535,173	21.16%	23,015,454	20.72%	2.13%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	131,785	0.12%	255,000	0.23%	93.50%
Termination Pay	615TRP	516,392	0.48%	525,289	0.47%	1.72%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>23,183,351</b>	<b>21.77%</b>	<b>23,795,743</b>	<b>21.42%</b>	<b>2.64%</b>
<b>Total Personal Services</b>		<b>92,735,285</b>	<b>87.06%</b>	<b>96,386,866</b>	<b>86.78%</b>	<b>3.94%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,123,918	1.99%	2,309,995	2.08%	8.76%
Supplies	622SUP	1,620,235	1.52%	1,668,549	1.50%	2.98%
Communications	623COM	464,211	0.44%	492,852	0.44%	6.17%
Travel	624TRV	1,325,397	1.24%	1,367,947	1.23%	3.21%
Rent	625RNT	330,189	0.31%	271,207	0.24%	-17.86%
Utilities	626UTL	37,701	0.04%	6,450	0.01%	-82.89%
Repairs & Maintenance	627MNT	518,898	0.49%	466,369	0.42%	-10.12%
Other	628OTH	915,404	0.86%	942,295	0.85%	2.94%
Waivers & Scholarships	628WAV	122,047	0.11%	66,150	0.06%	-45.80%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>7,458,000</b>	<b>7.00%</b>	<b>7,591,813</b>	<b>6.83%</b>	<b>1.79%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	237,593	0.22%	632,777	0.57%	166.33%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	9,666	0.01%	8,389	0.01%	-13.21%
<b>Total Capital</b>		<b>247,259</b>	<b>0.23%</b>	<b>641,166</b>	<b>0.58%</b>	<b>159.31%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	6,072,883	5.70%	6,453,937	5.81%	6.27%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>6,072,883</b>	<b>5.70%</b>	<b>6,453,937</b>	<b>5.81%</b>	<b>6.27%</b>
<b>Total Capital and Transfers</b>		<b>6,320,142</b>	<b>5.93%</b>	<b>7,095,103</b>	<b>6.39%</b>	<b>12.26%</b>
<b>Total Expenses</b>		<b>106,513,428</b>	<b>100.00%</b>	<b>111,073,783</b>	<b>100.00%</b>	<b>4.28%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Organized Research**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	665,622	9.42%	193,601	17.13%	-70.91%
Contract Administrative	611ADM	199,209	2.82%	162,413	14.37%	-18.47%
Classified	611CLS	221,220	3.13%	71,039	6.28%	-67.89%
Graduate Assistants	611GST	555,357	7.86%	0	0.00%	-100.00%
Contract Professional	611PRF	1,368,570	19.36%	371,411	32.86%	-72.86%
Other Salaries	612OTS	259,727	3.67%	0	0.00%	-100.00%
Other Compensation	613OTC	45	0.00%	0	0.00%	-100.00%
<b>Total Salaries and Wages</b>		<b>3,269,750</b>	<b>46.26%</b>	<b>798,464</b>	<b>70.64%</b>	<b>-75.58%</b>
Employee Benefits	614BEN	926,002	13.10%	274,305	24.27%	-70.38%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	19,872	0.28%	5,425	0.48%	-72.70%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>945,874</b>	<b>13.38%</b>	<b>279,730</b>	<b>24.75%</b>	<b>-70.43%</b>
<b>Total Personal Services</b>		<b>4,215,624</b>	<b>59.65%</b>	<b>1,078,194</b>	<b>95.39%</b>	<b>-74.42%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,410,734	19.96%	0	0.00%	-100.00%
Supplies	622SUP	509,921	7.21%	0	0.00%	-100.00%
Communications	623COM	20,856	0.30%	0	0.00%	-100.00%
Travel	624TRV	98,223	1.39%	52,113	4.61%	-46.94%
Rent	625RNT	12,105	0.17%	0	0.00%	-100.00%
Utilities	626UTL	7,835	0.11%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	38,870	0.55%	0	0.00%	-100.00%
Other	628OTH	332,423	4.70%	0	0.00%	-100.00%
Waivers & Scholarships	628WAV	126,750	1.79%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>2,557,716</b>	<b>36.19%</b>	<b>52,113</b>	<b>4.61%</b>	<b>-97.96%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	294,278	4.16%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>294,278</b>	<b>4.16%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>294,278</b>	<b>4.16%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>7,067,618</b>	<b>100.00%</b>	<b>1,130,307</b>	<b>100.00%</b>	<b>-84.01%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Public Service**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	301,153	12.00%	304,289	11.79%	1.04%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	706,523	28.16%	693,303	26.86%	-1.87%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	588,013	23.44%	652,610	25.29%	10.99%
Other Salaries	612OTS	1,000	0.04%	20,000	0.77%	1900.00%
Other Compensation	613OTC	3,736	0.15%	2,710	0.11%	-27.47%
<b>Total Salaries and Wages</b>		<b>1,600,426</b>	<b>63.79%</b>	<b>1,672,913</b>	<b>64.82%</b>	<b>4.53%</b>
Employee Benefits	614BEN	705,623	28.13%	722,918	28.01%	2.45%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	145	0.01%	0	0.00%	-100.00%
Termination Pay	615TRP	27,558	1.10%	8,103	0.31%	-70.60%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>733,327</b>	<b>29.23%</b>	<b>731,021</b>	<b>28.32%</b>	<b>-0.31%</b>
<b>Total Personal Services</b>		<b>2,333,752</b>	<b>93.02%</b>	<b>2,403,933</b>	<b>93.14%</b>	<b>3.01%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	7,890	0.31%	2,550	0.10%	-67.68%
Supplies	622SUP	26,432	1.05%	10,431	0.40%	-60.54%
Communications	623COM	7,009	0.28%	7,095	0.27%	1.23%
Travel	624TRV	217	0.01%	800	0.03%	268.21%
Rent	625RNT	126,892	5.06%	154,050	5.97%	21.40%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	264	0.01%	0	0.00%	-100.00%
Other	628OTH	5,728	0.23%	2,025	0.08%	-64.65%
Waivers & Scholarships	628WAV	-500	-0.02%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>173,931</b>	<b>6.93%</b>	<b>176,951</b>	<b>6.86%</b>	<b>1.74%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	1,062	0.04%	0	0.00%	-100.00%
<b>Total Capital</b>		<b>1,062</b>	<b>0.04%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>1,062</b>	<b>0.04%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>2,508,745</b>	<b>100.00%</b>	<b>2,580,885</b>	<b>100.00%</b>	<b>2.88%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Academic Support**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	1,746,654	6.45%	1,828,509	6.52%	4.69%
Contract Administrative	611ADM	1,991,038	7.36%	2,093,180	7.46%	5.13%
Classified	611CLS	3,705,323	13.69%	3,985,245	14.20%	7.55%
Graduate Assistants	611GST	130,900	0.48%	135,500	0.48%	3.51%
Contract Professional	611PRF	3,267,401	12.07%	3,304,760	11.78%	1.14%
Other Salaries	612OTS	563,556	2.08%	580,089	2.07%	2.93%
Other Compensation	613OTC	66,191	0.24%	67,772	0.24%	2.39%
<b>Total Salaries and Wages</b>		<b>11,471,062</b>	<b>42.39%</b>	<b>11,995,055</b>	<b>42.74%</b>	<b>4.57%</b>
Employee Benefits	614BEN	4,184,236	15.46%	4,377,846	15.60%	4.63%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	133,828	0.49%	138,029	0.49%	3.14%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>4,318,064</b>	<b>15.96%</b>	<b>4,515,875</b>	<b>16.09%</b>	<b>4.58%</b>
<b>Total Personal Services</b>		<b>15,789,126</b>	<b>58.34%</b>	<b>16,510,930</b>	<b>58.84%</b>	<b>4.57%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,114,847	4.12%	1,145,916	4.08%	2.79%
Supplies	622SUP	5,399,336	19.95%	5,714,808	20.36%	5.84%
Communications	623COM	294,105	1.09%	301,999	1.08%	2.68%
Travel	624TRV	278,383	1.03%	287,059	1.02%	3.12%
Rent	625RNT	159,926	0.59%	109,205	0.39%	-31.71%
Utilities	626UTL	7,424	0.03%	12,375	0.04%	66.69%
Repairs & Maintenance	627MNT	1,004,087	3.71%	1,256,229	4.48%	25.11%
Other	628OTH	446,145	1.65%	458,365	1.63%	2.74%
Waivers & Scholarships	628WAV	122,299	0.45%	81,250	0.29%	-33.56%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>8,826,552</b>	<b>32.62%</b>	<b>9,367,207</b>	<b>33.38%</b>	<b>6.13%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	941,298	3.48%	943,000	3.36%	0.18%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	502	0.00%	630	0.00%	25.51%
<b>Total Capital</b>		<b>941,800</b>	<b>3.48%</b>	<b>943,630</b>	<b>3.36%</b>	<b>0.19%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,504,846	5.56%	1,240,624	4.42%	-17.56%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>1,504,846</b>	<b>5.56%</b>	<b>1,240,624</b>	<b>4.42%</b>	<b>-17.56%</b>
<b>Total Capital and Transfers</b>		<b>2,446,646</b>	<b>9.04%</b>	<b>2,184,254</b>	<b>7.78%</b>	<b>-10.72%</b>
<b>Total Expenses</b>		<b>27,062,324</b>	<b>100.00%</b>	<b>28,062,391</b>	<b>100.00%</b>	<b>3.70%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Student Services**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	73,549	0.41%	32,833	0.18%	-55.36%
Contract Administrative	611ADM	466,200	2.61%	488,678	2.65%	4.82%
Classified	611CLS	3,030,985	16.97%	3,251,296	17.63%	7.27%
Graduate Assistants	611GST	40,884	0.23%	42,000	0.23%	2.73%
Contract Professional	611PRF	5,074,406	28.41%	5,743,075	31.14%	13.18%
Other Salaries	612OTS	354,789	1.99%	364,954	1.98%	2.87%
Other Compensation	613OTC	25,663	0.14%	27,275	0.15%	6.28%
<b>Total Salaries and Wages</b>		<b>9,066,475</b>	<b>50.77%</b>	<b>9,950,111</b>	<b>53.95%</b>	<b>9.75%</b>
Employee Benefits	614BEN	3,823,011	21.41%	4,017,567	21.78%	5.09%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	144,490	0.81%	145,125	0.79%	0.44%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>3,967,501</b>	<b>22.21%</b>	<b>4,162,692</b>	<b>22.57%</b>	<b>4.92%</b>
<b>Total Personal Services</b>		<b>13,033,976</b>	<b>72.98%</b>	<b>14,112,804</b>	<b>76.52%</b>	<b>8.28%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,174,890	12.18%	2,239,732	12.14%	2.98%
Supplies	622SUP	238,074	1.33%	279,789	1.52%	17.52%
Communications	623COM	266,550	1.49%	281,339	1.53%	5.55%
Travel	624TRV	202,779	1.14%	203,461	1.10%	0.34%
Rent	625RNT	12,792	0.07%	2,458	0.01%	-80.78%
Utilities	626UTL	327	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	11,247	0.06%	2,700	0.01%	-75.99%
Other	628OTH	377,549	2.11%	383,802	2.08%	1.66%
Waivers & Scholarships	628WAV	102,100	0.57%	600	0.00%	-99.41%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>3,386,308</b>	<b>18.96%</b>	<b>3,393,882</b>	<b>18.40%</b>	<b>0.22%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	5,764	0.03%	13,680	0.07%	137.34%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	4,987	0.03%	3,152	0.02%	-36.79%
<b>Total Capital</b>		<b>10,751</b>	<b>0.06%</b>	<b>16,832</b>	<b>0.09%</b>	<b>56.56%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,428,563	8.00%	920,857	4.99%	-35.54%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>1,428,563</b>	<b>8.00%</b>	<b>920,857</b>	<b>4.99%</b>	<b>-35.54%</b>
<b>Total Capital and Transfers</b>		<b>1,439,314</b>	<b>8.06%</b>	<b>937,689</b>	<b>5.08%</b>	<b>-34.85%</b>
<b>Total Expenses</b>		<b>17,859,598</b>	<b>100.00%</b>	<b>18,444,375</b>	<b>100.00%</b>	<b>3.27%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Institutional Support**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	59,919	0.34%	95,000	0.52%	58.55%
Contract Administrative	611ADM	1,808,406	10.13%	1,832,587	9.99%	1.34%
Classified	611CLS	5,030,385	28.17%	5,678,511	30.97%	12.88%
Graduate Assistants	611GST	16,750	0.09%	18,000	0.10%	7.46%
Contract Professional	611PRF	4,523,736	25.34%	5,107,795	27.86%	12.91%
Other Salaries	612OTS	94,387	0.53%	192,155	1.05%	103.58%
Other Compensation	613OTC	114,455	0.64%	115,566	0.63%	0.97%
<b>Total Salaries and Wages</b>		<b>11,648,038</b>	<b>65.23%</b>	<b>13,039,614</b>	<b>71.11%</b>	<b>11.95%</b>
Employee Benefits	614BEN	4,307,368	24.12%	4,434,455	24.18%	2.95%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	144,171	0.81%	148,020	0.81%	2.67%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>4,451,538</b>	<b>24.93%</b>	<b>4,582,475</b>	<b>24.99%</b>	<b>2.94%</b>
<b>Total Personal Services</b>		<b>16,099,576</b>	<b>90.17%</b>	<b>17,622,090</b>	<b>96.10%</b>	<b>9.46%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,633,860	9.15%	1,668,714	9.10%	2.13%
Supplies	622SUP	366,106	2.05%	375,457	2.05%	2.55%
Communications	623COM	348,429	1.95%	362,820	1.98%	4.13%
Travel	624TRV	260,003	1.46%	263,308	1.44%	1.27%
Rent	625RNT	189,327	1.06%	273,759	1.49%	44.60%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	1,270,896	7.12%	1,333,666	7.27%	4.94%
Other	628OTH	-4,739,081	-26.54%	-4,768,519	-26.01%	0.62%
Waivers & Scholarships	628WAV	45,400	0.25%	40,000	0.22%	-11.89%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>-625,059</b>	<b>-3.50%</b>	<b>-450,795</b>	<b>-2.46%</b>	<b>-27.88%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	28,180	0.16%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	4,874	0.03%	10,700	0.06%	119.53%
<b>Total Capital</b>		<b>33,054</b>	<b>0.19%</b>	<b>10,700</b>	<b>0.06%</b>	<b>-67.63%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	2,347,934	13.15%	1,154,912	6.30%	-50.81%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>2,347,934</b>	<b>13.15%</b>	<b>1,154,912</b>	<b>6.30%</b>	<b>-50.81%</b>
<b>Total Capital and Transfers</b>		<b>2,380,988</b>	<b>13.33%</b>	<b>1,165,612</b>	<b>6.36%</b>	<b>-51.05%</b>
<b>Total Expenses</b>		<b>17,855,505</b>	<b>100.00%</b>	<b>18,336,906</b>	<b>100.00%</b>	<b>2.70%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Operation & Maintenance of Plant**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	132,830	0.57%	145,315	0.60%	9.40%
Classified	611CLS	4,102,169	17.49%	4,242,216	17.61%	3.41%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	930,475	3.97%	893,842	3.71%	-3.94%
Other Salaries	612OTS	216,574	0.92%	352,861	1.46%	62.93%
Other Compensation	613OTC	31,728	0.14%	35,883	0.15%	13.10%
<b>Total Salaries and Wages</b>		<b>5,413,776</b>	<b>23.09%</b>	<b>5,670,118</b>	<b>23.53%</b>	<b>4.74%</b>
Employee Benefits	614BEN	2,524,524	10.77%	2,674,906	11.10%	5.96%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	46,800	0.20%	48,231	0.20%	3.06%
Other Benefits	619OTB	-2,256	-0.01%	0	0.00%	-100.00%
<b>Total Benefits</b>		<b>2,569,067</b>	<b>10.96%</b>	<b>2,723,137</b>	<b>11.30%</b>	<b>6.00%</b>
<b>Total Personal Services</b>		<b>7,982,843</b>	<b>34.04%</b>	<b>8,393,255</b>	<b>34.84%</b>	<b>5.14%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,917,731	8.18%	2,418,792	10.04%	26.13%
Supplies	622SUP	401,293	1.71%	424,751	1.76%	5.85%
Communications	623COM	103,621	0.44%	86,233	0.36%	-16.78%
Travel	624TRV	56,969	0.24%	69,079	0.29%	21.26%
Rent	625RNT	2,835,540	12.09%	3,311,520	13.74%	16.79%
Utilities	626UTL	3,366,435	14.36%	3,486,334	14.47%	3.56%
Repairs & Maintenance	627MNT	6,031,198	25.72%	6,052,685	25.12%	0.36%
Other	628OTH	-4,811,461	-20.52%	-5,151,152	-21.38%	7.06%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>9,901,327</b>	<b>42.22%</b>	<b>10,698,242</b>	<b>44.40%</b>	<b>8.05%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	48,971	0.21%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	319,701	1.36%	325,388	1.35%	1.78%
<b>Total Capital</b>		<b>368,672</b>	<b>1.57%</b>	<b>325,388</b>	<b>1.35%</b>	<b>-11.74%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	5,198,119	22.17%	4,676,029	19.41%	-10.04%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>5,198,119</b>	<b>22.17%</b>	<b>4,676,029</b>	<b>19.41%</b>	<b>-10.04%</b>
<b>Total Capital and Transfers</b>		<b>5,566,791</b>	<b>23.74%</b>	<b>5,001,417</b>	<b>20.76%</b>	<b>-10.16%</b>
<b>Total Expenses</b>		<b>23,450,961</b>	<b>100.00%</b>	<b>24,092,915</b>	<b>100.00%</b>	<b>2.74%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2018**  
**Scholarships & Fellowships**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
<b>Total Salaries and Wages</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Personal Services</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	22,564,461	95.99%	24,653,284	100.00%	9.26%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>22,564,461</b>	<b>95.99%</b>	<b>24,653,284</b>	<b>100.00%</b>	<b>9.26%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	943,424	4.01%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>943,424</b>	<b>4.01%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Capital and Transfers</b>		<b>943,424</b>	<b>4.01%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>23,507,885</b>	<b>100.00%</b>	<b>24,653,284</b>	<b>100.00%</b>	<b>4.87%</b>

**Montana State University**  
**MSU-Bozeman**  
**5 Year Comparison by Program**  
**Fiscal Year 2018**

Bud 220

Program	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Budget 2018	Percent Change
Instruction	84,520,387	90,853,319	98,189,218	106,513,428	111,073,783	4.28%
Organized Research	3,414,126	2,357,668	4,280,864	7,067,618	1,130,307	-84.01%
Public Service	2,182,367	2,328,757	2,557,202	2,508,745	2,580,885	2.88%
Academic Support	22,555,881	24,803,262	25,431,430	27,062,324	28,062,391	3.70%
Student Services	13,759,974	14,739,890	15,114,404	17,859,598	18,444,375	3.27%
Institutional Support	14,021,194	14,358,413	15,032,691	17,855,505	18,336,906	2.70%
Operation and Maintenance of Plant	19,641,138	19,914,354	23,063,607	23,450,961	24,092,915	2.74%
<b>Total</b>	<b>160,095,066</b>	<b>169,355,662</b>	<b>183,669,417</b>	<b>202,318,179</b>	<b>203,721,560</b>	<b>0.69%</b>
Scholarships and Fellowships	19,416,146	20,922,752	21,162,454	23,507,885	24,653,284	4.87%
<b>Total</b>	<b>179,511,212</b>	<b>190,278,415</b>	<b>204,831,870</b>	<b>225,826,063</b>	<b>228,374,844</b>	<b>1.13%</b>

**Montana State University**  
**MSU-Bozeman**  
**Statement of Waivers and Scholarships**  
**Fiscal Year 2018**

Bud 230

Accounts	Account Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Campus Discretionary Waivers</b>						
<b>Undergraduate</b>						
Res Tuition Waiver-Undergraduate	62829	450,727	1.95%	518,518	2.09%	15.04%
Non-Res Tuition Waiver-Undergrad	62846	2,630,451	11.40%	2,722,132	10.96%	3.49%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	73,703	0.32%	72,468	0.29%	-1.68%
<b>Total Undergraduate</b>		<b>3,154,882</b>	<b>13.67%</b>	<b>3,313,118</b>	<b>13.34%</b>	<b>5.02%</b>
<b>Graduate</b>						
Res Tuition Waiver-Graduate	62820	51,168	0.22%	46,116	0.19%	-9.87%
Non-Res Tuition Waiver-Graduate	62820A	1,599	0.01%	58,230	0.23%	3541.65%
GTA/GRA Waiver	62820T	1,836,475	7.96%	2,310,098	9.30%	25.79%
<b>Total Graduate</b>		<b>1,889,242</b>	<b>8.18%</b>	<b>2,414,444</b>	<b>9.72%</b>	<b>27.80%</b>
<b>Athletic</b>						
Res Tuition Waiver-Athletics	62829A	481,498	2.09%	495,198	1.99%	2.85%
Non-Res Tuition Waiver-Athletics	62846A	2,818,390	12.21%	2,931,804	11.80%	4.02%
<b>Total Athletic</b>		<b>3,299,888</b>	<b>14.30%</b>	<b>3,427,002</b>	<b>13.80%</b>	<b>3.85%</b>
<b>Other</b>						
Other Tuition Waivers	62874	8,668,891	37.56%	9,774,804	39.35%	12.76%
Scholarships & Fellowships	62828	1,625,967	7.04%	1,325,353	5.34%	-18.49%
Yellow Ribbon Program	62874Y	325,358	1.41%	311,814	1.26%	-4.16%
<b>Total Other</b>		<b>10,620,216</b>	<b>46.01%</b>	<b>11,411,971</b>	<b>45.94%</b>	<b>7.46%</b>
<b>Total Campus Discretionary Waiver</b>		<b>18,964,227</b>	<b>82.16%</b>	<b>20,566,536</b>	<b>82.79%</b>	<b>8.45%</b>
<b>Board of Regents Designated</b>						
<b>Waivers and Scholarships</b>						
American Indian Waiver	62874E	860,739	3.73%	894,870	3.60%	3.97%
Employee Waiver	62874T	408,118	1.77%	416,376	1.68%	2.02%
Dependent Waiver	62874R	303,584	1.32%	318,420	1.28%	4.89%
Veteran	62874H	30,160	0.13%	31,842	0.13%	5.58%
Peace & Fire Orphans	62874F	2,221	0.01%	5,490	0.02%	147.19%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	55,969	0.24%	54,900	0.22%	-1.91%
MUS High School Honor	62874C	2,457,537	10.65%	2,552,850	10.28%	3.88%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
<b>Total Waivers and Scholarships</b>		<b>4,118,329</b>	<b>17.84%</b>	<b>4,274,748</b>	<b>17.21%</b>	<b>3.80%</b>
<b>Total Board of Regents Designated</b>		<b>4,118,329</b>	<b>17.84%</b>	<b>4,274,748</b>	<b>17.21%</b>	<b>3.80%</b>
<b>Total Expenses</b>		<b>23,082,556</b>	<b>100.00%</b>	<b>24,841,284</b>	<b>100.00%</b>	<b>7.62%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Revenues**  
**Fiscal Year 2018**

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total	Budget FY 2018	Percent Of Total Budget	Percent Change
<b>Tuition and Fees</b>						
Registration Fee	515REG	1,056,728	0.48%	1,078,594	0.47%	2.07%
Resident Tuition	500RES	49,824,186	22.62%	52,196,770	22.86%	4.76%
Non-resident Tuition	505NON	88,121,671	40.01%	97,656,545	42.76%	10.82%
WUE Tuition	505WUE	8,688,052	3.94%	9,202,792	4.03%	5.92%
Other Tuition	507OTH	878,200	0.40%	860,000	0.38%	-2.07%
Admissions Fees	515ADM	554,562	0.25%	550,000	0.24%	-0.82%
Program Tuition & Fees	520PRG	2,984,223	1.35%	3,011,589	1.32%	0.92%
<b>Total Tuition and Fees</b>		<b>152,107,621</b>	<b>69.05%</b>	<b>164,556,290</b>	<b>72.06%</b>	<b>8.18%</b>
<b>State Allocations</b>						
Hi-Ed General Fund Revenue	555GEN	55,598,975	25.24%	54,206,748	23.74%	-2.50%
Hi-Ed Millage Revenue	555MIL	5,801,892	2.63%	6,105,039	2.67%	5.22%
Other OCHE/State Funding	555SPE	709,379	0.32%	750,000	0.33%	5.73%
<b>Total State Allocations</b>		<b>62,110,246</b>	<b>28.20%</b>	<b>61,061,787</b>	<b>26.74%</b>	<b>-1.69%</b>
<b>Other Revenues</b>						
Investments	540INV	340,988	0.15%	100,000	0.04%	-70.67%
Financial Aid	562FNA	222,784	0.10%	200,000	0.09%	-10.23%
Other Student Fees	532OSF	366,740	0.17%	360,000	0.16%	-1.84%
Continuing Education	535CED	24,228	0.01%	30,000	0.01%	23.82%
State Grants & Contracts	560SGC	951,525	0.43%	946,767	0.41%	-0.50%
Auxiliary Revenue	570AUX	6,539	0.00%	0	0.00%	-100.00%
Sales & Service	570SAS	0	0.00%	0	0.00%	0.00%
Carry Forward Funds	585CAR	0	0.00%	0	0.00%	0.00%
Other Revenue	580OTH	5,057	0.00%	20,000	0.01%	295.50%
<b>Total Other Revenues</b>		<b>1,917,861</b>	<b>0.87%</b>	<b>1,656,767</b>	<b>0.73%</b>	<b>-13.61%</b>
<b>Transfers</b>						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	4,138,693	1.88%	1,100,000	0.48%	-73.42%
<b>Total Transfers</b>		<b>4,138,693</b>	<b>1.88%</b>	<b>1,100,000</b>	<b>0.48%</b>	<b>-73.42%</b>
<b>Total Revenues</b>		<b>220,274,422</b>	<b>100.00%</b>	<b>228,374,844</b>	<b>100.00%</b>	<b>3.68%</b>

**Montana State University  
MSU-Bozeman  
Budget for Auxiliary Funds  
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	1,913,731	6,991,500	0	6,991,500	4,815,394	2,030,604	130,000	6,975,998	483,538	2,412,771
Other Auxiliary Non Pledged	751,725	10,443,049	255,000	10,698,049	4,579,458	5,125,788	703,000	10,408,246	349,713	1,391,241
Other Auxiliary Pledged	183,327	372,600	0	372,600	0	101,000	125,000	226,000	0	329,927
Parking	702,315	-30,000	3,920,808	3,890,808	1,760,203	499,256	1,725,324	3,984,782	118,513	726,853
Student Housing & Dining	4,566,752	43,425,893	0	43,425,893	14,441,524	15,790,441	10,980,089	41,212,054	975,758	7,756,349
Student Union	407,743	1,464,746	1,259,203	2,723,949	1,183,972	1,241,200	250,000	2,675,172	78,153	534,672
<b>Totals</b>	8,525,592	62,667,788	5,435,011	68,102,799	26,780,551	24,788,290	13,913,413	65,482,253	2,005,675	13,151,813

**Montana State University  
MSU-Bozeman  
Actuals for Auxiliary Funds  
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	1,506,535	6,979,860	21,354	7,001,214	4,546,605	1,919,934	127,479	6,594,018	483,538	2,397,269
Other Auxiliary Non Pledged	1,071,246	10,193,754	367,229	10,560,984	4,450,978	4,968,493	1,461,044	10,880,516	349,713	1,101,426
Other Auxiliary Pledged	41,602	464,433	0	464,433	0	80,709	242,000	322,709	0	183,327
Parking	517,715	-24,873	3,619,308	3,594,435	1,571,604	571,602	1,266,629	3,409,835	118,513	820,828
Student Housing & Dining	4,072,311	42,072,166	0	42,072,166	13,233,383	16,639,309	11,705,032	41,577,725	975,758	5,542,511
Student Union	421,576	1,468,983	1,117,804	2,586,787	1,068,754	1,101,105	430,761	2,600,620	78,153	485,896
<b>Totals</b>	7,630,985	61,154,323	5,125,695	66,280,018	24,871,324	25,281,152	15,232,945	65,385,422	2,005,675	10,531,256

**Montana State University  
MSU-Bozeman  
Budget for Designated Funds  
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	1,037,063	3,092,997	1,148,654	4,241,651	1,413,846	1,036,619	1,639,537	4,090,002	83,977	1,272,688
Athletics	1,041,480	5,265,478	4,337,000	9,602,478	858,550	7,858,374	549,917	9,266,841	796	1,377,913
Campus Sales & Services	2,938,599	11,287,973	0	11,287,973	7,310,943	4,104,189	329,248	11,744,380	466,859	2,949,051
Continuing Education	1,455,244	252,800	6,000	258,800	6,510	103,920	0	110,430	3,824	1,607,438
Designated Gifts	702,539	328,157	0	328,157	2,400	286,606	0	289,006	2,674	744,363
Designated Scholarships	2,090,335	895,000	290,732	1,185,732	0	1,070,000	1,100,000	2,170,000	0	1,106,067
F&A Sponsored Programs	5,316,567	18,181,657	79	18,181,735	5,307,600	11,793,632	2,424,777	19,526,009	283,264	4,255,557
Fees	1,302,945	1,507,160	604,117	2,111,277	645,311	1,349,832	340,223	2,335,366	1,897	1,080,753
General Designated	16,199,499	5,584,091	3,259,867	8,843,958	2,499,295	3,626,597	3,582,126	9,708,018	3,305,858	18,641,298
Instructional Fees	1,485,596	1,487,197	0	1,487,197	117,347	1,270,333	1,500	1,389,180	7,038	1,590,652
Sales & Services	13,244,923	26,223,315	1,384,002	27,607,317	6,072,128	17,499,908	1,954,572	25,526,608	468,522	15,794,154
<b>Totals</b>	46,814,790	74,105,825	11,030,450	85,136,275	24,233,930	50,000,010	11,921,900	86,155,840	4,624,709	50,419,934

**Montana State University  
MSU-Bozeman  
Actuals for Designated Funds  
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	693,894	3,153,798	1,370,674	4,524,471	1,379,527	891,779	1,909,997	4,181,302	83,977	1,121,039
Athletics	462,770	5,045,351	4,319,614	9,364,965	1,185,404	7,302,564	298,286	8,786,255	796	1,042,276
Campus Sales & Services	2,640,140	12,524,885	0	12,524,885	6,952,999	4,844,180	429,248	12,226,427	466,859	3,405,458
Continuing Education	1,358,612	288,015	14,745	302,760	54,337	143,007	8,784	206,128	3,824	1,459,068
Designated Gifts	656,563	427,325	1,000	428,325	107,306	275,044	0	382,350	2,674	705,213
Designated Scholarships	2,198,623	280,473	1,469,223	1,749,696	0	742,252	1,115,732	1,857,984	0	2,090,335
F&A Sponsored Programs	6,637,922	17,652,094	76	17,652,170	5,153,010	11,465,015	2,355,500	18,973,525	283,264	5,599,831
Fees	1,284,818	1,506,250	440,000	1,946,250	685,341	1,225,135	17,647	1,928,122	1,897	1,304,843
General Designated	17,038,395	5,421,447	3,164,919	8,586,367	2,426,500	3,520,970	3,477,793	9,425,263	3,305,858	19,505,357
Instructional Fees	1,459,673	2,025,457	218,717	2,244,174	264,778	1,539,897	413,576	2,218,251	7,038	1,492,635
Sales & Services	13,409,282	22,061,469	1,343,691	23,405,160	5,895,270	16,019,324	1,654,925	23,569,519	468,522	13,713,445
<b>Totals</b>	47,840,692	70,386,564	12,342,659	82,729,224	24,104,472	47,969,167	11,681,488	83,755,126	4,624,709	51,439,499

**Montana State University  
MSU-Bozeman  
Budget for Endowment Funds  
FY18**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,401,482	2,049	0	2,049	0	0	0	0	0	8,403,531
<b>Totals</b>	8,401,482	2,049	0	2,049	0	0	0	0	0	8,403,531

**Montana State University  
MSU-Bozeman  
Actuals for Endowment Funds  
FY17**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,399,492	1,989	0	1,989	0	0	0	0	0	8,401,482
<b>Totals</b>	8,399,492	1,989	0	1,989	0	0	0	0	0	8,401,482

**Montana State University  
MSU-Bozeman  
Budget for Loan Funds  
FY18**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal & State Loans	22,405,802	533,498	0	533,498	0	169,080	0	169,080	0	22,770,220
Institutional Loans	160,637	1,155	0	1,155	0	0	0	0	0	161,792
<b>Totals</b>	22,566,439	534,653	0	534,653	0	169,080	0	169,080	0	22,932,012

**Montana State University  
MSU-Bozeman  
Actuals for Loan Funds  
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,051,999	517,959	0	517,959	0	164,156	0	164,156	0	22,405,802
Institutional Loans	159,516	1,121	0	1,121	0	0	0	0	0	160,637
<b>Totals</b>	22,211,515	519,080	0	519,080	0	164,156	0	164,156	0	22,566,439

**Montana State University  
MSU-Bozeman  
Budget for Plant Funds  
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	42,269,310	835,000	30,500,000	31,335,000	0	12,125,000	6,000,000	18,125,000	0	55,479,310
Retirement of Indebtedness	25,469,785	18,010,000	15,400,000	33,410,000	0	16,075,000	17,050,000	33,125,000	0	25,754,785
Unexpended Plant	9,983,864	30,315,536	3,138,917	33,454,453	0	39,060,000	2,600,001	41,660,001	0	1,778,316
<b>Totals</b>	<b>77,722,959</b>	<b>49,160,536</b>	<b>49,038,917</b>	<b>98,199,453</b>	<b>0</b>	<b>67,260,000</b>	<b>25,650,001</b>	<b>92,910,001</b>	<b>0</b>	<b>83,012,411</b>

**Montana State University  
MSU-Bozeman  
Actuals for Plant Funds  
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	29,040,181	213,974	30,775,641	30,989,615	0	11,701,739	6,058,747	17,760,486	0	42,269,310
Retirement of Indebtedness	24,212,124	18,769,628	14,512,670	33,282,298	0	15,827,053	16,197,584	32,024,636	0	25,469,785
Unexpended Plant	18,064,142	28,194,003	4,647,128	32,841,131	1,172	37,723,308	3,196,929	40,921,409	0	9,983,864
<b>Totals</b>	71,316,447	47,177,605	49,935,439	97,113,044	1,172	65,252,099	25,453,260	90,706,532	0	77,722,959

**Montana State University  
MSU-Bozeman  
Budget for Restricted Funds  
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	255	0	0	0	0	0	0	0	0	255
Financial Aid Programs	157,546	15,592,000	0	15,592,000	254,500	15,207,000	150,000	15,611,500	0	138,046
Private Gifts & Scholarships	4,264,541	16,093,262	106,936	16,200,198	4,544,863	9,574,459	1,596,156	15,715,478	241,570	4,990,831
Restricted Sponsored Programs	27,886	82,832,303	0	82,832,303	45,008,334	37,666,875	157,564	82,832,772	0	27,417
State Grants (Non OSP)	0	29	0	29	0	0	0	0	0	29
<b>Totals</b>	4,450,229	114,517,594	106,936	114,624,530	49,807,696	62,448,334	1,903,720	114,159,751	241,570	5,156,579

**Montana State University  
MSU-Bozeman  
Actuals for Restricted Funds  
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	139	0	0	0	-116	0	0	-116	0	255
Financial Aid Programs	168,804	15,258,260	2,167	15,260,427	248,078	14,884,307	139,298	15,271,684	0	157,546
Private Gifts & Scholarships	3,793,885	15,624,484	103,821	15,728,305	4,412,488	9,295,495	1,549,666	15,257,649	241,570	4,506,112
Restricted Sponsored Programs	28,344	80,812,003	0	80,812,003	43,910,570	36,748,171	153,721	80,812,461	0	27,886
State Grants (Non OSP)	-29	367,152	0	367,152	0	367,123	0	367,123	0	0
<b>Totals</b>	3,991,142	112,061,899	105,988	112,167,887	48,571,019	61,295,096	1,842,685	111,708,801	241,570	4,691,799

**THE MONTANA UNIVERSITY SYSTEM  
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME				
<b>Montana State University at Bozeman</b>				
	Original Op Plan FY17	Actual FY17	Budgeted FY18	Actual FY17 to Budgeted FY18
DESCRIPTION	Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
<b>Discretionary</b>				
<b>Resident</b>				
Resident Undergrad (6%)	635,382	524,430	590,986	12.7%
Resident Athletics	480,802	481,498	495,198	2.8%
Resident Graduate (4%)	1,100,112	860,433	1,101,456	28.0%
<b>SUBTOTAL</b>	<b>2,216,295</b>	<b>1,866,361</b>	<b>2,187,640</b>	<b>17.2%</b>
<b>Non-Resident (2%)</b>				
NR Undergraduate	11,627,920	11,299,342	12,496,936	10.6%
NR Athletics	2,819,117	2,818,390	2,931,804	4.0%
NR Graduate	1,321,978	1,028,809	1,312,988	27.6%
NR WICHE	0	0	0	
PhD/MSSE	0	0	0	
Other	0	0	0	
<b>SUBTOTAL</b>	<b>15,769,014</b>	<b>15,146,541</b>	<b>16,741,728</b>	<b>10.5%</b>
<b>Designated</b>				
Montana Indians	852,864	860,739	894,870	4.0%
Veterans	38,378	30,160	31,842	5.6%
Resident Faculty & Staff	388,032	408,118	416,376	2.0%
Resident Employee Dependents	309,163	303,584	318,420	4.9%
War Orphans/Peace Officers	0	2,221	5,490	147.2%
Custodial Students	0	0	0	
Community Colleges	42,643	55,969	54,900	-1.9%
High School Honors	2,345,376	2,457,537	2,552,850	3.9%
National Merit	10,661	0	0	
Other	0	0	0	
Yellow Ribbon Program	392,130	325,358	311,814	-4.2%
<b>SUBTOTAL</b>	<b>4,379,247</b>	<b>4,443,686</b>	<b>4,586,562</b>	<b>3.2%</b>
<b>Scholarships</b>	<b>1,374,328</b>	<b>1,625,967</b>	<b>1,325,353</b>	<b>-18.5%</b>
<b>Total Tuition Waived</b>	<b>23,738,885</b>	<b>23,082,556</b>	<b>24,841,284</b>	<b>7.6%</b>

THE MONTANA UNIVERSITY SYSTEM  
ALL CURRENT FUNDS  
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				5104
	ACTUAL		BUDGETED		PERCENT
	FY2017	PERCENT	FY2018	PERCENT	INCR. (DECR.)
<b>CURRENT UNRESTRICTED FUND:</b>					
Contract Faculty (AY)	755.97	21.2%	829.32	22.0%	9.7%
Contract Administrative	28.71	0.8%	29.10	0.8%	1.4%
Contract Professional	297.51	8.3%	310.69	8.2%	4.4%
Classified and Classified Hourly	522.77	14.6%	572.24	15.1%	9.5%
GTA & GRA	173.31	4.9%	178.66	4.7%	3.1%
Part-Time/Other	132.58	3.7%	95.11	2.5%	-28.3%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>1,910.85</b>	<b>53.5%</b>	<b>2,015.11</b>	<b>53.3%</b>	<b>5.5%</b>
<b>RESTRICTED:</b>					
Contract Faculty (AY)	61.40	1.7%	65.99	1.7%	7.5%
Contract Administrative	0.84	0.0%	1.24	0.0%	0.0%
Contract Professional	292.28	8.2%	303.75	8.0%	3.9%
Classified and Classified Hourly	61.26	1.7%	63.60	1.7%	3.8%
GTA & GRA	157.27	4.4%	158.48	4.2%	0.8%
Part-Time/Other	173.18	4.9%	173.43	4.6%	0.1%
<b>TOTAL</b>	<b>746.23</b>	<b>20.9%</b>	<b>766.49</b>	<b>20.3%</b>	<b>2.7%</b>
<b>DESIGNATED:</b>					
Contract Faculty (AY)	13.49	0.4%	22.60	0.6%	67.5%
Contract Administrative	0.02	0.0%	0.06	0.0%	0.0%
Contract Professional	63.03	1.8%	62.74	1.7%	-0.5%
Classified and Classified Hourly	156.28	4.4%	188.29	5.0%	20.5%
GTA & GRA	19.81	0.6%	19.81	0.5%	0.0%
Part-Time/Other	150.79	4.2%	151.85	4.0%	0.7%
<b>TOTAL</b>	<b>403.42</b>	<b>11.3%</b>	<b>445.34</b>	<b>11.8%</b>	<b>10.4%</b>
<b>AUXILIARY:</b>					
Contract Administrative	0.05	0.0%	0.00	0.0%	0.0%
Contract Professional	50.03	1.4%	61.48	1.6%	22.9%
Classified and Classified Hourly	262.44	7.4%	310.59	8.2%	18.3%
Part-Time/Other	197.01	5.5%	178.55	4.7%	-9.4%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>509.53</b>	<b>14.3%</b>	<b>550.62</b>	<b>14.6%</b>	<b>8.1%</b>
<b>TOTAL FTE:</b>					
Contract Faculty (AY)	830.86	23.3%	917.91	24.3%	10.5%
Contract Administrative	29.62	0.8%	30.40	0.8%	2.6%
Contract Professional	702.85	19.7%	738.65	19.6%	5.1%
Classified and Classified Hourly	1,002.75	28.1%	1,134.71	30.0%	13.2%
GTA & GRA	350.39	9.8%	356.95	9.4%	1.9%
Part-Time/Other	653.56	18.3%	598.94	15.9%	-8.4%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>3,570.03</b>	<b>100.0%</b>	<b>3,777.56</b>	<b>100.0%</b>	<b>5.8%</b>

\*\*\* COMMENTS \*\*\*

**THE MONTANA UNIVERSITY SYSTEM  
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS  
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
<b>Montana State University at Bozeman</b>			<b>51040</b>		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2016 (Actual)	1,396,992	7,518,528	-	7,365,837	
+ Revenues, Transfers In (Actual FY 17 YTD)	40,951	2,207,331	-	1,403,084	
- Expenditures, Transfers Out (Actual FY17 YTD)	-	(3,000,000)	-	(1,138,693)	
<b>Fund Balance - FYE 2017 (Actual)</b>	<b>1,437,943</b>	<b>6,725,859</b>	<b>-</b>	<b>7,630,228</b>	
+ Revenues, Transfers In (Projected FY18)	-	-	-	-	
- Expenditures, Transfers Out (Projected FY18)	-	-	-	(1,100,000)	
<b>Fund Balance - FYE 2017 (Projected)</b>	<b>1,437,943</b>	<b>6,725,859</b>	<b>-</b>	<b>6,530,228</b>	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY17 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY18 transfers out of this reserve fund been submitted to OCHE?		Yes			

**\*\*NOTES\*\***

FY17 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY15 Revenues equals \$10,527,487.

FY18 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY16 Revenues equals \$11,418,742.

A list of the FY18 projected transfer sfrom the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

**Montana State University-Bozeman  
Negative Fund Balances Report as of June 30, 2017**

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There are no negative fund balances to report.

**Montana State University-Bozeman**  
**Negative Cash Report as of June 30, 2017**

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MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

## REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2017**

	REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY16 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2017	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT
1	Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues, other Net Pledged Revenues, and gift funds for construction of a new building for the Jake Jabs College of Business and Entrepreneurship. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p><b>Student Housing System Facilities</b>                      General. Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows:                      "Student Housing System Facilities" include:                      all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p> <p><b>Other Revenue Facilities</b>                      This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p>		\$54,455,000	\$ 3,605,525	\$ 3,602,900	\$ 3,603,400	\$ 3,602,100
2	Series B-2014	\$10,000,000	Bridge Funding for Construction of College of Business Building, Awaiting Receipt of Gift Proceeds	<p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p> <p><b>Student Building Fees and Other Student Fees</b>                      Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health &amp; PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series J 2005 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p> <p><b>Events Receipts</b>                      The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p>		\$3,710,000	\$ 1,062,064	\$ 2,715,688		
	Series C-2016	Draw-down bond up to \$16.455 million	Construction of residence hall and dining hall; purchase of research building; authorized up to \$16.455 million to be drawn through 2018.	<p><b>Land Grant Income</b> is all pledged for repayment of bonded indebtedness.</p> <p><b>Museum of the Rockies Lease Rentals</b>                      Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016.</p> <p><b>Limited Indirect Cost Recovery Payments</b>                      In connection with the issuance of the Series H 2004 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series H 2004 Bonds in each fiscal year from the fiscal year ending June 30, 2007 through the fiscal year ending June 30, 2035 or until the Series H 2004 Bonds are paid and discharged.</p>		\$10,455,000	\$ 247,691	\$ 877,652	\$ 871,445	\$ 871,446
5	Series J-2005	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater			\$20,475,000	\$ 1,513,374	\$ 1,510,840	\$ 1,505,423	\$ 1,515,979
6	Series K-2006	\$13,705,000	Refinancing of Remaining Series D, and callable portion of Series E. Series D was to construct parking lots and academic centers, remodel fieldhouse, and housing system remodels. Series E was to finance construction and renovations for Bobcat stadium.			\$6,985,000	\$ 1,555,939	\$ 1,551,276	\$ 1,557,176	\$ 1,554,029
8	Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility.			\$13,815,000	\$ 790,194	\$ 795,913	\$ 800,675	\$ 789,900

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY16 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2017	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT
9	Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).	2.13 x	\$18,870,000	\$ 1,384,307	\$ 1,382,382	\$ 1,385,482	\$ 1,382,282
10	Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).		\$18,490,000	\$ 3,924,031	\$ 3,931,743	\$ 3,923,899	\$ 3,926,237
<b>Total Bonded Indebtedness</b>					<b>\$ 147,255,000</b>	<b>\$ 14,083,125</b>	<b>\$ 16,368,394</b>	<b>\$ 13,647,500</b>	<b>\$ 13,641,973</b>
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY16 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2017	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT
1	\$ 567,801	Northern Tier Network	Various sources contributing to the IT Capital Plan		\$43,196	\$43,731	\$0		
2	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$198,275	\$32,295	\$31,881	\$31,463	\$31,041
3	\$ 29,999	KJSM Truck	Restricted gift revenues		\$12,150	\$6,325	\$6,204		
4	\$ 300,000	KJSM Master Control Equipment	Restricted gift revenues		\$288,855	\$50,168	\$73,577	\$73,358	\$73,135
5	\$ 1,600,477	VMB Research Building	F&A Recoveries and Endowment Earnings		\$285,108	\$193,961	\$98,306		
6	\$ 150,000	IDF Upgrade	Various sources contributing to the IT Capital Plan		\$25,355	\$18,203	\$7,772		
7	\$ 163,000	Network Bldg Wiring	Various sources contributing to the IT Capital Plan		\$27,553	\$19,780	\$8,445		
8	\$ 280,000	WTI Driving Simulator	F&A Recoveries and Usage Fees		\$51,318	\$34,913	\$17,694		
9	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$2,662,152	\$322,600	\$321,176	\$319,724	\$318,240
10	\$ 773,000	ADA Accessibility Projects	Auxiliary Services revenues (net) in excess of debt service requirements		\$67,953	\$68,796			
11	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$3,268,271	\$358,915	\$355,418	\$351,876	\$348,287
12	\$ 475,000	Stadium Repairs	Football and Athletics events revenues in excess of debt service requirements		\$475,000	\$54,373	\$101,653	\$101,653	\$101,651
13	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services revenues (net) in excess of debt service requirements		\$1,563,056	\$145,382	\$144,041	\$142,682	\$141,306
14	Long-Term Payable	\$ 774,966	Radius Software		\$321,420	\$160,170	\$161,250		
	Long-Term Payable	\$ 557,430	Stadium Turf		\$557,430	\$185,810	\$371,620		
15	Capital Leases	\$ 453,342	Various		\$176,929	\$79,801	\$50,290	\$36,322	\$26,378
16	MSTA	\$ 12,033,000	Research		\$4,743,583	\$180,000	\$180,000	\$180,000	\$180,000
<b>Total Other Indebtedness</b>					<b>\$14,767,604</b>	<b>\$1,955,223</b>	<b>\$1,929,327</b>	<b>\$1,237,078</b>	<b>\$1,220,038</b>
State Building Energy Conservation Program (SBCEP)				JUNE 30, 2016 BALANCE	June 30, 2017 BALANCE	PERCENT CHANGE FY16 TO FY17			
1	SBCEP Loans	Various energy savings projects for state-funded buildings		\$ 2,525,693	\$ 2,275,177	-10%			
<b>Total Outstanding Debt Principal Balance at June 30, 2017</b>				<b>\$ 164,297,782</b>					

**Montana State University-Bozeman  
Inter-Entity Loans Report as of June 30, 2017**

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**Loan Balance:**

\$7,500,000

**Fund Group:**

Restricted Grants & Contracts (SABHRS Fund 32200)

**Payable To:**

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

**Reason for Loan:**

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

**Plan for Repayment:**

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

**Solvency Analysis:**

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman  
Inter-Entity Loans Report as of June 30, 2017**

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**Loan Activity:**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
<b>July 1, 2016</b>	<b>Beginning Balance</b>		<b>\$8,075,000</b>
14-Sep-16	Borrow	1,200,000.00	9,275,000
28-Nov-16	Repay	(4,275,000.00)	5,000,000
27-Jun-17	Borrow	2,500,000.00	7,500,000
30-Jun-17	Borrow	3,000,000.00	10,500,000
30-Jun-17	Repay	(3,000,000.00)	7,500,000
<b>June 30, 2017</b>	<b>Ending Balance</b>		<b>\$7,500,000</b>