

Montana Tech

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Montana Tech
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
 FISCAL YEAR 2018

Campus/Agency	Actual FY 2017	Budgeted FY 2018	Dollar Change Actual 2017 to Budgeted 2018	Percent Change Actual 2017 to Budgeted 2018
Educational Unit				
Current Operating Unrestricted	\$ 35,294,075	\$ 35,313,548	\$ 19,473	0%
Current Restricted	14,649,206	18,484,000	3,834,794	26%
Current Designated	6,757,098	7,900,691	1,143,593	17%
Auxiliary Enterprises	5,266,407	5,496,754	230,347	4%
Loan & Endowment Funds	155,902	32,000	(123,902)	-79%
Plant Funds	12,349,738	34,872,481	22,522,743	182%
TOTAL ALL FUNDS	\$ 74,472,426	\$ 102,099,474	\$ 27,627,048	37%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	11,132,309	31.54%	11,569,589	32.76%	3.93%
Contract Administrative	611ADM	993,216	2.81%	1,050,868	2.98%	5.80%
Classified	611CLS	2,571,197	7.29%	2,767,111	7.84%	7.62%
Graduate Assistants	611GST	539,350	1.53%	472,500	1.34%	-12.39%
Contract Professional	611PRF	2,569,586	7.28%	2,466,198	6.98%	-4.02%
Other Salaries	612OTS	645,555	1.83%	400,830	1.14%	-37.91%
Other Compensation	613OTC	17,867	0.05%	0	0.00%	-100.00%
Total Salaries and Wages		18,469,079	52.33%	18,727,096	53.03%	1.40%
Employee Benefits	614BEN	6,786,086	19.23%	7,512,899	21.27%	10.71%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	99,135	0.28%	0	0.00%	-100.00%
Termination Pay	615TRP	151,637	0.43%	120,000	0.34%	-20.86%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		7,036,858	19.94%	7,632,899	21.61%	8.47%
Total Personal Services		25,505,937	72.27%	26,359,995	74.65%	3.35%
Operating Expenses						
Contracted Services	621SRV	2,531,548	7.17%	1,135,563	3.22%	-55.14%
Supplies	622SUP	1,127,922	3.20%	887,320	2.51%	-21.33%
Communications	623COM	322,263	0.91%	272,505	0.77%	-15.44%
Travel	624TRV	579,391	1.64%	393,436	1.11%	-32.09%
Rent	625RNT	47,311	0.13%	17,873	0.05%	-62.22%
Utilities	626UTL	1,021,048	2.89%	1,020,000	2.89%	-0.10%
Repairs & Maintenance	627MNT	281,930	0.80%	141,598	0.40%	-49.78%
Other	628OTH	670,810	1.90%	2,302,113	6.52%	243.18%
Waivers & Scholarships	628WAV	2,418,527	6.85%	2,564,020	7.26%	6.02%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	215	0.00%	0	0.00%	-100.00%
Total Operating Expenses		9,000,966	25.50%	8,734,428	24.73%	-2.96%
Capital and Transfers						
Capital Equipment	631CEQ	38,897	0.11%	37,655	0.11%	-3.19%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.09%	181,470	0.51%	465.34%
Total Capital		70,996	0.20%	219,125	0.62%	208.65%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	716,176	2.03%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		716,176	2.03%	0	0.00%	-100.00%
Total Capital and Transfers		787,172	2.23%	219,125	0.62%	-72.16%
Total Expenses		35,294,075	100.00%	35,313,548	100.00%	0.06%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	11,116,684	57.42%	11,531,607	56.42%	3.73%
Contract Administrative	611ADM	266,503	1.38%	324,240	1.59%	21.66%
Classified	611CLS	417,265	2.16%	475,904	2.33%	14.05%
Graduate Assistants	611GST	485,850	2.51%	472,500	2.31%	-2.75%
Contract Professional	611PRF	196,802	1.02%	191,101	0.94%	-2.90%
Other Salaries	612OTS	256,190	1.32%	120,349	0.59%	-53.02%
Other Compensation	613OTC	6,204	0.03%	0	0.00%	-100.00%
Total Salaries and Wages		12,745,497	65.83%	13,115,701	64.17%	2.90%
Employee Benefits	614BEN	4,331,911	22.37%	4,890,837	23.93%	12.90%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	17,823	0.09%	0	0.00%	-100.00%
Termination Pay	615TRP	55,488	0.29%	85,000	0.42%	53.18%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,405,222	22.75%	4,975,837	24.35%	12.95%
Total Personal Services		17,150,719	88.58%	18,091,538	88.52%	5.49%
Operating Expenses						
Contracted Services	621SRV	628,837	3.25%	82,960	0.41%	-86.81%
Supplies	622SUP	314,041	1.62%	315,294	1.54%	0.40%
Communications	623COM	93,663	0.48%	72,948	0.36%	-22.12%
Travel	624TRV	196,082	1.01%	158,152	0.77%	-19.34%
Rent	625RNT	18,665	0.10%	7,325	0.04%	-60.75%
Utilities	626UTL	9,971	0.05%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	32,131	0.17%	48,005	0.23%	49.41%
Other	628OTH	199,491	1.03%	1,645,687	8.05%	724.94%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	187	0.00%	0	0.00%	-100.00%
Total Operating Expenses		1,493,068	7.71%	2,330,371	11.40%	56.08%
Capital and Transfers						
Capital Equipment	631CEQ	1,897	0.01%	15,543	0.08%	719.35%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		1,897	0.01%	15,543	0.08%	719.35%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	716,176	3.70%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		716,176	3.70%	0	0.00%	-100.00%
Total Capital and Transfers		718,073	3.71%	15,543	0.08%	-97.84%
Total Expenses		19,361,860	100.00%	20,437,452	100.00%	5.56%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	63,329	49.37%	39,863	35.93%	-37.05%
Classified	611CLS	16,574	12.92%	14,607	13.17%	-11.87%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	6,618	5.16%	0	0.00%	-100.00%
Other Salaries	612OTS	4,677	3.65%	900	0.81%	-80.76%
Other Compensation	613OTC	180	0.14%	0	0.00%	-100.00%
Total Salaries and Wages		91,377	71.23%	55,370	49.91%	-39.41%
Employee Benefits	614BEN	31,217	24.34%	21,754	19.61%	-30.31%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	487	0.38%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		31,704	24.71%	21,754	19.61%	-31.38%
Total Personal Services		123,081	95.95%	77,124	69.52%	-37.34%
Operating Expenses						
Contracted Services	621SRV	818	0.64%	2,056	1.85%	151.42%
Supplies	622SUP	537	0.42%	611	0.55%	13.84%
Communications	623COM	592	0.46%	603	0.54%	1.81%
Travel	624TRV	672	0.52%	0	0.00%	-100.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	493	0.38%	0	0.00%	-100.00%
Other	628OTH	2,086	1.63%	30,545	27.53%	1364.33%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		5,197	4.05%	33,815	30.48%	550.62%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		128,279	100.00%	110,939	100.00%	-13.52%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
MREDI RST/OTO

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0		0.00%
Contract Administrative	611ADM	0	0.00%	0		0.00%
Classified	611CLS	0	0.00%	0		0.00%
Graduate Assistants	611GST	53,500	14.90%	0		-100.00%
Contract Professional	611PRF	65,538	18.26%	0		-100.00%
Other Salaries	612OTS	18,455	5.14%	0		-100.00%
Other Compensation	613OTC	0	0.00%	0		0.00%
Total Salaries and Wages		137,493	38.30%	0		-100.00%
Employee Benefits	614BEN	18,539	5.16%	0		-100.00%
Employee Waivers	614BNW	0	0.00%	0		0.00%
Termination Benefits	615TRB	0	0.00%	0		0.00%
Termination Pay	615TRP	0	0.00%	0		0.00%
Other Benefits	619OTB	0	0.00%	0		0.00%
Total Benefits		18,539	5.16%	0		-100.00%
Total Personal Services		156,033	43.47%	0		-100.00%
Operating Expenses						
Contracted Services	621SRV	127,035	35.39%	0		-100.00%
Supplies	622SUP	60,330	16.81%	0		-100.00%
Communications	623COM	97	0.03%	0		-100.00%
Travel	624TRV	0	0.00%	0		0.00%
Rent	625RNT	0	0.00%	0		0.00%
Utilities	626UTL	373	0.10%	0		-100.00%
Repairs & Maintenance	627MNT	0	0.00%	0		0.00%
Other	628OTH	0	0.00%	0		0.00%
Waivers & Scholarships	628WAV	8,703	2.42%	0		-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0		0.00%
Costs of Goods Sold	629CGS	0	0.00%	0		0.00%
Total Operating Expenses		196,537	54.75%	0		-100.00%
Capital and Transfers						
Capital Equipment	631CEQ	6,407	1.78%	0		-100.00%
Capital Land	641CLN	0	0.00%	0		0.00%
Capital Building	643CBL	0	0.00%	0		0.00%
Capital Other Improvements	645COI	0	0.00%	0		0.00%
Debt Service	650DBT	0	0.00%	0		0.00%
Total Capital		6,407	1.78%	0		-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0		0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0		0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0		0.00%
Total Transfers		0	0.00%	0		0.00%
Total Capital and Transfers		6,407	1.78%	0		-100.00%
Total Expenses		358,977	100.00%	0		-100.00%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	7,500	0.29%	29,982	1.53%	299.76%
Contract Administrative	611ADM	130,960	4.99%	132,924	6.78%	1.50%
Classified	611CLS	207,372	7.91%	241,680	12.32%	16.54%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	502,079	19.15%	367,082	18.71%	-26.89%
Other Salaries	612OTS	86,656	3.30%	82,087	4.18%	-5.27%
Other Compensation	613OTC	830	0.03%	0	0.00%	-100.00%
Total Salaries and Wages		935,397	35.67%	853,755	43.52%	-8.73%
Employee Benefits	614BEN	388,890	14.83%	413,959	21.10%	6.45%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	8,607	0.33%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		397,497	15.16%	413,959	21.10%	4.14%
Total Personal Services		1,332,894	50.83%	1,267,714	64.62%	-4.89%
Operating Expenses						
Contracted Services	621SRV	590,152	22.50%	17,580	0.90%	-97.02%
Supplies	622SUP	315,888	12.05%	260,032	13.25%	-17.68%
Communications	623COM	47,122	1.80%	21,365	1.09%	-54.66%
Travel	624TRV	66,619	2.54%	15,740	0.80%	-76.37%
Rent	625RNT	158	0.01%	316	0.02%	100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	162,670	6.20%	8,200	0.42%	-94.96%
Other	628OTH	73,399	2.80%	345,797	17.63%	371.12%
Waivers & Scholarships	628WAV	3,000	0.11%	3,000	0.15%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		1,259,008	48.01%	672,030	34.25%	-46.62%
Capital and Transfers						
Capital Equipment	631CEQ	30,592	1.17%	22,112	1.13%	-27.72%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		30,592	1.17%	22,112	1.13%	-27.72%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		30,592	1.17%	22,112	1.13%	-27.72%
Total Expenses		2,622,495	100.00%	1,961,856	100.00%	-25.19%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	208,546	5.49%	208,077	5.98%	-0.22%
Classified	611CLS	433,805	11.43%	477,027	13.70%	9.96%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	1,132,681	29.83%	1,156,832	33.23%	2.13%
Other Salaries	612OTS	77,372	2.04%	67,681	1.94%	-12.53%
Other Compensation	613OTC	5,416	0.14%	0	0.00%	-100.00%
Total Salaries and Wages		1,857,820	48.93%	1,909,617	54.85%	2.79%
Employee Benefits	614BEN	839,625	22.11%	940,631	27.02%	12.03%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	55,807	1.47%	0	0.00%	-100.00%
Termination Pay	615TRP	50,432	1.33%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		945,863	24.91%	940,631	27.02%	-0.55%
Total Personal Services		2,803,684	73.84%	2,850,248	81.87%	1.66%
Operating Expenses						
Contracted Services	621SRV	461,754	12.16%	338,178	9.71%	-26.76%
Supplies	622SUP	188,433	4.96%	179,482	5.16%	-4.75%
Communications	623COM	47,074	1.24%	72,399	2.08%	53.80%
Travel	624TRV	278,775	7.34%	178,654	5.13%	-35.91%
Rent	625RNT	3,792	0.10%	10,232	0.29%	169.83%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	18,899	0.50%	22,730	0.65%	20.27%
Other	628OTH	-5,450	-0.14%	-170,659	-4.90%	3031.29%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		993,276	26.16%	631,016	18.13%	-36.47%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		3,796,960	100.00%	3,481,264	100.00%	-8.31%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	8,125	0.32%	8,000	0.29%	-1.54%
Contract Administrative	611ADM	323,878	12.62%	345,764	12.63%	6.76%
Classified	611CLS	331,938	12.93%	338,310	12.36%	1.92%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	460,802	17.95%	544,086	19.87%	18.07%
Other Salaries	612OTS	19,620	0.76%	18,800	0.69%	-4.18%
Other Compensation	613OTC	3,863	0.15%	0	0.00%	-100.00%
Total Salaries and Wages		1,148,225	44.72%	1,254,960	45.83%	9.30%
Employee Benefits	614BEN	439,526	17.12%	474,304	17.32%	7.91%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	25,506	0.99%	0	0.00%	-100.00%
Termination Pay	615TRP	31,524	1.23%	35,000	1.28%	11.03%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		496,555	19.34%	509,304	18.60%	2.57%
Total Personal Services		1,644,781	64.06%	1,764,264	64.43%	7.26%
Operating Expenses						
Contracted Services	621SRV	305,656	11.91%	310,691	11.35%	1.65%
Supplies	622SUP	53,560	2.09%	27,526	1.01%	-48.61%
Communications	623COM	37,386	1.46%	100,262	3.66%	168.18%
Travel	624TRV	34,699	1.35%	38,090	1.39%	9.77%
Rent	625RNT	5,315	0.21%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	4,137	0.16%	2,163	0.08%	-47.72%
Other	628OTH	481,826	18.77%	495,095	18.08%	2.75%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	27	0.00%	0	0.00%	-100.00%
Total Operating Expenses		922,605	35.94%	973,827	35.57%	5.55%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		2,567,386	100.00%	2,738,091	100.00%	6.65%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Operation/Maintenance Plant

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	1,164,244	28.74%	1,219,583	30.32%	4.75%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	205,067	5.06%	207,097	5.15%	0.99%
Other Salaries	612OTS	182,585	4.51%	111,013	2.76%	-39.20%
Other Compensation	613OTC	1,374	0.03%	0	0.00%	-100.00%
Total Salaries and Wages		1,553,269	38.34%	1,537,693	38.22%	-1.00%
Employee Benefits	614BEN	736,377	18.18%	771,414	19.18%	4.76%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	5,100	0.13%	0	0.00%	-100.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		741,477	18.30%	771,414	19.18%	4.04%
Total Personal Services		2,294,745	56.64%	2,309,107	57.40%	0.63%
Operating Expenses						
Contracted Services	621SRV	417,297	10.30%	384,098	9.55%	-7.96%
Supplies	622SUP	195,134	4.82%	104,375	2.59%	-46.51%
Communications	623COM	96,329	2.38%	4,928	0.12%	-94.88%
Travel	624TRV	2,544	0.06%	2,800	0.07%	10.08%
Rent	625RNT	19,382	0.48%	0	0.00%	-100.00%
Utilities	626UTL	1,010,703	24.95%	1,020,000	25.35%	0.92%
Repairs & Maintenance	627MNT	63,601	1.57%	60,500	1.50%	-4.88%
Other	628OTH	-80,541	-1.99%	-44,352	-1.10%	-44.93%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	1	0.00%	0	0.00%	-100.00%
Total Operating Expenses		1,724,449	42.57%	1,532,349	38.09%	-11.14%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	32,099	0.79%	181,470	4.51%	465.34%
Total Capital		32,099	0.79%	181,470	4.51%	465.34%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		32,099	0.79%	181,470	4.51%	465.34%
Total Expenses		4,051,294	100.00%	4,022,926	100.00%	-0.70%

The University of Montana
Montana Tech
Current Unrestricted Expenses
Fiscal Year 2018
Scholarships/Fellowships

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	2,406,824	100.00%	2,561,020	100.00%	6.41%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,406,824	100.00%	2,561,020	100.00%	6.41%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		2,406,824	100.00%	2,561,020	100.00%	6.41%

**The University of Montana
Montana Tech
5 Year Comparison by Program
Fiscal Year 2018**

Bud 220

Program	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Budget 2018	Percent Change
Instruction	17,450,331	18,994,605	18,724,740	19,361,860	20,437,452	5.56%
Organized Research	71,772	164,170	345,968	487,256	110,939	-77.23%
Public Service					0	
Academic Support	2,180,708	2,311,232	2,448,537	2,622,495	1,961,856	-25.19%
Student Services	3,388,067	3,267,550	3,660,856	3,796,960	3,481,264	-8.31%
Institutional Support	2,298,728	2,381,250	2,621,089	2,567,386	2,738,091	6.65%
Operation and Maintenance of Plant	3,876,064	4,468,839	4,384,165	4,051,294	4,022,926	-0.70%
Total	29,265,670	31,587,646	32,185,355	32,887,251	32,752,528	-0.41%
Scholarships and Fellowships	1,918,840	2,209,734	2,415,526	2,406,824	2,561,020	6.41%
Total	31,184,511	33,797,380	34,600,881	35,294,075	35,313,548	0.06%

The University of Montana
Montana Tech
Statement of Waivers and Scholarships
Fiscal Year 2018

Accounts	Account Code	Actual FY 2017	Percent Of Total Expense	Budget FY 2018	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	503,227	20.81%	540,500	21.08%	7.41%
Non-Res Tuition Waiver-Undergrad	62846	14,751	0.61%	20,400	0.80%	38.30%
Custodial Student	62874B	1,864	0.08%	0	0.00%	-100.00%
Senior Citizens	62874G	3,259	0.13%	10,000	0.39%	206.89%
Total Undergraduate		523,100	21.63%	570,900	22.27%	9.14%
Graduate						
Res Tuition Waiver-Graduate	62820	177,344	7.33%	180,000	7.02%	1.50%
Non-Res Tuition Waiver-Graduate	62820A	11,620	0.48%	61,200	2.39%	426.67%
GTA/GRA Waiver	62820T	156,069	6.45%	90,780	3.54%	-41.83%
Total Graduate		345,033	14.27%	331,980	12.95%	-3.78%
Athletic						
Res Tuition Waiver-Athletics	62829A	365,495	15.11%	327,000	12.75%	-10.53%
Non-Res Tuition Waiver-Athletics	62846A	435,652	18.01%	435,540	16.99%	-0.03%
Total Athletic		801,147	33.13%	762,540	29.74%	-4.82%
Other						
Other Tuition Waivers	62874	2,460	0.10%	0	0.00%	-100.00%
Scholarships & Fellowships	62828	378,403	15.65%	518,100	20.21%	36.92%
Yellow Ribbon Program	62874Y	25,076	1.04%	21,000	0.82%	-16.25%
Total Other		405,939	16.78%	539,100	21.03%	32.80%
Total Campus Discretionary Waiver		2,075,219	85.81%	2,204,520	85.98%	6.23%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	68,983	2.85%	67,000	2.61%	-2.87%
Employee Waiver	62874T	39,080	1.62%	44,000	1.72%	12.59%
Dependent Waiver	62874R	51,310	2.12%	50,000	1.95%	-2.55%
Veteran	62874H	5,435	0.22%	5,500	0.21%	1.20%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	0	0.00%	0	0.00%	0.00%
MUS High School Honor	62874C	178,500	7.38%	193,000	7.53%	8.12%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
Total Waivers and Scholarships		343,308	14.19%	359,500	14.02%	4.72%
Total Board of Regents Designated		343,308	14.19%	359,500	14.02%	4.72%
Total Expenses		2,418,527	100.00%	2,564,020	100.00%	6.02%

The University of Montana
Montana Tech
Current Unrestricted Revenues
Fiscal Year 2018

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2017	Percent Of Total	Budget FY 2018	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	165,630	0.47%	165,630	0.47%	0.00%
Resident Tuition	500RES	7,964,736	22.82%	8,627,805	24.43%	8.33%
Non-resident Tuition	505NON	8,383,791	24.02%	8,032,282	22.75%	-4.19%
WUE Tuition	505WUE	1,303,601	3.73%	1,355,550	3.84%	3.99%
Other Tuition	507OTH	0	0.00%	0	0.00%	0.00%
Admissions Fees	515ADM	38,876	0.11%	38,514	0.11%	-0.93%
Program Tuition & Fees	520PRG	391,304	1.12%	851,342	2.41%	117.57%
Total Tuition and Fees		18,247,938	52.28%	19,071,123	54.01%	4.51%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	14,250,361	40.83%	13,577,268	38.45%	-4.72%
Hi-Ed Millage Revenue	555MIL	1,674,277	4.80%	1,761,758	4.99%	5.23%
Other OCHE/State Funding	555SPE	108,550	0.31%	121,709	0.34%	12.12%
Total State Allocations		16,033,188	45.93%	15,460,735	43.78%	-3.57%
Other Revenues						
Investments	540INV	109,248	0.31%	70,179	0.20%	-35.76%
Financial Aid	562FNA	25,795	0.07%	5,363	0.02%	-79.21%
Other Student Fees	532OSF	52,695	0.15%	52,705	0.15%	0.02%
Gifts & Scholarships	565GFT	0	0.00%	0	0.00%	0.00%
Sales & Service	570SAS	0	0.00%	3,540	0.01%	0.00%
Carry Forward Funds	585CAR	0	0.00%	0	0.00%	0.00%
Other Revenue	580OTH	101,781	0.29%	88,903	0.25%	-12.65%
Total Other Revenues		289,519	0.83%	220,690	0.62%	-23.77%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	120,000	0.34%	0.00%
Non-Mandatory Transfer-In	557NMX	335,250	0.96%	441,000	1.25%	31.54%
Total Transfers		335,250	0.96%	561,000	1.59%	67.34%
Total Revenues		34,905,895	100.00%	35,313,548	100.00%	1.17%

**The University of Montana
Montana Tech
Budget for Auxiliary Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	766,286	1,228,300	0	1,228,300	211,728	970,000	25,000	1,206,728	10,562	798,421
Dining/Food Services	-457,412	2,124,093	0	2,124,093	988,098	1,079,958	0	2,068,056	33,352	-368,023
Health Services	17,018	114,734	0	114,734	4,536	96,575	10,000	111,111	1,466	22,107
Parking	16,738	206,619	0	206,619	24,814	137,000	40,000	201,814	416	21,958
Student Housing	45,425	1,665,355	0	1,665,355	444,319	506,700	443,583	1,394,602	26,655	342,833
Student Union	74,024	544,000	0	544,000	300,965	168,478	45,000	514,443	14,499	118,080
Totals	462,079	5,883,101	0	5,883,101	1,974,460	2,958,711	563,583	5,496,754	86,950	935,376

**The University of Montana
Montana Tech
Actuals for Auxiliary
Funds FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Bookstore	694,552	1,174,722	0	1,174,722	217,119	885,869	0	1,102,988	10,562	776,849
Dining/Food Services	4,987	1,695,305	0	1,695,305	880,902	1,276,802	0	2,157,704	33,352	-424,060
Health Services	20,208	114,314	0	114,314	4,407	98,096	15,000	117,503	1,466	18,484
Parking	6,759	195,342	0	195,342	27,664	137,699	20,000	185,363	416	17,153
Student Housing	5,684	1,281,741	0	1,281,741	419,798	478,618	343,583	1,241,999	26,655	72,080
Student Union	-9,126	544,000	0	544,000	280,184	155,666	25,000	460,850	14,499	88,523
Totals	723,063	5,005,423	0	5,005,423	1,830,074	3,032,750	403,583	5,266,407	86,950	549,029

**The University of Montana
Montana Tech
Budget for Designated Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	131,661	316,238	0	316,238	71,500	256,000	0	327,500	224	120,623
Athletics	11,288	366,140	0	366,140	5,500	312,500	0	318,000	0	59,428
Campus Sales & Services	1,716,718	1,544,302	0	1,544,302	1,451,924	743,174	80,000	2,275,098	173,854	1,159,776
Continuing Education	1,138,028	537,050	0	537,050	252,094	410,000	0	662,094	12,211	1,025,195
Designated Scholarships	3,634	4,000	3,000	7,000	0	8,000	0	8,000	0	2,634
F&A Sponsored Programs	1,569,351	1,212,000	0	1,212,000	606,425	650,000	15,000	1,271,425	124,192	1,634,118
Fees	556,818	712,712	0	712,712	256,447	315,000	308,877	880,324	3,157	392,363
General Designated	4,455,711	55,508	46,500	102,008	88,120	137,724	561,000	786,844	11,562	3,782,437
Instructional Fees	257,557	380,000	0	380,000	103,200	300,000	0	403,200	3,522	237,879
Sales & Services	1,611,313	584,000	0	584,000	353,206	600,000	15,000	968,206	46,612	1,273,719
Totals	11,452,079	5,711,950	49,500	5,761,450	3,188,416	3,732,398	979,877	7,900,691	375,335	9,688,173

**The University of Montana
Montana Tech
Actuals for Designated Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	181,691	307,570	0	307,570	61,153	296,447	0	357,600	224	131,885
Athletics	37,181	347,177	0	347,177	1,957	371,113	0	373,071	0	11,288
Campus Sales & Services	1,306,492	2,596,890	0	2,596,890	1,371,985	664,679	150,000	2,186,664	173,854	1,890,572
Continuing Education	1,060,697	620,363	0	620,363	211,064	331,968	0	543,031	12,211	1,150,239
Designated Scholarships	4,948	2,451	2,444	4,894	0	6,208	0	6,208	0	3,634
F&A Sponsored Programs	1,610,226	1,160,751	0	1,160,751	616,015	572,762	12,849	1,201,626	124,192	1,693,543
Fees	551,445	694,338	0	694,338	213,466	212,334	263,165	688,964	3,157	559,975
General Designated	4,191,359	23,329	757,676	781,005	76,524	29,105	411,024	516,652	11,562	4,467,273
Instructional Fees	234,643	347,141	0	347,141	89,000	235,227	0	324,227	3,522	261,079
Sales & Services	1,581,264	589,103	0	589,103	324,893	234,162	0	559,055	46,612	1,657,925
Totals	10,759,945	6,689,112	760,120	7,449,232	2,966,056	2,954,004	837,038	6,757,098	375,335	11,827,414

**The University of Montana
Montana Tech
Budget for Endowment Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	391,699	1,000	0	1,000	0	0	0	0	0	392,699
Totals	391,699	1,000	0	1,000	0	0	0	0	0	392,699

**The University of Montana
Montana Tech
Actuals for Endowment Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment - MT Tech	390,699	1,000	0	1,000	0	0	0	0	0	391,699
Totals	390,699	1,000	0	1,000	0	0	0	0	0	391,699

**The University of Montana
Montana Tech
Budget for Loan Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,300,483	26,000	0	26,000	0	26,000	0	26,000	0	1,300,483
Institutional Loan	86,454	3,000	0	3,000	0	0	3,000	3,000	0	86,454
Private Loan	608,410	5,000	0	5,000	0	3,000	0	3,000	0	610,410
Totals	1,995,347	34,000	0	34,000	0	29,000	3,000	32,000	0	1,997,347

**The University of Montana
Montana Tech
Actuals for Loan Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loan	1,393,725	57,216	0	57,216	0	150,458	0	150,458	0	1,300,483
Institutional Loan	86,454	2,444	0	2,444	0	0	2,444	2,444	0	86,454
Private Loan	603,295	8,116	0	8,116	0	3,000	0	3,000	0	608,410
Totals	2,083,474	67,775	0	67,775	0	153,458	2,444	155,902	0	1,995,347

**The University of Montana
Montana Tech
Budget for Plant Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	8,331,398	75,000	1,321,500	1,396,500	0	5,900,000	0	5,900,000	0	3,827,898
Retirement of Indebtedness-MT T	96,315	163,000	2,005,777	2,168,777	0	2,102,092	163,000	2,265,092	0	0
Unexpended Plant - Montana Tec	2,255,339	10,577,000	14,515,000	25,092,000	0	23,905,489	2,801,900	26,707,389	0	639,950
Totals	10,683,053	10,815,000	17,842,277	28,657,277	0	31,907,581	2,964,900	34,872,481	0	4,467,849

**The University of Montana
Montana Tech
Actuals for Plant Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal & Replacement- Montan	9,869,434	65,089	1,386,671	1,451,760	0	1,489,796	1,500,000	2,989,796	0	8,331,398
Retirement of Indebtedness-MT T	0	163,218	1,382,137	1,545,355	0	1,285,868	163,171	1,449,040	0	96,315
Unexpended Plant - Montana Tec	2,135,729	5,071,211	2,959,300	8,030,511	0	5,811,050	2,099,852	7,910,901	0	2,255,339
Totals	12,005,163	5,299,518	5,728,109	11,027,627	0	8,586,715	3,763,023	12,349,738	0	10,683,053

**The University of Montana
Montana Tech
Budget for Restricted Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	14,523	5,050,000	0	5,050,000	120,000	4,930,000	0	5,050,000	0	14,523
Other Restricted	222,242	836,000	18,583	854,583	870,000	30,000	0	900,000	143,745	320,570
Private Gifts & Scholarships	125,882	2,534,000	0	2,534,000	0	2,534,000	0	2,534,000	0	125,882
Restricted Sponsored Programs	-10,017	10,010,017	0	10,010,017	5,000,000	5,000,000	0	10,000,000	0	0
Totals	352,629	18,430,017	18,583	18,448,600	5,990,000	12,494,000	0	18,484,000	143,745	460,975

**The University of Montana
Montana Tech
Actuals for Restricted Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Financial Aid Programs	13,830	3,813,836	0	3,813,836	105,687	3,707,456	0	3,813,143	0	14,523
Other Restricted	420,067	812,980	18,583	831,563	973,852	55,536	0	1,029,389	143,745	365,987
Private Gifts & Scholarships	158,502	2,315,083	0	2,315,083	0	2,347,703	0	2,347,703	0	125,882
Restricted Spon Prog GAAP	0	-1,160,751	0	-1,160,751	0	-1,160,751	0	-1,160,751	0	0
Restricted Sponsored Programs	0	8,609,705	0	8,609,705	4,570,380	4,049,343	0	8,619,723	0	-10,017
Totals	592,399	14,390,854	18,583	14,409,437	5,649,919	8,999,288	0	14,649,206	143,745	496,375

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME		CODE			
Montana Tech (4-Year)		5105			
		Original Op Plan FY 17	Actual FY 17	Budgeted FY18	Actual FY 17 to Budgeted FY 18
DESCRIPTION		Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary					
Resident					
	Resident Undergrad	536,500	499,257	539,500	8.1%
	Resident Athletics	317,400	354,490	317,000	-10.6%
	Custodial Student	-	1,864	-	
	Senior Citizens	5,500	2,069	8,500	310.8%
	Resident Graduate	180,000	177,344	180,000	1.5%
	GTA/GRA Waiver	90,780	156,069	90,780	
	SUBTOTAL	1,130,180	1,191,093	1,135,780	-4.6%
Non-Resident					
	NR Undergraduate	20,400	14,751	20,400	38.3%
	NR Athletics	405,540	420,509	420,540	0.0%
	NR Graduate	61,200	11,620	61,200	426.7%
	NR WICHE	-	-	-	
	PhD/MSSE	-	-	-	
	SUBTOTAL	487,140	446,880	502,140	12.4%
Designated					
	Montana Indians	59,000	64,224	62,000	-3.5%
	Veterans	5,500	5,435	5,500	1.2%
	Resident Faculty & Staff	41,000	38,783	43,500	12.2%
	Resident Employee Dependents	49,000	50,120	48,800	-2.6%
	War Orphans/Peace Officers	-	-	-	
	Prisoners of War	-	-	-	
	Community Colleges	-	-	-	
	High School Honors	193,000	178,500	193,000	8.1%
	National Merit	-	-	-	
	Yellow Ribbon	21,000	19,805	15,500	-21.7%
	Other	-	2,459	-	-100.0%
	SUBTOTAL	368,500	359,326	368,300	2.5%
Scholarships		434,686	378,403	515,100	36.1%
Total Tuition Waived		2,420,506	2,375,702	2,521,320	6.1%

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME				CODE
Montana Tech - Highlands College (2-Year)				5105
	Original Op Plan FY 17	Actual FY 17	Budgeted FY18	Actual FY 17 to Budgeted FY 18
DESCRIPTION	Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary				
Resident				
Resident Undergrad	4,000	3,969	4,000	0.8%
Resident Athletics	10,000	11,006	10,000	-9.1%
Custodial Student	-	-	-	
Senior Citizens	4,500	1,190	1,500	26.1%
SUBTOTAL	18,500	16,165	15,500	-4.1%
Non-Resident				
NR Undergraduate	-	-	-	
NR Athletics	30,000	15,143	15,000	-0.9%
Other	-	-	-	
SUBTOTAL	30,000	15,143	15,000	-0.9%
Designated				
Montana Indians	8,000	4,759	5,000	5.1%
Veterans	-	-	-	
Resident Faculty & Staff	3,000	297	500	68.4%
Resident Employee Dependents	1,000	1,190	1,200	0.8%
War Orphans/Peace Officers	-	-	-	
Prisoners of War	-	-	-	
Community Colleges	-	-	-	
High School Honors	-	-	-	
National Merit	-	-	-	
Yellow Ribbon	-	5,271	5,500	4.3%
Other	-	-	-	
SUBTOTAL	12,000	11,517	12,200	5.9%
Scholarships				
	9,000	-	-	
Total Tuition Waived	69,500	42,825	42,700	-0.3%

**THE MONTANA UNIVERSITY SYSTEM
ALL FUNDS
FTE EMPLOYEE DATA**

UNIT	Montana Tech					5105
		ACTUAL FY 2017	PER- CENT	BUDGETED FY 2018	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:						
Contract Faculty (AY)		170.17	50.36%	173.81	51.93%	2.14%
Contract Administrative		8.09	2.40%	8.25	2.47%	1.93%
Contract Professional		47.47	14.05%	45.01	13.45%	-5.18%
Classified		75.86	22.45%	81.43	24.33%	7.34%
GTA/GRA		15.56	4.60%	13.63	4.07%	-12.39%
Part-Time and Other		20.73	6.14%	12.54	3.75%	-39.52%
TOTAL		337.89	100.00%	334.67	100.00%	-0.95%
RESTRICTED:						
Contract Faculty (AY)		5.37	5.92%	8.20	8.46%	52.74%
Contract Administrative		0.15	0.17%	0.45	0.47%	194.12%
Contract Professional		53.49	59.03%	51.13	52.79%	-4.42%
Classified		5.35	5.90%	7.37	7.61%	37.83%
GTA/GRA		15.32	16.90%	15.51	16.01%	1.26%
Part-Time and Other		10.94	12.07%	14.22	14.68%	29.98%
TOTAL		90.62	100.00%	96.88	100.00%	6.91%
DESIGNATED:						
Contract Faculty (AY)		2.44	5.06%	6.52	13.08%	166.86%
Contract Administrative		0.46	0.95%	0.67	1.34%	45.59%
Contract Professional		16.67	34.49%	11.35	22.78%	-31.90%
Classified		18.23	37.72%	18.83	37.79%	3.31%
GTA/GRA		1.13	2.34%	0.00	0.00%	-100.00%
Part-Time and Other		9.39	19.44%	12.46	25.01%	32.63%
TOTAL		48.32	100.00%	49.83	100.00%	3.12%
AUXILIARY:						
Contract Faculty (AY)		0.00	0.00%	0.00	0.00%	0.00%
Contract Administrative		0.00	0.00%	0.00	0.00%	0.00%
Contract Professional		3.79	11.82%	4.06	10.43%	7.21%
Classified		21.46	66.98%	28.50	73.22%	32.83%
Part-Time and Other		6.79	21.20%	6.36	16.34%	-6.34%
TOTAL		32.03	100.00%	38.92	100.00%	21.50%
TOTAL FTE:						
Contract Faculty (AY)		177.98	34.99%	188.53	36.22%	5.93%
Contract Administrative		8.71	1.71%	9.37	1.80%	7.64%
Contract Professional		121.41	23.86%	111.55	21.44%	-8.12%
Classified		120.89	23.76%	136.13	26.16%	12.61%
GTA		32.00	6.29%	29.14	5.60%	-8.95%
Part-Time and Other		47.86	9.41%	45.58	8.76%	-4.76%
TOTAL		508.86	100.00%	520.30	100.00%	2.25%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana Tech		5105			
DESCRIPTION	BOR POLICY 901.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
INDEX	BRETRV	BREVRV		BSCHRS	
1. Effective Date of Board Policy	January 2004	May 2005	November 1999	May 2003	
2. Date Reserve Fund Established by Campus	FY 2002	FY 2005	N/A	FY 2009	
3. Fund Code (BANNER)	538750	538760		538770	
4. Financial Summary					
Fund Balance - FYE 2016 (Actual)	889,426	1,641,231	-	957,001	
+ Revenues, Transfers In (Actual FY 17)	-	99,654	-	576,522	
- Expenditures, Transfers Out (Actual FY17)	-	-	-	(335,250)	
Fund Balance - FYE 2017 (Actual)	889,426	1,740,885	-	1,198,273	
+ Revenues, Transfers In (Projected FY18)	-		-	-	
- Expenditures, Transfers Out (Projected FY17)	(120,000)	-	-	(441,000)	
Fund Balance - FYE 2018 (Projected)	769,426	1,740,885	-	757,273	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes (2002)		
b. Has the required annual business plan for FY18 been submitted and approved by OCHE?	Yes				
c. Has the required documentation for the FY17 transfers out of this reserve fund been submitted to OCHE?	N/A	N/A	N/A	N/A	

****NOTES****

Annual Business Plan remains unchanged from original submitted plan. Actual revenues & expenditures remain consistent with plan.

CHE 115 – Montana Tech

Negative Fund Balance Report. There are three negative fund balances. One at the beginning of fiscal year 2017 and the other two at the end of fiscal year 2017.

- The first negative fund balance is in Dining Services. The negative balance was \$424,060. The director was new and made some improvements to the facilities without fully understanding the process for funding those improvements. He has been provided with a directive that he cannot overspend in fiscal year 2018 or his contract will not be continued. He was further informed that he must operate at a profit to assist in making the bond payments. To ensure compliance with these directives, he must meet weekly with the Vice Chancellor for Administration and Finance to review his operating budgets.
- The second area with a negative fund balance at the beginning of fiscal year 2017 is the Student Union Office. This negative is a result of the reporting of compensated absences. The account was not negative at the end of fiscal year 2017.
- The third area with a negative fund balance is restricted sponsored programs. The account was negative \$10,017. This negative is a result of a document initiated at fiscal year end by the DNRC as a due to due from accounting entry. In fiscal year 2018 this amount will be billed to the sponsoring agency (National Park Services) and the negative eliminated.

CHE 116 – Montana Tech

Negative Cash Balance Report. The restricted sponsored program fund (5200SP) has a negative cash balance as of June 30, 2017. The amount is \$277,303.25. This negative is a result of bills sent to granting agencies but funds not yet received. This is normally covered by an increase in the inter-entity loan. It should be noted that at the highest fund reporting level for restricted programs the cash is positive at fiscal year-end.

Bonded Indebtedness Report

Campus: **The University of Montana Campuses**

Date: **June 30, 2017**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY 16 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2017	FY2017 PRINCIPAL & INTEREST PAYMENT Actual	FY2018 PRINCIPAL & INTEREST PAYMENT Est	FY2019 PRINCIPAL & INTEREST PAYMENT Est	FY2020 PRINCIPAL & INTEREST PAYMENT Est
Series N, 2015	\$ 20,500,000	The Series N 2015 bonds were issues for the purpose of refunding the remaining outstanding Series J bond issuance and pay the cost of issuance of Series N.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income	2.66 Series K,L,M,N	\$ 90,632,188	\$ 11,794,499	\$ 11,798,993	\$ 11,789,160	\$ 11,831,101
1 Series M, 2013	\$ 7,891,000	The Series M 2013 bonds were issued for the purpose of financing construction projects and paying cost of issuance of the Series M 2013 bonds. In Butte, Prospector Residence Hall Restroom Renovation \$1,246,913. In Missoula, Technology Modular Units \$1,870,791, Gilkey Executive Education Center \$1,490,000, Adams Center Basement \$100,000 and Interdisciplinary Science Building (ISB) \$3,152,526.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
2 Series L, 2012	\$ 39,415,000	The Series L taxable and tax-exempt bonds were issued in the amount of \$39,415,000 to refund the remaining outstanding Series F and G bond issuances, and a portion of the Series I issuance, and pay the cost of issuance of Series L	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
3 Series K, 2010	\$ 48,415,000	The Series K Taxable Bonds were issued in the amount of \$41,224,997 to partially refund the 1999 Series F and pay costs of issuance of the Series K 2010 Taxable Bonds. The Series K Tax-Exempt bonds were issued for the purpose of refunding \$5,760,000 of the 1998 Series E and paying costs of issuance of the Series K 2010 Tax-Exempt Bonds	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
4 Series J, 2005	\$ 31,095,000	Advance refund a portion of Series F, 1999; Missoula: Interdisciplinary Research Building (\$12,000,000), Steam Line Replacement (\$1,800,000), Journalism Building Remodel (\$750,000), Avian Research Facility (\$750,000); Butte/Dillon: Sprinkler systems (\$350,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
5 Series I, 2004	\$ 40,490,000	Current refunding Series A, 1993 (\$30,540,000); Missoula: Addition to Skaggs Building & Various Deferred Maintenance Projects (\$9,950,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
Total Bonded Indebtedness					\$ 90,632,188				

	OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS / AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2016 BALANCE	JUNE 30, 2017 BALANCE	Percent Change From FY15 to FY16
1-B	Intercap-MSTA	\$ 501,375	Research	Indirect Cost Assessment	\$ 400,220	\$ 395,215	-1%
2-B	Intercap	\$ 3,429,300	HPER Building Renovation Expansion CBB Energy Conservation Project	User Fees	\$ 1,775,602	\$ 2,718,691	53%
3-B	SBCEP Loans	\$ 1,096,999	Campus Wide Mechanical Insulation, Engineering Lab Classroom Elec Upgrade	User Fees	\$ 452,779	\$ 999,985	121%
4-H	SBCEP Loans	\$ 828,204	Airport Facility, Donaldson Building, Energy Upgrade Package	User Fees	\$ 673,638	\$ 633,290	-6%
5-M	Intercap Loans	\$ 12,202,492	Park-n-Ride construction, Washington-Grizzly Stadium Stadium Lights, Real property @ 820 Arthur, Bus Barn Construction. O'Connor Center remodel, Completion of 3rd Floor research space - ISB., Adams Center Basement Completion, Electric Buses, Grizzly Champions Center	User Fees	\$ 2,222,763	\$ 10,639,759	379%
6-M	Intercap Loans - MSTA	\$ 3,509,627	Research	Indirect Cost Assessment	\$ 2,801,541	\$ 2,766,507	-1%
7-M	Subordinated Bond Issue	\$ 319,000	Backflow Prevention Project	User Fees	\$ 158,000	\$ 124,000	-22%
8-M	SBCEP Loans	\$ 5,509,965	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 3,431,322	\$ 3,072,006	-10%
9-D	Intercap	\$ 379,078	PE Electrical Repair, Purchase of 528 E Poindexter	Rent	\$ 342,780	\$ 303,262	-12%
10-D	SBCEP Loans	\$ 1,718,446	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 834,517	\$ 730,614	-12%
Total Other indebtedness						\$ 22,383,330	
TOTAL OUTSTANDING DEBT at June 30, 2017						\$ 113,015,518	

Inter-Entity Loan Status Report

Campus: **Montana Tech**
Date: **June 30, 2017**

Inter-Entity Loan Balance:

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY17	Ending Loan Balance FY17
6/30/2013 (Existed prior to this date but exact date unknown)	\$1,500,000 (Existed prior to this date but amount unknown)	Restricted Spn Prg Inter-Entity Loan - 32500	Designated Inter-Entity Loan - 33500				\$750,000	\$1,000,000

Loan/Advance Balance (Long-Term)

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY17	Ending Loan Balance FY17

Narrative: