

MSU Bozeman

System-level Summary & Metrics

Revenue

Expenditures

Staffing

Enrollment

Waivers

MSU Bozeman (includes Gallatin College)

Current Unrestricted Revenue & Metrics

REVENUE	FY14	FY15	FY16	FY17	FY18	Difference	
					Budgeted	1yr	4yr
State Support	\$50,951,857	\$54,520,666	\$60,068,014	\$61,400,867	\$60,311,787	-2%	18%
Resident Tuition	\$49,260,079	\$48,087,665	\$48,133,206	\$49,824,186	\$52,196,770	5%	6%
Non-res & WUE Tuition	\$73,002,429	\$81,147,123	\$85,953,405	\$96,809,723	\$106,859,337	10%	46%
Program Tuition & Fees	\$3,841,476	\$4,179,426	\$4,760,790	\$5,473,713	\$5,500,183	0%	43%
Total Tuition Revenue	\$126,103,984	\$133,414,214	\$138,847,401	\$152,107,622	\$164,556,290	8%	30%
Total CU Revenue (gross) →	\$177,055,841	\$187,934,880	\$198,915,415	\$213,508,489	\$224,868,077	5%	27%
Transfers/Other	\$1,625,593	\$813,816	\$2,034,522	\$6,056,554	\$2,756,767	-54%	70%
Special Approps/OTO/MUS-RP	\$1,442,147	\$864,265	\$9,599,805	\$709,379	\$750,000	6%	-48%
Total Revenue + Transfers/SA	\$180,123,581	\$189,612,961	\$210,549,742	\$220,274,422	\$228,374,844	4%	27%
Key Metrics							
State % Share	28.8%	29.0%	30.2%	28.8%	26.8%	-2%	-2%
State Support per Res FTE	\$5,722	\$6,229	\$6,810	\$6,681	\$6,525	-2%	14%

- **Tuition Revenue – budgeted to increase for resident (+5%) and non-resident (+10%)**
- **State % Share - drops to 5 year low (26.8%), lowest in the System, peers = 55%**
- **State Funds per Resident – drops by 2%, remains 14% higher than FY14, peers = \$9,196**

MSU Bozeman (includes Gallatin College)

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY14	FY15	FY16	FY17	FY18	Difference	
	Budgeted					1yr	4yr
Instruction	\$84,520,387	\$90,853,319	\$98,189,218	\$106,513,428	\$111,073,783	4%	31%
Academic Support	\$22,555,881	\$24,803,262	\$25,431,430	\$27,062,324	\$28,062,391	4%	24%
Student Services	\$13,759,974	\$14,739,890	\$15,114,404	\$17,859,598	\$18,444,375	3%	34%
Institutional Support	\$14,021,194	\$14,358,413	\$15,032,691	\$17,855,505	\$18,336,906	3%	31%
Operation & Maintenance	\$19,641,138	\$19,914,354	\$23,063,607	\$23,450,961	\$24,092,915	3%	23%
Research	\$3,414,126	\$2,357,668	\$1,025,646	\$1,577,331	\$1,130,307	-28%	-67%
Public Service	\$2,182,367	\$2,328,757	\$2,557,202	\$2,508,745	\$2,580,885	3%	18%
Total CU Exp (net of waivers/SA) →	\$160,095,067	\$169,355,663	\$180,414,198	\$196,827,892	\$203,721,562	4%	27%
<i>Waivers/Discounts</i>	\$19,416,146	\$20,922,752	\$21,162,454	\$23,507,885	\$24,653,284	5%	27%
<i>Special Approps/OTO</i>	\$0	\$0	\$3,255,218	\$5,490,287	\$0	-	-
Total CU Expenditures	\$179,511,213	\$190,278,415	\$204,831,870	\$225,826,064	\$228,374,846	1%	27%
Key Metrics							
% Instruction Exp	53%	54%	54%	54%	55%	0%	2%
% Instruct/Acad/Stud Ser	75%	77%	77%	77%	77%	1%	2%
Expenditures per Student	\$11,971	\$12,499	\$12,947	\$13,264	\$13,418	1%	12%

(based on Total CU Exp - net of waivers)

- **Instruction – 31% increase over 5 years, comprises 55% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is consistently over 75% BOR target = 70%**
- **Expenditures per Student – budgeted to increase 1% over last year peers = \$18,262**

MSU Bozeman (includes Gallatin College)

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING

	FY14	FY15	FY16	FY17	FY18	Difference	
					Budgeted	1yr	4yr
Contract Faculty (all)	667	684	710	756	829	10%	24%
Contract Administrators	24.6	26.3	27.9	28.7	29.1	1%	18%
Contract Professionals	271	284	288	298	311	4%	14%
Classified FTE	460	470	486	523	572	9%	24%
Total Faculty/Staff	1,423	1,464	1,512	1,605	1,741	8%	22%

EXPENDITURES

Personal Services	\$124,708,382	\$132,999,087	\$139,331,896	\$152,190,183	\$156,508,072	3%	25%
Total Expenditures (net waivers)	\$160,095,067	\$169,355,663	\$180,414,198	\$196,827,892	\$203,721,562	4%	27%

Key Metrics

Student to Faculty Ratio	20.1	19.8	19.6	19.6	18.3	-7%	-9%
%Personal Services of Total	78%	79%	77%	77%	77%	-1%	-1%

(based on Total CU Exp - net of waivers)

- **Student to Faculty Ratio – budgeted for 18.3 to 1, peers = 18.0**
- **Personal Services % Share – budgeted for 77%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MSU Bozeman (includes Gallatin College)

Fiscal Year Student FTE - Average Annual Enrollment

	FY14	FY15	FY16	FY17	FY18	% Change (1-year)	
						17 vs 18	Fall 2017
ENROLLMENT					Budgeted	Projected	YTD*
Resident Undergrad	8,158	7,996	8,115	8,421	8,480	0.7%	1.5%
Resident Graduate	746	757	705	769	764	-0.7%	0.3%
Non-resident Undergrad	3,450	3,700	3,784	3,980	4,238	6.5%	7.1%
WUE	711	776	945	1,149	1,180	2.7%	-8.5%
Non-resident Graduate	309	321	386	520	521	0.1%	-5.1%
Student FTE Total	13,374	13,550	13,935	14,839	15,183	2.3%	2.0%

*Fall 17 YTD as of 9/11

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 2.3% increase, growth of 344 student FTE**
- **Fall 2017 YTD: 2.0% year to date growth for Fall 2017**
- **5-year: 13.5% increase, growth of 1,809 student FTE**

MSU Bozeman (includes Gallatin College)

Waivers & Scholarships (source: CHE 114)

	FY14	FY15	FY16	FY17	FY18	Difference		
						Budgeted	1yr	4yr
WAIVERS								
BOR Designated	\$4,310,932	\$4,624,501	\$4,305,631	\$4,443,686	\$4,586,562	3%	6%	
Resident Discretionary	\$2,136,011	\$2,063,278	\$1,974,697	\$1,866,361	\$2,187,640	17%	2%	
Non-resident Discretionary	\$11,735,027	\$13,161,795	\$13,800,313	\$15,146,541	\$16,741,728	11%	43%	
Scholarships	\$1,460,651	\$1,412,285	\$1,646,206	\$1,625,967	\$1,325,353	-18%	-9%	
Total Waivers/Scholarships	\$19,642,621	\$21,261,859	\$21,726,847	\$23,082,555	\$24,841,283	8%	26%	
Key Metrics								
Waivers per Student FTE	\$1,469	\$1,569	\$1,559	\$1,556	\$1,636	5%	11%	
Net Revenue per NR FTE	\$1,753	\$1,699	\$1,083	\$1,054	\$1,681	60%	-4%	
(net revenue per non-resident FTE minus total net expenditure per student FTE) per BOR Policy 940.13								
Non-Resident Subsidy	\$7,834,427	\$8,149,725	\$5,537,700	\$5,952,654	\$9,984,758	68%	27%	
(non-resident net revenue - average net expenditure per student x the number of non-residents) per BOR Policy 940.13								

- **Waivers per student: budgeted to increase by \$80 per student**
- **Net Revenue per Student Benchmark: Yes, meets required levels**
- **Net Revenue Subsidy Benchmark: Yes, meets required levels**