

# Montana State University Bozeman

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**Montana State University - Bozeman**  
**ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL**  
**FISCAL YEAR 2020**

Campus/Agency	Actual FY 2019	Budgeted FY 2020	Dollar Change Actual 2019 to Budgeted 2020	Percent Change Actual 2019 to Budgeted 2020
<b>Montana State University - Bozeman:</b>				
Current Operating Unrestricted	\$ 240,466,369	\$ 254,525,581	\$ 14,059,212	6%
Current Restricted	123,230,332	126,856,132	3,625,800	3%
Current Designated	83,087,237	85,128,313	2,041,076	2%
Auxiliary Enterprises	69,689,160	73,149,291	3,460,131	5%
Loan & Endowment Funds	132,943	136,931	3,988	3%
Plant Funds	113,640,873	131,638,980	17,998,107	16%
<b>TOTAL ALL FUNDS</b>	<b>\$ 630,246,914</b>	<b>\$ 671,435,228</b>	<b>\$ 41,188,314</b>	<b>7%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	62,840,527	26.13%	67,292,726	26.44%	7.08%
Contract Administrative	611ADM	5,081,581	2.11%	5,039,361	1.98%	-0.83%
Classified	611CLS	24,537,330	10.20%	27,949,438	10.98%	13.91%
Graduate Assistants	611GST	6,429,841	2.67%	6,496,727	2.55%	1.04%
Contract Professional	611PRF	18,183,015	7.56%	18,804,418	7.39%	3.42%
Other Salaries	612OTS	2,384,172	0.99%	1,869,172	0.73%	-21.60%
Other Compensation	613OTC	585,137	0.24%	458,599	0.18%	-21.63%
<b>Total Salaries and Wages</b>		<b>120,041,603</b>	<b>49.92%</b>	<b>127,910,441</b>	<b>50.25%</b>	<b>6.56%</b>
Employee Benefits	614BEN	41,137,861	17.11%	42,526,149	16.71%	3.37%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	125,967	0.05%	255,000	0.10%	102.43%
Termination Pay	615TRP	1,368,640	0.57%	560,672	0.22%	-59.03%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>42,632,467</b>	<b>17.73%</b>	<b>43,341,821</b>	<b>17.03%</b>	<b>1.66%</b>
<b>Total Personal Services</b>		<b>162,674,070</b>	<b>67.65%</b>	<b>171,252,262</b>	<b>67.28%</b>	<b>5.27%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	11,017,599	4.58%	11,268,999	4.43%	2.28%
Supplies	622SUP	8,598,779	3.58%	8,598,552	3.38%	0.00%
Communications	623COM	1,139,008	0.47%	1,246,018	0.49%	9.40%
Travel	624TRV	1,990,439	0.83%	2,191,472	0.86%	10.10%
Rent	625RNT	4,067,087	1.69%	4,169,570	1.64%	2.52%
Utilities	626UTL	3,163,521	1.32%	4,046,338	1.59%	27.91%
Repairs & Maintenance	627MNT	9,856,115	4.10%	11,434,313	4.49%	16.01%
Other	628OTH	-8,211,537	-3.41%	-8,674,877	-3.41%	5.64%
Waivers & Scholarships	628WAV	31,055,639	12.91%	35,249,499	13.85%	13.50%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>62,676,650</b>	<b>26.06%</b>	<b>69,529,886</b>	<b>27.32%</b>	<b>10.93%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	1,654,429	0.69%	1,469,745	0.58%	-11.16%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	295,238	0.12%	292,648	0.11%	-0.88%
<b>Total Capital</b>		<b>1,949,666</b>	<b>0.81%</b>	<b>1,762,393</b>	<b>0.69%</b>	<b>-9.61%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	13,165,983	5.48%	11,981,040	4.71%	-9.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>13,165,983</b>	<b>5.48%</b>	<b>11,981,040</b>	<b>4.71%</b>	<b>-9.00%</b>
<b>Total Capital and Transfers</b>		<b>15,115,650</b>	<b>6.29%</b>	<b>13,743,433</b>	<b>5.40%</b>	<b>-9.08%</b>
<b>Total Expenses</b>		<b>240,466,369</b>	<b>100.00%</b>	<b>254,525,581</b>	<b>100.00%</b>	<b>5.85%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Instruction**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	60,252,518	53.30%	64,358,332	54.37%	6.81%
Contract Administrative	611ADM	135,719	0.12%	137,289	0.12%	1.16%
Classified	611CLS	4,906,671	4.34%	5,795,821	4.90%	18.12%
Graduate Assistants	611GST	6,270,478	5.55%	6,334,727	5.35%	1.02%
Contract Professional	611PRF	2,982,176	2.64%	2,814,823	2.38%	-5.61%
Other Salaries	612OTS	977,965	0.87%	443,481	0.37%	-54.65%
Other Compensation	613OTC	219,005	0.19%	225,941	0.19%	3.17%
<b>Total Salaries and Wages</b>		<b>75,744,531</b>	<b>67.01%</b>	<b>80,110,416</b>	<b>67.68%</b>	<b>5.76%</b>
Employee Benefits	614BEN	24,075,560	21.30%	24,521,197	20.72%	1.85%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	29,917	0.03%	255,000	0.22%	752.37%
Termination Pay	615TRP	624,204	0.55%	305,289	0.26%	-51.09%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>24,729,680</b>	<b>21.88%</b>	<b>25,081,486</b>	<b>21.19%</b>	<b>1.42%</b>
<b>Total Personal Services</b>		<b>100,474,211</b>	<b>88.88%</b>	<b>105,191,902</b>	<b>88.87%</b>	<b>4.70%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,995,687	1.77%	2,348,996	1.98%	17.70%
Supplies	622SUP	1,667,811	1.48%	1,686,543	1.42%	1.12%
Communications	623COM	445,816	0.39%	450,174	0.38%	0.98%
Travel	624TRV	1,309,839	1.16%	1,327,911	1.12%	1.38%
Rent	625RNT	260,401	0.23%	261,453	0.22%	0.40%
Utilities	626UTL	8,342	0.01%	7,800	0.01%	-6.50%
Repairs & Maintenance	627MNT	795,968	0.70%	910,889	0.77%	14.44%
Other	628OTH	937,265	0.83%	939,487	0.79%	0.24%
Waivers & Scholarships	628WAV	144,201	0.13%	102,979	0.09%	-28.59%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>7,565,329</b>	<b>6.69%</b>	<b>8,036,232</b>	<b>6.79%</b>	<b>6.22%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	312,189	0.28%	387,338	0.33%	24.07%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	10,386	0.01%	7,160	0.01%	-31.06%
<b>Total Capital</b>		<b>322,575</b>	<b>0.29%</b>	<b>394,498</b>	<b>0.33%</b>	<b>22.30%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	4,677,815	4.14%	4,743,000	4.01%	1.39%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>4,677,815</b>	<b>4.14%</b>	<b>4,743,000</b>	<b>4.01%</b>	<b>1.39%</b>
<b>Total Capital and Transfers</b>		<b>5,000,391</b>	<b>4.42%</b>	<b>5,137,498</b>	<b>4.34%</b>	<b>2.74%</b>
<b>Total Expenses</b>		<b>113,039,930</b>	<b>100.00%</b>	<b>118,365,631</b>	<b>100.00%</b>	<b>4.71%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Organized Research**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	228,947	21.22%	210,249	19.31%	-8.17%
Contract Administrative	611ADM	161,333	14.96%	163,200	14.99%	1.16%
Classified	611CLS	72,065	6.68%	52,598	4.83%	-27.01%
Graduate Assistants	611GST	11,258	1.04%	0	0.00%	-100.00%
Contract Professional	611PRF	254,964	23.64%	354,757	32.59%	39.14%
Other Salaries	612OTS	3,750	0.35%	0	0.00%	-100.00%
Other Compensation	613OTC	5,960	0.55%	0	0.00%	-100.00%
<b>Total Salaries and Wages</b>		<b>738,277</b>	<b>68.44%</b>	<b>780,804</b>	<b>71.72%</b>	<b>5.76%</b>
Employee Benefits	614BEN	219,658	20.36%	252,457	23.19%	14.93%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	41,035	3.80%	5,425	0.50%	-86.78%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>260,694</b>	<b>24.17%</b>	<b>257,882</b>	<b>23.69%</b>	<b>-1.08%</b>
<b>Total Personal Services</b>		<b>998,970</b>	<b>92.61%</b>	<b>1,038,686</b>	<b>95.41%</b>	<b>3.98%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,297	0.21%	0	0.00%	-100.00%
Supplies	622SUP	2,192	0.20%	0	0.00%	-100.00%
Communications	623COM	17,074	1.58%	0	0.00%	-100.00%
Travel	624TRV	18,434	1.71%	50,000	4.59%	171.23%
Rent	625RNT	2,000	0.19%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	15,575	1.44%	0	0.00%	-100.00%
Other	628OTH	12,619	1.17%	0	0.00%	-100.00%
Waivers & Scholarships	628WAV	7,709	0.71%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>77,900</b>	<b>7.22%</b>	<b>50,000</b>	<b>4.59%</b>	<b>-35.81%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	1,815	0.17%	0	0.00%	-100.00%
<b>Total Capital</b>		<b>1,815</b>	<b>0.17%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>1,815</b>	<b>0.17%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>1,078,685</b>	<b>100.00%</b>	<b>1,088,686</b>	<b>100.00%</b>	<b>0.93%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Public Service**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	295,247	10.70%	41,932	1.56%	-85.80%
Contract Administrative	611ADM	45,168	1.64%	90,526	3.36%	100.42%
Classified	611CLS	754,511	27.33%	743,325	27.60%	-1.48%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	581,830	21.08%	847,558	31.47%	45.67%
Other Salaries	612OTS	23,748	0.86%	20,000	0.74%	-15.78%
Other Compensation	613OTC	1,362	0.05%	2,710	0.10%	98.95%
<b>Total Salaries and Wages</b>		<b>1,701,865</b>	<b>61.65%</b>	<b>1,746,052</b>	<b>64.84%</b>	<b>2.60%</b>
Employee Benefits	614BEN	703,852	25.50%	759,169	28.19%	7.86%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	11,017	0.40%	0	0.00%	-100.00%
Termination Pay	615TRP	15,251	0.55%	8,103	0.30%	-46.87%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>730,120</b>	<b>26.45%</b>	<b>767,272</b>	<b>28.49%</b>	<b>5.09%</b>
<b>Total Personal Services</b>		<b>2,431,986</b>	<b>88.10%</b>	<b>2,513,324</b>	<b>93.33%</b>	<b>3.34%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	69,891	2.53%	750	0.03%	-98.93%
Supplies	622SUP	76,175	2.76%	11,874	0.44%	-84.41%
Communications	623COM	6,891	0.25%	8,090	0.30%	17.40%
Travel	624TRV	6,972	0.25%	1,200	0.04%	-82.79%
Rent	625RNT	117,566	4.26%	153,850	5.71%	30.86%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	3,064	0.11%	1,500	0.06%	-51.04%
Other	628OTH	15,046	0.55%	2,421	0.09%	-83.91%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>295,605</b>	<b>10.71%</b>	<b>179,685</b>	<b>6.67%</b>	<b>-39.21%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	23,000	0.83%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>23,000</b>	<b>0.83%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	10,000	0.36%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>10,000</b>	<b>0.36%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Capital and Transfers</b>		<b>33,000</b>	<b>1.20%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>2,760,591</b>	<b>100.00%</b>	<b>2,693,009</b>	<b>100.00%</b>	<b>-2.45%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Academic Support**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	1,970,226	6.80%	2,553,849	8.44%	29.62%
Contract Administrative	611ADM	2,250,942	7.77%	2,140,751	7.08%	-4.90%
Classified	611CLS	4,467,046	15.42%	4,809,991	15.90%	7.68%
Graduate Assistants	611GST	111,226	0.38%	118,000	0.39%	6.09%
Contract Professional	611PRF	2,872,601	9.91%	2,850,727	9.43%	-0.76%
Other Salaries	612OTS	599,798	2.07%	617,763	2.04%	3.00%
Other Compensation	613OTC	116,373	0.40%	120,114	0.40%	3.21%
<b>Total Salaries and Wages</b>		<b>12,388,213</b>	<b>42.76%</b>	<b>13,211,196</b>	<b>43.68%</b>	<b>6.64%</b>
Employee Benefits	614BEN	4,507,854	15.56%	4,720,600	15.61%	4.72%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	85,033	0.29%	0	0.00%	-100.00%
Termination Pay	615TRP	288,226	0.99%	53,029	0.18%	-81.60%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>4,881,113</b>	<b>16.85%</b>	<b>4,773,629</b>	<b>15.78%</b>	<b>-2.20%</b>
<b>Total Personal Services</b>		<b>17,269,326</b>	<b>59.61%</b>	<b>17,984,825</b>	<b>59.46%</b>	<b>4.14%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,197,951	4.13%	1,237,622	4.09%	3.31%
Supplies	622SUP	5,676,819	19.59%	5,797,062	19.17%	2.12%
Communications	623COM	258,334	0.89%	255,921	0.85%	-0.93%
Travel	624TRV	267,301	0.92%	270,663	0.89%	1.26%
Rent	625RNT	131,009	0.45%	145,860	0.48%	11.34%
Utilities	626UTL	11,919	0.04%	12,000	0.04%	0.68%
Repairs & Maintenance	627MNT	1,291,655	4.46%	1,527,548	5.05%	18.26%
Other	628OTH	605,816	2.09%	606,789	2.01%	0.16%
Waivers & Scholarships	628WAV	74,229	0.26%	84,550	0.28%	13.90%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>9,515,032</b>	<b>32.84%</b>	<b>9,938,015</b>	<b>32.86%</b>	<b>4.45%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	796,399	2.75%	873,232	2.89%	9.65%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>796,399</b>	<b>2.75%</b>	<b>873,232</b>	<b>2.89%</b>	<b>9.65%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,391,871	4.80%	1,450,000	4.79%	4.18%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>1,391,871</b>	<b>4.80%</b>	<b>1,450,000</b>	<b>4.79%</b>	<b>4.18%</b>
<b>Total Capital and Transfers</b>		<b>2,188,270</b>	<b>7.55%</b>	<b>2,323,232</b>	<b>7.68%</b>	<b>6.17%</b>
<b>Total Expenses</b>		<b>28,972,628</b>	<b>100.00%</b>	<b>30,246,072</b>	<b>100.00%</b>	<b>4.40%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Student Services**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	86,727	0.45%	33,363	0.17%	-61.53%
Contract Administrative	611ADM	475,578	2.49%	481,081	2.42%	1.16%
Classified	611CLS	3,641,700	19.03%	4,225,650	21.24%	16.04%
Graduate Assistants	611GST	22,200	0.12%	29,000	0.15%	30.63%
Contract Professional	611PRF	5,543,072	28.97%	5,606,934	28.18%	1.15%
Other Salaries	612OTS	418,998	2.19%	432,526	2.17%	3.23%
Other Compensation	613OTC	35,258	0.18%	8,511	0.04%	-75.86%
<b>Total Salaries and Wages</b>		<b>10,223,533</b>	<b>53.43%</b>	<b>10,817,065</b>	<b>54.37%</b>	<b>5.81%</b>
Employee Benefits	614BEN	4,166,071	21.77%	4,309,459	21.66%	3.44%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	211,446	1.10%	40,125	0.20%	-81.02%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>4,377,518</b>	<b>22.88%</b>	<b>4,349,584</b>	<b>21.86%</b>	<b>-0.64%</b>
<b>Total Personal Services</b>		<b>14,601,051</b>	<b>76.30%</b>	<b>15,166,649</b>	<b>76.23%</b>	<b>3.87%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,878,804	15.04%	2,976,893	14.96%	3.41%
Supplies	622SUP	268,405	1.40%	277,664	1.40%	3.45%
Communications	623COM	172,465	0.90%	287,397	1.44%	66.64%
Travel	624TRV	159,551	0.83%	176,340	0.89%	10.52%
Rent	625RNT	46,964	0.25%	2,450	0.01%	-94.78%
Utilities	626UTL	176	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	26,951	0.14%	5,000	0.03%	-81.45%
Other	628OTH	315,994	1.65%	323,078	1.62%	2.24%
Waivers & Scholarships	628WAV	101,700	0.53%	100,550	0.51%	-1.13%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>3,971,011</b>	<b>20.75%</b>	<b>4,149,372</b>	<b>20.85%</b>	<b>4.49%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	71,779	0.38%	78,385	0.39%	9.20%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	5,271	0.03%	2,477	0.01%	-53.00%
<b>Total Capital</b>		<b>77,050</b>	<b>0.40%</b>	<b>80,862</b>	<b>0.41%</b>	<b>4.95%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	486,300	2.54%	500,000	2.51%	2.82%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>486,300</b>	<b>2.54%</b>	<b>500,000</b>	<b>2.51%</b>	<b>2.82%</b>
<b>Total Capital and Transfers</b>		<b>563,350</b>	<b>2.94%</b>	<b>580,862</b>	<b>2.92%</b>	<b>3.11%</b>
<b>Total Expenses</b>		<b>19,135,412</b>	<b>100.00%</b>	<b>19,896,884</b>	<b>100.00%</b>	<b>3.98%</b>



**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Institutional Support**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	3,837	0.02%	95,000	0.47%	2375.68%
Contract Administrative	611ADM	1,876,050	9.50%	1,888,141	9.26%	0.64%
Classified	611CLS	6,356,840	32.17%	6,768,395	33.18%	6.47%
Graduate Assistants	611GST	14,679	0.07%	15,000	0.07%	2.19%
Contract Professional	611PRF	4,899,894	24.80%	5,151,834	25.26%	5.14%
Other Salaries	612OTS	121,503	0.61%	99,218	0.49%	-18.34%
Other Compensation	613OTC	155,895	0.79%	61,584	0.30%	-60.50%
<b>Total Salaries and Wages</b>		<b>13,428,698</b>	<b>67.97%</b>	<b>14,079,171</b>	<b>69.02%</b>	<b>4.84%</b>
Employee Benefits	614BEN	4,898,691	24.79%	5,143,685	25.22%	5.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	124,436	0.63%	108,020	0.53%	-13.19%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>5,023,127</b>	<b>25.42%</b>	<b>5,251,705</b>	<b>25.75%</b>	<b>4.55%</b>
<b>Total Personal Services</b>		<b>18,451,825</b>	<b>93.39%</b>	<b>19,330,876</b>	<b>94.77%</b>	<b>4.76%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,363,514	11.96%	2,367,913	11.61%	0.19%
Supplies	622SUP	388,341	1.97%	402,786	1.97%	3.72%
Communications	623COM	162,421	0.82%	165,564	0.81%	1.93%
Travel	624TRV	190,206	0.96%	237,656	1.17%	24.95%
Rent	625RNT	251,472	1.27%	275,774	1.35%	9.66%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	1,261,268	6.38%	1,623,565	7.96%	28.72%
Other	628OTH	-4,765,625	-24.12%	-5,141,978	-25.21%	7.90%
Waivers & Scholarships	628WAV	39,450	0.20%	40,000	0.20%	1.39%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>-108,954</b>	<b>-0.55%</b>	<b>-28,720</b>	<b>-0.14%</b>	<b>-73.64%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	451,062	2.28%	130,790	0.64%	-71.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	4,874	0.02%	5,400	0.03%	10.79%
<b>Total Capital</b>		<b>455,936</b>	<b>2.31%</b>	<b>136,190</b>	<b>0.67%</b>	<b>-70.13%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	958,972	4.85%	960,000	4.71%	0.11%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>958,972</b>	<b>4.85%</b>	<b>960,000</b>	<b>4.71%</b>	<b>0.11%</b>
<b>Total Capital and Transfers</b>		<b>1,414,908</b>	<b>7.16%</b>	<b>1,096,190</b>	<b>5.37%</b>	<b>-22.53%</b>
<b>Total Expenses</b>		<b>19,757,780</b>	<b>100.00%</b>	<b>20,398,346</b>	<b>100.00%</b>	<b>3.24%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Operation & Maintenance of Plant**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	3,025	0.01%	0	0.00%	-100.00%
Contract Administrative	611ADM	136,791	0.55%	138,373	0.51%	1.16%
Classified	611CLS	4,338,497	17.38%	5,553,657	20.63%	28.01%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	1,048,479	4.20%	1,177,784	4.38%	12.33%
Other Salaries	612OTS	238,410	0.95%	256,183	0.95%	7.45%
Other Compensation	613OTC	51,284	0.21%	39,740	0.15%	-22.51%
<b>Total Salaries and Wages</b>		<b>5,816,486</b>	<b>23.30%</b>	<b>7,165,738</b>	<b>26.62%</b>	<b>23.20%</b>
Employee Benefits	614BEN	2,566,174	10.28%	2,819,582	10.48%	9.87%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	64,041	0.26%	40,681	0.15%	-36.48%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>2,630,215</b>	<b>10.53%</b>	<b>2,860,263</b>	<b>10.63%</b>	<b>8.75%</b>
<b>Total Personal Services</b>		<b>8,446,701</b>	<b>33.83%</b>	<b>10,026,001</b>	<b>37.25%</b>	<b>18.70%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,443,185	9.79%	2,336,825	8.68%	-4.35%
Supplies	622SUP	519,035	2.08%	422,624	1.57%	-18.58%
Communications	623COM	76,007	0.30%	78,872	0.29%	3.77%
Travel	624TRV	38,135	0.15%	127,703	0.47%	234.87%
Rent	625RNT	3,257,677	13.05%	3,330,183	12.37%	2.23%
Utilities	626UTL	3,143,083	12.59%	4,026,538	14.96%	28.11%
Repairs & Maintenance	627MNT	6,461,634	25.88%	7,365,811	27.37%	13.99%
Other	628OTH	-5,332,651	-21.36%	-5,404,674	-20.08%	1.35%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>10,606,106</b>	<b>42.48%</b>	<b>12,283,882</b>	<b>45.64%</b>	<b>15.82%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	272,892	1.09%	277,611	1.03%	1.73%
<b>Total Capital</b>		<b>272,892</b>	<b>1.09%</b>	<b>277,611</b>	<b>1.03%</b>	<b>1.73%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	5,641,024	22.59%	4,328,040	16.08%	-23.28%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>5,641,024</b>	<b>22.59%</b>	<b>4,328,040</b>	<b>16.08%</b>	<b>-23.28%</b>
<b>Total Capital and Transfers</b>		<b>5,913,916</b>	<b>23.69%</b>	<b>4,605,651</b>	<b>17.11%</b>	<b>-22.12%</b>
<b>Total Expenses</b>		<b>24,966,723</b>	<b>100.00%</b>	<b>26,915,534</b>	<b>100.00%</b>	<b>7.81%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2020**  
**Scholarships & Fellowships**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
<b>Total Salaries and Wages</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Personal Services</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	66,270	0.22%	0	0.00%	-100.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	30,688,351	99.78%	34,921,421	100.00%	13.79%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>30,754,621</b>	<b>100.00%</b>	<b>34,921,421</b>	<b>100.00%</b>	<b>13.55%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Expenses</b>		<b>30,754,621</b>	<b>100.00%</b>	<b>34,921,421</b>	<b>100.00%</b>	<b>13.55%</b>

**Montana State University  
MSU-Bozeman  
5 Year Comparison by Program  
Fiscal Year 2020**

Bud 220

Program	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Percent Change
Instruction	98,189,218	106,513,428	107,277,536	113,039,930	118,365,631	4.71%
Organized Research	4,280,864	7,067,618	1,123,115	1,078,685	1,088,686	0.93%
Public Service	2,557,202	2,508,745	2,874,964	2,760,591	2,693,009	-2.45%
Academic Support	25,431,430	27,062,324	27,137,860	28,972,628	30,246,072	4.40%
Student Services	15,114,404	17,859,598	18,052,800	19,135,412	19,896,884	3.98%
Institutional Support	15,032,691	17,855,505	17,540,879	19,757,780	20,398,346	3.24%
Operation and Maintenance of Plant	23,063,607	23,450,961	23,229,457	24,966,723	26,915,534	7.81%
<b>Total</b>	<b>183,669,417</b>	<b>202,318,179</b>	<b>197,236,610</b>	<b>209,711,749</b>	<b>219,604,161</b>	<b>4.72%</b>
Scholarships and Fellowships	21,162,454	23,507,885	25,993,777	30,754,621	34,921,421	13.55%
<b>Total</b>	<b>204,831,870</b>	<b>225,826,063</b>	<b>223,230,387</b>	<b>240,466,369</b>	<b>254,525,581</b>	<b>5.85%</b>

**Montana State University**  
**MSU-Bozeman**  
**Statement of Waivers and Scholarships**  
**Fiscal Year 2020**

Bud 230

Accounts	Account Code	Actual FY 2019	Percent Of Total Expense	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Campus Discretionary Waivers</b>						
<b>Undergraduate</b>						
Res Tuition Waiver-Undergraduate	62829	374,533	1.21%	626,635	1.78%	67.31%
Non-Res Tuition Waiver-Undergrad	62846	2,867,237	9.23%	2,878,789	8.17%	0.40%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	72,196	0.23%	67,850	0.19%	-6.02%
<b>Total Undergraduate</b>		<b>3,313,965</b>	<b>10.67%</b>	<b>3,573,274</b>	<b>10.14%</b>	<b>7.82%</b>
<b>Graduate</b>						
Res Tuition Waiver-Graduate	62820	80,287	0.26%	61,063	0.17%	-23.94%
Non-Res Tuition Waiver-Graduate	62820A	0	0.00%	37,590	0.11%	0.00%
GTA/GRA Waiver	62820T	1,975,051	6.36%	2,151,220	6.10%	8.92%
<b>Total Graduate</b>		<b>2,055,338</b>	<b>6.62%</b>	<b>2,249,873</b>	<b>6.38%</b>	<b>9.46%</b>
<b>Athletic</b>						
Res Tuition Waiver-Athletics	62829A	497,801	1.60%	510,026	1.45%	2.46%
Non-Res Tuition Waiver-Athletics	62846A	3,066,888	9.88%	3,155,820	8.95%	2.90%
<b>Total Athletic</b>		<b>3,564,690</b>	<b>11.48%</b>	<b>3,665,846</b>	<b>10.40%</b>	<b>2.84%</b>
<b>Other</b>						
Other Tuition Waivers	62874	14,188,274	45.69%	18,000,000	51.06%	26.87%
Scholarships & Fellowships	62828	3,068,650	9.88%	3,140,801	8.91%	2.35%
Yellow Ribbon Program	62874Y	235,513	0.76%	168,400	0.48%	-28.50%
<b>Total Other</b>		<b>17,492,437</b>	<b>56.33%</b>	<b>21,309,201</b>	<b>60.45%</b>	<b>21.82%</b>
<b>Total Campus Discretionary Waiver</b>		<b>26,426,430</b>	<b>85.09%</b>	<b>30,798,195</b>	<b>87.37%</b>	<b>16.54%</b>
<b>Board of Regents Designated</b>						
<b>Waivers and Scholarships</b>						
American Indian Waiver	62874E	893,345	2.88%	848,160	2.41%	-5.06%
Employee Waiver	62874T	427,152	1.38%	412,933	1.17%	-3.33%
Dependent Waiver	62874R	400,019	1.29%	384,499	1.09%	-3.88%
Veteran	62874H	18,589	0.06%	18,094	0.05%	-2.66%
Peace & Fire Orphans	62874F	6,361	0.02%	5,654	0.02%	-11.11%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	104,606	0.34%	96,124	0.27%	-8.11%
MUS High School Honor	62874C	2,779,138	8.95%	2,685,840	7.62%	-3.36%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
<b>Total Waivers and Scholarships</b>		<b>4,629,210</b>	<b>14.91%</b>	<b>4,451,304</b>	<b>12.63%</b>	<b>-3.84%</b>
<b>Total Board of Regents Designated</b>		<b>4,629,210</b>	<b>14.91%</b>	<b>4,451,304</b>	<b>12.63%</b>	<b>-3.84%</b>
<b>Total Expenses</b>		<b>31,055,639</b>	<b>100.00%</b>	<b>35,249,499</b>	<b>100.00%</b>	<b>13.50%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Revenues**  
**Fiscal Year 2020**

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2019	Percent Of Total	Budget FY 2020	Percent Of Total Budget	Percent Change
<b>Tuition and Fees</b>						
Registration Fee	515REG	1,074,570	0.45%	1,070,482	0.42%	-0.38%
Resident Tuition	500RES	52,559,000	22.02%	52,667,082	20.69%	0.21%
Non-resident Tuition	505NON	105,399,024	44.16%	112,376,860	44.15%	6.62%
WUE Tuition	505WUE	8,449,213	3.54%	8,428,344	3.31%	-0.25%
Other Tuition	507OTH	972,844	0.41%	877,829	0.34%	-9.77%
Admissions Fees	515ADM	574,926	0.24%	575,000	0.23%	0.01%
Program Tuition & Fees	520PRG	3,125,882	1.31%	3,097,190	1.22%	-0.92%
<b>Total Tuition and Fees</b>		<b>172,155,459</b>	<b>72.12%</b>	<b>179,092,786</b>	<b>70.36%</b>	<b>4.03%</b>
<b>State Allocations</b>						
Hi-Ed General Fund Revenue	555GEN	56,314,999	23.59%	63,933,261	25.12%	13.53%
Hi-Ed Millage Revenue	555MIL	6,106,795	2.56%	6,960,640	2.73%	13.98%
Other OCHE/State Funding	555SPE	759,099	0.32%	780,000	0.31%	2.75%
<b>Total State Allocations</b>		<b>63,180,893</b>	<b>26.47%</b>	<b>71,673,901</b>	<b>28.16%</b>	<b>13.44%</b>
<b>Other Revenues</b>						
Investments	540INV	783,698	0.33%	500,000	0.20%	-36.20%
Financial Aid	562FNA	76,928	0.03%	75,000	0.03%	-2.51%
Other Student Fees	532OSF	474,360	0.20%	475,000	0.19%	0.13%
Continuing Education	535CED	51,319	0.02%	30,000	0.01%	-41.54%
State Grants & Contracts	560SGC	955,045	0.40%	946,767	0.37%	-0.87%
Gifts & Scholarships	565GFT	0	0.00%	0	0.00%	0.00%
Auxiliary Revenue	570AUX	6,500	0.00%	0	0.00%	-100.00%
Sales & Service	570SAS	128,255	0.05%	100,000	0.04%	-22.03%
Carry Forward Funds	585CAR	0	0.00%	0	0.00%	0.00%
F & A Cost Recovery	575FAA	0	0.00%	0	0.00%	0.00%
Other Revenue	580OTH	5,103	0.00%	20,000	0.01%	291.91%
<b>Total Other Revenues</b>		<b>2,481,207</b>	<b>1.04%</b>	<b>2,146,767</b>	<b>0.84%</b>	<b>-13.48%</b>
<b>Transfers</b>						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	883,125	0.37%	1,612,127	0.63%	82.55%
<b>Total Transfers</b>		<b>883,125</b>	<b>0.37%</b>	<b>1,612,127</b>	<b>0.63%</b>	<b>82.55%</b>
<b>Total Revenues</b>		<b>238,700,684</b>	<b>100.00%</b>	<b>254,525,581</b>	<b>100.00%</b>	<b>6.63%</b>

**Montana State University  
MSU-Bozeman  
Budget for Auxiliary Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	2,663,846	7,979,000	0	7,979,000	5,846,227	2,105,745	24,000	7,975,972	534,035	3,200,910
HR Shared Svcs	0	0	0	0	196,454	-196,454	0	0	0	0
Other Auxiliary Non Pledged	1,006,415	9,996,774	295,000	10,291,774	4,970,393	4,490,222	600,000	10,060,615	290,504	1,528,078
Other Auxiliary Pledged	426,319	378,000	0	378,000	0	134,030	125,000	259,030	0	545,289
Parking	365,379	-1,300	4,137,074	4,135,774	1,669,138	746,385	1,720,251	4,135,774	100,982	466,361
Student Housing & Dining	4,444,647	50,058,667	0	50,058,667	18,155,935	15,121,502	14,825,737	48,103,174	1,191,552	7,591,692
Student Union	738,568	1,555,245	1,109,213	2,664,458	1,257,080	1,207,647	150,000	2,614,727	91,853	880,152
<b>Totals</b>	9,645,173	69,966,387	5,541,287	75,507,674	32,095,226	23,609,077	17,444,988	73,149,291	2,208,926	14,212,482

**Montana State University  
MSU-Bozeman  
Actuals for Auxiliary Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	2,262,293	7,622,918	16,337	7,639,254	4,994,409	2,160,792	82,500	7,237,701	534,035	3,197,881
Other Auxiliary Non Pledged	631,068	10,472,460	460,070	10,932,530	4,679,853	4,890,029	987,300	10,557,182	290,504	1,296,919
Other Auxiliary Pledged	327,177	383,784	0	383,784	0	125,328	159,314	284,642	0	426,319
Parking	142,188	14,936	4,042,426	4,057,362	1,432,910	808,209	1,593,052	3,834,171	100,982	466,361
Student Housing & Dining	3,420,616	46,145,351	1,676	46,147,028	16,042,424	18,103,117	10,977,456	45,122,997	1,191,552	5,636,199
Student Union	630,672	1,591,951	1,168,411	2,760,361	1,075,872	1,041,594	535,000	2,652,466	91,853	830,420
<b>Totals</b>	7,414,015	66,231,399	5,688,920	71,920,319	28,225,468	27,129,069	14,334,623	69,689,160	2,208,926	11,854,099



**Montana State University  
MSU-Bozeman  
Budget for Designated Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	1,786,359	3,387,098	1,169,048	4,556,145	1,571,607	1,048,774	1,872,987	4,493,368	90,099	1,939,235
Athletics	1,366,738	5,508,250	4,544,850	10,053,100	1,202,395	8,064,855	411,000	9,678,250	5,698	1,747,286
Campus Sales & Services	2,283,338	12,596,621	0	12,596,621	8,205,284	4,286,515	584,531	13,076,330	549,301	2,352,931
Continuing Education	1,800,842	446,840	14,000	460,840	36,876	154,371	0	191,247	8,750	2,079,184
Designated Gifts	737,327	375,741	1,000	376,741	0	311,480	0	311,480	4,964	807,551
Designated Scholarships	2,353,704	895,000	1,175,000	2,070,000	0	1,070,000	1,171,056	2,241,056	0	2,182,648
F&A Sponsored Programs	4,905,509	20,563,145	0	20,563,145	6,109,447	12,042,410	1,918,327	20,070,185	438,787	5,837,257
Fees	1,717,133	1,569,981	611,432	2,181,413	796,891	1,243,308	81,299	2,121,498	4,897	1,781,945
General Designated	18,653,246	6,282,189	1,655,773	7,937,962	2,298,637	3,687,865	570,121	6,556,623	3,943,309	23,977,894
Instructional Fees	1,556,895	1,622,423	0	1,622,423	159,077	979,263	0	1,138,340	19,585	2,060,562
Sales & Services	14,367,446	25,168,013	940,551	26,108,564	6,167,090	17,854,002	1,204,871	25,225,963	473,456	15,723,503
Testing Service Agreements	208,083	54,500	0	54,500	18,070	5,903	0	23,973	3,663	242,273
<b>Totals</b>	51,736,620	78,469,801	10,111,654	88,581,455	26,565,374	50,748,748	7,814,192	85,128,313	5,542,508	60,732,270

**Montana State University  
MSU-Bozeman  
Actuals for Designated Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	1,219,276	3,733,838	1,388,775	5,122,613	1,553,187	1,197,927	1,804,415	4,555,529	90,099	1,876,458
Athletics	1,447,831	5,486,135	4,351,228	9,837,362	995,265	8,059,370	863,821	9,918,456	5,698	1,372,435
Campus Sales & Services	2,956,446	12,876,941	32,391	12,909,332	6,820,298	5,739,643	1,022,498	13,582,439	549,301	2,832,640
Continuing Education	1,705,304	416,719	0	416,719	99,979	221,202	0	321,181	8,750	1,809,592
Designated Gifts	638,790	189,519	125,241	314,760	32,090	184,131	2	216,224	4,964	742,291
Designated Scholarships	2,160,112	463,473	900,443	1,363,915	0	580,574	589,749	1,170,323	0	2,353,704
F&A Sponsored Programs	4,426,906	19,964,219	0	19,964,219	5,931,502	11,691,660	1,862,454	19,485,616	438,787	5,344,297
Fees	1,574,311	1,678,214	545,241	2,223,455	654,767	1,291,353	134,513	2,080,633	4,897	1,722,030
General Designated	17,025,261	5,429,141	2,224,690	7,653,831	2,231,685	3,240,645	553,515	6,025,845	3,943,309	22,596,555
Instructional Fees	1,470,603	1,777,273	8,552	1,785,825	187,391	1,390,299	121,844	1,699,534	19,585	1,576,479
Sales & Services	13,641,870	23,672,575	913,157	24,585,732	5,987,464	16,702,914	1,169,777	23,860,156	473,456	14,840,902
Testing Service Agreements	98,098	281,286	0	281,286	116,608	54,692	0	171,301	3,663	211,746
<b>Totals</b>	<b>48,364,808</b>	<b>75,969,332</b>	<b>10,489,717</b>	<b>86,459,049</b>	<b>24,610,236</b>	<b>50,354,412</b>	<b>8,122,588</b>	<b>83,087,237</b>	<b>5,542,508</b>	<b>57,279,129</b>

**Montana State University  
MSU-Bozeman  
Budget for Endowment Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment	8,415,906	2,775	0	2,775	0	0	0	0	0	8,418,681
<b>Totals</b>	8,415,906	2,775	0	2,775	0	0	0	0	0	8,418,681

**Montana State University  
MSU-Bozeman  
Actuals for Endowment Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment	8,413,212	2,694	0	2,694	0	0	0	0	0	8,415,906
<b>Totals</b>	8,413,212	2,694	0	2,694	0	0	0	0	0	8,415,906

**Montana State University  
MSU-Bozeman  
Budget for Loan Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,936,623	415,975	0	415,975	0	136,931	0	136,931	0	23,215,667
Institutional Loans	165,608	0	0	0	0	0	0	0	0	165,608
<b>Totals</b>	23,102,230	415,975	0	415,975	0	136,931	0	136,931	0	23,381,274

**Montana State University  
MSU-Bozeman  
Actuals for Loan Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,668,804	400,761	0	400,761	0	132,943	0	132,943	0	22,936,623
Institutional Loans	162,510	3,097	0	3,097	0	0	0	0	0	165,608
<b>Totals</b>	22,831,314	403,859	0	403,859	0	132,943	0	132,943	0	23,102,230

**Montana State University  
MSU-Bozeman  
Budget for Plant Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	52,476,528	6,151,945	30,645,524	36,797,469	0	16,045,500	13,970,623	30,016,123	0	59,257,874
Retirement of Indebtedness	26,376,157	21,391,790	17,530,529	38,922,319	0	19,295,973	16,821,882	36,117,855	0	29,180,621
Unexpended Plant	29,963,550	32,429,627	8,574,673	41,004,300	0	59,643,167	5,861,835	65,505,002	0	5,462,848
<b>Totals</b>	108,816,235	59,973,362	56,750,726	116,724,088	0	94,984,640	36,654,340	131,638,980	0	93,901,343

**Montana State University  
MSU-Bozeman  
Actuals for Plant Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	47,761,470	5,395,668	29,752,936	35,148,604	2,201	18,916,006	11,515,339	30,433,546	0	52,476,528
Retirement of Indebtedness	23,119,039	21,146,735	17,019,932	38,166,666	0	18,417,505	16,492,043	34,909,548	0	26,376,157
Unexpended Plant	54,884,422	18,296,851	5,080,056	23,376,907	0	43,633,406	4,664,373	48,297,779	0	29,963,550
<b>Totals</b>	125,764,932	44,839,253	51,852,924	96,692,177	2,201	80,966,917	32,671,755	113,640,873	0	108,816,235



**Montana State University  
MSU-Bozeman  
Budget for Restricted Funds  
FY20**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	255	0	0	0	0	0	0	0	0	255
Financial Aid Programs	55,599	16,154,000	0	16,154,000	220,283	15,769,000	150,000	16,139,283	0	70,315
Private Gifts & Scholarships	3,830,186	14,910,638	113,543	15,024,181	4,145,483	10,849,987	368,464	15,363,934	208,704	3,699,137
Restricted Sponsored Programs	281,612	95,619,214	0	95,619,214	51,633,593	43,590,405	128,917	95,352,915	0	547,911
State Grants (Non OSP)	0	29	0	29	0	0	0	0	0	29
<b>Totals</b>	4,167,652	126,683,881	113,543	126,797,424	55,999,359	70,209,392	647,381	126,856,132	208,704	4,317,648

**Montana State University  
MSU-Bozeman  
Actuals for Restricted Funds  
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation &amp; Benefits</u>	<u>Operating &amp; Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	255	0	0	0	0	0	0	0	0	255
Financial Aid Programs	86,034	15,477,857	0	15,477,857	295,232	15,139,060	74,000	15,508,292	0	55,599
Private Gifts & Scholarships	4,068,001	14,568,293	110,236	14,678,529	4,024,740	10,533,871	357,732	14,916,344	208,704	4,038,891
Restricted Sponsored Programs	27,246	93,060,062	0	93,060,062	50,256,094	42,424,134	125,467	92,805,696	0	281,612
<b>Totals</b>	4,181,536	123,106,212	110,236	123,216,448	54,576,067	68,097,065	557,200	123,230,332	208,704	4,376,356

ALL FUNDS  
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				
	ACTUAL 2019	PER- CENT	BUDGETED FY 2020	PER- CENT	INCR. (DECR.)
<b>CURRENT UNRESTRICTED FUND:</b>					
Contract Faculty (AY/FY)	806.72	41%	857.30	42%	6.27%
Contract Administrative	37.37	2%	39.12	2%	4.68%
Contract Professional	249.88	13%	255.98	12%	2.44%
Classified	567.13	29%	634.49	31%	11.88%
Graduate Teaching & Research Assistants (GTA & GRA)	167.63	9%	178.24	9%	6.33%
Part-Time and Other	133.09	7%	99.02	5%	-25.59%
<b>TOTAL</b>	<b>1,961.81</b>	<b>100%</b>	<b>2,064.16</b>	<b>100%</b>	<b>5.22%</b>
<b>RESTRICTED:</b>					
Contract Faculty (AY/FY)	67.87	8%	74.44	9%	9.69%
Contract Administrative	1.36	0%	2.13	0%	56.42%
Contract Professional	303.44	38%	285.19	35%	-6.01%
Classified	71.12	9%	78.70	10%	10.65%
Graduate Teaching & Research Assistants (GTA & GRA)	174.77	22%	179.48	22%	2.69%
Part-Time and Other	185.87	23%	203.18	25%	9.31%
<b>TOTAL</b>	<b>804.43</b>	<b>100%</b>	<b>823.13</b>	<b>100%</b>	<b>2.32%</b>
<b>DESIGNATED:</b>					
Contract Faculty (AY/FY)	13.96	3%	21.43	5%	53.53%
Contract Administrative	1.18	0%	0.46	0%	-60.80%
Contract Professional	53.52	13%	57.14	13%	6.77%
Classified	153.04	38%	168.12	38%	9.85%
Graduate Teaching & Research Assistants (GTA & GRA)	29.67	7%	30.42	7%	2.54%
Part-Time and Other	154.76	38%	168.15	38%	8.65%
<b>TOTAL</b>	<b>406.13</b>	<b>100%</b>	<b>445.72</b>	<b>100%</b>	<b>9.75%</b>
<b>AUXILIARY:</b>					
Contract Administrative	0	0%	0	0%	0.00%
Contract Professional	56.25	10%	65.18	10%	15.88%
Classified	292.42	53%	367.65	57%	25.73%
Graduate Teaching & Research Assistants (GTA & GRA)	0	0%	0	0%	0.00%
Part-Time and Other	203.04	37%	217.62	33%	7.18%
<b>TOTAL</b>	<b>551.71</b>	<b>100%</b>	<b>650.45</b>	<b>100%</b>	<b>17.90%</b>
<b>PLANT:</b>					
Classified	-	0%	-	0%	0.00%
Part-Time and Other	-	0%	-	0%	0.00%
<b>TOTAL</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>	<b>0.00%</b>
<b>TOTAL FTE:</b>					
Contract Faculty (AY/FY)	888.54	24%	953.17	24%	7.27%
Contract Administrative	39.91	1%	41.71	1%	4.51%
Contract Professional	663.08	18%	663.50	17%	0.06%
Classified	1,083.72	29%	1,248.96	31%	15.25%
Graduate Teaching & Research Assistants (GTA & GRA)	372.07	10%	388.15	10%	4.32%
Part-Time and Other	676.76	18%	687.98	17%	1.66%
<b>TOTAL</b>	<b>3,724.08</b>	<b>100%</b>	<b>3,983.46</b>	<b>100%</b>	<b>6.96%</b>

\*\*\*Comments\*\*\*

Faculty in current unrestricted is, for the most part, due to faculty separations and vacancy savings.

Auxiliary Services experienced staffing shortages across the fiscal years, resulting in an almost 75 FTE difference due to vacancy savings. Additional staff have been added in areas of need due to overall student population growth.

**THE MONTANA UNIVERSITY SYSTEM  
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME					
<b>Montana State University - Bozeman</b>					
		Original OP Plan FY 19	Actual FY 19	Budgeted FY 20	Actual FY 19 to Budgeted FY 20
DESCRIPTION		Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
<b>Discretionary</b>					
	<b>Resident</b>				
	Resident Undergrad	593,208	446,729	694,485	55.5%
	Resident Athletics	510,026	497,801	510,026	2.5%
	Resident Graduate	909,163	794,325	909,163	14.5%
	<b>SUBTOTAL</b>	<b>2,012,398</b>	<b>1,738,855</b>	<b>2,113,675</b>	<b>21.6%</b>
	<b>Non-Resident</b>				
	NR Undergraduate	16,981,581	17,055,511	20,878,789	22.4%
	NR Athletics	3,049,085	3,066,888	3,155,820	2.9%
	NR Graduate	1,295,363	1,261,013	1,340,710	6.3%
	Yellow Ribbon Program	162,704	235,513	168,400	-28.5%
	<b>SUBTOTAL</b>	<b>21,488,734</b>	<b>21,618,924</b>	<b>25,543,719</b>	<b>18.2%</b>
	<b>Designated</b>				
	Montana American Indians	848,160	893,345	848,160	-5.1%
	Veterans	32,795	18,589	18,094	-2.7%
	Resident Faculty & Staff	408,692	427,152	412,933	-3.3%
	Resident Employee Dependents	384,499	400,019	384,499	-3.9%
	War Orphans/Peace Officers	5,654	6,361	5,654	-11.1%
	Community Colleges	84,816	104,606	96,124	-8.1%
	High School Honors	2,685,840	2,779,138	2,685,840	-3.4%
	National Merit	0	0	0	
	<b>SUBTOTAL</b>	<b>4,450,457</b>	<b>4,629,210</b>	<b>4,451,304</b>	<b>-3.8%</b>
	<b>Scholarships</b>	<b>1,367,051</b>	<b>3,068,650</b>	<b>3,140,801</b>	<b>2.4%</b>
	<b>Total Tuition Waived</b>	<b>29,318,640</b>	<b>31,055,639</b>	<b>35,249,499</b>	<b>13.5%</b>

**THE MONTANA UNIVERSITY SYSTEM  
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS  
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
<b>Montana State University at Bozeman</b>			<b>51040</b>		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2018 (Actual)	1,512,207	7,492,254	-	7,795,767	
+ Revenues, Transfers In (Actual FY 19 YTD)	31,437	1,005,911	-	1,741,115	
- Expenditures, Transfers Out (Actual FY19 YTD)	-	(271,376)	-	(589,749)	
<b>Fund Balance - FYE 2019 (Actual)</b>	<b>1,543,644</b>	<b>8,226,788</b>	<b>-</b>	<b>8,947,133</b>	
+ Revenues, Transfers In (Projected FY20)	-	-	-	1,000,000	
- Expenditures, Transfers Out (Projected FY20)	-	(862,127)	-	(750,000)	
<b>Fund Balance - FYE 2020 (Projected)</b>	<b>1,543,644</b>	<b>7,364,661</b>	<b>-</b>	<b>9,197,133</b>	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY19 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY20 transfers out of this reserve fund been submitted to OCHE?		Yes			

**\*\*NOTES\*\***

FY19 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY18 Revenues equals \$11,258,659.

FY20 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY19 Revenues equals \$11,935,034.

A list of the FY20 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

**Montana State University-Bozeman  
Negative Fund Balances Report as of June 30, 2019**

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There are no negative fund balances to report.

**Montana State University-Bozeman**  
**Negative Cash Report as of June 30, 2019**

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MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, inter-entity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Montana State University - Bozeman

Date: June 30, 2019

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY18 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2019	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT
1 Series A-2013	\$55,480,000	Renovations to existing student housing facilities, partially fund a new dining hall and construction of a student housing facility (Yellowstone Hall).	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p><b>Student Housing System Facilities</b>  <b>General.</b> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include:                      all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities.</p>		\$52,310,000	\$ 3,603,400	\$ 3,602,100	\$ 3,603,900	\$ 3,603,700
Series C-2016	\$16,455,000	Construction of parking structure and dining hall; purchase of research building.			\$16,058,057	\$ 874,551	\$ 874,551	\$ 874,551	\$ 874,551
Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.	<p><b>Other Revenue Facilities</b>                      This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p>		\$16,888,825	\$ 2,005,848	\$ 2,007,585	\$ 2,013,305	\$ 2,336,938
Series E-2018	\$44,800,000	Construction of new residence hall.	<p><b>Student Building Fees and Other Student Fees</b>                      Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health &amp; PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p>		\$44,800,000	\$ 2,872,306	\$ 2,874,181	\$ 2,873,806	\$ 2,373,931
5 Series F-2018	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater.	<p><b>Events Receipts</b>                      The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse.</p> <p><b>Land Grant Income</b> is all pledged for repayment of bonded indebtedness.</p>		\$19,025,000	\$ 1,619,877	\$ 1,557,719	\$ 1,622,417	\$ 1,559,488
8 Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a student housing facility (Gallatin Hall). Partially refunded by Series D-2017.	<p><b>Limited Indirect Cost Recovery Payments</b>                      In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged.</p> <p><b>Investment Income</b>                      Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.</p>		\$575,000	\$ 209,325	\$ 198,550	\$ 192,850	\$ 0



REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY18 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2019	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	
9	Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Building).		\$17,335,000	\$ 1,385,482	\$ 1,382,282	\$ 1,382,782	\$ 1,386,781	
10	Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and student academic centers in residence halls, remodel fieldhouse, and housing system and facility remodel).		\$11,335,000	\$ 3,923,899	\$ 3,926,237	\$ 3,927,119	\$ 0	
<b>Total Bonded Indebtedness</b>				<b>2.32x</b>	<b>\$178,326,882</b>	<b>\$16,494,688</b>	<b>\$16,423,205</b>	<b>\$16,490,730</b>	<b>\$12,135,389</b>	
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT		OUTSTANDING PRINCIPAL BALANCE AT June 30, 2019	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	
11	State of Montana INTERCAP	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan	\$142,977	\$32,646	\$31,979	\$31,305	\$29,747	
12		\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees	\$3,950,583	\$352,434	\$349,912	\$349,420	\$348,908	
13		\$ 300,000	KUSM Master Control Equipment	Restricted gift revenues	\$176,340	\$74,741	\$73,911	\$36,652	\$0	
14		\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements	\$2,141,774	\$337,772	\$333,947	\$330,053	\$326,080	
15		\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements	\$2,706,846	\$374,799	\$368,715	\$362,559	\$356,323	
16		\$ 475,000	Stadium Repairs	Football and Athletics events revenues in excess of debt service requirements	\$338,688	\$104,395	\$103,572	\$102,733	\$51,072	
17		\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements	\$1,347,757	\$154,168	\$151,835	\$149,474	\$147,082	
18	Vendor long-term payable	\$ 128,085	Idea Course Evaluation Software	Operations	\$128,085	\$62,787	\$65,298			
19	Vendor long-term payable	\$ 27,500	Protocol Management Software	Operations	\$27,500	\$27,500				
20	Vendor long-term payable	\$ 80,485	Engage Institutional Software	Operations	\$80,485	\$39,453	\$41,032			
21	Vendor long-term payable	\$ 599,553	E+Vmware	Operations	\$199,851	\$199,851				
22	Vendor long-term payable	\$ 400,000	Axiom Software	Operations	\$300,000	\$100,000	\$100,000	\$100,000		
23	Vendor long-term payable	\$ 557,430	Stadium Turf	Football and Athletics events revenues in excess of debt service requirements	\$185,810	\$185,810				
24	Capital Leases	\$ 449,565	Various	Operations	\$158,744	\$66,502	\$53,786	\$31,838	\$20,416	
25	MSTA	\$ 12,033,000	Research	Research-related revenues	\$4,617,928	\$180,000	\$180,000	\$180,000	\$180,000	
<b>Total Other Indebtedness</b>					<b>\$16,503,368</b>	<b>\$2,292,858</b>	<b>\$1,853,987</b>	<b>\$1,674,034</b>	<b>\$1,459,628</b>	
				JUNE 30, 2018 BALANCE	June 30, 2019 BALANCE	PERCENT CHANGE FY18 TO FY19				
1 SBCEP Loans					\$ 2,017,235	\$ 1,799,422	-11%			
<b>Total Outstanding Debt Principal Balance at June 30, 2019</b>						<b>\$ 196,629,672</b>				

**Montana State University-Bozeman  
Inter-Entity Loans Report as of June 30, 2019**

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**Loan Balance:**

\$9,000,000

**Fund Group:**

Restricted Grants & Contracts (SABHRS Fund 32200)

**Payable To:**

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

**Reason for Loan:**

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

**Plan for Repayment:**

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

**Solvency Analysis:**

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman  
Inter-Entity Loans Report as of June 30, 2019**

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**Loan Activity:**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
<b>July 1, 2018</b>	<b>Beginning Balance</b>		<b>\$ 9,000,000</b>
<b>June 30, 2019</b>	<b>Ending Balance</b>		<b>\$ 9,000,000</b>