

Great Falls College MSU

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Great Falls College MSU
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2021

Campus/Agency	Actual FY 2020	Budgeted FY 2021	Dollar Change Actual 2020 to Budgeted 2021	Percent Change Actual 2020 to Budgeted 2021
Great Falls College MSU:				
Current Operating Unrestricted	\$ 10,201,273	\$ 10,395,183	\$ 193,910	2%
Current Restricted	3,095,894	3,436,273	340,379	11%
Current Designated	1,313,616	1,643,118	329,502	25%
Auxiliary Enterprises	872,557	878,500	5,943	1%
Loan & Endowment Funds	-	-	-	-
Plant Funds	269,029	1,140,591	871,562	324%
TOTAL ALL FUNDS	<u>\$ 15,752,369</u>	<u>\$ 17,493,665</u>	<u>\$ 1,741,296</u>	11%

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
Current Unrestricted Expenditures
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,074,134	30.13%	\$3,219,509	30.97%	4.73%
		Contract Administr..	611ADM	\$429,328	4.21%	\$336,795	3.24%	-21.55%
		Classified	611CLS	\$1,507,299	14.78%	\$1,543,454	14.85%	2.40%
		Contract Professio..	611PRF	\$1,243,972	12.19%	\$1,192,524	11.47%	-4.14%
		Other Salaries	612OTS	\$127,579	1.25%	\$172,270	1.66%	35.03%
			Subcategory Total	\$6,394,176	62.68%	\$6,480,462	62.34%	1.35%
	Benefits	Employee Benefits	614BEN	\$2,400,092	23.53%	\$2,456,588	23.63%	2.35%
		Termination Pay	615TRP	\$33,264	0.33%	\$35,000	0.34%	5.22%
		Subcategory Total		\$2,433,357	23.85%	\$2,491,588	23.97%	2.39%
	Category Total			\$8,827,532	86.53%	\$8,972,050	86.31%	1.64%
Operating Expenses	Operating Expenses	Communications	623COM	\$171,885	1.68%	\$176,450	1.70%	2.66%
		Contracted Services	621SRV	\$182,909	1.79%	\$237,366	2.28%	29.77%
		Cost of Goods Sold	629CGS					
		Other	628OTH	\$174,986	1.72%	\$226,176	2.18%	29.25%
		Rent	625RNT	\$419	0.00%	\$2,700	0.03%	544.39%
		Repairs & Mainten..	627MNT	\$219,316	2.15%	\$259,730	2.50%	18.43%
		Supplies	622SUP	\$65,825	0.65%	\$96,714	0.93%	46.93%
		Travel	624TRV	\$36,557	0.36%	\$53,997	0.52%	47.70%
		Utilities	626UTL	\$271,442	2.66%	\$283,500	2.73%	4.44%
		Waivers & Scholar..	628WAV	\$3,600	0.04%			
		Subcategory Total	\$1,126,940	11.05%	\$1,336,633	12.86%	18.61%	
Category Total			\$1,126,940	11.05%	\$1,336,633	12.86%	18.61%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%			
		Debt Service	650DBT	\$82,812	0.81%	\$86,500	0.83%	4.45%
			Subcategory Total	\$82,812	0.81%	\$86,500	0.83%	4.45%
	Transfers	NonMandatory Tra..	688NXF	\$163,988	1.61%	\$0	0.00%	-100.00%
		Subcategory Total	\$163,988	1.61%	\$0	0.00%	-100.00%	
Category Total			\$246,800	2.42%	\$86,500	0.83%	-64.95%	
Total Expenses				\$10,201,273	100.00%	\$10,395,183	100.00%	1.90%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
 20

Period
 14

FY Comparison
 Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,070,619	57.53%	\$3,206,309	57.58%	4.42%
		Contract Administrat..	611ADM					
		Classified	611CLS	\$213,310	4.00%	\$210,533	3.78%	-1.30%
		Contract Professio..	611PRF	\$466,519	8.74%	\$434,847	7.81%	-6.79%
		Other Salaries	612OTS	\$102,060	1.91%	\$126,810	2.28%	24.25%
		Other Compensati..	613OTC	\$2,044	0.04%	\$1,980	0.04%	-3.13%
		Subcategory Total		\$3,854,551	72.21%	\$3,980,479	71.48%	3.27%
	Benefits	Employee Benefits	614BEN	\$1,269,291	23.78%	\$1,385,060	24.87%	9.12%
		Termination Pay	615TRP	\$4,845	0.09%	\$35,000	0.63%	622.35%
		Subcategory Total		\$1,274,136	23.87%	\$1,420,060	25.50%	11.45%
	Category Total		\$5,128,688	96.09%	\$5,400,539	96.98%	5.30%	
Operating Expenses	Operating Expenses	Communications	623COM	\$18,297	0.34%	\$20,395	0.37%	11.47%
		Contracted Services	621SRV	\$18,081	0.34%	\$30,960	0.56%	71.23%
		Other	628OTH	\$28,893	0.54%	\$47,174	0.85%	63.27%
		Rent	625RNT	\$285	0.01%			
		Repairs & Mainten..	627MNT	\$18,045	0.34%	\$22,020	0.40%	22.03%
		Supplies	622SUP	\$14,187	0.27%	\$28,908	0.52%	103.76%
		Travel	624TRV	\$3,738	0.07%	\$18,447	0.33%	393.55%
		Subcategory Total		\$101,527	1.90%	\$167,904	3.02%	65.38%
	Category Total		\$101,527	1.90%	\$167,904	3.02%	65.38%	
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$107,425	2.01%	\$0	0.00%	-100.00%
		Subcategory Total		\$107,425	2.01%	\$0	0.00%	-100.00%
		Category Total		\$107,425	2.01%	\$0	0.00%	-100.00%
Total Expenses				\$5,337,640	100.00%	\$5,568,443	100.00%	4.32%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
 Great Falls College

Fund
 All

Org
 All

Account
 All

Program
 01 Instruction

Activity
 All

Location
 All

Fund Type
 All

Account Type
 All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Classified	611CLS	\$17,583	15.57%	\$23,194	18.82%	31.91%
		Contract Professional	611PRF	\$62,537	55.37%	\$64,268	52.16%	2.77%
		Other Compensation	6130TC	\$496	0.44%	\$540	0.44%	8.96%
		Subcategory Total		\$80,616	71.38%	\$88,002	71.42%	9.16%
	Benefits	Employee Benefits	614BEN	\$32,327	28.62%	\$35,215	28.58%	8.93%
		Subcategory Total		\$32,327	28.62%	\$35,215	28.58%	8.93%
		Category Total		\$112,942	100.00%	\$123,217	100.00%	9.10%
Total Expenses				\$112,942	100.00%	\$123,217	100.00%	9.10%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
03 Public Service

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,319	0.29%	\$8,000	0.73%	141.01%	
		Contract Administr..	611ADM	\$104,117	9.08%	\$0	0.00%	-100.00%	
		Classified	611CLS	\$323,680	28.22%	\$344,201	31.53%	6.34%	
		Contract Professio..	611PRF	\$196,216	17.11%	\$232,538	21.30%	18.51%	
		Other Salaries	612OTS	\$15,644	1.36%	\$25,550	2.34%	63.32%	
		Other Compensati..	6130TC	\$3,404	0.30%	\$2,580	0.24%	-24.21%	
		Subcategory Total			\$646,380	56.35%	\$612,869	56.14%	-5.18%
	Benefits	Employee Benefits	614BEN	\$260,787	22.73%	\$240,614	22.04%	-7.74%	
		Termination Pay	615TRP	\$6,566	0.57%	\$0	0.00%	-100.00%	
		Subcategory Total			\$267,353	23.31%	\$240,614	22.04%	-10.00%
	Category Total			\$913,733	79.66%	\$853,483	78.19%	-6.59%	
Operating Expenses	Operating Expenses	Communications	623COM	\$104,323	9.09%	\$97,750	8.95%	-6.30%	
		Contracted Services	621SRV	\$4,064	0.35%	\$19,100	1.75%	369.99%	
		Cost of Goods Sold	629CGS						
		Other	628OTH	\$35,014	3.05%	\$45,952	4.21%	31.24%	
		Rent	625RNT	\$0	0.00%	\$200	0.02%		
		Repairs & Mainten..	627MNT	\$65,490	5.71%	\$59,010	5.41%	-9.89%	
		Supplies	622SUP	\$4,877	0.43%	\$8,850	0.81%	81.45%	
		Travel	624TRV	\$8,010	0.70%	\$7,250	0.66%	-9.49%	
	Subcategory Total			\$221,778	19.33%	\$238,112	21.81%	7.36%	
	Category Total			\$221,778	19.33%	\$238,112	21.81%	7.36%	
Capital and Transfers	Capital	Capital Equipment	631CEQ						
		Subcategory Total							
	Transfers	NonMandatory Tra..	688NXF	\$11,563	1.01%				
	Subcategory Total			\$11,563	1.01%				
	Category Total			\$11,563	1.01%				
Total Expenses				\$1,147,075	100.00%	\$1,091,595	100.00%	-4.84%	

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
04 Academic Support

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$196	0.02%	\$5,200	0.41%	2553.06%
		Contract Administrative	611ADM	\$51,859	4.02%	\$52,469	4.09%	1.18%
		Classified	611CLS	\$370,728	28.77%	\$403,707	31.46%	8.90%
		Contract Professional	611PRF	\$373,106	28.96%	\$300,866	23.45%	-19.36%
		Other Salaries	612OTS	\$5,107	0.40%	\$17,660	1.38%	245.79%
		Other Compensation	6130TC	\$2,644	0.21%	\$4,540	0.35%	71.73%
		Subcategory Total		\$803,639	62.37%	\$784,442	61.14%	-2.39%
	Benefits	Employee Benefits	614BEN	\$389,633	30.24%	\$364,438	28.40%	-6.47%
		Termination Pay	615TRP	\$6,269	0.49%			
		Subcategory Total		\$395,901	30.73%	\$364,438	28.40%	-7.95%
Category Total			\$1,199,540	93.10%	\$1,148,880	89.54%	-4.22%	
Operating Expenses	Operating Expenses	Communications	623COM	\$14,469	1.12%	\$17,670	1.38%	22.12%
		Contracted Services	621SRV	\$6,215	0.48%	\$24,875	1.94%	300.25%
		Other	6280TH	\$9,145	0.71%	\$9,700	0.76%	6.07%
		Rent	625RNT	\$134	0.01%	\$1,500	0.12%	1019.40%
		Repairs & Maintenance	627MNT	\$39,099	3.03%	\$47,370	3.69%	21.15%
		Supplies	622SUP	\$13,378	1.04%	\$22,011	1.72%	64.53%
		Travel	624TRV	\$6,521	0.51%	\$11,030	0.86%	69.14%
Subcategory Total			\$88,962	6.90%	\$134,156	10.46%	50.80%	
Category Total			\$88,962	6.90%	\$134,156	10.46%	50.80%	
Total Expenses				\$1,288,502	100.00%	\$1,283,036	100.00%	-0.42%

Net/Gross Tuition Net

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
05 Student Services

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Administr..	611ADM	\$273,352	21.04%	\$284,326	21.74%	4.01%
		Classified	611CLS	\$359,378	27.66%	\$362,166	27.70%	0.78%
		Contract Professio..	611PRF	\$80,351	6.18%	\$89,355	6.83%	11.21%
		Other Salaries	612OTS	\$4,768	0.37%	\$2,250	0.17%	-52.81%
		Other Compensati..	613OTC	\$3,277	0.25%	\$6,270	0.48%	91.34%
	Subcategory Total		\$721,125	55.51%	\$744,367	56.92%	3.22%	
	Benefits	Employee Benefits	614BEN	\$284,473	21.90%	\$289,673	22.15%	1.83%
Termination Pay		615TRP						
	Subcategory Total		\$284,473	21.90%	\$289,673	22.15%	1.83%	
	Category Total		\$1,005,599	77.40%	\$1,034,040	79.07%	2.83%	
Operating Expenses	Operating Expenses	Communications	623COM	\$24,671	1.90%	\$27,660	2.12%	12.12%
		Contracted Services	621SRV	\$78,202	6.02%	\$89,981	6.88%	15.06%
		Other	628OTH	\$80,366	6.19%	\$97,650	7.47%	21.51%
		Rent	625RNT					
		Repairs & Mainten..	627MNT	\$44,605	3.43%	\$39,330	3.01%	-11.83%
		Supplies	622SUP	\$3,994	0.31%	\$6,695	0.51%	67.62%
		Travel	624TRV	\$16,739	1.29%	\$12,320	0.94%	-26.40%
	Subcategory Total		\$248,577	19.13%	\$273,636	20.93%	10.08%	
	Category Total		\$248,577	19.13%	\$273,636	20.93%	10.08%	
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$45,000	3.46%			
		Subcategory Total		\$45,000	3.46%			
	Category Total		\$45,000	3.46%				
Total Expenses				\$1,299,176	100.00%	\$1,307,676	100.00%	0.65%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
06 Institutional Support

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Classified	611CLS	\$222,621	21.99%	\$199,653	19.55%	-10.32%
		Contract Professio..	611PRF	\$65,243	6.44%	\$70,650	6.92%	8.29%
		Subcategory Total		\$287,864	28.44%	\$270,303	26.47%	-6.10%
	Benefits	Employee Benefits	614BEN	\$163,582	16.16%	\$141,588	13.86%	-13.45%
		Termination Pay	615TRP	\$15,584	1.54%			
		Subcategory Total		\$179,166	17.70%	\$141,588	13.86%	-20.97%
	Category Total		\$467,029	46.13%	\$411,891	40.33%	-11.81%	
Operating Expenses	Operating Expenses	Communications	623COM	\$10,126	1.00%	\$12,975	1.27%	28.14%
		Contracted Services	621SRV	\$76,347	7.54%	\$72,450	7.09%	-5.10%
		Cost of Goods Sold	629CGS					
		Other	628OTH	\$21,567	2.13%	\$25,700	2.52%	19.16%
		Rent	625RNT	\$0	0.00%	\$1,000	0.10%	
		Repairs & Mainten..	627MNT	\$52,077	5.14%	\$92,000	9.01%	76.66%
		Supplies	622SUP	\$29,388	2.90%	\$30,250	2.96%	2.93%
		Travel	624TRV	\$1,549	0.15%	\$4,950	0.48%	219.48%
		Utilities	626UTL	\$271,442	26.81%	\$283,500	27.76%	4.44%
		Subcategory Total		\$462,496	45.69%	\$522,825	51.20%	13.04%
Category Total		\$462,496	45.69%	\$522,825	51.20%	13.04%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%			
		Debt Service	650DBT	\$82,812	8.18%	\$86,500	8.47%	4.45%
		Subcategory Total		\$82,812	8.18%	\$86,500	8.47%	4.45%
Category Total		\$82,812	8.18%	\$86,500	8.47%	4.45%		
Total Expenses				\$1,012,338	100.00%	\$1,021,216	100.00%	0.88%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
07 Operation & Mainte..

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
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Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$3,600	100.00%			
		Subcategory Total		\$3,600	100.00%			
		Category Total		\$3,600	100.00%			
		Total Expenses		\$3,600	100.00%			

Net/Gross Tuition Net

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
08 Scholarships & Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2021
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
 2021

Chart of Accounts
 MSU
 UM

Program	2017	2018	2019	2020	2021 Budgeted
Instruction	\$6,261,405	\$5,741,036	\$5,551,785	\$5,337,640	\$5,568,443
Public Service	\$85,308	\$85,463	\$85,381	\$112,942	\$123,217
Academic Support	\$1,398,759	\$1,315,575	\$1,301,624	\$1,147,075	\$1,091,595
Student Services	\$1,204,416	\$1,278,924	\$1,276,245	\$1,288,502	\$1,283,036
Institutional Support	\$1,647,222	\$1,484,657	\$1,373,749	\$1,299,176	\$1,307,676
Operation & Maintenance of Plant	\$1,214,898	\$1,096,448	\$993,426	\$1,012,338	\$1,021,216
Scholarships & Fellowships			\$14,573	\$3,600	
Grand Total	\$11,812,007	\$11,002,105	\$10,596,782	\$10,201,273	\$10,395,183

Ed Units or Agencies
 All

Reporting Unit
 Great Falls College

Program
 All

Fund
 All

Org
 All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY20 Actuals to FY21 Budgeted

Fiscal Year
 20

Period
 14

Aid Type	Award Type	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Scholarships & Grants	MT Senior Citizen Waiver	\$1,032	0.83%	\$2,200	1.70%	113.17%
	Resident Undergraduate			\$0	0.00%	
	Total	\$1,032	0.83%	\$2,200	1.70%	113.17%
Waivers	American Indian Waiver	\$91,333	73.55%	\$90,000	69.50%	-1.46%
	Dependent Waiver	\$5,045	4.06%	\$5,000	3.86%	-0.90%
	Employee Waiver	\$13,905	11.20%	\$15,000	11.58%	7.88%
	Federal Yellow Ribbon Program	\$1,693	1.36%	\$8,700	6.72%	413.85%
	Honorably Discharged Veteran Waivr	\$3,440	2.77%	\$4,500	3.47%	30.81%
	MUS High School Honors	\$4,128	3.32%	\$4,100	3.17%	-0.68%
	Total	\$119,544	96.27%	\$127,300	98.30%	6.49%
Cash Scholarships	Scholarships & Fellowships	\$3,600	2.90%			
	Total	\$3,600	2.90%			
Other***	Misc Scholarships	\$0	0.00%			
	Total	\$0	0.00%			
Grand Total		\$124,176	100.00%	\$129,500	100.00%	4.29%

FY Comparison
 Next FY

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Ed Units

Reporting Units

Great Falls College

Account

All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dicatated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial...

Montana University System
Current Unrestricted Revenue
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
20

Period
14

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Category	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Tuition and Fees*	Admissions Fees	515ADM	\$21,205	0.20%	\$0	0.00%	-100.00%
	Non resident Tuition	505NON	\$211,741	2.03%	\$163,385	1.57%	-22.84%
	Registration Fee	515REG	\$70,440	0.68%	\$66,590	0.64%	-5.47%
	Resident Tuition	500RES	\$2,317,255	22.22%	\$2,073,273	19.94%	-10.53%
	WUE Tuition	505WUE	\$16,340	0.16%	\$13,389	0.13%	-18.06%
Category Total			\$2,636,981	25.28%	\$2,316,637	22.29%	-12.15%
State Allocations	Hi Ed General Fund Reven..	555GEN	\$7,522,417	72.12%	\$7,680,743	73.89%	2.10%
	MUS Retirement Plan	555SPE	\$36,010	0.35%	\$33,000	0.32%	-8.36%
	Other OCHE/State Funding	555SPE	\$107,425	1.03%	\$0	0.00%	-100.00%
	Category Total			\$7,665,852	73.49%	\$7,713,743	74.20%
Other Revenues	Carry Forward Funds	585CAR			\$229,213	2.20%	
	Federal Grants & Contracts	560FGC	\$2,235	0.02%	\$3,000	0.03%	34.23%
	Financial Aid	562FNA	\$5,511	0.05%	\$4,000	0.04%	-27.42%
	Gifts & Scholarships	565GFT	\$20,500	0.20%			
	Investments	540INV	\$44,430	0.43%	\$50,490	0.49%	13.64%
	Mandatory Fees	525MAN	(\$14)	-0.00%			
	Other Revenue	5800TH	\$11,231	0.11%			
	Other Student Fees	532OSF	\$9,845	0.09%	\$9,100	0.09%	-7.57%
	Sales & Service	570SAS	\$3,780	0.04%	\$0	0.00%	-100.00%
Category Total			\$97,518	0.93%	\$295,803	2.85%	203.33%
Transfers	Non Mandatory Transfer In	557NMX	\$30,134	0.29%	\$69,000	0.66%	128.98%
	Category Total			\$30,134	0.29%	\$69,000	0.66%
Total Revenue			\$10,430,486	100.00%	\$10,395,183	100.00%	-0.34%

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

**Chart of Accounts: All
Great Falls College MSU
Budget for Auxiliary
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	21	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,163,751	\$878,500		\$878,500	\$181,997	\$777,765		\$959,762	\$0	\$1,082,488
Grand Total	\$1,163,751	\$878,500		\$878,500	\$181,997	\$777,765		\$959,762	\$0	\$1,082,488

Chart of Accounts: All
Great Falls College MSU
Actuals for Auxiliary
FY20

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies		Reporting Unit		Actuals/Budget			
Auxiliary	20	All	All		Great Falls College MSU		Actuals			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,248,439	\$871,694	\$863	\$872,557	\$202,602	\$754,642		\$957,245	\$0	\$1,163,751
Grand Total	\$1,248,439	\$871,694	\$863	\$872,557	\$202,602	\$754,642		\$957,245	\$0	\$1,163,751

**Chart of Accounts: All
Great Falls College MSU
Budget for Designated
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	21	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$65,993	\$58,300		\$58,300	\$1,004	\$20,370	\$32,000	\$53,374		\$70,919
Campus Sales & Services	\$246,104	\$368,500	\$0	\$368,500	\$43,536	\$338,880	\$0	\$382,416	\$0	\$232,188
Designated Gifts	\$19,869	\$20,000		\$20,000	\$0	\$11,200	\$10,000	\$21,200		\$18,669
Designated Scholarships	\$19,824	\$44,000		\$44,000	\$41,667			\$41,667		\$22,157
General Designated	\$1,419,332	\$196,363		\$196,363	\$78,666	\$201,463	\$40,000	\$320,129		\$1,295,567
Instructional Fees	\$930,833	\$745,010		\$745,010	\$298,767	\$525,565		\$824,332		\$851,511
Grand Total	\$2,701,956	\$1,432,173	\$0	\$1,432,173	\$463,640	\$1,097,478	\$82,000	\$1,643,118	\$0	\$2,491,012

**Chart of Accounts: All
Great Falls College MSU
Actuals for Designated
FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	20	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$74,888	\$57,952	\$5,000	\$62,952	\$6,805	\$29,907	\$35,134	\$71,846		\$65,993
Campus Sales & Services	\$202,163	\$328,316	\$17,149	\$345,465	\$48,980	\$245,762	\$6,781	\$301,523	\$0	\$246,104
Designated Gifts	\$46,619	\$3,461		\$3,461	\$26,033	\$928	\$3,250	\$30,212		\$19,869
Designated Scholarships	\$3,969	\$30,596		\$30,596	\$14,741	\$0		\$14,741		\$19,824
General Designated	\$1,419,719	\$71,889	\$152,425	\$224,314	\$74,253	\$149,585	\$863	\$224,700		\$1,419,332
Instructional Fees	\$880,355	\$714,292	\$6,781	\$721,072	\$305,580	\$365,014		\$670,594		\$930,833
Grand Total	\$2,627,712	\$1,206,505	\$181,355	\$1,387,860	\$476,391	\$791,197	\$46,027	\$1,313,616	\$0	\$2,701,956

Chart of Accounts: All
Great Falls College MSU
Budget for Endowments
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Endowments	21	All	All	Great Falls College MSU	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

**Chart of Accounts: All
 Great Falls College MSU
 Actuals for Endowments
 FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Endowments	20	All	All	Great Falls College MSU	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

**Chart of Accounts: All
Great Falls College MSU
Budget for Plant Funds
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Plant Funds	21	All	All	Great Falls College MSU	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Rep..	\$205,177			\$0		\$204,600		\$204,600		\$577
Unexpended Plant	\$818,708	\$336,800		\$336,800	\$5,991	\$930,000		\$935,991		\$219,517
Grand Total	\$1,023,885	\$336,800		\$336,800	\$5,991	\$1,134,600		\$1,140,591		\$220,093

**Chart of Accounts: All
Great Falls College MSU
Actuals for Plant Funds
FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Plant Funds	20	All	All	Great Falls College MSU	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Rep..	\$222,170			\$0		\$16,994		\$16,994		\$205,177
Unexpended Plant	\$726,734	\$344,009		\$344,009	\$6,528	\$245,507		\$252,035		\$818,708
Grand Total	\$948,905	\$344,009		\$344,009	\$6,528	\$262,501		\$269,029		\$1,023,885

**Chart of Accounts: All
Great Falls College MSU
Budget for Restricted
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	21	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$3,317	\$2,506,000		\$2,506,000	\$40,840	\$2,465,000		\$2,505,840		\$3,477
Other Restricted	\$32,581	\$790,963		\$790,963	\$106,165	\$684,798		\$790,963		\$32,581
Private Gifts & Scholarships	\$191,661	\$259,500		\$259,500		\$259,470		\$259,470		\$191,691
Grand Total	\$227,559	\$3,556,463		\$3,556,463	\$147,005	\$3,409,268		\$3,556,273		\$227,749

**Chart of Accounts: All
Great Falls College MSU
Actuals for Restricted
FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	20	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$935	\$2,494,842		\$2,494,842	\$32,976	\$2,459,483		\$2,492,459		\$3,317
Other Restricted	\$44,464	\$381,691		\$381,691	\$100,440	\$287,547	\$5,586	\$393,573		\$32,581
Private Gifts & Scholarships	\$174,078	\$224,194	\$3,250	\$227,444		\$209,861		\$209,861		\$191,661
Grand Total	\$219,477	\$3,100,727	\$3,250	\$3,103,977	\$133,416	\$2,956,891	\$5,586	\$3,095,894		\$227,559

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME				35130
Great Falls College MSU				
	Original OP Plan FY 20	Actual FY 20	Budgeted FY 21	Actual FY 20 to Budgeted FY 21
DESCRIPTION	Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary				
Resident				
Resident Undergrad	2,470	1,032	2,200	113.2%
Resident Athletics				
Resident Graduate				
SUBTOTAL	2,470	1,032	2,200	113.2%
Non-Resident				
NR Undergraduate				
NR Athletics				
NR Graduate				
Yellow Ribbon Program	12,650	1,693	8,700	0.0%
SUBTOTAL	12,650	1,693	8,700	413.9%
Designated				
Montana American Indians	120,000	91,333	90,000	-1.5%
Veterans	7,350	3,440	4,500	30.8%
Resident Faculty & Staff	9,000	13,905	15,000	7.9%
Resident Employee Dependents	1,520	5,045	5,000	-0.9%
War Orphans/Peace Officers				0.0%
Community Colleges				
High School Honors	5,300	4,128	4,100	100.0%
National Merit				0.0%
SUBTOTAL	143,170	117,851	118,600	0.6%
Scholarships		3,600		0.0%
Total Tuition Waived	158,290	124,176	129,500	4.3%

FY 21 budget for Discretionary, Yellow Ribbon & Veteran Waivers based on rolling 5 year average of waiver usage

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Great Falls College MSU				
	ACTUAL 2020	PER- CENT	BUDGETED FY 2021	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	74.22	51%	69.82	50%	-5.93%
Contract Administrative	4.00	3%	3.00	2%	-25.00%
Contract Professional	22.75	16%	22.25	16%	-2.20%
Classified	40.71	28%	40.21	29%	-1.23%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	3.20	2%	3.00	2%	
TOTAL	144.88	100%	138.28	100%	-4.56%
RESTRICTED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%		0%	
Contract Professional		0%		0%	
Classified	0.85	30%	1.25	38%	47.06%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	2.00	70%	2.00	62%	
TOTAL	2.85	100%	3.25	100%	14.04%
DESIGNATED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%		0%	-
Contract Professional	0.50	6%	0.50	7%	0.00%
Classified	6.65	80%	5.00	75%	-24.81%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	-
Part-Time and Other	1.20	14%	1.20	18%	0.00%
TOTAL	8.35	100%	6.70	100%	-19.76%
AUXILIARY:					
Contract Administrative		0%		0%	
Contract Professional		0%		0%	
Classified	3.50	84%	2.75	80%	-21.43%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other	0.68	16%	0.68	20%	
TOTAL	4.18	100%	3.43	100%	-17.94%
PLANT:					
Classified					
Part-Time and Other					
TOTAL					
TOTAL FTE:					
Contract Faculty (AY/FY)	74.22	46%	69.82	46%	-5.93%
Contract Administrative	4.00	3%	3.00	2%	-25.00%
Contract Professional	23.25	15%	25.50	17%	9.68%
Classified	51.71	32%	46.46	31%	-10.15%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	
Part-Time and Other	7.08	4%	6.88	5%	-2.82%
TOTAL	160.26	100%	151.66	100%	-5.37%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

UNIT		NAME Great Falls College MSU		CODE 35130	
DESCRIPTION		BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.13 Scholarships & Stipends	BOR POLICY 901.6 Facilities Maintenance
1. Effective Date of Board Policy		January 2004	May 2005	May 2003	March 2020
2. Date Reserve Fund Established by Campus		FY 2006	FY 2005	FY 2011	FY 2020
3. Fund Code (BANNER)		333526	333525	333527	339700
4. Financial Summary					
	Fund Balance - FYE 2019 (Actual)	179,012	512,887	329,407	-
+	Revenues, Transfers In (Actual FY 20)				45,000
-	Expenditures, Transfers Out (Actual FY20)				
	Fund Balance - FYE 2020 (Actual)	179,012	512,887	329,407	45,000
+	Revenues, Transfers In (Projected FY21)				
-	Expenditures, Transfers Out (Projected FY21)	35,000		5,000	
	Fund Balance - FYE 2021 (Projected)	144,012	512,887	324,407	45,000
5. Required Reports					
	a. Is a long-term deferred maintenance and equipment/fixd asset plan on file with OCHE?			yes	
	b. Has the required annual business plan for FY19 been submitted and approved by OCHE?	yes			
	c. Has the required documentation for the FY20 transfers out of this reserve fund been submitted to OCHE?		yes		

****NOTES****

Long term employee retiring in FY21

Negative Fund Balance Report
Great Falls College MSU
Fiscal Year 2020

CHE 115

Name of Fund	Fund Code	Purpose	Balance @ 6/30/20	Explanation
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Great Falls College MSU has no negative fund balances in the CHE operating level reports nor in SABHRS.

Negative Cash Balance Report
Great Falls College MSU
Fiscal Year 2020

CHE 116

Name of Fund	Fund Code	Purpose	Balance @ 6/30/20	Explanation
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Great Falls College MSU had no negative cash balances in its SABHRS fund group totals.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Great Falls College Montana State University

Date: June 30, 2020

	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	AUDITED FY13 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30, 2020	FY2020 PRINCIPAL & INTEREST PAYMENT	FY2021 PRINCIPAL & INTEREST PAYMENT	FY2022 PRINCIPAL & INTEREST PAYMENT	FY2023 PRINCIPAL & INTEREST PAYMENT
1									
2									

	OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2019 BALANCE	JUNE 30, 2020 BALANCE	PERCENT CHANGE FY19 TO FY20
1							
2							
3							
4							
5							

	State Building Energy Conservation Program (SBCEP)	USES OF FUNDS	JUNE 30, 2019 BALANCE	JUNE 30, 2020 BALANCE	PERCENT CHANGE FY19 TO FY20
1	SBCEP Loans	Various energy savings projects for state-owned buildings	\$ 291,746	\$ 224,020	-23%

TOTAL OUTSTANDING DEBT at June 30, 2020	\$ 224,020
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