



September 6, 2020

Commissioner Clayton Christian
Office of the Commissioner of Higher Education
PO Box 201207
Helena MT 59620

Dear Commissioner Christian,

As per Montana Board of Regents Policy 901.9 Campus-Affiliated Foundations, the Helena College Foundation, Inc., is pleased to provide our annual report for FY 2020. This report addresses the financial benefits to and related expenses of Helena College, the investment management results achieved by the foundation related to its endowment portfolio, and performance metrics related to responsibilities cited in the operating agreement.

The Helena College Foundation Board began meeting in April 2014. The initial five-member Board crafted Bylaws, signed an MOU with Helena College, and filed Articles of Incorporation. The first scholarships were proudly awarded in Fall 2016, and the Foundation continues to award scholarships to Helena College students each semester, a key priority as listed in the Vision statement adopted by the original Board.

Our Foundation has grown and is now comprised of ten lay Board members. The Helena College Acting Dean/CEO, Executive Director of Career Technical Education, Director of Marketing & Communications, and Financial Aid Specialist regularly attend meetings to provide information to the Board. The Executive Assistant to the Dean/CEO serves as Board Secretary. The Foundation has no employees and charges no administrative fee for scholarship donations.

Our corpus is small compared to other MUS-affiliated foundations, but it is growing. At this time, the Board has increased membership and is determined to meet the required match for Access Scholarships by the end of December. Going forward, we are strategizing to increase our fundraising and public awareness of the Foundation's mission to increase the scholarship dollars available to Helena College students and to begin directly supporting Helena College programs, the other main priority of our Vision statement.

We are truly committed to the support of Helena College in its pursuit of intellectual, cultural, and professional development. Should you have questions about the contents of this report or the Helena College Foundation in general, please feel free to contact me at any time.

Sincerely,

A handwritten signature in black ink that reads "Gary M. Rapaport".

Gary Rapaport, Board President
Helena College Foundation, Inc.

cc Sandra Bauman, Acting Dean/CEO, Helena College
Shauna Lyons, Budget Analyst, Montana University System



Table II - Investment Management

	FY 2020	FY 2019	FY 2018	FY 2017
Long Term Investment Portfolio Balance				
Investment accounts				
Foundation Funds	\$ 59,908.32	\$ 58,458.92	\$ 55,713.90	\$ 52,399.75
Funds Owned by the College	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 59,908.32	\$ 58,458.92	\$ 55,713.90	\$ 52,399.75

Annualized Return FY2020

	1 YR	3 YR	5 YR
Long Term Investment Portfolio Balance	4.68%	5.65%	NA

[1] Investment dates of 2/2/2017 to 6/30/2020 for a total of 1244 days (3 years, 4 months, 23 days)



Table III - Selected Performance Metrics

	FY 2020		FY 2018		FY 2017		
Fundraising							
Gifts & Pledges							
> \$10,000	0%	\$ -	77%	\$ 25,000.00	62%	\$ 12,000.00	
\$1,000 - \$10,000	69%	\$ 14,701.77	9%	\$ 3,000.00	18%	\$ 3,500.00	
< \$1,000	31%	\$ 6,760.04	14%	\$ 4,440.92	20%	\$ 3,796.00	
Total		\$ 21,461.81		\$ 32,440.92		\$ 19,296.00	
	100%						
Invested							
% Endowed		\$ -		\$ -		\$ -	
% Current		\$ -		\$ -		\$ -	
Total		\$ -		\$ -		\$ -	
Restriction							
% Restricted	87%	\$ 18,776.77	93%	\$ 30,229.00	95%	\$ 15,443.65	
% Non-restricted	13%	\$ 2,685.04	7%	\$ 2,211.92	5%	\$ 3,852.35	
Total		\$ 21,461.81		\$ 32,440.92		\$ 19,296.00	
Purpose							
% Scholarships	100%	\$ 21,461.81	100%	\$ 32,440.92	100%	\$ 19,296.00	
% Programmatic	0%	\$ -	0%	\$ -	0%	\$ -	
% Capital	0%	\$ -	0%	\$ -	0%	\$ -	
Total		\$ 21,461.81		\$ 32,440.92		\$ 19,296.00	