

Montana State University Bozeman

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Montana State University - Bozeman
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2021

Campus/Agency	Actual FY 2020	Budgeted FY 2021	Dollar Change Actual 2020 to Budgeted 2021	Percent Change Actual 2020 to Budgeted 2021
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 209,263,959	\$ 220,813,952	\$ 11,549,993	6%
Current Restricted	134,240,154	137,418,566	3,178,412	2%
Current Designated	83,990,208	83,872,844	(117,364)	0%
Auxiliary Enterprises	67,364,335	72,005,457	4,641,122	7%
Loan & Endowment Funds	3,380,700	3,414,507	33,807	1%
Plant Funds	112,050,319	114,562,655	2,512,336	2%
TOTAL ALL FUNDS	\$ 610,289,675	\$ 632,087,981	\$ 21,798,306	4%

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
Current Unrestricted Expenditures
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$65,304,354	31.23%	\$68,595,976	31.09%	5.04%	
		Contract Administr..	611ADM	\$4,885,342	2.34%	\$4,989,456	2.26%	2.13%	
		Classified	611CLS	\$27,415,866	13.11%	\$29,124,154	13.20%	6.23%	
		Graduate Assistan..	611GST	\$6,447,206	3.08%	\$6,677,575	3.03%	3.57%	
		Contract Professio..	611PRF	\$17,872,854	8.55%	\$18,226,758	8.26%	1.98%	
		Other Salaries	612OTS	\$2,306,486	1.10%	\$2,046,449	0.93%	-11.27%	
		Other Compensati..	613OTC	\$560,976	0.27%	\$607,875	0.28%	8.36%	
	Subcategory Total				\$124,793,084	59.68%	\$130,268,243	59.03%	4.39%
	Benefits	Employee Benefits	614BEN	\$42,194,682	20.18%	\$42,510,829	19.26%	0.75%	
		Termination Benef..	615TRB	\$111,190	0.05%	\$107,239	0.05%	-3.55%	
		Termination Pay	615TRP	\$1,351,195	0.65%	\$706,662	0.32%	-47.70%	
	Subcategory Total				\$43,657,067	20.88%	\$43,324,730	19.63%	-0.76%
	Category Total				\$168,450,152	80.55%	\$173,592,973	78.67%	3.05%
Operating Expenses	Operating Expenses	Communications	623COM	\$1,152,508	0.55%	\$1,263,684	0.57%	9.65%	
		Contracted Services	621SRV	\$10,532,259	5.04%	\$11,421,333	5.18%	8.44%	
		Cost of Goods Sold	629CGS	\$0	0.00%				
		Other	628OTH	(\$9,514,759)	-4.55%	(\$8,537,004)	-3.87%	-10.28%	
		Rent	625RNT	\$3,920,375	1.87%	\$4,205,075	1.91%	7.26%	
		Repairs & Mainten..	627MNT	\$11,237,914	5.37%	\$12,297,433	5.57%	9.43%	
		Sponsored Progra..	690IDC	\$0	0.00%				
		Supplies	622SUP	\$8,302,178	3.97%	\$9,284,855	4.21%	11.84%	
		Travel	624TRV	\$1,316,072	0.63%	\$1,944,591	0.88%	47.76%	
		Utilities	626UTL	\$3,333,572	1.59%	\$3,965,713	1.80%	18.96%	
		Waivers & Scholar..	628WAV	\$1,719,243	0.82%	\$2,170,101	0.98%	26.22%	
Subcategory Total				\$31,999,362	15.30%	\$38,015,782	17.23%	18.80%	
Category Total				\$31,999,362	15.30%	\$38,015,782	17.23%	18.80%	
Capital and Transfers	Capital	Capital Building	643CBL						
		Capital Equipment	631CEQ	\$733,605	0.35%	\$954,348	0.43%	30.09%	
		Capital Other Impr..	645COI						
		Debt Service	650DBT	\$291,544	0.14%	\$291,468	0.13%	-0.03%	
	Subcategory Total				\$1,025,149	0.49%	\$1,245,816	0.56%	21.53%
Transfers	NonMandatory Tra..	688NXF	\$7,639,297	3.65%	\$7,809,381	3.54%	2.23%		
	Subcategory Total			\$7,639,297	3.65%	\$7,809,381	3.54%	2.23%	
Category Total				\$8,664,446	4.14%	\$9,055,198	4.10%	4.51%	
Total Expenses				\$209,113,959	100.00%	\$220,663,952	100.00%	5.52%	

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
Multiple values

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
Current Unrestricted Expenditures
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
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Period
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$62,497,352	54.90%	\$65,493,493	54.77%	4.79%	
		Contract Administr..	611ADM	\$138,662	0.12%	\$140,035	0.12%	0.99%	
		Classified	611CLS	\$6,138,485	5.39%	\$6,376,533	5.33%	3.88%	
		Graduate Assistan..	611GST	\$6,202,874	5.45%	\$6,532,575	5.46%	5.32%	
		Contract Professio..	611PRF	\$2,704,776	2.38%	\$2,720,123	2.27%	0.57%	
		Other Salaries	6120TS	\$964,143	0.85%	\$487,617	0.41%	-49.42%	
		Other Compensati..	6130TC	\$220,773	0.19%	\$359,860	0.30%	63.00%	
	Subcategory Total				\$78,867,064	69.28%	\$82,110,236	68.66%	4.11%
	Benefits	Employee Benefits	614BEN	\$24,832,813	21.81%	\$24,655,504	20.62%	-0.71%	
		Termination Benef..	615TRB	\$111,190	0.10%	\$107,239	0.09%	-3.55%	
		Termination Pay	615TRP	\$774,653	0.68%	\$505,289	0.42%	-34.77%	
	Subcategory Total				\$25,718,656	22.59%	\$25,268,032	21.13%	-1.75%
	Category Total				\$104,585,719	91.87%	\$107,378,268	89.79%	2.67%
Operating Expenses	Operating Expenses	Communications	623COM	\$341,839	0.30%	\$386,507	0.32%	13.07%	
		Contracted Services	621SRV	\$1,756,275	1.54%	\$2,458,326	2.06%	39.97%	
		Other	6280TH	\$684,087	0.60%	\$747,671	0.63%	9.29%	
		Rent	625RNT	\$257,652	0.23%	\$272,067	0.23%	5.59%	
		Repairs & Mainten..	627MNT	\$991,599	0.87%	\$1,542,423	1.29%	55.55%	
		Sponsored Progra..	690IDC	\$0	0.00%				
		Supplies	622SUP	\$1,584,156	1.39%	\$2,180,277	1.82%	37.63%	
		Travel	624TRV	\$834,890	0.73%	\$1,228,492	1.03%	47.14%	
		Utilities	626UTL	\$3,425	0.00%	\$7,820	0.01%	128.29%	
		Waivers & Scholar..	628WAV	\$78,482	0.07%	\$75,479	0.06%	-3.83%	
Subcategory Total				\$6,532,404	5.74%	\$8,899,062	7.44%	36.23%	
Category Total				\$6,532,404	5.74%	\$8,899,062	7.44%	36.23%	
Capital and Transfers	Capital	Capital Building	643CBL						
		Capital Equipment	631CEQ	\$234,989	0.21%	\$350,963	0.29%	49.35%	
		Capital Other Impr..	645COI						
		Debt Service	650DBT	\$10,348	0.01%	\$7,060	0.01%	-31.77%	
	Subcategory Total				\$245,337	0.22%	\$358,023	0.30%	45.93%
Transfers	NonMandatory Tra..	688NXF	\$2,478,452	2.18%	\$2,947,239	2.46%	18.91%		
	Subcategory Total				\$2,478,452	2.18%	\$2,947,239	2.46%	18.91%
Category Total				\$2,723,789	2.39%	\$3,305,262	2.76%	21.35%	
Total Expenses				\$113,841,913	100.00%	\$119,582,592	100.00%	5.04%	

Net/Gross Tuition Net

 Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
01 Instruction

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
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Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$314,323	28.71%	\$326,382	29.56%	3.84%	
		Contract Administr..	611ADM	\$105,800	9.66%	\$160,000	14.49%	51.23%	
		Classified	611CLS	\$40,127	3.66%	\$53,805	4.87%	34.09%	
		Graduate Assistan..	611GST	\$17,730	1.62%				
		Contract Professio..	611PRF	\$269,129	24.58%	\$254,140	23.02%	-5.57%	
		Other Salaries	612OTS	\$26,375	2.41%				
		Other Compensati..	613OTC	\$16,330	1.49%	\$960	0.09%	-94.12%	
	Subcategory Total				\$789,815	72.13%	\$795,287	72.03%	0.69%
	Benefits	Employee Benefits	614BEN	\$218,568	19.96%	\$253,404	22.95%	15.94%	
		Termination Pay	615TRP	\$13,964	1.28%	\$5,425	0.49%	-61.15%	
Subcategory Total				\$232,532	21.24%	\$258,829	23.44%	11.31%	
Category Total				\$1,022,347	93.37%	\$1,054,116	95.47%	3.11%	
Operating Expenses	Operating Expenses	Communications	623COM	\$5,785	0.53%	\$1,500	0.14%	-74.07%	
		Contracted Services	621SRV	\$33,840	3.09%	\$2,000	0.18%	-94.09%	
		Other	628OTH	\$14,179	1.29%	\$4,500	0.41%	-68.26%	
		Rent	625RNT	\$940	0.09%				
		Repairs & Mainten..	627MNT			\$5,000	0.45%		
		Supplies	622SUP	\$5,164	0.47%	\$22,000	1.99%	326.05%	
		Travel	624TRV	\$3,315	0.30%	\$15,000	1.36%	352.46%	
		Waivers & Scholar..	628WAV	\$5,866	0.54%				
Subcategory Total				\$69,089	6.31%	\$50,000	4.53%	-27.63%	
Category Total				\$69,089	6.31%	\$50,000	4.53%	-27.63%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$3,561	0.33%				
		Debt Service	650DBT						
		Subcategory Total				\$3,561	0.33%		
Category Total				\$3,561	0.33%				
Total Expenses				\$1,094,997	100.00%	\$1,104,116	100.00%	0.83%	

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
02 Organized Research

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
 20

Period
 14

FY Comparison
 Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$36,369	1.47%	\$41,579	1.62%	14.33%
		Contract Administr..	611ADM	\$91,434	3.70%	\$92,332	3.61%	0.98%
		Classified	611CLS	\$755,512	30.56%	\$663,298	25.90%	-12.21%
		Contract Professio..	611PRF	\$793,566	32.10%	\$963,515	37.62%	21.42%
		Other Salaries	612OTS	\$24,509	0.99%	\$20,000	0.78%	-18.40%
		Other Compensati..	613OTC	\$1,362	0.06%	\$900	0.04%	-33.93%
		Subcategory Total		\$1,702,753	68.87%	\$1,781,624	69.57%	4.63%
	Benefits	Employee Benefits	614BEN	\$679,424	27.48%	\$753,281	29.41%	10.87%
		Termination Benef..	615TRB					
		Termination Pay	615TRP	\$9,059	0.37%	\$8,103	0.32%	-10.56%
	Subcategory Total		\$688,483	27.85%	\$761,384	29.73%	10.59%	
	Category Total		\$2,391,236	96.72%	\$2,543,008	99.30%	6.35%	
Operating Expenses	Operating Expenses	Communications	623COM	\$6,394	0.26%	\$6,000	0.23%	-6.17%
		Contracted Services	621SRV	\$14,335	0.58%	\$500	0.02%	-96.51%
		Other	628OTH	\$6,130	0.25%	\$890	0.03%	-85.49%
		Rent	625RNT	\$3,908	0.16%	\$3,500	0.14%	-10.45%
		Repairs & Mainten..	627MNT	\$11,935	0.48%	\$500	0.02%	-95.81%
		Supplies	622SUP	\$34,109	1.38%	\$6,000	0.23%	-82.41%
		Travel	624TRV	\$4,271	0.17%	\$500	0.02%	-88.29%
		Utilities	626UTL	\$42	0.00%			
	Subcategory Total		\$81,125	3.28%	\$17,890	0.70%	-77.95%	
	Category Total		\$81,125	3.28%	\$17,890	0.70%	-77.95%	
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF					
		Subcategory Total						
	Category Total							
Total Expenses				\$2,472,361	100.00%	\$2,560,898	100.00%	3.58%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
 MSU-Bozeman

Fund
 All

Org
 Multiple values

Account
 All

Program
 03 Public Service

Activity
 All

Location
 All

Fund Type
 All

Account Type
 All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
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Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
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Fiscal Year
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Period
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$2,365,436	8.71%	\$2,545,414	8.82%	7.61%	
		Contract Administr..	611ADM	\$2,174,763	8.01%	\$1,907,592	6.61%	-12.29%	
		Classified	611CLS	\$4,968,598	18.29%	\$5,460,192	18.93%	9.89%	
		Graduate Assistan..	611GST	\$182,422	0.67%	\$100,000	0.35%	-45.18%	
		Contract Professio..	611PRF	\$2,577,532	9.49%	\$2,375,638	8.24%	-7.83%	
		Other Salaries	612OTS	\$520,019	1.91%	\$534,011	1.85%	2.69%	
		Other Compensati..	6130TC	\$105,848	0.39%	\$110,412	0.38%	4.31%	
	Subcategory Total				\$12,894,617	47.47%	\$13,033,259	45.19%	1.08%
	Benefits	Employee Benefits	614BEN	\$4,558,819	16.78%	\$4,760,857	16.51%	4.43%	
		Termination Benef..	615TRB						
Termination Pay		615TRP	\$84,859	0.31%	\$53,029	0.18%	-37.51%		
Subcategory Total				\$4,643,678	17.10%	\$4,813,886	16.69%	3.67%	
Category Total				\$17,538,295	64.57%	\$17,847,145	61.88%	1.76%	
Operating Expenses	Operating Expenses	Communications	623COM	\$196,158	0.72%	\$211,735	0.73%	7.94%	
		Contracted Services	621SRV	\$1,123,751	4.14%	\$1,142,397	3.96%	1.66%	
		Cost of Goods Sold	629CGS	\$0	0.00%				
		Other	628OTH	\$434,689	1.60%	\$1,077,868	3.74%	147.96%	
		Rent	625RNT	\$21,139	0.08%	\$146,557	0.51%	593.31%	
		Repairs & Mainten..	627MNT	\$1,372,560	5.05%	\$1,523,277	5.28%	10.98%	
		Supplies	622SUP	\$5,724,566	21.08%	\$5,835,459	20.23%	1.94%	
		Travel	624TRV	\$164,746	0.61%	\$183,327	0.64%	11.28%	
		Utilities	626UTL	\$10,835	0.04%	\$12,000	0.04%	10.75%	
Waivers & Scholar..	628WAV	\$115,095	0.42%	\$115,050	0.40%	-0.04%			
Subcategory Total				\$9,163,540	33.74%	\$10,247,671	35.53%	11.83%	
Category Total				\$9,163,540	33.74%	\$10,247,671	35.53%	11.83%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$434,167	1.60%	\$595,000	2.06%	37.04%	
		Debt Service	650DBT						
	Subcategory Total				\$434,167	1.60%	\$595,000	2.06%	37.04%
	Transfers	NonMandatory Tra..	688NXF	\$25,070	0.09%	\$154,000	0.53%	514.28%	
Subcategory Total				\$25,070	0.09%	\$154,000	0.53%	514.28%	
Category Total				\$459,237	1.69%	\$749,000	2.60%	63.10%	
Total Expenses				\$27,161,072	100.00%	\$28,843,816	100.00%	6.20%	

Net/Gross Tuition Net
 Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
04 Academic Support

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
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Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$87,916	0.46%	\$94,108	0.47%	7.04%	
		Contract Administrat..	611ADM	\$485,892	2.52%	\$490,703	2.44%	0.99%	
		Classified	611CLS	\$4,111,256	21.28%	\$4,626,895	23.01%	12.54%	
		Graduate Assistan..	611GST	\$27,580	0.14%	\$30,000	0.15%	8.77%	
		Contract Professio..	611PRF	\$5,527,864	28.62%	\$5,618,904	27.94%	1.65%	
		Other Salaries	612OTS	\$477,739	2.47%	\$290,783	1.45%	-39.13%	
		Other Compensati..	613OTC	\$20,913	0.11%	\$20,879	0.10%	-0.16%	
	Subcategory Total				\$10,739,160	55.60%	\$11,172,271	55.55%	4.03%
	Benefits	Employee Benefits	614BEN	\$4,286,487	22.19%	\$4,448,658	22.12%	3.78%	
		Termination Pay	615TRP	\$144,745	0.75%	\$40,125	0.20%	-72.28%	
Subcategory Total				\$4,431,233	22.94%	\$4,488,783	22.32%	1.30%	
Category Total				\$15,170,392	78.54%	\$15,661,054	77.87%	3.23%	
Operating Expenses	Operating Expenses	Communications	623COM	\$143,313	0.74%	\$204,455	1.02%	42.66%	
		Contracted Services	621SRV	\$3,113,151	16.12%	\$3,286,872	16.34%	5.58%	
		Other	628OTH	\$302,927	1.57%	\$394,816	1.96%	30.33%	
		Rent	625RNT	\$75,547	0.39%	\$74,695	0.37%	-1.13%	
		Repairs & Mainten..	627MNT	\$19,873	0.10%	\$8,557	0.04%	-56.94%	
		Supplies	622SUP	\$200,888	1.04%	\$213,297	1.06%	6.18%	
		Travel	624TRV	\$129,302	0.67%	\$133,183	0.66%	3.00%	
		Utilities	626UTL	\$82	0.00%				
		Waivers & Scholar..	628WAV	\$101,350	0.52%	\$125,350	0.62%	23.68%	
Subcategory Total				\$4,086,434	21.16%	\$4,441,224	22.08%	8.68%	
Category Total				\$4,086,434	21.16%	\$4,441,224	22.08%	8.68%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$50,000	0.26%	\$8,385	0.04%	-83.23%	
		Debt Service	650DBT	\$3,572	0.02%	\$1,397	0.01%	-60.88%	
		Subcategory Total				\$53,572	0.28%	\$9,782	0.05%
	Transfers	NonMandatory Tra..	688NXF	\$5,957	0.03%				
Subcategory Total				\$5,957	0.03%				
Category Total				\$59,529	0.31%	\$9,782	0.05%	-83.57%	
Total Expenses				\$19,316,354	100.00%	\$20,112,060	100.00%	4.12%	

Net/Gross Tuition Net
 Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
05 Student Services

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	(\$2,015)	-0.01%	\$95,000	0.50%	-4815.30%	
		Contract Administrat..	611ADM	\$1,749,035	9.46%	\$2,057,654	10.75%	17.65%	
		Classified	611CLS	\$6,447,788	34.89%	\$7,117,532	37.19%	10.39%	
		Graduate Assistan..	611GST	\$16,600	0.09%	\$15,000	0.08%	-9.64%	
		Contract Professio..	611PRF	\$4,957,092	26.82%	\$5,076,118	26.52%	2.40%	
		Other Salaries	612OTS	\$110,023	0.60%	\$154,698	0.81%	40.61%	
		Other Compensati..	613OTC	\$109,011	0.59%	\$64,244	0.34%	-41.07%	
	Subcategory Total				\$13,387,534	72.44%	\$14,580,246	76.18%	8.91%
	Benefits	Employee Benefits	614BEN	\$4,766,776	25.79%	\$4,831,335	25.24%	1.35%	
		Termination Pay	615TRP	\$286,381	1.55%	\$54,010	0.28%	-81.14%	
Subcategory Total				\$5,053,157	27.34%	\$4,885,345	25.53%	-3.32%	
Category Total				\$18,440,691	99.79%	\$19,465,591	101.71%	5.56%	
Operating Expenses	Operating Expenses	Communications	623COM	\$381,891	2.07%	\$368,090	1.92%	-3.61%	
		Contracted Services	621SRV	\$1,981,382	10.72%	\$2,039,795	10.66%	2.95%	
		Cost of Goods Sold	629CGS	\$0	0.00%				
		Other	628OTH	(\$5,141,598)	-27.82%	(\$5,440,833)	-28.43%	5.82%	
		Rent	625RNT	\$279,892	1.51%	\$283,562	1.48%	1.31%	
		Repairs & Mainten..	627MNT	\$1,555,618	8.42%	\$1,687,518	8.82%	8.48%	
		Supplies	622SUP	\$403,110	2.18%	\$408,316	2.13%	1.29%	
		Travel	624TRV	\$123,164	0.67%	\$242,804	1.27%	97.14%	
		Waivers & Scholar..	628WAV	\$24,250	0.13%	\$41,500	0.22%	71.13%	
Subcategory Total				(\$392,290)	-2.12%	(\$369,247)	-1.93%	-5.87%	
Category Total				(\$392,290)	-2.12%	(\$369,247)	-1.93%	-5.87%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$10,888	0.06%	\$0	0.00%	-100.00%	
		Debt Service	650DBT	\$4,874	0.03%	\$5,400	0.03%	10.79%	
		Subcategory Total				\$15,762	0.09%	\$5,400	0.03%
	Transfers	NonMandatory Tra..	688NXF	\$415,910	2.25%	\$36,875	0.19%	-91.13%	
Subcategory Total				\$415,910	2.25%	\$36,875	0.19%	-91.13%	
Category Total				\$431,672	2.34%	\$42,275	0.22%	-90.21%	
Total Expenses				\$18,480,073	100.00%	\$19,138,619	100.00%	3.56%	

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
06 Institutional Support

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
Current Unrestricted Expenditures
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$4,973	0.02%				
		Contract Administrat..	611ADM	\$139,757	0.55%	\$141,141	0.51%	0.99%	
		Classified	611CLS	\$4,954,100	19.54%	\$4,825,900	17.54%	-2.59%	
		Contract Professio..	611PRF	\$1,042,894	4.11%	\$1,218,320	4.43%	16.82%	
		Other Salaries	612OTS	\$183,678	0.72%	\$559,339	2.03%	204.52%	
			Subcategory Total		\$6,412,141	25.29%	\$6,795,319	24.70%	5.98%
	Benefits	Employee Benefits	614BEN	\$2,851,795	11.25%	\$2,807,790	10.21%	-1.54%	
		Termination Pay	615TRP	\$37,534	0.15%	\$40,681	0.15%	8.38%	
		Subcategory Total		\$2,889,329	11.40%	\$2,848,471	10.35%	-1.41%	
		Category Total		\$9,301,470	36.69%	\$9,643,790	35.06%	3.68%	
Operating Expenses	Operating Expenses	Communications	623COM	\$77,127	0.30%	\$85,398	0.31%	10.72%	
		Contracted Services	621SRV	\$2,509,525	9.90%	\$2,491,442	9.06%	-0.72%	
		Cost of Goods Sold	629CGS	\$0	0.00%				
		Other	628OTH	(\$5,815,174)	-22.94%	(\$5,321,915)	-19.35%	-8.48%	
		Rent	625RNT	\$3,281,297	12.94%	\$3,424,694	12.45%	4.37%	
		Repairs & Mainten..	627MNT	\$7,286,329	28.74%	\$7,530,158	27.37%	3.35%	
		Supplies	622SUP	\$350,186	1.38%	\$619,506	2.25%	76.91%	
		Travel	624TRV	\$56,383	0.22%	\$141,285	0.51%	150.58%	
		Utilities	626UTL	\$3,319,187	13.09%	\$3,945,893	14.34%	18.88%	
	Subcategory Total		\$11,064,861	43.64%	\$12,916,461	46.95%	16.73%		
	Category Total		\$11,064,861	43.64%	\$12,916,461	46.95%	16.73%		
Capital and Transfers	Capital	Capital Building	643CBL						
		Capital Equipment	631CEQ						
		Debt Service	650DBT	\$272,751	1.08%	\$277,611	1.01%	1.78%	
		Subcategory Total		\$272,751	1.08%	\$277,611	1.01%	1.78%	
	Transfers	NonMandatory Tra..	688NXF	\$4,713,908	18.59%	\$4,671,267	16.98%	-0.90%	
	Subcategory Total		\$4,713,908	18.59%	\$4,671,267	16.98%	-0.90%		
	Category Total		\$4,986,659	19.67%	\$4,948,878	17.99%	-0.76%		
Total Expenses				\$25,352,989	100.00%	\$27,509,129	100.00%	8.50%	

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
07 Operation & Mainte..

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Contracted Services	621SRV					
		Waivers & Scholarships	628WAV	\$1,394,199	100.00%	\$1,812,722	100.00%	30.02%
		Subcategory Total		\$1,394,199	100.00%	\$1,812,722	100.00%	30.02%
		Category Total		\$1,394,199	100.00%	\$1,812,722	100.00%	30.02%
		Total Expenses		\$1,394,199	100.00%	\$1,812,722	100.00%	30.02%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
08 Scholarships & Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Communications	623COM					
		Contracted Services	621SRV	\$3,304	2.20%			
		Other	6280TH	\$3,000	2.00%			
		Rent	625RNT	\$114,760	76.51%	\$150,000	100.00%	30.71%
		Repairs & Maintenance	627MNT					
		Supplies	622SUP	\$5,868	3.91%			
		Subcategory Total				\$126,932	84.62%	\$150,000
Category Total				\$126,932	84.62%	\$150,000	100.00%	18.17%
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$23,068	15.38%			
		Subcategory Total				\$23,068	15.38%	
		Category Total				\$23,068	15.38%	
Total Expenses				\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
41KU12 Public Broadca..

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2021
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
 2021

Chart of Accounts
 MSU
 UM

Program	2017	2018	2019	2020	2021 Budgeted	
Instruction	\$106,513,428	\$107,276,536	\$113,039,930	\$113,841,913	\$119,582,592	Ed Units or Agencies All
Organized Research	\$7,067,618	\$1,123,115	\$1,078,685	\$1,094,997	\$1,104,116	Reporting Unit MSU-Bozeman
Public Service	\$2,385,025	\$2,727,545	\$2,613,164	\$2,472,361	\$2,560,898	Program All
Academic Support	\$27,062,324	\$27,137,860	\$28,972,628	\$27,161,072	\$28,843,816	Fund All
Student Services	\$17,859,598	\$18,052,800	\$19,135,412	\$19,316,354	\$20,112,060	Org Multiple values
Institutional Support	\$17,855,505	\$17,540,879	\$19,757,780	\$18,480,073	\$19,138,619	
Operation & Maintenance of Plant	\$23,450,961	\$23,229,457	\$24,966,723	\$25,352,989	\$27,509,129	
Scholarships & Fellowships	\$2,051,296	\$1,023,351	\$2,767,631	\$1,394,199	\$1,812,722	
Grand Total	\$204,245,755	\$198,111,542	\$212,331,953	\$209,113,959	\$220,663,952	

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY20 Actuals to FY21 Budgeted

Fiscal Year
 20

Period
 14

Aid Type	Award Type	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Discounts	Non resident Graduate	\$1,271,575	3.69%	\$1,437,449	3.75%	13.04%
	Non resident Undergraduate*	\$21,817,601	63.29%	\$24,553,132	63.97%	12.54%
	Total	\$23,089,176	66.98%	\$25,990,581	67.72%	12.57%
Scholarships & Grants	MT Senior Citizen Waiver	\$73,883	0.21%	\$67,850	0.18%	-8.16%
	Resident Graduate**	\$812,773	2.36%	\$909,163	2.37%	11.86%
	Resident Undergraduate	\$359,171	1.04%	\$626,635	1.63%	74.47%
	Total	\$1,245,826	3.61%	\$1,603,649	4.18%	28.72%
Waivers	American Indian Waiver	\$893,436	2.59%	\$876,432	2.28%	-1.90%
	Community College Honor Scholarship	\$71,858	0.21%	\$67,853	0.18%	-5.57%
	Dependent Waiver	\$383,765	1.11%	\$384,499	1.00%	0.19%
	Employee Waiver	\$441,406	1.28%	\$424,726	1.11%	-3.78%
	Federal Yellow Ribbon Program	\$245,524	0.71%	\$251,966	0.66%	2.62%
	Honorably Discharged Veteran Waivr	\$34,280	0.10%	\$16,963	0.04%	-50.52%
	MUS High School Honors	\$2,805,596	8.14%	\$2,770,656	7.22%	-1.25%
	Peace & Fire Orphans	\$0	0.00%			
	Total	\$4,875,865	14.15%	\$4,793,096	12.49%	-1.70%
Athletic Scholarships	Non resident Athlete	\$3,056,466	8.87%	\$3,313,296	8.63%	8.40%
	Resident Athlete	\$480,770	1.39%	\$510,026	1.33%	6.09%
	Total	\$3,537,237	10.26%	\$3,823,322	9.96%	8.09%
Cash Scholarships	Scholarships & Fellowships	\$1,719,243	4.99%	\$2,170,101	5.65%	26.22%
	Total	\$1,719,243	4.99%	\$2,170,101	5.65%	26.22%
Other***	Misc Scholarships	\$2,400	0.01%			
	Total	\$2,400	0.01%			
Grand Total		\$34,469,746	100.00%	\$38,380,749	100.00%	11.35%

FY Comparison
 Next FY

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Ed Units

Reporting Units

MSU-Bozeman

Account
 All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dicatated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial...

Montana University System
Current Unrestricted Revenue
FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Category	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
Tuition and Fees*	Admissions Fees	515ADM	\$578,488	0.26%	\$475,000	0.22%	-17.89%
	Non resident Tuition	505NON	\$84,900,000	38.69%	\$78,632,027	35.63%	-7.38%
	Other Tuition & Fees	507OTH	\$1,110,323	0.51%	\$788,118	0.36%	-29.02%
	Program Tuition & Fees	520PRG	\$3,136,887	1.43%	\$2,797,328	1.27%	-10.82%
	Registration Fee	515REG	\$1,064,295	0.49%	\$969,986	0.44%	-8.86%
	Resident Tuition	500RES	\$44,798,598	20.42%	\$40,872,848	18.52%	-8.76%
	WUE Tuition	505WUE	\$8,405,840	3.83%	\$8,262,853	3.74%	-1.70%
Category Total			\$143,994,431	65.62%	\$132,798,160	60.18%	-7.78%
State Allocations	Hi Ed General Fund Reven..	555GEN	\$63,783,261	29.07%	\$64,837,574	29.38%	1.65%
	Hi Ed Millage Revenue	555MIL	\$6,960,640	3.17%	\$7,109,760	3.22%	2.14%
	MUS Retirement Plan	555SPE	\$787,080	0.36%	\$780,000	0.35%	-0.90%
	Other OCHE/State Funding	555SPE	\$137,588	0.06%	\$60,000	0.03%	-56.39%
Category Total			\$71,668,569	32.66%	\$72,787,334	32.99%	1.56%
Other Revenues	Auxiliary Revenue	570AUX	\$6,961	0.00%	\$7,000	0.00%	0.57%
	Carry Forward Funds	585CAR			\$11,448,192	5.19%	
	Continuing Education	535CED	\$0	0.00%			
	F & A Cost Recovery	575FAA					
	Financial Aid	562FNA	\$58,061	0.03%	\$60,000	0.03%	3.34%
	Gifts & Scholarships	565GFT					
	Investments	540INV	\$603,663	0.28%	\$550,000	0.25%	-8.89%
	Other Revenue	580OTH	\$15,752	0.01%	\$9,000	0.00%	-42.87%
	Other Student Fees	532OSF	\$436,450	0.20%	\$397,500	0.18%	-8.92%
	Sales & Service	570SAS	\$54,795	0.02%	\$60,000	0.03%	9.50%
	State Grants & Contracts	560SGC	\$975,053	0.44%	\$946,767	0.43%	-2.90%
Category Total			\$2,150,735	0.98%	\$13,478,459	6.11%	526.69%
Transfers	Non Mandatory Transfer In	557NMX	\$1,612,127	0.73%	\$1,600,000	0.73%	-0.75%
	Category Total			\$1,612,127	0.73%	\$1,600,000	0.73%
Total Revenue			\$219,425,863	100.00%	\$220,663,952	100.00%	0.56%

Net/Gross Tuition Net
 Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
Multiple values

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

Montana University System
 Current Unrestricted Revenue
 FY20 Actuals to FY21 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
20

Period
14

FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Category	Accounts	Level 1 Acct Code	Actual FY20	% of Total	Budget FY21	% of Total Budget	% Change
State Allocations	Hi Ed General Fund Revenue	555GEN	\$150,000	100.00%	\$150,000	100.00%	0.00%
Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Revenue			\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition Net

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units

MSU-Bozeman

Fund

All

Org

41KU12 Public Broadcas..

Account

All

Program

All

Activity

All

Location

All

Fund Type

All

Account Type

All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

**Chart of Accounts: All
MSU-Bozeman
Budget for Auxiliary
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	21	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	\$0			\$0	\$33,419	(\$33,419)		\$0		\$0
Health Services	\$2,592,727	\$7,674,500		\$7,674,500	\$5,794,031	\$1,880,352		\$7,674,383	\$610,929	\$3,203,772
HR Shared Svcs	\$0			\$0	\$173,262	(\$200,542)		(\$27,279)		\$27,279
IT Shared Svcs	\$0			\$0	\$119,066	(\$119,066)		\$0		\$0
Other Auxiliary No..	\$1,201,194	\$9,245,714	\$156,750	\$9,402,464	\$4,837,137	\$4,205,265	\$225,000	\$9,267,402	\$232,607	\$1,568,863
Other Auxiliary Ple..	\$547,356	\$378,000		\$378,000		\$134,030	\$125,000	\$259,030		\$666,326
Parking	\$161,313	\$500	\$4,200,168	\$4,200,668	\$1,745,950	\$713,622	\$1,723,427	\$4,182,999	\$127,806	\$306,788
Student Housing & Di..	\$2,495,907	\$50,463,467		\$50,463,467	\$18,912,200	\$17,392,100	\$11,977,198	\$48,281,498	\$1,051,538	\$5,729,415
Student Union	\$872,108	\$1,593,608	\$1,048,426	\$2,642,034	\$1,268,090	\$951,779	\$147,554	\$2,367,424	\$89,743	\$1,236,462
Grand Total	\$7,870,604	\$69,355,789	\$5,405,344	\$74,761,133	\$32,883,156	\$24,924,121	\$14,198,180	\$72,005,457	\$2,112,624	\$12,738,905

**Chart of Accounts: All
MSU-Bozeman
Actuals for Auxiliary
FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	20	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs		\$0		\$0	\$24,743	(\$24,743)		\$0		\$0
Health Services	\$2,663,846	\$7,638,881	\$27,835	\$7,666,716	\$5,793,863	\$1,908,972	\$35,000	\$7,737,835	\$610,929	\$3,203,656
HR Shared Svcs				\$0	\$165,015	(\$165,015)		\$0		\$0
IT Shared Svcs		\$0		\$0	\$117,644	(\$117,644)		\$0		\$0
Other Auxiliary No..	\$1,006,415	\$8,587,621	\$1,040,792	\$9,628,413	\$4,350,896	\$4,064,641	\$1,018,098	\$9,433,635	\$232,607	\$1,433,801
Other Auxiliary Ple..	\$426,319	\$319,983		\$319,983		\$98,998	\$99,948	\$198,946		\$547,356
Parking	\$365,379	\$15,586	\$3,916,617	\$3,932,203	\$1,632,917	\$956,332	\$1,547,020	\$4,136,269	\$127,806	\$289,119
Student Housing & Di..	\$4,444,647	\$40,122,919	\$1,263,718	\$41,386,636	\$15,518,331	\$16,264,708	\$11,552,338	\$43,335,376	\$1,051,538	\$3,547,445
Student Union	\$738,568	\$1,512,399	\$1,143,415	\$2,655,815	\$989,795	\$932,478	\$600,000	\$2,522,274	\$89,743	\$961,851
Grand Total	\$9,645,173	\$58,197,389	\$7,392,377	\$65,589,766	\$28,593,204	\$23,918,728	\$14,852,404	\$67,364,335	\$2,112,624	\$9,983,228

**Chart of Accounts: All
MSU-Bozeman
Budget for Designated
FY21**

Fund Type Designated	Fiscal Year 21	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$1,749,624	\$3,271,266	\$1,249,105	\$4,520,371	\$1,737,627	\$948,126	\$1,859,000	\$4,544,753	\$105,908	\$1,831,150
Athletics	\$1,263,748	\$5,376,750	\$4,375,000	\$9,751,750	\$1,307,957	\$7,396,226	\$411,000	\$9,115,183	\$8,610	\$1,908,925
Campus Sales & Services	\$2,206,089	\$12,997,788		\$12,997,788	\$8,108,230	\$4,464,576	\$584,531	\$13,157,337	\$560,017	\$2,606,557
Continuing Education	\$1,791,177	\$347,560	\$14,000	\$361,560	\$116,320	\$185,573	\$12,100	\$313,993	\$8,971	\$1,847,716
Designated Gifts	\$767,909	\$364,711	\$1,000	\$365,711	\$0	\$303,469		\$303,469	\$0	\$830,151
Designated Scholarships	\$2,660,221	\$999,911	\$1,175,000	\$2,174,911		\$1,174,911	\$1,171,056	\$2,345,967		\$2,489,165
F&A Sponsored Pr..	\$4,983,298	\$21,445,773	\$11,770	\$21,457,543	\$6,670,815	\$12,413,743	\$2,294,419	\$21,378,977	\$563,100	\$5,624,965
Fees	\$1,671,184	\$1,624,112	\$250,152	\$1,874,264	\$519,671	\$1,345,044		\$1,864,716	\$10,414	\$1,691,147
General Designated	\$18,584,256	\$4,766,073	\$351,232	\$5,117,305	\$2,113,229	\$3,548,672	(\$474,911)	\$5,186,990	\$4,431,338	\$22,945,909
Instructional Fees	\$1,683,951	\$1,359,017		\$1,359,017	\$198,092	\$1,019,869		\$1,217,960	\$27,161	\$1,852,169
Sales & Services	\$13,492,825	\$21,780,125	\$1,520,919	\$23,301,044	\$6,896,836	\$15,245,496	\$2,018,853	\$24,161,185	\$546,707	\$13,179,392
Testing Service Agre..	\$418,464	\$341,000		\$341,000	\$255,917	\$26,398		\$282,315	\$19,395	\$496,545
Grand Total	\$51,272,747	\$74,674,086	\$8,948,178	\$83,622,264	\$27,924,693	\$48,072,103	\$7,876,047	\$83,872,844	\$6,281,620	\$57,303,788

**Chart of Accounts: All
MSU-Bozeman
Actuals for Designated
FY20**

Fund Type Designated	Fiscal Year 20	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$1,786,359	\$3,630,376	\$1,451,574	\$5,081,950	\$1,499,450	\$1,250,585	\$2,368,650	\$5,118,685	\$105,908	\$1,855,532
Athletics	\$1,366,738	\$5,817,240	\$4,691,163	\$10,508,403	\$1,134,048	\$8,921,387	\$555,958	\$10,611,393	\$8,610	\$1,272,358
Campus Sales & Services	\$2,283,338	\$13,287,981		\$13,287,981	\$7,225,925	\$5,354,774	\$784,531	\$13,365,230	\$560,017	\$2,766,106
Continuing Education	\$1,800,842	\$278,393	\$30,703	\$309,096	\$152,878	\$152,228	\$13,656	\$318,761	\$8,971	\$1,800,149
Designated Gifts	\$737,327	\$105,111	\$74,211	\$179,322	\$13,753	\$134,987		\$148,740	\$0	\$767,909
Designated Scholarships	\$2,353,704	\$409,747	\$226,494	\$636,241		\$607,224	(\$277,500)	\$329,724		\$2,660,221
F&A Sponsored Pr..	\$4,905,509	\$21,233,439	\$11,654	\$21,245,093	\$6,604,767	\$12,290,835	\$2,271,702	\$21,167,304	\$572,417	\$5,555,715
Fees	\$1,717,133	\$1,365,180	\$470,172	\$1,835,353	\$435,397	\$1,211,758	\$234,147	\$1,881,302	\$10,414	\$1,681,598
General Designated	\$18,653,246	\$4,718,884	\$347,754	\$5,066,638	\$2,092,305	\$3,513,532	(\$470,209)	\$5,135,629	\$4,431,338	\$23,015,594
Instructional Fees	\$1,556,895	\$1,548,176	\$162,424	\$1,710,600	\$256,881	\$1,115,096	\$211,567	\$1,583,544	\$27,161	\$1,711,113
Sales & Services	\$14,367,446	\$21,564,482	\$1,505,860	\$23,070,342	\$6,828,549	\$15,094,553	\$2,021,861	\$23,944,963	\$546,707	\$14,039,532
Testing Service Agre..	\$208,083	\$595,315		\$595,315	\$217,178	\$167,756		\$384,934	\$19,395	\$437,859
Grand Total	\$51,736,620	\$74,554,325	\$8,972,010	\$83,526,335	\$26,461,131	\$49,814,715	\$7,714,363	\$83,990,208	\$6,290,937	\$57,563,684

Chart of Accounts: All
MSU-Bozeman
Budget for Endowments
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Endowments	21	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Budget Endowments	\$0	\$1,518		\$1,518				\$0		\$1,518
Total MSU Endowments	\$8,417,377	\$0		\$0				\$0		\$8,417,377
Grand Total	\$8,417,377	\$1,518		\$1,518				\$0		\$8,418,896

**Chart of Accounts: All
 MSU-Bozeman
 Actuals for Endowments
 FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Endowments	20	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Total MSU Endowments	\$8,415,906	\$1,471		\$1,471				\$0		\$8,417,377
Grand Total	\$8,415,906	\$1,471		\$1,471				\$0		\$8,417,377

Chart of Accounts: All
MSU-Bozeman
Budget for Loan Funds
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	21	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$19,974,527	\$419,761		\$419,761		\$3,406,150	\$8,357	\$3,414,507		\$16,979,781
Institutional Loans	\$167,846	\$2,261		\$2,261				\$0		\$170,107
Grand Total	\$20,142,372	\$422,022		\$422,022		\$3,406,150	\$8,357	\$3,414,507		\$17,149,887

Chart of Accounts: All
MSU-Bozeman
Actuals for Loan Funds
FY20

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	20	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$22,936,623	\$418,604		\$418,604		\$3,380,700		\$3,380,700		\$19,974,527
Institutional Loans	\$165,608	\$2,238		\$2,238				\$0		\$167,846
Grand Total	\$23,102,230	\$420,843		\$420,843		\$3,380,700		\$3,380,700		\$20,142,372

**Chart of Accounts: All
MSU-Bozeman
Budget for Plant Funds
FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	21	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Rep..	\$47,790,047	\$1,324,995	\$41,028,415	\$42,353,410		\$25,079,332	\$22,241,577	\$47,320,909	\$0	\$42,822,549
Retirement of Indebtedness	\$26,163,141	\$15,930,019	\$15,490,334	\$31,420,353		\$17,479,857	\$18,681,889	\$36,161,746		\$21,421,748
Unexpended Plant	\$7,509,663	\$15,891,061	\$8,365,233	\$24,256,294	\$0	\$28,017,266	\$3,062,734	\$31,080,000	\$0	\$685,957
Grand Total	\$81,462,852	\$33,146,075	\$64,883,982	\$98,030,057	\$0	\$70,576,455	\$43,986,200	\$114,562,655	\$0	\$64,930,254

**Chart of Accounts: All
MSU-Bozeman
Actuals for Plant Funds
FY20**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	20	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Rep..	\$52,476,528	\$1,141,981	\$33,406,022	\$34,548,004	\$2,507	\$19,861,851	\$19,370,126	\$39,234,484	\$0	\$47,790,047
Retirement of Indebtedness	\$26,376,157	\$19,019,009	\$16,746,307	\$35,765,316		\$17,517,355	\$18,460,977	\$35,978,332		\$26,163,141
Unexpended Plant	\$29,963,550	\$9,762,006	\$4,621,610	\$14,383,616	\$13,436	\$32,783,242	\$4,040,825	\$36,837,503	\$0	\$7,509,663
Grand Total	\$108,816,235	\$29,922,996	\$54,773,940	\$84,696,936	\$15,943	\$70,162,448	\$41,871,928	\$112,050,319	\$0	\$81,462,852

**Chart of Accounts: All
MSU-Bozeman
Budget for Restricted
FY21**

Fund Type	Fiscal Year	Fiscal Period	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget			
Restricted	21	14	All	Ed Units	MSU-Bozeman	Budget			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Federal Grants (Non OS..	\$3,089,400	\$0		\$0				\$0	\$3,089,400
Financial Aid Programs	\$154,626	\$18,306,057		\$18,306,057	\$219,801	\$17,836,238	\$150,000	\$18,206,040	\$254,644
Private Gifts & Scholars..	\$2,615,947	\$13,702,317	\$84,094	\$13,786,410	\$4,271,617	\$10,514,607	\$226,589	\$15,012,813	\$1,389,545
Restricted Sponsored P..	\$556,436	\$106,511,573		\$106,511,573	\$56,158,632	\$47,810,422	\$230,659	\$104,199,713	\$2,868,295
State Grants (Non OSP)	\$0			\$0				\$0	\$0
Grand Total	\$6,416,409	\$138,519,947	\$84,094	\$138,604,041	\$60,650,051	\$76,161,267	\$607,248	\$137,418,566	\$7,601,884

**Chart of Accounts: All
MSU-Bozeman
Actuals for Restricted
FY20**

Fund Type	Fiscal Year	Fiscal Period	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Restricted	20	14	All	Ed Units	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Federal Grants (Non OS..	\$255	\$3,274,508		\$3,274,508		\$85	\$185,278	\$185,363	\$3,089,400
Financial Aid Programs	\$55,599	\$18,124,809		\$18,124,809	\$220,975	\$17,730,807	\$74,000	\$18,025,782	\$154,626
Private Gifts & Scholars..	\$3,830,186	\$13,566,740	\$83,261	\$13,650,001	\$4,229,393	\$10,410,502	\$224,346	\$14,864,240	\$2,615,947
Restricted Sponsored P..	\$281,612	\$101,439,594		\$101,439,594	\$54,522,944	\$46,417,886	\$223,940	\$101,164,770	\$556,436
State Grants (Non OSP)	\$0	\$0		\$0				\$0	\$0
Grand Total	\$4,167,652	\$136,405,651	\$83,261	\$136,488,912	\$58,973,311	\$74,559,279	\$707,564	\$134,240,154	\$6,416,409

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME				
Montana State University - Bozeman				
	Original OP Plan FY 20	Actual FY 20	Budgeted FY 21	Actual FY 20 to Budgeted FY 21
DESCRIPTION	Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary				
Resident				
Resident Undergrad	694,485	430,034	694,485	61.5%
Resident Athletics	510,026	480,770	510,026	6.1%
Resident Graduate	909,163	762,271	909,163	19.3%
SUBTOTAL	2,113,675	1,673,075	2,113,675	26.3%
Non-Resident				
NR Undergraduate	20,878,789	21,765,971	24,553,132	12.8%
NR Athletics	3,155,820	3,056,469	3,313,296	8.4%
NR Graduate	1,340,710	1,371,075	1,437,449	4.8%
Yellow Ribbon Program	168,400	244,421	251,966	3.1%
SUBTOTAL	25,543,719	26,437,936	29,555,843	11.8%
Designated				
Montana American Indians	848,160	893,436	876,432	-1.9%
Veterans	18,094	34,280	16,963	-50.5%
Resident Faculty & Staff	412,933	441,407	424,726	-3.8%
Resident Employee Dependents	384,499	382,454	384,499	0.5%
War Orphans/Peace Officers	5,654	0	0	0.0%
Community Colleges	96,124	71,858	67,853	-5.6%
High School Honors	2,685,840	2,805,596	2,770,656	-1.2%
National Merit	0	0	0	
SUBTOTAL	4,451,304	4,629,031	4,541,129	-1.9%
Scholarships	3,140,801	1,719,243	2,170,101	26.2%
Total Tuition Waived	35,249,499	34,459,285	38,380,749	11.4%

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				
	ACTUAL 2020	PER- CENT	BUDGETED FY 2021	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	850.91	41%	853.32	41%	0.28%
Contract Administrative	39.12	2%	38.12	2%	-2.56%
Contract Professional	243.75	12%	245.44	12%	0.69%
Classified	654.71	32%	657.54	32%	0.43%
Graduate Teaching & Research Assistants (GTA & GRA)	183.77	9%	182.52	9%	-0.68%
Part-Time and Other	97.00	5%	94.38	5%	-2.70%
TOTAL	2,069.26	100%	2,071.32	100%	0.10%
RESTRICTED:					
Contract Faculty (AY/FY)	69.82	9%	70.70	8%	1.26%
Contract Administrative	2.13	0%	1.20	0%	-43.66%
Contract Professional	285.45	35%	316.15	37%	10.75%
Classified	77.78	10%	88.42	10%	13.68%
Graduate Teaching & Research Assistants (GTA & GRA)	179.35	22%	196.79	23%	9.72%
Part-Time and Other	203.18	25%	192.46	22%	-5.28%
TOTAL	817.71	100%	865.72	100%	5.87%
DESIGNATED:					
Contract Faculty (AY/FY)	21.43	5%	24.52	6%	14.42%
Contract Administrative	0.46	0%	0.84	0%	82.61%
Contract Professional	55.00	12%	66.28	15%	20.51%
Classified	174.70	39%	173.44	39%	-0.72%
Graduate Teaching & Research Assistants (GTA & GRA)	32.64	7%	39.92	9%	22.30%
Part-Time and Other	166.24	37%	137.08	31%	-17.54%
TOTAL	450.47	100%	442.08	100%	-1.86%
AUXILIARY:					
Contract Administrative	0	0%	0	0%	0.00%
Contract Professional	66.18	10%	62.81	10%	-5.09%
Classified	371.40	57%	375.90	57%	1.21%
Graduate Teaching & Research Assistants (GTA & GRA)	0	0%	0	0%	0.00%
Part-Time and Other	217.62	33%	216.88	33%	-0.34%
TOTAL	655.20	100%	655.59	100%	0.06%
PLANT:					
Classified	-	0%	-	0%	0.00%
Part-Time and Other	-	0%	-	0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	942.16	24%	948.54	24%	0.68%
Contract Administrative	41.71	1%	40.16	1%	-3.72%
Contract Professional	650.38	16%	690.68	17%	6.20%
Classified	1,278.59	32%	1,295.30	32%	1.31%
Graduate Teaching & Research Assistants (GTA & GRA)	395.76	10%	419.23	10%	5.93%
Part-Time and Other	684.04	17%	640.80	16%	-6.32%
TOTAL	3,992.64	100%	4,034.71	100%	1.05%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	439700	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2019 (Actual)	1,543,644	8,226,788	-	8,947,134	
+ Revenues, Transfers In (Actual FY 20 YTD)	22,981	1,500,169	135,873	1,027,158	
- Expenditures, Transfers Out (Actual FY20 YTD)	-	(862,185)	-	(750,000)	
Fund Balance - FYE 2020 (Actual)	1,566,625	8,864,772	135,873	9,224,292	
+ Revenues, Transfers In (Projected FY21)	-	-	2,000,000	-	
- Expenditures, Transfers Out (Projected FY21)	-	(500,000)	(135,873)	(1,100,000)	
Fund Balance - FYE 2021 (Projected)	1,566,625	8,364,772	2,000,000	8,124,292	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes		
b. Has the required annual business plan for FY20 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY21 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY20 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY19 Revenues equals \$11,935,034

FY21 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY20 Revenues equals \$12,673,336

A list of the FY21 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2020

There are no negative fund balances to report.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2020

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Montana State University - Bozeman

Date: June 30, 2020

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY19 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2020	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT
1 Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues. Student Housing System Facilities <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus. The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.		\$51,175,000	\$ 3,602,100	\$ 3,603,900	\$ 3,603,700	\$ 3,601,500
Series C-2016	\$16,455,000	Construction of parking structure and dining hall; purchase of research building; authorized up to \$16.455 million to be drawn through 2018.			\$15,649,441	\$ 874,551	\$ 874,551	\$ 874,551	\$ 874,551
Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.			\$15,521,289	\$ 2,007,585	\$ 2,013,305	\$ 2,366,938	\$ 2,369,563
Series E-2018	\$44,800,000	Construction of residence hall.	Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue. Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse. Land Grant Income is all pledged for repayment of bonded indebtedness.		\$43,960,000	\$ 2,874,181	\$ 2,873,806	\$ 2,373,931	\$ 2,370,181
5 Series F-2018	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater	Limited Indirect Cost Recovery Payments In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year from the fiscal through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged.		\$18,225,000	\$ 1,477,596	\$ 1,546,035	\$ 1,486,983	\$ 1,552,309
8 Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility. Partially refunded by Series D-2017	Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.		\$380,000	\$ 198,550	\$ 192,850	\$ 0	\$ 0

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY19 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2020	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT
9	Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).		\$16,520,000	\$ 1,382,282	\$ 1,382,782	\$ 1,386,782	\$ 1,384,282
10	Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).		\$7,650,000	\$ 3,926,237	\$ 3,927,119	\$ 0	\$ 0
Total Bonded Indebtedness				1.99x	\$169,080,730	\$16,343,082	\$16,414,348	\$12,092,885	\$12,152,386
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY19 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2020	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT
11	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$114,912	\$30,184	\$30,615	\$30,185	\$29,559
12	\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees		\$3,729,546	\$289,552	\$318,850	\$320,374	\$321,947
13	\$ 300,000	KUSM Master Control Equipment	Restricted gift revenues		\$106,785	\$72,339	\$36,320		
14	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$1,873,913	\$304,267	\$316,734	\$315,195	\$313,626
15	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$2,420,844	\$330,235	\$344,658	\$340,982	\$337,259
16	\$ 475,000	Stadium Repairs	Football and Athletics events revenues in excess of debt service requirements		\$244,915	\$99,827	\$101,653	\$50,856	
17	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$1,238,080	\$132,102	\$139,915	\$138,505	\$137,077
18	Vendor long-term payable \$ 128,085	Idea Course Evaluation Software	Operations		\$65,298				
19	Vendor long-term payable \$ 27,500	Protocol Management Software	Operations		\$13,750				
20	Vendor long-term payable \$ 80,485	Engage Institutional Software	Operations		\$41,032				
21	Vendor long-term payable \$ 400,000	Axiom Software	Operations		\$200,000	\$100,000			
22	Vendor long-term payable \$ 557,430	Stadium Turf	Football and Athletics events revenues in excess of debt service requirements		\$0				
23	Vendor long-term payable \$ 454,116	Chrome River Software	Operations		\$134,400				
24	Vendor long-term payable \$ 330,000	MilTech Leasehold Improvement	Operations		\$330,000	\$192,000	\$138,000		
25	Capital Leases \$ 314,375	Various	Operations		\$121,399	\$62,910	\$37,535	\$23,275	\$7,358
26	MSTA \$ 12,033,000	Research	Research-related revenues		\$4,553,256	\$180,000	\$180,000	\$180,000	\$180,000
Total Other Indebtedness					\$15,188,130	\$1,793,416	\$1,644,280	\$1,399,372	\$1,326,826
State Building Energy Conservation Program (SBCEP)				JUNE 30, 2019 BALANCE	June 30, 2020 BALANCE	PERCENT CHANGE FY19 TO FY20			
1 SBCEP Loans Various energy savings projects for state-funded buildings				\$ 1,799,422	\$ 1,575,163	-12%			
Total Outstanding Debt Principal Balance at June 30, 2020				\$ 185,844,023					

Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2020

Loan Balance:

\$9,000,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President of Research, Economic Development and Graduate Education.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President of Research, Economic Development and Graduate Education, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2020**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2019	Beginning Balance		\$ 9,000,000
June 30, 2020	Ending Balance		\$ 9,000,000