

Montana State University Bozeman

Summary	All Funds Summary
Bud 300	Current Unrestricted Revenues PBS
Bud 200	Total Unrestricted Expenses Instruction Organized Research Public Service Academic Support Student Services Institutional Support Operation & Maintenance of Plant Scholarships & Fellowships PBS
Bud 220	Comparison of Expenditures by Program
Bud 230	Statement of Waivers & Scholarships
Bud 400A	Auxiliary Funds FY 2022 Budget Auxiliary Funds FY 2021 Actuals
Bud 400D	Designated Funds FY 2022 Budget Designated Funds FY 2021 Actuals
Bud 400E	Endowment Funds FY 2022 Budget Endowment Funds FY 2021 Actuals
Bud 400L	Loan Funds FY 2022 Budget Loan Funds FY 2021 Actuals
Bud 400P	Plant Funds FY 2022 Budget Plant Funds FY 2021 Actuals
Bud 400R	Restricted Funds FY 2022 Budget Restricted Funds FY 2021 Actuals
CHE 113	FTE Employee Data
CHE 114	BOR Reserve Funds Report
CHE 115	Negative Fund Balance Report
CHE 116	Negative Cash Balance Report
CHE 120	Report on Outstanding Indebtedness

Montana State University - Bozeman
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2022

Campus/Agency	Actual FY21	Budgeted FY 2022	Dollar Change Actual 2021 to Budgeted 2022	Percent Change Actual 2021 to Budgeted 2022
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 232,162,878	\$ 235,611,980	\$ 3,449,102	1%
Current Restricted	178,754,636	194,389,028	15,634,392	9%
Current Designated	93,059,634	115,501,661	22,442,027	24%
Auxiliary Enterprises	70,713,975	73,547,024	2,833,049	4%
Loan & Endowment Funds	3,883,806	4,022,622	138,816	4%
Plant Funds	88,130,658	90,446,100	2,315,442	3%
TOTAL ALL FUNDS	\$ 666,705,587	\$ 713,518,415	\$ 46,812,828	7%

Montana University System
Current Unrestricted Revenue
FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year 21

Period 14

FY Comparison Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Category	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$577,626	0.26%	\$550,000	0.23%	-4.78%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$86,543,882	38.53%	\$95,319,812	40.48%	10.14%	
	Other Tuition & Fees	507OTH	\$1,082,244	0.48%	\$174,999	0.07%	-83.83%	
	Program Tuition & Fees	520PRG	\$4,729,836	2.11%	\$4,657,763	1.98%	-1.52%	
	Registration Fee	515REG	\$1,049,326	0.47%	\$1,068,536	0.45%	1.83%	
	Resident Tuition	500RES	\$42,039,034	18.72%	\$40,435,721	17.17%	-3.81%	
	WUE Tuition	505WUE	\$9,535,969	4.25%	\$15,627,543	6.64%	63.88%	
	Category Total		\$145,557,917	64.80%	\$157,834,374	67.03%	8.43%	
State Allocations	Hi Ed General Fund Reven..	555GEN	\$68,860,568	30.66%	\$64,120,736	27.23%	-6.88%	Reporting Units MSU-Bozeman
	Hi Ed Millage Revenue	555MIL	\$7,109,758	3.17%	\$7,346,912	3.12%	3.34%	
	MUS Retirement Plan	555SPE	\$799,021	0.36%	\$916,959	0.39%	14.76%	
	Other OCHE/State Funding	555SPE	\$80,000	0.04%	\$560,000	0.24%	600.00%	
	Category Total		\$76,849,347	34.21%	\$72,944,607	30.98%	-5.08%	
Other Revenues	Auxiliary Revenue	570AUX	\$0	0.00%				Fund All Org Multiple values Account All Program All Activity All Location All
	Carry Forward Funds	585CAR	\$0	0.00%				
	Continuing Education	535CED						
	Federal Grants & Contracts	560FGC	\$0	0.00%				
	Financial Aid	562FNA	\$15,985	0.01%				
	Investments	540INV	\$127,244	0.06%	\$120,000	0.05%	-5.69%	
	Other Revenue	580OTH	\$9,334	0.00%	\$2,000	0.00%	-78.57%	
	Other Student Fees	532OSF	\$379,055	0.17%	\$377,500	0.16%	-0.41%	
	Sales & Service	570SAS	\$0	0.00%				
	State Grants & Contracts	560SGC	\$1,033,500	0.46%	\$1,033,500	0.44%	0.00%	
Category Total		\$1,565,118	0.70%	\$1,533,000	0.65%	-2.05%		
Transfers	Non Mandatory Transfer In	557NMX	\$653,994	0.29%	\$3,150,000	1.34%	381.66%	Fund Type All
	Category Total		\$653,994	0.29%	\$3,150,000	1.34%	381.66%	
Total Revenue			\$224,626,376	100.00%	\$235,461,981	100.00%	4.82%	Account Type All

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.
 **Hi Ed General Fund Revenue reported by MSU for FY21 actuals had an accounting coding error that included only one side of a PY activity code entry. Therefore \$4,022,994 of general fund revenue is included in total revenue in error. The state appropriate for FY21 was \$64,987,574.

Montana University System
 Current Unrestricted Revenue
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year 21

Period 14

FY Comparison Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Category	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change
State Allocations	Hi Ed General Fund Revenue	555GEN	\$150,000	100.00%	\$150,000	100.00%	0.00%
Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Revenue			\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
 MSU-Bozeman

Fund
 All

Org
 41KU12 Public Broadcas..

Account
 All

Program
 All

Activity
 All

Location
 All

Fund Type
 All

Account Type
 All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.
 **Hi Ed General Fund Revenue reported by MSU for FY21 actuals had an accounting coding error that included only one side of a PY activity code entry. Therefore \$4,022,994 of general fund revenue is included in total revenue in error. The state appropriate for FY21 was \$64,987,574.

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change			
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$65,901,768	28.40%	\$72,310,576	30.71%	9.72%	Net/Gross Tuition Net		
		Contract Administrat..	611ADM	\$5,150,488	2.22%	\$5,477,882	2.33%	6.36%			
		Classified	611CLS	\$28,251,512	12.18%	\$32,475,099	13.79%	14.95%			
		Graduate Assistan..	611GST	\$6,649,172	2.87%	\$7,324,829	3.11%	10.16%			
		Contract Professio..	611PRF	\$17,523,998	7.55%	\$18,993,891	8.07%	8.39%			
		Other Salaries	6120TS	\$2,010,995	0.87%	\$2,387,529	1.01%	18.72%			
			Other Compensati..	6130TC	\$508,750	0.22%	\$577,099	0.25%		13.43%	
			Subcategory Total		\$125,996,683	54.31%	\$139,546,905	59.27%		10.75%	Chart of Accounts
		Benefits	Employee Benefits	614BEN	\$41,666,140	17.96%	\$40,122,454	17.04%		-3.70%	<input checked="" type="checkbox"/> MSU
			Termination Benef..	615TRB	\$132,602	0.06%	\$100,000	0.04%		-24.59%	<input checked="" type="checkbox"/> UM
			Termination Pay	615TRP	\$1,676,371	0.72%	\$1,742,512	0.74%		3.95%	Ed Units or Agencies
			Subcategory Total		\$43,475,113	18.74%	\$41,964,966	17.82%		-3.47%	<input checked="" type="checkbox"/> Agencies
			Category Total		\$169,471,796	73.04%	\$181,511,871	77.09%		7.10%	<input checked="" type="checkbox"/> Ed Units
Operating Expenses	Operating Expenses	Communications	623COM	\$1,148,820	0.50%	\$1,411,981	0.60%	22.91%	Reporting Units		
		Contracted Services	621SRV	\$10,534,667	4.54%	\$12,684,151	5.39%	20.40%	MSU-Bozeman		
		Cost of Goods Sold	629CGS	\$0	0.00%				Fund		
		Other	6280TH	(\$7,512,965)	-3.24%	(\$8,015,866)	-3.40%	6.69%	All		
		Rent	625RNT	\$4,091,266	1.76%	\$4,446,140	1.89%	8.67%	Org		
		Repairs & Mainten..	627MNT	\$12,071,566	5.20%	\$13,387,426	5.69%	10.90%	Multiple values		
		Sponsored Progra..	690IDC	\$0	0.00%				Account		
		Supplies	622SUP	\$8,259,348	3.56%	\$9,211,125	3.91%	11.52%	All		
		Travel	624TRV	\$143,958	0.06%	\$2,093,790	0.89%	1354.45%	Program		
		Utilities	626UTL	\$3,349,658	1.44%	\$3,920,967	1.67%	17.06%	All		
		Waivers & Scholar..	628WAV	\$1,581,967	0.68%	\$2,336,880	0.99%	47.72%	Activity		
				Subcategory Total		\$33,668,284	14.51%	\$41,476,593	17.61%	23.19%	All
				Category Total		\$33,668,284	14.51%	\$41,476,593	17.61%	23.19%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$809,322	0.35%	\$1,040,584	0.44%	28.57%	Location		
		Capital Land	641CLN	\$0	0.00%				All		
		Debt Service	650DBT	\$267,883	0.12%	\$268,360	0.11%	0.18%	Fund Type		
			Subcategory Total		\$1,077,204	0.46%	\$1,308,944	0.56%	21.51%	All	
		Transfers	NonMandatory Tra..	688NXF	\$27,795,593	11.98%	\$11,164,572	4.74%	-59.83%	Account Type	
		Subcategory Total		\$27,795,593	11.98%	\$11,164,572	4.74%	-59.83%	All		
		Category Total		\$28,872,797	12.44%	\$12,473,516	5.30%	-56.80%			
Total Expenses				\$232,012,877	100.00%	\$235,461,980	100.00%	1.49%			

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$63,110,468	51.69%	\$69,221,843	55.74%	9.68%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$143,056	0.12%	\$143,387	0.12%	0.23%		
		Classified	611CLS	\$6,269,716	5.14%	\$6,904,261	5.56%	10.12%		
		Graduate Assistan..	611GST	\$6,482,404	5.31%	\$7,135,989	5.75%	10.08%		
		Contract Professio..	611PRF	\$2,504,951	2.05%	\$2,674,498	2.15%	6.77%		
		Other Salaries	612OTS	\$898,129	0.74%	\$959,526	0.77%	6.84%		
		Other Compensati..	6130TC	\$163,149	0.13%	\$200,287	0.16%	22.76%		
	Subcategory Total			\$79,571,871	65.18%	\$87,239,791	70.25%	9.64%		Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$24,683,878	20.22%	\$23,458,308	18.89%	-4.97%		Ed Units or Agencies
		Termination Benef..	615TRB	\$98,312	0.08%	\$100,000	0.08%	1.72%		Agencies
Termination Pay		615TRP	\$877,176	0.72%	\$911,189	0.73%	3.88%	Ed Units		
Subcategory Total			\$25,659,367	21.02%	\$24,469,497	19.71%	-4.64%	Reporting Units		
Category Total			\$105,231,238	86.20%	\$111,709,288	89.96%	6.16%	MSU-Bozeman		
Operating Expenses	Operating Expenses	Communications	623COM	\$278,862	0.23%	\$477,145	0.38%	71.10%	Fund All	
		Contracted Services	621SRV	\$1,592,673	1.30%	\$1,723,569	1.39%	8.22%	Org All	
		Other	6280TH	\$372,900	0.31%	\$887,737	0.71%	138.06%	Account All	
		Rent	625RNT	\$248,977	0.20%	\$261,892	0.21%	5.19%	Program 01 Instruction	
		Repairs & Mainten..	627MNT	\$1,205,882	0.99%	\$1,254,651	1.01%	4.04%	Activity All	
		Sponsored Progra..	690IDC	\$0	0.00%				Location All	
		Supplies	622SUP	\$1,767,858	1.45%	\$2,290,323	1.84%	29.55%	Fund Type All	
		Travel	624TRV	\$104,263	0.09%	\$1,380,871	1.11%	1224.41%	Account Type All	
		Utilities	626UTL	\$3,035	0.00%	\$5,050	0.00%	66.38%		
		Waivers & Scholar..	628WAV	\$74,866	0.06%	\$199,300	0.16%	166.21%		
Subcategory Total			\$5,649,317	4.63%	\$8,480,538	6.83%	50.12%			
Category Total			\$5,649,317	4.63%	\$8,480,538	6.83%	50.12%			
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$427,229	0.35%	\$343,034	0.28%	-19.71%		
		Capital Land	641CLN	\$0	0.00%					
		Debt Service	650DBT	\$9,844	0.01%	\$6,810	0.01%	-30.82%		
	Subcategory Total			\$437,074	0.36%	\$349,844	0.28%	-19.96%		
Transfers	NonMandatory Tra..	688NXF	\$10,766,073	8.82%	\$3,637,642	2.93%	-66.21%			
	Subcategory Total			\$10,766,073	8.82%	\$3,637,642	2.93%	-66.21%		
Category Total			\$11,203,146	9.18%	\$3,987,486	3.21%	-64.41%			
Total Expenses				\$122,083,701	100.00%	\$124,177,313	100.00%	1.71%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$299,022	27.97%	\$268,405	22.32%	-10.24%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units MSU-Bozeman Fund All Org All Account All Program 02 Organized Research Activity All Location All Fund Type All Account Type All	
		Contract Administrat..	611ADM	\$200,518	18.75%	\$163,831	13.62%	-18.30%		
		Classified	611CLS	\$59,076	5.53%	\$29,509	2.45%	-50.05%		
		Graduate Assistan..	611GST	\$19,042	1.78%					
		Contract Professio..	611PRF	\$249,522	23.34%	\$214,178	17.81%	-14.16%		
		Other Salaries	612OTS	\$2,574	0.24%					
		Other Compensati..	6130TC	\$680	0.06%	\$960	0.08%	41.18%		
	Subcategory Total				\$830,434	77.67%	\$676,883	56.28%		-18.49%
	Benefits	Employee Benefits	614BEN	\$218,785	20.46%	\$216,256	17.98%	-1.16%		
		Termination Pay	615TRP	\$424	0.04%	\$3,425	0.28%	708.37%		
Subcategory Total			\$219,209	20.50%	\$219,681	18.27%	0.22%			
Category Total			\$1,049,643	98.17%	\$896,564	74.55%	-14.58%			
Operating Expenses	Operating Expenses	Communications	623COM	\$0	0.00%					
		Contracted Services	621SRV	\$7,223	0.68%	\$50,000	4.16%	592.26%		
		Other	6280TH	\$10,606	0.99%	\$702	0.06%	-93.38%		
		Rent	625RNT							
		Repairs & Mainten..	627MNT	\$0	0.00%					
		Supplies	622SUP	\$1,442	0.13%	\$2,000	0.17%	38.71%		
		Travel	624TRV	\$282	0.03%	\$3,388	0.28%	1100.78%		
		Waivers & Scholar..	628WAV			\$0	0.00%			
Subcategory Total			\$19,553	1.83%	\$56,090	4.66%	186.87%			
Category Total			\$19,553	1.83%	\$56,090	4.66%	186.87%			
Capital and Transfers	Capital	Capital Equipment	631CEQ			\$250,000	20.79%			
		Subcategory Total				\$250,000	20.79%			
Category Total						\$250,000	20.79%			
Total Expenses				\$1,069,195	100.00%	\$1,202,654	100.00%	12.48%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$50,643	2.02%	\$41,776	1.67%	-17.51%
		Contract Administrat..	611ADM	\$93,255	3.73%	\$94,542	3.78%	1.38%
		Classified	611CLS	\$694,713	27.76%	\$699,688	28.01%	0.72%
		Graduate Assistan..	611GST			\$17,300	0.69%	
		Contract Professio..	611PRF	\$890,656	35.59%	\$953,795	38.18%	7.09%
		Other Salaries	612OTS	\$26,243	1.05%	\$20,000	0.80%	-23.79%
		Other Compensati..	613OTC	\$885	0.04%	\$900	0.04%	1.65%
		Subcategory Total			\$1,756,397	70.18%	\$1,828,002	73.18%
Benefits		Employee Benefits	614BEN	\$697,400	27.86%	\$643,989	25.78%	-7.66%
		Termination Pay	615TRP	\$19,983	0.80%	\$8,103	0.32%	-59.45%
		Subcategory Total		\$717,383	28.66%	\$652,092	26.10%	-9.10%
Category Total			\$2,473,779	98.84%	\$2,480,093	99.28%	0.26%	
Operating Expenses	Operating Expenses	Communications	623COM	\$7,072	0.28%	\$7,300	0.29%	3.22%
		Contracted Services	621SRV	\$2,855	0.11%	\$1,000	0.04%	-64.97%
		Other	628OTH	\$3,328	0.13%	\$1,090	0.04%	-67.26%
		Rent	625RNT	\$2,767	0.11%	\$3,500	0.14%	26.50%
		Repairs & Mainten..	627MNT	\$1,135	0.05%	\$1,000	0.04%	-11.87%
		Supplies	622SUP	\$11,896	0.48%	\$4,000	0.16%	-66.38%
		Travel	624TRV	\$0	0.00%			
		Utilities	626UTL	\$5	0.00%			
Subcategory Total			\$29,057	1.16%	\$17,890	0.72%	-38.43%	
Category Total			\$29,057	1.16%	\$17,890	0.72%	-38.43%	
Total Expenses				\$2,502,837	100.00%	\$2,497,983	100.00%	-0.19%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
Multiple values

Account
All

Program
03 Public Service

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$2,293,481	7.39%	\$2,621,233	8.38%	14.29%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units MSU-Bozeman Fund All Org All Account All Program 04 Academic Support Activity All Location All Fund Type All Account Type All
		Contract Administrat..	611ADM	\$2,159,504	6.96%	\$2,280,273	7.29%	5.59%	
	Classified	611CLS	\$4,856,826	15.65%	\$5,591,226	17.87%	15.12%		
	Graduate Assistan..	611GST	\$127,559	0.41%	\$149,600	0.48%	17.28%		
	Contract Professio..	611PRF	\$2,649,055	8.54%	\$3,002,824	9.59%	13.35%		
	Other Salaries	612OTS	\$510,006	1.64%	\$559,593	1.79%	9.72%		
	Other Compensati..	613OTC	\$100,087	0.32%	\$107,874	0.34%	7.78%		
	Subcategory Total		\$12,696,519	40.91%	\$14,312,623	45.73%	12.73%		
	Benefits	Employee Benefits	614BEN	\$4,370,601	14.08%	\$4,319,020	13.80%	-1.18%	
		Termination Benef..	615TRB	\$20,885	0.07%				
Termination Pay		615TRP	\$188,261	0.61%	\$204,529	0.65%	8.64%		
Subcategory Total		\$4,579,747	14.76%	\$4,523,549	14.45%	-1.23%			
Category Total		\$17,276,266	55.66%	\$18,836,171	60.19%	9.03%			
Operating Expenses	Operating Expenses	Communications	623COM	\$287,173	0.93%	\$315,049	1.01%	9.71%	
		Contracted Services	621SRV	\$815,730	2.63%	\$1,039,737	3.32%	27.46%	
		Cost of Goods Sold	629CGS						
		Other	628OTH	\$334,011	1.08%	\$466,415	1.49%	39.64%	
		Rent	625RNT	\$117,309	0.38%	\$90,953	0.29%	-22.47%	
		Repairs & Mainten..	627MNT	\$1,759,949	5.67%	\$2,356,646	7.53%	33.90%	
		Sponsored Progra..	690IDC	\$0	0.00%				
		Supplies	622SUP	\$5,649,595	18.20%	\$6,048,697	19.33%	7.06%	
		Travel	624TRV	\$2,943	0.01%	\$224,132	0.72%	7516.25%	
		Utilities	626UTL	\$13,057	0.04%	\$15,200	0.05%	16.41%	
Waivers & Scholar..	628WAV	\$128,757	0.41%	\$185,050	0.59%	43.72%			
Subcategory Total		\$9,108,523	29.35%	\$10,741,878	34.32%	17.93%			
Category Total		\$9,108,523	29.35%	\$10,741,878	34.32%	17.93%			
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$381,967	1.23%	\$414,550	1.32%	8.53%	
		Capital Land	641CLN	\$0	0.00%				
	Subcategory Total		\$381,967	1.23%	\$414,550	1.32%	8.53%		
	Transfers	NonMandatory Tra..	688NXF	\$4,269,436	13.76%	\$1,304,000	4.17%	-69.46%	
Subcategory Total		\$4,269,436	13.76%	\$1,304,000	4.17%	-69.46%			
Category Total		\$4,651,403	14.99%	\$1,718,550	5.49%	-63.05%			
Total Expenses		\$31,036,192	100.00%	\$31,296,600	100.00%	0.84%			

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$97,297	0.44%	\$89,984	0.40%	-7.52%	Net/Gross Tuition Net
		Contract Administrat..	611ADM	\$499,086	2.26%	\$502,451	2.25%	0.67%	
		Classified	611CLS	\$4,353,149	19.75%	\$4,980,473	22.34%	14.41%	Chart of Accounts
		Graduate Assistan..	611GST	\$20,167	0.09%	\$21,940	0.10%	8.79%	
		Contract Professio..	611PRF	\$5,541,626	25.14%	\$5,832,198	26.16%	5.24%	<input checked="" type="checkbox"/> MSU
		Other Salaries	612OTS	\$422,362	1.92%	\$452,810	2.03%	7.21%	<input checked="" type="checkbox"/> UM
		Other Compensati..	613OTC	\$35,929	0.16%	\$45,224	0.20%	25.87%	Ed Units or Agencies
	Subcategory Total			\$10,969,616	49.76%	\$11,925,080	53.50%	8.71%	<input type="checkbox"/> Agencies
	Benefits	Employee Benefits	614BEN	\$4,190,209	19.01%	\$4,110,341	18.44%	-1.91%	<input checked="" type="checkbox"/> Ed Units
		Termination Benef..	615TRB	\$13,405	0.06%				Reporting Units
Termination Pay		615TRP	\$225,426	1.02%	\$235,575	1.06%	4.50%		
Subcategory Total			\$4,429,040	20.09%	\$4,345,916	19.50%	-1.88%	MSU-Bozeman	
Category Total				\$15,398,657	69.85%	\$16,270,995	73.00%	5.67%	Fund
Operating Expenses	Operating Expenses	Communications	623COM	\$168,471	0.76%	\$184,014	0.83%	9.23%	All
		Contracted Services	621SRV	\$3,710,748	16.83%	\$4,010,592	17.99%	8.08%	Org
		Other	6280TH	\$224,627	1.02%	\$220,609	0.99%	-1.79%	
		Rent	625RNT	\$68,356	0.31%	\$73,835	0.33%	8.01%	Account
		Repairs & Mainten..	627MNT	\$18,548	0.08%	\$20,580	0.09%	10.95%	
		Supplies	622SUP	\$157,011	0.71%	\$148,007	0.66%	-5.73%	Program
		Travel	624TRV	\$15,366	0.07%	\$112,612	0.51%	632.86%	
		Utilities	626UTL						Activity
		Waivers & Scholar..	628WAV	\$93,062	0.42%	\$102,548	0.46%	10.19%	
		Subcategory Total			\$4,456,189	20.21%	\$4,872,797	21.86%	9.35%
Category Total				\$4,456,189	20.21%	\$4,872,797	21.86%	9.35%	All
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%	\$145,000	0.65%		Fund Type
		Debt Service	650DBT	\$2,789	0.01%	\$1,397	0.01%	-49.90%	
	Subcategory Total			\$2,789	0.01%	\$146,397	0.66%	5148.74%	Account Type
	Transfers	NonMandatory Tra..	688NXF	\$2,188,694	9.93%	\$1,000,000	4.49%	-54.31%	
Subcategory Total			\$2,188,694	9.93%	\$1,000,000	4.49%	-54.31%	All	
Category Total				\$2,191,483	9.94%	\$1,146,397	5.14%	-47.69%	All
Total Expenses				\$22,046,329	100.00%	\$22,290,190	100.00%	1.11%	

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$50,857	0.22%	\$67,335	0.29%	32.40%	Net/Gross Tuition Net
		Contract Administrat..	611ADM	\$1,913,125	8.21%	\$2,148,877	9.28%	12.32%	
		Classified	611CLS	\$6,766,734	29.05%	\$7,661,972	33.08%	13.23%	Chart of Accounts
		Graduate Assistan..	611GST	\$0	0.00%	(\$1,692)	-0.01%		
		Contract Professio..	611PRF	\$4,639,279	19.92%	\$4,897,762	21.15%	5.57%	<input checked="" type="checkbox"/> MSU
		Other Salaries	612OTS	\$63,811	0.27%	\$92,643	0.40%	45.18%	<input checked="" type="checkbox"/> UM
		Other Compensati..	613OTC	\$134,422	0.58%	\$142,524	0.62%	6.03%	Ed Units or Agencies
	Subcategory Total			\$13,568,230	58.25%	\$15,009,421	64.80%	10.62%	<input checked="" type="checkbox"/> Agencies
	Benefits	Employee Benefits	614BEN	\$4,736,807	20.34%	\$4,660,470	20.12%	-1.61%	<input checked="" type="checkbox"/> Ed Units
		Termination Pay	615TRP	\$276,128	1.19%	\$289,010	1.25%	4.67%	Reporting Units
Subcategory Total			\$5,012,935	21.52%	\$4,949,480	21.37%	-1.27%	MSU-Bozeman	
Category Total			\$18,581,165	79.78%	\$19,958,901	86.17%	7.41%	Fund All	
Operating Expenses	Operating Expenses	Communications	623COM	\$325,708	1.40%	\$342,340	1.48%	5.11%	Org All
		Contracted Services	621SRV	\$2,047,930	8.79%	\$2,135,774	9.22%	4.29%	
		Cost of Goods Sold	629CGS						Account All
		Other	6280TH	(\$2,995,230)	-12.86%	(\$4,004,042)	-17.29%	33.68%	
		Rent	625RNT	\$285,896	1.23%	\$313,228	1.35%	9.56%	Program 06 Institutional Support
		Repairs & Mainten..	627MNT	\$1,847,901	7.93%	\$2,132,348	9.21%	15.39%	
		Supplies	622SUP	\$319,583	1.37%	\$347,399	1.50%	8.70%	Activity All
		Travel	624TRV	\$8,966	0.04%	\$234,343	1.01%	2513.70%	
		Waivers & Scholar..	628WAV	\$21,000	0.09%	\$41,500	0.18%	97.62%	Location All
Subcategory Total			\$1,861,754	7.99%	\$1,542,890	6.66%	-17.13%	Fund Type All	
Category Total			\$1,861,754	7.99%	\$1,542,890	6.66%	-17.13%	Account Type All	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$125	0.00%	(\$112,000)	-0.48%	-89707.17%	Fund Type All
		Debt Service	650DBT	\$4,874	0.02%	\$5,400	0.02%	10.79%	
	Subcategory Total			\$4,999	0.02%	(\$106,600)	-0.46%	-2232.36%	Account Type All
	Transfers	NonMandatory Tra..	688NXF	\$2,843,233	12.21%	\$1,767,514	7.63%	-37.83%	
Subcategory Total			\$2,843,233	12.21%	\$1,767,514	7.63%	-37.83%		
Category Total			\$2,848,232	12.23%	\$1,660,914	7.17%	-41.69%		
Total Expenses			\$23,291,151	100.00%	\$23,162,705	100.00%	-0.55%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC						Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$141,943	0.49%	\$144,520	0.50%	1.82%		
		Classified	611CLS	\$5,251,298	18.28%	\$6,607,970	22.77%	25.83%		
		Contract Professio..	611PRF	\$1,048,908	3.65%	\$1,420,327	4.89%	35.41%		
		Other Salaries	612OTS	\$87,868	0.31%	\$302,958	1.04%	244.79%		
		Other Compensati..	613OTC	\$73,599	0.26%	\$79,330	0.27%	7.79%		
		Subcategory Total		\$6,603,616	22.99%	\$8,555,106	29.47%	29.55%		
	Benefits	Employee Benefits	614BEN	\$2,768,459	9.64%	\$2,714,070	9.35%	-1.96%		Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Termination Pay	615TRP	\$88,973	0.31%	\$90,681	0.31%	1.92%		
		Subcategory Total		\$2,857,433	9.95%	\$2,804,751	9.66%	-1.84%		
	Category Total		\$9,461,048	32.94%	\$11,359,857	39.14%	20.07%	Reporting Units MSU-Bozeman		
Operating Expenses	Operating Expenses	Communications	623COM	\$81,534	0.28%	\$86,134	0.30%	5.64%	Fund All	
		Contracted Services	621SRV	\$2,357,508	8.21%	\$3,723,479	12.83%	57.94%		
		Cost of Goods Sold	629CGS	\$0	0.00%					
		Other	6280TH	(\$5,463,206)	-19.02%	(\$5,588,378)	-19.25%	2.29%		
		Rent	625RNT	\$3,367,961	11.73%	\$3,702,731	12.76%	9.94%		
		Repairs & Mainten..	627MNT	\$7,238,152	25.20%	\$7,622,201	26.26%	5.31%		
		Supplies	622SUP	\$351,963	1.23%	\$370,700	1.28%	5.32%		
		Travel	624TRV	\$12,137	0.04%	\$138,445	0.48%	1040.66%		
		Utilities	626UTL	\$3,333,561	11.61%	\$3,900,717	13.44%	17.01%		
			Subcategory Total		\$11,279,610	39.28%	\$13,956,029	48.08%		23.73%
	Category Total		\$11,279,610	39.28%	\$13,956,029	48.08%	23.73%	Program 07 Operation & Mainte..		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%				Location All	
		Debt Service	650DBT	\$250,375	0.87%	\$254,753	0.88%	1.75%		
		Subcategory Total		\$250,375	0.87%	\$254,753	0.88%	1.75%		
	Transfers	NonMandatory Tra..	688NXF	\$7,728,157	26.91%	\$3,455,415	11.90%	-55.29%		Fund Type All
Subcategory Total			\$7,728,157	26.91%	\$3,455,415	11.90%	-55.29%			
	Category Total		\$7,978,532	27.78%	\$3,710,168	12.78%	-53.50%	Account Type All		
Total Expenses				\$28,719,191	100.00%	\$29,026,054	100.00%	1.07%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$1,264,282	100.00%	\$1,808,482	100.00%	43.04%
		Subcategory Total		\$1,264,282	100.00%	\$1,808,482	100.00%	43.04%
	Category Total			\$1,264,282	100.00%	\$1,808,482	100.00%	43.04%
Total Expenses				\$1,264,282	100.00%	\$1,808,482	100.00%	43.04%

Net/Gross Tuition Net

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units

MSU-Bozeman

Fund

All

Org

All

Account

All

Program

08 Scholarships & Fello..

Activity

All

Location

All

Fund Type

All

Account Type

All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
21

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Operating Expenses	Operating Expenses	Communications	623COM	\$1,314	0.88%				Net/Gross Tuition Net
		Contracted Services	621SRV	\$2,000	1.33%				Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other	628OTH	\$3,460	2.31%				Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Rent	625RNT	\$119,533	79.69%	\$150,000	100.00%	25.49%	Reporting Units MSU-Bozeman
		Repairs & Maintenance	627MNT	\$4,821	3.21%				Fund All
		Supplies	622SUP	\$18,873	12.58%				Org 41KU12 Public Broadca..
		Subcategory Total			\$150,000	100.00%	\$150,000	100.00%	0.00%
Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%	Program All	
Capital and Transfers	Capital	Capital Equipment	631CEQ						Activity All
		Subcategory Total							Location All
		Category Total							Fund Type All
Total Expenses				\$150,000	100.00%	\$150,000	100.00%	0.00%	Account Type All

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2022
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
 2022

Chart of Accounts
 MSU
 UM

Program	2018	2019	2020	2021	2022 Budgeted	
Instruction	\$107,276,536	\$113,039,930	\$113,841,913	\$122,083,701	\$124,177,313	Ed Units or Agencies All
Organized Research	\$1,123,115	\$1,078,685	\$1,094,997	\$1,069,195	\$1,202,654	
Public Service	\$2,874,964	\$2,760,591	\$2,622,361	\$2,652,837	\$2,647,983	Reporting Unit MSU-Bozeman
Academic Support	\$27,137,860	\$28,972,628	\$27,161,072	\$31,036,192	\$31,296,600	
Student Services	\$18,052,800	\$19,135,412	\$19,316,354	\$22,046,329	\$22,290,190	Program All
Institutional Support	\$17,540,879	\$19,757,780	\$18,480,073	\$23,291,151	\$23,162,705	
Operation & Maintenance of Plant	\$23,229,457	\$24,966,723	\$25,352,989	\$28,719,191	\$29,026,054	Fund All
Scholarships & Fellowships	\$1,023,351	\$2,767,631	\$1,394,199	\$1,264,282	\$1,808,482	
Grand Total	\$198,258,961	\$212,479,380	\$209,263,959	\$232,162,877	\$235,611,980	Org All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY21 Actuals to FY22 Budgeted

Fiscal Year
21

Period
14

Aid Type	Award Type	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change
Discounts	Non resident Graduate	\$1,310,077	3.38%	\$1,548,072	3.62%	18.17%
	Non resident Undergraduate*	\$26,128,322	67.42%	\$28,200,182	65.86%	7.93%
	Total	\$27,438,399	70.80%	\$29,748,254	69.47%	8.42%
Scholarships & Grants	MT Senior Citizen Waiver	\$59,249	0.15%	\$68,981	0.16%	16.42%
	Resident Graduate**	\$842,619	2.17%	\$949,872	2.22%	12.73%
	Resident Undergraduate	\$335,943	0.87%	\$649,253	1.52%	93.26%
	Total	\$1,237,811	3.19%	\$1,668,105	3.90%	34.76%
Waivers	American Indian Waiver	\$895,493	2.31%	\$916,013	2.14%	2.29%
	Community College Honor Scholarship	\$50,418	0.13%	\$56,544	0.13%	12.15%
	Dependent Waiver	\$344,410	0.89%	\$384,499	0.90%	11.64%
	Employee Waiver	\$419,259	1.08%	\$431,974	1.01%	3.03%
	Federal Yellow Ribbon Program	\$341,859	0.88%	\$444,654	1.04%	30.07%
	Honorably Discharged Veteran Waivr	\$18,542	0.05%	\$22,618	0.05%	21.98%
	MUS High School Honors	\$2,796,879	7.22%	\$2,855,472	6.67%	2.09%
	Total	\$4,866,860	12.56%	\$5,111,773	11.94%	5.03%
Athletic Scholarships	Non resident Athlete	\$3,262,713	8.42%	\$3,445,828	8.05%	5.61%
	Resident Athlete	\$366,890	0.95%	\$510,026	1.19%	39.01%
	Total	\$3,629,603	9.37%	\$3,955,854	9.24%	8.99%
Cash Scholarships	Scholarships & Fellowships	\$1,581,967	4.08%	\$2,336,880	5.46%	47.72%
	Total	\$1,581,967	4.08%	\$2,336,880	5.46%	47.72%
Other***	Misc Scholarships					
	Total					
Grand Total		\$38,754,641	100.00%	\$42,820,867	100.00%	10.49%

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Account
All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dictated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
MSU-Bozeman
Budget for Auxiliary
FY22

Fund Type Auxiliary	Fiscal Year 22	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	(\$27,802)			\$0	\$297,756	(\$297,756)		\$0	\$27,802	\$0
Health Services	\$3,152,385	\$8,213,750		\$8,213,750	\$6,150,405	\$2,062,848		\$8,213,253	\$665,456	\$3,818,338
HR Shared Svcs	(\$13,890)			\$0	\$179,542	(\$177,855)		\$1,688	\$13,890	(\$1,688)
IT Shared Svcs	(\$22,423)			\$0	\$121,267	(\$121,267)		\$0	\$22,423	\$0
Other Auxiliary Non Pledg..	\$3,909,732	\$9,223,044	\$307,951	\$9,530,995	\$5,302,465	\$4,054,741	\$605,185	\$9,962,390	\$204,778	\$3,683,114
Other Auxiliary Pledged	\$197,521	\$378,000		\$378,000		\$127,000	\$125,000	\$252,000		\$323,521
Parking	\$214,755	\$500	\$4,104,000	\$4,104,500	\$1,061,311	\$1,244,649	\$1,787,582	\$4,093,542	\$134,998	\$360,712
Student Housing & Dining	\$6,117,955	\$50,457,856		\$50,457,856	\$19,290,727	\$16,135,617	\$13,107,585	\$48,533,928	\$1,023,523	\$9,065,406
Student Union	\$891,858	\$1,540,365	\$1,010,082	\$2,550,447	\$1,319,558	\$1,020,665	\$150,000	\$2,490,223	\$88,116	\$1,040,198
Grand Total	\$14,420,092	\$69,813,515	\$5,422,033	\$75,235,548	\$33,723,029	\$24,048,642	\$15,775,351	\$73,547,023	\$2,180,985	\$18,289,602

Chart of Accounts: All
MSU-Bozeman
Actuals for Auxiliary
FY21

Fund Type Auxiliary	Fiscal Year 21	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	\$0			\$0	\$115,570	(\$87,768)		\$27,802	\$27,802	\$0
Health Services	\$2,592,727	\$7,360,237	\$455,863	\$7,816,099	\$5,576,158	\$1,680,284		\$7,256,442	\$665,456	\$3,817,841
HR Shared Svcs	\$0			\$0	\$186,477	(\$172,587)		\$13,890	\$13,890	\$0
IT Shared Svcs	\$0			\$0	\$141,701	(\$119,278)		\$22,423	\$22,423	\$0
Other Auxiliary Non Pledg..	\$1,201,194	\$3,957,192	\$9,273,371	\$13,230,563	\$2,962,432	\$1,652,688	\$5,906,905	\$10,522,025	\$204,778	\$4,114,509
Other Auxiliary Pledged	\$547,356	\$241,659	\$59,177	\$300,836		\$604,232	\$46,438	\$650,670		\$197,521
Parking	\$161,313	\$36,962	\$3,910,080	\$3,947,042	\$1,331,105	\$742,711	\$1,819,784	\$3,893,600	\$134,998	\$349,754
Student Housing & Dining	\$2,495,907	\$43,282,832	\$6,498,405	\$49,781,237	\$14,829,621	\$13,297,919	\$18,031,649	\$46,159,189	\$1,023,523	\$7,141,478
Student Union	\$872,108	\$1,175,764	\$1,011,919	\$2,187,683	\$931,049	\$702,885	\$534,000	\$2,167,934	\$88,116	\$979,974
Grand Total	\$7,870,604	\$56,054,645	\$21,208,815	\$77,263,460	\$26,074,112	\$18,301,085	\$26,338,776	\$70,713,973	\$2,180,985	\$16,601,077

**Chart of Accounts: All
MSU-Bozeman
Budget for Designated
FY22**

Fund Type Designated	Fiscal Year 22	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$2,854,725	\$3,200,968	\$1,280,561	\$4,481,528	\$1,707,101	\$976,016	\$1,824,064	\$4,507,180	\$118,120	\$2,947,194
Athletics	\$1,402,527	\$5,142,250	\$4,640,000	\$9,782,250	\$1,294,799	\$7,951,397	\$150,000	\$9,396,197	\$15,780	\$1,804,360
Campus Sales & Services	\$2,129,826	\$13,897,871	\$0	\$13,897,871	\$8,832,904	\$4,494,912	\$584,531	\$13,912,346	\$496,344	\$2,611,695
Continuing Education	\$1,815,062	\$416,949	\$14,000	\$430,949	\$141,232	\$196,396	\$12,100	\$349,728	\$140	\$1,896,423
Designated Gifts	\$734,263	\$379,433	\$1,000	\$380,433	\$100	\$305,211		\$305,311	\$5,511	\$814,896
Designated Scholarships	\$2,669,299	\$895,000	\$1,279,911	\$2,174,911		\$1,174,911	\$0	\$1,174,911		\$3,669,299
F&A Sponsored Programs	\$8,254,785	\$22,082,776	\$12,120	\$22,094,896	\$6,892,287	\$12,782,469	\$2,362,570	\$22,037,326	\$441,451	\$8,753,807
Fees	\$2,221,638	\$1,499,637	\$351,152	\$1,850,789	\$646,349	\$1,409,484		\$2,055,833	\$6,927	\$2,023,520
General Designated	\$34,187,883	\$4,959,839	\$13,519,360	\$18,479,199	\$2,110,084	\$4,499,193	\$26,115,556	\$32,724,833	\$5,349,945	\$25,292,194
Instructional Fees	\$1,934,143	\$1,397,512		\$1,397,512	\$197,885	\$996,442		\$1,194,328	\$26,367	\$2,163,694
Sales & Services	\$15,544,627	\$22,439,017	\$1,566,094	\$24,005,112	\$7,109,743	\$18,290,230	\$2,102,736	\$27,502,709	\$700,006	\$12,747,036
Testing Service Agreemen..	\$478,995	\$625,592		\$625,592	\$285,159	\$55,800		\$340,959	\$26,425	\$790,053
Grand Total	\$74,227,772	\$76,936,844	\$22,664,198	\$99,601,042	\$29,217,643	\$53,132,461	\$33,151,557	\$115,501,661	\$7,187,015	\$65,514,169

**Chart of Accounts: All
MSU-Bozeman
Actuals for Designated
FY21**

Fund Type Designated	Fiscal Year 21	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$1,749,624	\$3,551,418	\$2,359,452	\$5,910,870	\$1,472,989	\$1,065,200	\$2,267,580	\$4,805,769	\$118,120	\$2,972,845
Athletics	\$1,263,748	\$2,963,026	\$3,394,313	\$6,357,339	\$833,603	\$4,970,436	\$414,522	\$6,218,561	\$15,780	\$1,418,307
Campus Sales & Services	\$2,206,089	\$12,257,925	\$618	\$12,258,543	\$7,041,104	\$4,709,171	\$584,531	\$12,334,806	\$496,344	\$2,626,170
Continuing Education	\$1,791,177	\$275,601	\$23,674	\$299,275	\$67,187	\$90,779	\$117,424	\$275,391	\$140	\$1,815,202
Designated Gifts	\$767,909	\$65,012	\$67,898	\$132,910	\$76,412	\$40,256	\$49,888	\$166,556	\$5,511	\$739,774
Designated Scholarships	\$2,660,221	\$396,984	\$248,597	\$645,581		\$636,502	\$0	\$636,502		\$2,669,299
F&A Sponsored Programs	\$4,983,298	\$24,789,784	\$8,505	\$24,798,289	\$6,047,880	\$12,995,071	\$2,483,851	\$21,526,802	\$452,819	\$8,707,604
Fees	\$1,671,184	\$1,479,949	\$1,433,213	\$2,913,162	\$298,364	\$823,777	\$1,240,568	\$2,362,709	\$6,927	\$2,228,564
General Designated	\$18,584,256	\$4,679,144	\$29,414,718	\$34,093,862	\$2,546,418	\$2,591,772	\$13,352,044	\$18,490,235	\$5,338,577	\$39,526,460
Instructional Fees	\$1,683,951	\$1,226,107	\$116,460	\$1,342,567	\$198,638	\$736,133	\$157,604	\$1,092,376	\$26,367	\$1,960,510
Sales & Services	\$13,492,825	\$23,659,655	\$3,003,103	\$26,662,758	\$6,608,636	\$16,792,955	\$1,209,365	\$24,610,956	\$700,006	\$16,244,633
Testing Service Agreemen..	\$418,464	\$599,501		\$599,501	\$348,623	\$158,349	\$32,000	\$538,971	\$26,425	\$505,419
Grand Total	\$51,272,747	\$75,944,107	\$40,070,551	\$116,014,658	\$25,539,854	\$45,610,399	\$21,909,379	\$93,059,633	\$7,187,015	\$81,414,788

Chart of Accounts: All
MSU-Bozeman
Budget for Endowments
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	22	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Budget Endowments	\$0	\$15,218		\$15,218				\$0		\$15,218
Total MSU Endowments	\$8,432,595	\$0		\$0				\$0		\$8,432,595
Grand Total	\$8,432,595	\$15,218		\$15,218				\$0		\$8,447,813

Chart of Accounts: All
MSU-Bozeman
Actuals for Endowments
FY21

Fund Type Endowments	Fiscal Year 21	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Total MSU Endowments	\$8,417,377	\$15,218		\$15,218				\$0		\$8,432,595
Grand Total	\$8,417,377	\$15,218		\$15,218				\$0		\$8,432,595

Chart of Accounts: All
MSU-Bozeman
Budget for Loan Funds
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	22	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$16,450,841	\$374,526		\$374,526		\$2,502,946	\$1,536,228	\$4,039,174		\$12,786,193
Institutional Loans	\$168,166	\$0		\$0				\$0		\$168,166
Grand Total	\$16,619,007	\$374,526		\$374,526		\$2,502,946	\$1,536,228	\$4,039,174		\$12,954,359

Chart of Accounts: All
MSU-Bozeman
Actuals for Loan Funds
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	21	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$19,974,527	\$360,121		\$360,121		\$2,406,664	\$1,477,142	\$3,883,806		\$16,450,841
Institutional Loans	\$167,846	\$320		\$320				\$0		\$168,166
Grand Total	\$20,142,372	\$360,440		\$360,440		\$2,406,664	\$1,477,142	\$3,883,806		\$16,619,007

Chart of Accounts: All
MSU-Bozeman
Budget for Plant Funds
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	22	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$57,020,195	\$654,847	\$39,397,370	\$40,052,217		\$20,973,470	\$12,317,752	\$33,291,222	\$0	\$63,781,190
Retirement of Indebtedne..	\$24,362,271	\$15,017,158	\$18,383,945	\$33,401,103		\$17,916,303	\$17,440,197	\$35,356,500		\$22,406,874
Unexpended Plant	\$8,622,424	\$12,262,820	\$9,796,911	\$22,059,730		\$19,869,221	\$1,929,156	\$21,798,378	\$0	\$8,883,777
Grand Total	\$90,004,891	\$27,934,825	\$67,578,225	\$95,513,050		\$58,758,994	\$31,687,106	\$90,446,100	\$0	\$95,071,841

Chart of Accounts: All
MSU-Bozeman
Actuals for Plant Funds
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	21	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$47,790,047	\$624,621	\$40,108,247	\$40,732,868		\$14,453,146	\$17,049,573	\$31,502,720	\$0	\$57,020,195
Retirement of Indebtedne..	\$26,163,141	\$14,864,557	\$18,244,199	\$33,108,755		\$17,565,356	\$17,344,270	\$34,909,625		\$24,362,271
Unexpended Plant	\$7,509,663	\$12,276,151	\$10,554,923	\$22,831,074	(\$13,436)	\$18,544,500	\$3,187,250	\$21,718,313	\$0	\$8,622,424
Grand Total	\$81,462,852	\$27,765,329	\$68,907,368	\$96,672,697	(\$13,436)	\$50,563,002	\$37,581,093	\$88,130,658	\$0	\$90,004,891

Chart of Accounts: All
MSU-Bozeman
Budget for Restricted
FY22

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non..	\$1,737,706			\$0	\$0	\$0		\$0	\$1,338	\$1,739,044
Financial Aid Programs	\$44,015	\$45,467,086		\$45,467,086	\$1,057,975	\$39,094,939	\$5,119,000	\$45,271,914	\$51,611	\$290,798
Private Gifts & Scholarships	\$5,236,250	\$17,349,981	\$86,591	\$17,436,573	\$4,409,199	\$10,932,085	\$233,320	\$15,574,604	\$288,950	\$7,387,168
Restricted Sponsored Pr..	\$1,440,188	\$134,943,453	\$1,185	\$134,944,638	\$67,135,753	\$64,959,471	\$90,475	\$132,185,699	\$0	\$4,199,128
Grand Total	\$8,458,159	\$197,760,520	\$87,777	\$197,848,297	\$72,602,928	\$114,986,494	\$5,442,795	\$193,032,217	\$341,899	\$13,616,137

Chart of Accounts: All
MSU-Bozeman
Actuals for Restricted
FY21

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non..	\$3,089,400	\$12,717,460	\$41,560	\$12,759,020	\$405,108	\$8,470,905	\$5,234,701	\$14,110,715	\$1,338	\$1,739,044
Financial Aid Programs	\$154,626	\$34,713,594	\$548,020	\$35,261,614	\$837,113	\$23,949,751	\$10,585,361	\$35,372,225	\$51,611	\$95,626
Private Gifts & Scholarships	\$2,615,947	\$15,067,254	\$83,833	\$15,151,087	\$3,951,193	\$8,553,759	\$25,833	\$12,530,785	\$288,950	\$5,525,199
Restricted Sponsored Pr..	\$556,436	\$117,342,133	\$1,031	\$117,343,164	\$59,898,955	\$56,481,782	\$78,674	\$116,459,411	\$0	\$1,440,188
State Grants (Non OSP)	\$0	\$281,500		\$281,500		\$281,500		\$281,500		\$0
Grand Total	\$6,416,409	\$180,121,941	\$674,444	\$180,796,385	\$65,092,369	\$97,737,698	\$15,924,569	\$178,754,636	\$341,899	\$8,800,057

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				
	ACTUAL 2021	PER- CENT	BUDGETED FY 2022	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	868.90	42%	874.42	41%	0.64%
Contract Administrative	36.12	2%	36.12	2%	0.00%
Contract Professional	243.35	12%	243.09	12%	-0.11%
Classified	664.46	32%	669.56	32%	0.77%
Graduate Teaching & Research Assistants (GTA & GRA)	182.53	9%	190.06	9%	4.13%
Part-Time and Other	92.42	4%	98.38	5%	6.45%
TOTAL	2,087.78	100%	2,111.63	100%	1.14%
RESTRICTED:					
Contract Faculty (AY/FY)	72.34	8%	73.02	7%	0.94%
Contract Administrative	0.54	0%	0.35	0%	-35.19%
Contract Professional	339.94	37%	409.00	39%	20.32%
Classified	79.00	9%	78.10	7%	-1.14%
Graduate Teaching & Research Assistants (GTA & GRA)	224.49	24%	254.62	24%	13.42%
Part-Time and Other	203.30	22%	230.75	22%	13.50%
TOTAL	919.61	100%	1,045.84	100%	13.73%
DESIGNATED:					
Contract Faculty (AY/FY)	24.51	6%	25.41	6%	3.67%
Contract Administrative	0.84	0%	0.31	0%	-63.10%
Contract Professional	65.53	15%	66.77	15%	1.89%
Classified	174.71	39%	174.39	38%	-0.18%
Graduate Teaching & Research Assistants (GTA & GRA)	39.93	9%	45.69	10%	14.43%
Part-Time and Other	138.15	31%	143.44	31%	3.83%
TOTAL	443.67	100%	456.01	100%	2.78%
AUXILIARY:					
Contract Administrative	0	0%	0	0%	0.00%
Contract Professional	61.81	9%	59.41	9%	-3.88%
Classified	375.22	57%	381.15	58%	1.58%
Graduate Teaching & Research Assistants (GTA & GRA)	0	0%	0	0%	0.00%
Part-Time and Other	216.88	33%	221.51	33%	2.13%
TOTAL	653.91	100%	662.07	100%	1.25%
PLANT:					
Classified	-	0%	-	0%	0.00%
Part-Time and Other	-	0%	-	0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	965.75	24%	972.85	23%	0.74%
Contract Administrative	37.50	1%	36.78	1%	-1.92%
Contract Professional	710.63	17%	778.27	18%	9.52%
Classified	1,293.39	32%	1,303.20	30%	0.76%
Graduate Teaching & Research Assistants (GTA & GRA)	446.95	11%	490.37	11%	9.71%
Part-Time and Other	650.75	16%	694.08	16%	6.66%
TOTAL	4,104.97	100%	4,275.55	100%	4.16%

Comments

Significant increases in restricted budgeted FTE is due to anticipated increases in restricted sponsored programs spending for FY22.

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	439700	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2020 (Actual)	1,566,625	8,864,772	135,873	9,224,292	
+ Revenues, Transfers In (Actual FY 21 YTD)	3,239	4,215,296	23,379,631	34,815	
- Expenditures, Transfers Out (Actual FY21 YTD)	-	(523,553)	(12,118,051)	(653,994)	
Fund Balance - FYE 2021 (Actual)	1,569,865	12,556,515	11,397,453	8,605,113	
+ Revenues, Transfers In (Projected FY22)	-	1,000,000	12,000,000	2,250,000	
- Expenditures, Transfers Out (Projected FY22)	-	(2,200,000)	(23,000,000)	(950,000)	
Fund Balance - FYE 2022 (Projected)	1,569,865	11,356,515	397,453	9,905,113	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes		
b. Has the required annual business plan for FY21 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY22 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY21 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY20 Revenues equals \$12,673,336

FY22 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY21 Revenues equals \$13,097,453

A list of the FY22 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

CAPITAL RENEWAL & MAINTENANCE NEEDS

MSU - Bozeman and Montana Agriculture Experiment Station

Summary by Type	Sum of Total Est. Budget
Academic / Research	
Administrative Systems	
Building	\$1,190,000
Other - Equipment & Small Projects	\$3,000,000
Water / Sewer	\$250,000
Planning & Design	
Building	\$1,000,000
Transportation	\$500,000
Water / Sewer	\$600,000
Renewal - Programmatic Fit	
Building	\$30,105,000
Building / Infrastructure Renewal	
Building	\$40,960,000
Transportation	\$10,200,000
Renewal - Infrastructure Maintenance / Code Compliance	
Building	\$229,748,000
Energy & Utilities	\$23,305,000
Grounds	\$700,000
Stormwater	\$325,000
Transportation	\$2,775,000
Water / Sewer	\$23,450,000
Information Technology - Infrastructure Reinvestment	\$10,500,000
Maintenance - Projects Typically Under \$100k	\$6,750,000
Auxiliaries / Sports Facilities - Major Repair and Renewal	\$192,108,557
Montana Agricultural Research Stations - Major Repair and Renewal	\$40,000,000
Grand Total	\$617,466,557

Montana State University-Bozeman
Negative Cash Report as of June 30, 2021

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, inter-entity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2021

There are no negative fund balances to report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Montana State University - Bozeman

Date: June 30, 2021

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY20 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2021	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT	FY25 PRINCIPAL & INTEREST PAYMENT	
1	Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p>Student Housing System Facilities <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities</p> <p>Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p> <p>Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p> <p>Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse.</p> <p>Land Grant Income is all pledged for repayment of bonded indebtedness.</p> <p>Limited Indirect Cost Recovery Payments In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year from the fiscal through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged.</p> <p>Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.</p>		\$49,995,000	\$ 3,603,900	\$ 3,603,700	\$ 3,601,500	\$ 3,605,025
	Series C-2016	\$16,455,000	Construction of parking structure and dining hall; purchase of research building; authorized up to \$16.455 million to be drawn through 2018.			\$15,228,805	\$ 874,551	\$ 874,551	\$ 874,551	\$ 874,551
	Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.			\$14,088,854	\$ 2,013,305	\$ 2,366,938	\$ 2,369,563	\$ 2,363,813
	Series E-2018	\$44,800,000	Construction of residence hall.			\$43,075,000	\$ 2,873,806	\$ 2,373,931	\$ 2,370,181	\$ 2,370,306
5	Series F-2018	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater			\$17,450,000	\$ 1,546,035	\$ 1,486,983	\$ 1,552,309	\$ 1,488,171
8	Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility. Partially refunded by Series D-2017		\$190,000	\$ 192,850	\$ 0	\$ 0	\$ 0	

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY20 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2021	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT	FY25 PRINCIPAL & INTEREST PAYMENT
9	Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).		\$15,675,000	\$ 1,382,782	\$ 1,386,782	\$ 1,384,282	\$ 1,385,282
10	Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).		\$3,875,000	\$ 3,927,119	\$ 0	\$ 0	\$ 0
Total Bonded Indebtedness				1.75X	\$159,577,659	\$16,414,348	\$12,092,885	\$12,152,386	\$12,087,148
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY20 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2021	FY22 PRINCIPAL & INTEREST PAYMENT	FY23 PRINCIPAL & INTEREST PAYMENT	FY24 PRINCIPAL & INTEREST PAYMENT	FY25 PRINCIPAL & INTEREST PAYMENT
11	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$86,565	\$29,940	\$29,754	\$29,374	\$0
12	\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees		\$3,504,003	\$289,562	\$293,080	\$296,710	\$300,449
13	\$ 300,000	KUSM Master Control Equipment	Restricted gift revenues		\$35,875	\$36,168	\$0	\$0	\$0
14	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$1,600,807	\$303,722	\$304,561	\$305,417	\$306,286
15	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$2,131,258	\$327,169	\$325,993	\$324,802	\$323,593
16	\$ 475,000	Stadium Repairs	Football and Athletics events revenues in excess of debt service requirements		\$148,784	\$100,598	\$50,644	\$0	\$0
17	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$1,127,026	\$130,575	\$130,124	\$129,667	\$129,204
18	Vendor long-term payable \$ 400,000	Axiom Software	Operations		\$100,000	\$0	\$0	\$0	\$0
19	Vendor long-term payable \$ 36,045	Tractor	Operations		\$36,045	\$18,022	\$18,023		
20	Capital Leases \$ 296,160	Various	Operations		\$68,343	\$40,975	\$23,275	\$7,358	\$1,718
21	MSTA \$ 12,033,000	Research	Research-related revenues		\$4,486,969	\$180,000	\$180,000	\$180,000	\$180,000
Total Other Indebtedness					\$13,325,675	\$1,456,731	\$1,355,454	\$1,273,328	\$1,241,250
State Building Energy Conservation Program (SBECP)				JUNE 30, 2020 BALANCE	June 30, 2021 BALANCE	PERCENT CHANGE FY20 TO FY21			
1	SBECP Loans	Various energy savings projects for state-funded buildings		\$ 1,575,163	\$ 1,367,125	-13%			
Total Outstanding Debt Principal Balance at June 30, 2021					\$ 174,270,459				

Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2021

Loan Balance:

\$17,000,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President of Research, Economic Development and Graduate Education.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President of Research, Economic Development and Graduate Education, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2021**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2020	Beginning Balance		\$ 9,000,000
August 13, 2020		8,000,000.00	8,000,000
June 30, 2021	Ending Balance		\$ 17,000,000