

Montana State University

FY23 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

Montana State University

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$59,792,465	\$72,896,353	\$72,263,053	-1%	21%	\$80,161,441	11%
State Support (OTO)		\$80,000	\$565,000	606%	100%	\$634,625	12%
Net Tuition Revenue	\$136,316,852	\$145,557,917	\$154,701,817	6%	13%	\$169,961,180	10%
Transfers/Other	\$4,092,431	\$2,219,112	\$3,365,940	52%	-18%	\$4,435,548	32%
Total Operating Revenue	\$200,201,748	\$220,753,382	\$230,895,811	5%	15%	\$255,192,794	11%

*includes campus base + earned portion of PF

Student FTE	15,134	14,737	15,098	2%	0%	15,468	2%
Resident Students	9,342	8,414	7,948	-6%	-15%	7,865	-1%
Non-resident Students	5,793	6,323	7,150	13%	23%	7,603	6%

Key Metrics							
State % Share	29.9%	33.0%	31.3%	-2%	1%	31.4%	0%
State Support per Res FTE	\$6,401	\$8,664	\$9,092	5%	42%	\$10,192	12%

- **State % Share – budgeted for 31%, peer group median = 56%**
- **State \$\$ per Resident FTE = \$10,192, MUS FY22 average = \$10,678**

Montana State University

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$107,277,536	\$122,083,701	\$122,581,970	0%	14%	\$136,693,987	12%
Academic Support	\$27,137,860	\$31,036,192	\$30,440,965	-2%	12%	\$33,673,227	11%
Student Services	\$18,052,800	\$22,046,329	\$21,893,818	-1%	21%	\$24,149,399	10%
Institutional Support	\$17,540,879	\$23,291,151	\$22,232,759	-5%	27%	\$23,790,844	7%
Operation & Maintenance	\$23,229,457	\$28,719,191	\$27,945,620	-3%	20%	\$30,950,086	11%
Research	\$1,123,115	\$1,069,195	\$1,600,337	50%	42%	\$1,415,499	-12%
Public Service	\$2,874,964	\$2,502,837	\$2,505,415	0%	-13%	\$2,711,271	8%
Scholarships	\$1,023,351	\$1,264,282	\$1,287,406	2%	26%	\$1,808,482	40%
Total CU Exp (net of waivers)→	\$198,259,962	\$232,012,877	\$230,488,290	-1%	16%	\$255,192,794	11%
Student FTE	15,134	14,737	15,098	8%	0%	15,468	2%
Key Metrics							
% Instruction Exp	54%	53%	53%	1%	-1%	54%	0%
% Instruct/Acad/Stud Ser	77%	75%	76%	1%	-1%	76%	0%
Expenditures per Student	\$13,100	\$15,744	\$15,266	-3%	17%	\$16,498	8%

(based on Total CU Exp - net of waivers; does not include PBS)

- **Instruction – comprises 54% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 76% BOR target = 70%**
- **Expenditures per Student – 73% of peer group median** (includes agencies)

Montana State University

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	781	788	782	-1%	0%	855	9%
Contract Administrators	34	34	36	6%	7%	39	9%
Contract Professionals	260	224	220	-2%	-16%	222	1%
Classified FTE	537	593	571	-4%	6%	710	24%
Total Faculty/Staff	1,613	1,639	1,609	-2%	0%	1,827	14%
EXPENDITURES							
Personnel Services	154,630,549	169,471,113	173,239,038	2%	12%	198,095,494	14%
Total Expenditures <small>(net of waivers)</small>	198,259,962	232,012,877	230,488,290	-1%	16%	255,192,794	11%
Student FTE	15,134	14,737	15,098	2%	0%	15,468	2%
Key Metrics							
Student to Faculty Ratio	19.4	18.7	19.3	3%	0%	18.1	-6%
%Personnel Services of Total	78.0%	73.0%	75.2%	2%	-3%	77.6%	2%

- **Student to Faculty Ratio – budgeted for 18 to 1, peers = 18 to 1**
- **Personal Services % Share – budgeted for 78%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

Montana State University

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$4,337,616	\$4,866,860	\$4,546,434	-7%	5%	\$4,736,548	4%
Resident Discretionary	\$1,805,935	\$1,604,701	\$1,802,188	12%	0%	\$2,051,709	14%
Non-resident Discretionary	\$18,826,875	\$30,701,112	\$33,083,785	8%	76%	\$36,524,887	10%
Scholarships (cash)	\$1,388,666	\$1,581,967	\$1,924,139	22%	39%	\$2,454,259	28%
Total Discounts/Waivers/Sch	\$26,359,092	\$38,754,641	\$41,356,545	7%	57%	\$45,767,403	11%
Student FTE	15,134	14,737	15,098	2%	0%	15,468	2%
Key Metrics							
Waivers per Student FTE	\$1,742	\$2,630	\$2,739	4%	57%	\$2,959	8%
Net Tuition per Student FTE	\$9,007	\$9,877	\$10,247	4%	14%	\$10,988	7%

- **Waivers per student: budgeted to increase by \$200 per student**
- **Net tuition per student continues to increase**

Montana State University

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY19	FY20	FY21	FY22	FY23 Budgeted	% Change	
						22 vs 23 Projected	Fall 2022 YTD
Resident Undergrad	8,432	8,215	7,608	7,122	6,993	-1.8%	-5.6%
Resident Graduate	766	751	806	826	872	5.6%	-9.1%
Non-resident Undergrad	4,505	4,683	4,599	4,702	5,162	9.8%	13.5%
WUE	1,064	1,058	1,201	1,828	1,797	-1.7%	-5.5%
Non-resident Graduate	488	484	523	620	644	3.9%	-2.1%
Student FTE Total	15,255	15,191	14,737	15,098	15,468	2.5%	0.5%

*Fall 22YTD comparison with
Fall 21 as of 9/16

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 2.5% increase**
- **Fall 2021: 0.5% increase compared to Fall 2021 census**