

The University of Montana Western Foundation

TABLE I - FOUNDATION SUPPORT OF UNIVERSITY

	FY 2022	FY 2021	FY 2020	FY 2019
Foundation Funds to University [1]				
Scholarships	\$ 439,243	\$ 495,947	\$ 476,507	\$ 397,298
Programmatic	\$ 769,501	\$ 531,649	\$ 408,961	\$ 434,529
Capital	\$ 23,925	\$ -	\$ 11,000	\$ 15,000
Total Foundation Funds Directed to the University	\$ 1,232,669	\$ 1,027,596	\$ 896,469	\$ 846,827
University Funds to Foundation				
Development Services [2]	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Investment Administrative Fee [3]	\$ 38,398	\$ 36,572	\$ 36,206	\$ 36,307
Salaries & Benefits, Cost Share [4]	\$ 64,038	\$ 63,083	\$ 61,865	\$ 59,516
Total University Funds Directed to Foundation	\$ 112,436	\$ 109,656	\$ 108,071	\$ 105,823
Net Foundation Funds to University	\$ 1,120,233	\$ 917,941	\$ 788,397	\$ 741,004

[1] Foundation held funds transferred to or on the behalf of the university. Amounts include spending from donor-restricted as well as unrestricted gifts and bequests.

[2] University payments to foundation for contracted services per operating agreement.

[3] Administrative Fee assessed on university owned endowment funds (Emerick), managed by the foundation . FY17 implemented a 1% management fee.

[4] University salary and benefits support to administrative staff and executive director per operating agreement.

Note: The University also provides adequate space and facilities for the foundation per operating agreement.

*UMW Foundation had \$456,508 in total scholarship support for FY22. \$17,265 was paid to aid our Tribal Partner graduates in order to assist retention in the teacher profession in their communities. Several of our graduates are working on their M. Ed. and assisting our 2+2 program.

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TABLE II - INVESTMENT MANAGEMENT

	FY 2022	FY 2021	FY 2020	FY 2019
Long Term Investment Portfolio Balance				
University of Montana Western Foundation	\$ 7,994,839	\$ 8,562,380	\$ 7,874,715	\$ 6,822,542
University of Montana Western Foundation S & A	\$ 1,291,196	\$ 1,194,008	\$ -	\$ -
University of Montana Western D.I. Emerick Trust [1]	\$ 2,175,290	\$ 2,346,151	\$ 1,982,041	\$ 2,037,763
University of Montana Western M.B. Emerick Trust [1]	\$ 1,743,542	\$ 1,940,000	\$ 1,666,847	\$ 1,714,462
TOTAL	\$ 13,204,867	\$ 14,042,539	\$ 11,523,603	\$ 10,574,767
	Stockman Bank	Stockman Bank	Wells Fargo	Wells Fargo
	07/01/2021 -	Inception:		
	06/30/2022	01/01/2021 -	3 Yr. (06/30/2020)	5 Yr. (06/30/2020)
	06/30/2022	06/30/2022		
Annualized Return				
Switched to new investment provider Jan. 1, 2021				
University of Montana Western Foundation				
Fixed Income	-9.96%	1.85%	4.33%	4.16%
Equities	-3.77%	-3.10%	4.22%	3.75%
	-13.42%	4.39%	6.73%	7.04%
University of Montana Western Foundation S & A				
Fixed Income	-3.74%	n/a	n/a	n/a
Equities	-2.48%	n/a	n/a	n/a
	-11.66%	n/a	n/a	n/a
University of Montana Western D.I. Emerick Trust [1]				
Fixed Income	-9.71%	2.42%	3.95%	4.12%
Equities	-3.86%	-3.00%	3.65%	3.54%
	-12.87%	4.31%	6.79%	7.13%
University of Montana Western M.B. Emerick Trust [1]				
Fixed Income	-9.84%	2.27%	4.14%	4.25%
Equities	-3.99%	-2.92%	3.56%	3.45%
	-12.90%	4.23%	7.03%	7.24%
University of Montana Western - Combined Accounts Aggregate				
Fixed Income	-9.33%	1.75%	4.26%	4.19%
Equities	-3.58%	-2.92%	4.05%	3.68%
	-13.18%	4.37%	6.79%	7.09%
Fixed Income Indices				
Barclays Aggregate Bond Index	-10.35%	-8.02%	5.32%	4.30%
BBG Barclays Interm. Govt/Credit Index	-6.77%	-5.51%	4.43%	3.46%
Equity Income Indices				
Large Cap:				
Standard & Poor's 500 Stock Index	-19.96%	2.01%	10.72%	10.71%
Russell 1000	-20.95%	-0.02%	10.64%	10.47%
Mid Cap:				
Russell Mid Cap Core Index	-21.57%	-2.60%	5.79%	6.76%
Small Cap:				
Russell Small Cap Core Index	-27.22%	-12.46%	2.01%	4.29%
International:				
MSCI EAFE Net	-19.57%	-7.17%	0.81%	2.05%
TOTAL EQUITIES:				
MSCI All Country World Index	-20.18%	-3.64%	6.70%	7.03%

[1] Funds owned by the university.

Moved assets to Stockman Wealth Management Jan. 1, 2021.

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TABLE III - SELECTED PERFORMANCE METRICS

	FY 2022		FY 2021	
<i>Fundraising</i>				
<u>Gifts & Pledges</u>				
> \$10,000 [1]	32	\$ 1,142,241	23	\$ 923,354
\$1,000 - \$10,000	190	\$ 507,518	139	\$ 371,030
< \$1,000	1217	\$ 149,518	1147	\$ 135,191
Total	1439	\$ 1,799,276	1309	\$ 1,429,575
<u>Invested</u>				
% Endowed	14%	\$ 247,465	11%	\$ 298,365
% Current	86%	\$ 1,551,811	89%	\$ 1,131,210
Total	100%	\$ 1,799,276	100%	\$ 1,429,575
<u>Restriction</u>				
% Restricted	99%	\$ 1,787,061	71%	\$ 1,419,905
% Non-Restricted	1%	\$ 12,215	29%	\$ 9,670
Total	100%	\$ 1,799,276	100%	\$ 1,429,575
<u>Purpose</u>				
% Scholarships	30%	\$ 541,253	28%	\$ 644,326
% Programmatic	39%	\$ 703,266	70%	\$ 428,224
% Capital	31%	\$ 554,757	1%	\$ 357,025
Total	100%	\$ 1,799,276	100%	\$ 1,429,575