

**THE UNIVERSITY OF MONTANA FOUNDATION**  
**TABLE I - FOUNDATION SUPPORT OF UNIVERSITY**

	FY2022	FY2021	FY2020
Foundation Funds to University [1]			
Scholarships	\$ 5,281,282	\$ 5,642,030	\$ 6,340,333
Programmatic	\$ 12,088,879	\$ 9,392,822	\$ 10,502,368
Capital	\$ 7,736,338	\$ 1,463,115	\$ 3,601,449
Contracted Services [2]	\$ 381,155	\$ 313,016	\$ 428,127
<b>Total Foundation Funds Directed to the University</b>	<b>\$ 25,487,654</b>	<b>\$ 16,810,983</b>	<b>\$ 20,872,277</b>
University Funds to Foundation			
Development Services [3]	\$ 580,000	\$ 550,000	\$ 550,000
Development Salaries & Benefits, Cost Share	\$ 115,000	\$ -	\$ -
Investment Administrative Fee [4]	\$ 323,323	\$ 310,678	\$ 360,062
<b>Total University Funds Directed to Foundation</b>	<b>\$ 1,018,323</b>	<b>\$ 860,678</b>	<b>\$ 910,062</b>
Foundation Funds Directed by University to Foundation			
Development Salaries & Benefits, Cost Share [5]	\$ 462,903	\$ 447,288	\$ 571,482
Unrestricted Bequests [6]	\$ -	\$ -	\$ 63,333
Additional Support for Fundraising Initiatives [7]	\$ 50,000	\$ -	\$ -
Support for Campaign Montana [7]	\$ -	\$ 100,000	\$ 127,842
<b>Total Foundation Funds Directed to Foundation</b>	<b>\$ 512,903</b>	<b>\$ 547,288</b>	<b>\$ 762,657</b>
<b>Total University and University-Directed Funds</b>	<b>\$ 1,531,226</b>	<b>\$ 1,407,966</b>	<b>\$ 1,672,719</b>
<b>Net Foundation Funds to University</b>	<b>\$ 23,956,428</b>	<b>\$ 15,403,017</b>	<b>\$ 22,544,996</b>

[1] Foundation held funds transferred to or on the behalf of the University. Amounts include spending from donor restricted as well as unrestricted gifts and bequests. Amounts are also inclusive of outright expenditures and in-kind expenditures.

[2] Foundation payments for services rendered by the University.

[3] University payments to foundation for contracted services per Operating Agreement.

[4] Administrative Fee assessed on University owned endowment funds managed by the Foundation.

[5] Foundation held funds directed by the University to pay up to 50% of certain development officer salaries and benefits as set out in the Operating Agreement.

[6] Includes the designation of bequest in FY 2012 to assist the Foundation's long term leasing of space in the Gilkey Building as a means of completing the funding for that project.

[7] Funded by unrestricted funds held at the Foundation for the University.

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TABLE II - Investment Management

	FY2022	FY2021	FY2020
<u>Endowment Portfolio Balance</u>			
Foundation Funds	\$ 229,701,127	\$ 249,536,628	\$ 190,227,436
Agency Funds [1]	\$ 17,224,524	\$ 19,307,247	\$ 15,672,950
Related Agency Funds [2]	\$ 1,015,209	\$ 1,415,045	\$ 1,232,167
TOTAL	\$ 247,940,860	\$ 270,258,920	\$ 207,132,553

	Annualized Return - FY 2022			
	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Endowment Portfolio Returns	-5.7%	5.9%	5.9%	6.6%
Benchmark [3]	-8.2%	4.9%	5.5%	6.4%

[1] Funds owned by the University

[2] Funds owned by a third party agency or other university affiliated 501(c)(3)

[3] Index is a diversified benchmark comprised of sixteen different indices to encompass all aspects of our portfolio. (Benchmark is established by the UM Foundation's Investment Committee.)

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TABLE III - SELECTED PERFORMANCE METRICS

	FY2022	FY2021	FY2020
<b>DEVELOPMENT SERVICES</b>			
<u>Fundraising</u>			
Gifts & Pledges			
> \$10,000	450 \$ 42,210,874	326 \$ 17,163,580	388 \$ 24,266,475
\$1,000 - \$10,000	1,785 \$ 5,072,874	1,565 \$ 3,596,224	1,618 \$ 3,944,496
< \$1,000	10,620 \$ 1,927,682	10,447 \$ 1,813,748	10,583 \$ 1,752,510
Conditional Pledges [1]	39 \$ 12,964,999	22 \$ 8,029,749	33 \$ 10,389,919
<b>Total</b>	<b>12,894 \$ 62,176,429</b>	<b>12,360 \$ 30,603,301</b>	<b>12,622 \$ 40,353,400</b>
<u>Invested</u>			
% Endowed	32.1% \$ 19,934,266	36.4% \$ 11,132,299	28.2% \$ 11,372,219
% Current	67.9% \$ 42,242,163	63.6% \$ 19,471,002	71.8% \$ 28,981,181
<b>Total</b>	<b>\$ 62,176,429</b>	<b>\$ 30,603,301</b>	<b>\$ 40,353,400</b>
<u>Restriction</u>			
% Restricted	99.9% \$ 62,115,924	97.8% \$ 29,927,453	99.7% \$ 40,219,085
% Non-Restricted	0.1% \$ 60,505	2.2% \$ 675,848	0.3% \$ 134,315
<b>Total</b>	<b>\$ 62,176,429</b>	<b>\$ 30,603,301</b>	<b>\$ 40,353,400</b>
<u>Purpose</u>			
% Scholarships	29.8% \$ 18,551,965	29.0% \$ 8,869,732	21.8% \$ 8,803,219
% Programmatic	53.2% \$ 33,082,793	61.2% \$ 18,732,148	55.3% \$ 22,305,320
% Capital	17.0% \$ 10,541,671	9.8% \$ 3,001,421	22.9% \$ 9,244,861
<b>Total</b>	<b>\$ 62,176,429</b>	<b>\$ 30,603,301</b>	<b>\$ 40,353,400</b>
<u>Other Activities</u>			
Distributions [2], [3]	184 \$ 25,106,499	1,197 \$ 16,497,967	2,151 \$ 20,444,150
Donor Funds [4]	2,521 \$ 370,777,133	2,427 \$ 359,230,667	2,362 \$ 292,544,804
Receipts and Acknowledgements	10,503	10,077	10,198

[1] Conditional pledges, documented bequests, and revocable commitments

[2] Declining distribution count is a result of an increase in reimbursements to UM, rather than making payments direct to vendors.

[3] Variation in dollars distributed is due in large part to varying amounts of construction activity.

[4] Amount includes assets of donor funds held by the Foundation.