

Flathead Valley Community College

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Flathead Valley Community College
ALL FUNDS
FISCAL YEAR 2024

Campus/Agency	Actual FY 2023	Budgeted FY 2024	Dollar Change Actual 2023 to Budgeted 2024	Percent Change Actual 2023 to Budgeted 2024
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 20,309,742	\$ 22,123,925	\$ 1,814,182	9%
Current Restricted	6,809,577	5,961,000	\$ (848,577)	-12%
Current Designated	1,348,716	1,563,161	\$ 214,445	16%
Auxiliary Enterprises	2,742,660	4,565,000	\$ 1,822,340	66%
Plant Funds	1,028,609	1,050,000	\$ 21,391	2%
TOTAL ALL FUNDS	<u>\$ 32,239,305</u>	<u>\$ 35,263,086</u>	<u>\$ 3,023,781</u>	9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: Flathead Valley Community College

NAME OF FUND	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT INCR/(DECR)
General Fund:					
State Appropriations					
HB 2	\$8,650,976	42.6%	\$9,874,142	44.6%	14.1%
HB 2 Leg Audit		0.0%	\$0	0.0%	
Carryforward		0.0%	\$58,100	0.3%	
HB13	\$70,994	0.3%	\$388,747	1.8%	447.6%
Total State Appropriations	\$8,721,970	42.9%	\$10,320,989	46.7%	18.3%
In-District Tuition	\$3,219,358	15.8%	\$3,416,902	15.4%	6.1%
Out of District Tuition	\$790,156	3.9%	\$862,305	3.9%	9.1%
Out of State Tuition	\$521,045	2.6%	\$546,008	2.5%	4.8%
WUE	\$49,946	0.2%	\$52,334	0.2%	4.8%
		0.0%		0.0%	
Total Tuition & Fees	\$4,580,505	22.6%	\$4,877,550	22.0%	6.5%
Mandatory Levy	\$6,488,292	31.9%	\$6,622,415	29.9%	2.1%
Other	\$521,775	2.6%	\$302,970	1.4%	-41.9%
SUB-TOTAL UNRESTRICTED REVENUE	\$20,312,543	100.0%	\$22,123,924	100.0%	8.9%
TOTAL UNRESTRICTED REVENUE	\$20,312,543		\$22,123,924		8.9%

MANDATORY TUITION AND FEES PER STUDENT (@ 15 credits)	FY 2023	FY 2024
In-District	\$5,370	\$5,634
Out of District	\$6,798	\$7,133
Out of State	\$12,720	\$13,352
WUE	\$8,922	\$9,364
Other:		
Value of One Mill - Flathead County	\$337,024	\$498,268
Value of One Mill - Lincoln County	\$42,147	\$59,696
Percent of Mandatory Mill Levy Support	31.94%	29.93%

Title	VP/CFO	Signature	<i>Leslie Christiansen</i>
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CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA GRAND TOTAL

UNIT: Flathead Valley Community College

ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENDITURES**

DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty	99.00	50.5%	101.61	50.8%	2.6%
Contract Professional & Admin.	65.06	33.2%	70.50	35.3%	8.4%
Support Staff	24.40	12.5%	24.79	12.4%	1.6%
Other Employees (Workstudy)	7.50	3.8%	3.00	1.5%	-60.0%
TOTAL FTE'S	195.97	100.0%	199.91	100.0%	2.0%
TOTAL FY FTE STUDENTS	1,163		1,267		9.0%
PERSONAL SERVICES:					
Contract Faculty	5,216,434	26.9%	5,819,520	27.5%	11.6%
Contract Professional & Admin.	5,466,135	28.2%	5,508,601	26.1%	0.8%
Support Staff	1,099,859	5.7%	1,286,639	6.1%	17.0%
Other Employees (Workstudy)	598,104	3.1%	156,643	0.7%	-73.8%
Total Salaries	\$ 12,380,532	64.0%	\$ 12,771,403	60.5%	3.2%
Employee Benefits	4,540,390	23.5%	4,715,143	22.3%	3.8%
TOTAL PERSONAL SERVICES	\$ 16,920,922	87.4%	\$ 17,486,546	82.8%	3.3%
OPERATING EXPENSES:					
Contracted Services	1,200,962	6.2%	1,324,800	6.3%	10.3%
Supplies and Materials	390,907	2.0%	469,001	2.2%	20.0%
Communications	201,545	1.0%	163,969	0.8%	-18.6%
Travel	105,244	0.5%	152,270	0.7%	44.7%
Rent	93,922	0.5%	99,108	0.5%	5.5%
Utilities	488,303	2.5%	503,561	2.4%	3.1%
Repair and Maintenance	122,740	0.6%	93,039	0.4%	-24.2%
Other	210,199	1.1%	304,319	1.4%	44.8%
Total Operating Expenses	\$ 2,813,822	14.5%	\$ 3,110,068	14.7%	10.5%
Equipment and Capital	129,178	0.7%	390,194	1.8%	202.1%
NonMandatory Transfers	-507,580	-2.6%	137,116	0.6%	-127.0%
Total Expenditures	\$ 19,356,342	100.0%	\$ 21,123,925	100.0%	9.1%
Scholarships	\$ 953,400		\$ 1,000,000		4.9%
TOTAL EXPENDITURES BY OBJECT	\$ 20,309,742		\$ 22,123,925		8.9%
Recap by Program:					
Instruction	\$ 8,192,626	42.3%	\$ 9,281,154	43.9%	13.3%
Academic Support	1,382,564	7.1%	1,560,131	7.4%	12.8%
Student Services	2,774,333	14.3%	2,700,887	12.8%	-2.6%
Institutional Support	4,544,887	23.5%	5,080,410	24.1%	11.8%
Operation and Maintenance of Plant	2,461,932	12.7%	2,501,343	11.8%	1.6%
Sub-Total	\$ 19,356,342	100.0%	\$ 21,123,925	100.0%	9.1%
Scholarships	953,400		1,000,000		4.9%
TOTAL EXPENSES BY PROGRAM	\$ 20,309,742		\$ 22,123,925		8.9%

Chief Financial Officer:

Title

Signature

Beppie Christiaens

Date

8/10/2023

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: Flathead Valley Community College ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty	99.00	85.8%	101.61	83.3%	2.6%
Contract Professional & Admin.	13.33	11.6%	19.37	15.9%	45.3%
Support Staff		0.0%		0.0%	
Other Employees (Workstudy)	3.00	2.6%	1.00	0.8%	-66.7%
TOTAL FTE'S	115.33	100.0%	121.98	100.0%	5.8%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty	\$ 5,216,434	63.7%	\$ 5,819,520	62.7%	11.6%
Contract Professional & Admin.	435,008	5.3%	702,977	7.6%	61.6%
Support Staff		0.0%	-	0.0%	
Other Employees (Workstudy)	338,164	4.1%	86,643	0.9%	-74.4%
Total Salaries	\$ 5,989,607	73.1%	\$ 6,609,139	71.2%	10.3%
Employee Benefits	\$ 2,005,926	24.5%	\$ 2,422,495	26.1%	20.8%
TOTAL PERSONAL SERVICES	\$ 7,995,532	97.6%	\$ 9,031,634	97.3%	13.0%
OPERATING EXPENSES:					
Contracted Services	\$ 39,726	0.5%	\$ 121,335	1.3%	205.4%
Supplies and Materials	73,347	0.9%	89,577	1.0%	22.1%
Communications	32,758	0.4%	2,550	0.0%	-92.2%
Travel	13,600	0.2%	12,133	0.1%	-10.8%
Rent	1,600	0.0%	500	0.0%	-68.8%
Utilities	820	0.0%	-	0.0%	-100.0%
Repair and Maintenance	10,960	0.1%	3,725	0.0%	-66.0%
Other	7,951	0.1%	10,750	0.1%	35.2%
Total Operating Expenses	\$ 180,763	2.2%	\$ 240,570	2.6%	33.1%
Equipment and Capital	6,945	0.1%		0.0%	-100.0%
NonMandatory Transfers	9,385	0.1%	8,950	0.1%	-4.6%
Total Expenditures	\$ 8,192,626	100.0%	\$ 9,281,154	100.0%	13.3%
Scholarships	953,400		1,000,000		4.9%
TOTAL EXPENDITURES BY OBJECT	\$ 9,146,025		\$ 10,281,154		12.4%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: Flathead Valley Community College ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	11.00	62.0%	12.00	66.7%	9.1%
Support Staff	4.76	26.8%	3.99	22.2%	-16.2%
Other Employees (Workstudy)	2.00	11.3%	2.00	11.1%	0.0%
TOTAL FTE'S	17.76	100.0%	17.99	100.0%	1.3%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	607,102	43.9%	723,665	46.4%	19.2%
Support Staff	160,782	11.6%	180,939	11.6%	12.5%
Other Employees (Workstudy)	78,200	5.7%	70,000	4.5%	-10.5%
Total Salaries	846,084	61.2%	974,605	62.5%	15.2%
Employee Benefits	318,567	23.0%	358,473	23.0%	12.5%
TOTAL PERSONAL SERVICES	1,164,651	84.2%	1,333,078	85.4%	14.5%
OPERATING EXPENSES:					
Contracted Services	43,668	3.2%	30,131	1.9%	-31.0%
Supplies and Materials	53,078	3.8%	81,545	5.2%	53.6%
Communications	3,638	0.3%	700	0.0%	-80.8%
Travel	31,659	2.3%	51,305	3.3%	62.1%
Rent	520	0.0%	-	0.0%	-100.0%
Utilities	22,286	1.6%	-	0.0%	-100.0%
Repair and Maintenance	3,507	0.3%	3,300	0.2%	-5.9%
Other	46,821	3.4%	46,422	3.0%	-0.9%
Total Operating Expenses	205,177	14.8%	213,403	13.7%	4.0%
Equipment and Capital	9,270	0.7%	6,500	0.4%	-29.9%
NonMandatory Transfers	3,466	0.3%	7,150	0.5%	106.3%
Total Expenditures	\$ 1,382,564	100.0%	1,560,131	100.0%	12.8%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	1,382,564		1,560,131		12.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: Flathead Valley Community College ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	15.31	81.4%	14.30	90.5%	-6.6%
Support Staff	1.00	5.3%	1.50	9.5%	50.0%
Other Employees (Workstudy)	2.50	13.3%		0.0%	-100.0%
TOTAL FTE'S	18.81	100.0%	15.80	100.0%	-16.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	1,661,281	59.9%	1,242,570	46.0%	-25.2%
Support Staff	26,096	0.9%	72,440	2.7%	177.6%
Other Employees (Workstudy)	143,221	5.2%	-	0.0%	-100.0%
Total Salaries	1,830,599	66.0%	1,315,010	48.7%	-28.2%
Employee Benefits	772,788	27.9%	462,836	17.1%	-40.1%
TOTAL PERSONAL SERVICES	2,603,386	93.8%	1,777,846	65.8%	-31.7%
OPERATING EXPENSES:					
Contracted Services	51,462	1.9%	467,068	17.3%	807.6%
Supplies and Materials	42,865	1.5%	129,272	4.8%	201.6%
Communications	27	0.0%	1,390	0.1%	5057.7%
Travel	3,545	0.1%	9,092	0.3%	156.5%
Rent	300	0.0%	5,700	0.2%	1800.0%
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	31,493	1.1%	208,371	7.7%	561.6%
Total Operating Expenses	129,693	4.7%	820,893	30.4%	533.0%
Equipment and Capital	39,460	1.4%		0.0%	-100.0%
NonMandatory Transfers	1,794	0.1%	102,148	3.8%	5594.4%
Total Expenditures	2,774,333	100.0%	2,700,887	100.0%	-2.6%
Scholarships	-				
TOTAL EXPENDITURES BY OBJECT	2,774,333		2,700,887		-2.6%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: Flathead Valley Community College					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty				0.0%	
Contract Professional & Admin.	23.03	87.7%	23.03	87.7%	0.0%
Support Staff	3.23	12.3%	3.23	12.3%	0.0%
Other Employees (Workstudy)		0.0%		0.0%	
TOTAL FTE'S	26.26	100.0%	26.26	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	2,534,380	55.8%	2,653,801	52.2%	4.7%
Support Staff	387,226	8.5%	401,332	7.9%	3.6%
Other Employees (Workstudy)	-	0.0%	-	0.0%	
Total Salaries	2,921,606	64.3%	3,055,133	60.1%	4.6%
Employee Benefits	1,071,394	23.6%	1,074,288	21.1%	0.3%
TOTAL PERSONAL SERVICES	3,993,001	87.9%	4,129,420	81.3%	3.4%
OPERATING EXPENSES:					
Contracted Services	549,503	12.1%	216,219	4.3%	-60.7%
Supplies and Materials	88,346	1.9%	50,019	1.0%	-43.4%
Communications	81,566	1.8%	67,997	1.3%	-16.6%
Travel	56,439	1.2%	79,740	1.6%	41.3%
Rent	90,972	2.0%	92,378	1.8%	1.5%
Utilities	9,513	0.2%	951	0.0%	-90.0%
Repair and Maintenance	1,103	0.0%	3,115	0.1%	182.4%
Other	123,165	2.7%	38,008	0.7%	-69.1%
Total Operating Expenses	1,000,608	22.0%	548,427	10.8%	-45.2%
Equipment and Capital	73,503	1.6%	383,694	7.6%	422.0%
NonMandatory Transfers	(522,224)	-11.5%	18,868	0.4%	-103.6%
Total Expenditures	4,544,887	100.0%	5,080,410	100.0%	11.8%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	4,544,887		5,080,410		11.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT: Flathead Valley Community College					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	2.38	13.4%	1.80	10.1%	-24.5%
Support Staff	15.42	86.6%	16.08	89.9%	4.3%
Other Employees (Workstudy)					
TOTAL FTE'S	17.80	100.0%	17.88	100.0%	0.4%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	228,364	9.3%	185,588	7.4%	-18.7%
Support Staff	525,754	21.4%	631,929	25.3%	20.2%
Other Employees (Workstudy)	38,518	1.6%	-	0.0%	-100.0%
Total Salaries	792,636	32.2%	817,517	32.7%	3.1%
Employee Benefits	371,715	15.1%	397,051	15.9%	6.8%
TOTAL PERSONAL SERVICES	1,164,352	47.3%	1,214,568	48.6%	4.3%
OPERATING EXPENSES:					
Contracted Services	516,603	21.0%	490,047	19.6%	-5.1%
Supplies and Materials	133,270	5.4%	118,588	4.7%	-11.0%
Communications	83,556	3.4%	91,332	3.7%	9.3%
Travel		0.0%		0.0%	
Rent	530	0.0%	530	0.0%	0.0%
Utilities	455,683	18.5%	502,610	20.1%	10.3%
Repair and Maintenance	107,170	4.4%	82,900	3.3%	-22.6%
Other	768	0.0%	768	0.0%	0.0%
Total Operating Expenses	1,297,581	52.7%	1,286,775	51.4%	-0.8%
Equipment and Capital		0.0%		0.0%	
NonMandatory Transfers		0.0%			
Total Expenditures	2,461,932	100.0%	2,501,343	100.0%	1.6%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	2,461,932		2,501,343		1.6%

**Flathead Valley Community College
Budget for Auxiliary Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	1,372,051	625,000		625,000	100,000	480,000		580,000	1,417,051
Housing	694,713	800,000		800,000	170,000	315,000	520,000	1,005,000	489,713
Food Service	731,770	200,000		200,000	220,000	120,000		340,000	591,770
Student Health Clinic	93,640	120,000		120,000		140,000		140,000	73,640
College Center	-	2,500,000		2,500,000	800,000	1,700,000		2,500,000	-
Auxiliary Funds Totals	2,892,174	4,245,000	-	4,245,000	1,290,000	2,755,000	520,000	4,565,000	2,572,174

Flathead Valley Community College
Actual for Auxiliary Funds
FY 2023

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	1,233,258	478,684		478,684		339,141	750	339,891	1,372,051
Housing	675,783	764,534		764,534	153,960	73,758	517,887	745,605	694,713
Food Service	765,356	188,840	12,251	201,091	75,745	157,753	1,179	234,677	731,770
Student Health Clinic	115,228	95,101	19,919	115,020		136,608		136,608	93,640
College Center	6,450	1,277,711	1,718	1,279,429		1,283,764	2,115	1,285,879	(0)
Auxiliary Funds Totals	2,796,075	2,804,871	33,889	2,838,760	229,705	1,991,024	521,931	2,742,660	2,892,174

**Flathead Valley Community College
Budget for Restricted Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	-	1,300,000		1,300,000		1,300,000		1,300,000	-
Local Grants and Contracts	-	50,000		50,000		50,000		50,000	-
State Grants and Contracts	-	150,000		150,000	30,000	120,000		150,000	-
Federal Grants and Contracts	28,999	1,500,000		1,500,000	750,000	761,000		1,511,000	17,999
Financial Aid	-	2,950,000		2,950,000		2,950,000		2,950,000	-
Restricted Funds Totals	28,999	5,950,000	-	5,950,000	780,000	5,181,000	-	5,961,000	17,999

**Flathead Valley Community College
Actual for Restricted Funds
FY 2023**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships		1,077,152		1,077,152			1,077,152	1,077,152	-
Local Grants and Contracts	16,296	18,337		18,337	582	22,750	11,301	34,633	-
State Grants and Contracts	52,112	238,522		238,522	175,454	115,180		290,634	-
Federal Grants and Contracts	8,345	2,586,381		2,586,381	539,708	1,276,912	749,108	2,565,728	28,999
Financial Aid	-	2,841,430		2,841,430		2,841,430		2,841,430	-
Restricted Funds Totals	76,753	6,761,823	-	6,761,823	715,743	4,256,273	1,837,561	6,809,577	28,999

**Flathead Valley Community College
Budget for Designated Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	426,809	450,000		450,000		450,000		450,000	426,809
Continuing Education	633,971	650,000		650,000	560,000	150,000		710,000	573,971
Recharge Centers	837,968	25,000	100,000	125,000	55,000	100,000		155,000	807,968
Sales and Services	3,161			-			3,161	3,161	-
Designated	1,661,057	20,000	-	20,000	20,000	225,000		245,000	1,436,057
Designated Funds Totals	3,562,966	1,145,000	100,000	1,245,000	635,000	925,000	3,161	1,563,161	3,244,804

**Flathead Valley Community College
Actual for Designated Funds
FY 2023**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	372,843	446,202		446,202	32,151	323,910	36,176	392,237	426,809
Continuing Education	622,151	727,842		727,842	540,402	159,509	16,112	716,022	633,971
Recharge Centers	757,464	50,386	140,593	190,979	54,817	55,658		110,475	837,968
Sales and Services	-	41,705		41,705	10,456	28,088		38,544	3,161
Designated	1,619,408	118,135	14,953	133,088	11,785	77,276	2,378	91,439	1,661,057
Designated Funds Totals	3,371,866	1,384,271	155,545	1,539,816	649,610	644,440	54,666	1,348,716	3,562,966

**Flathead Valley Community College
Budget for Plant Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	5,783,790	1,300,000		1,300,000		1,050,000		1,050,000	6,033,790
Plant Funds Totals	5,783,790	1,300,000	-	1,300,000	-	1,050,000	-	1,050,000	6,033,790

**Flathead Valley Community College
Actual for Plant Funds
FY 2023**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	5,052,154	1,329,907	430,338	1,760,245		698,609	330,000	1,028,609	5,783,790
Plant Funds Totals	5,052,154	1,329,907	430,338	1,760,245	-	698,609	330,000	1,028,609	5,783,790

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

CAMPUS				CODE
Flathead Valley Community College				CC
	Budgeted FY24	Actual FY23	Budgeted FY23	
DESCRIPTION	Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary				
In District				
Resident Undergrad	10,000	7,864	10,000	27.2%
Resident Running Start	205,000	229,921	205,000	-10.8%
Resident Athletics	15,000	18,000	15,000	-16.7%
SUBTOTAL	230,000	255,784	230,000	-10.1%
Out of District				
Resident Undergrad	5,000	3,977	5,000	25.7%
Resident Running Start	65,000	59,219	65,000	9.8%
Resident Athletics				
SUBTOTAL	70,000	63,196	70,000	10.8%
Non-Resident				
NR Undergraduate	20,000	26,931	20,000	-25.7%
NR Athletics				
NR Running Start				
Other (WUE)		12,093		-100.0%
SUBTOTAL	20,000	39,024	20,000	-48.7%
Mandatory				
American Indians	25,000	7,299	25,000	242.5%
Resident Employee and Dependents	90,000	101,125	90,000	-11.0%
Public Safety/Peace Officers	10,000	7,787	10,000	28.4%
Northwest Attendance	20,000	3,593	20,000	456.6%
MUS Honors	20,000	18,933	20,000	5.6%
FVCC Academic	399,000	296,853	399,000	34.4%
FVCC Honors	35,000	64,384	35,000	-45.6%
National Guard	6,000	6,837	6,000	-12.2%
High School Honors	75,000	88,586	75,000	-15.3%
SUBTOTAL	680,000	595,397	680,000	14.2%
Total Tuition Waived	1,000,000	953,400	1,000,000	

Campus: Flathead Valley Community College

Reporting Metric - Enrollment

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected
In/Out of District	1,366	1224.55	1104.95	1098.42	1203.00
Out of State	52	41.06	58.16	57.47	57.46
Grow Eastern MT					
WUE	10	10.81	8.8	6.83	6.83
Total	1,428	1276.42	1171.91	1162.72	1267.29

CAMPUS: Flathead Valley Community College
AUTHORIZED CASH RESERVE FY 2023

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The amount of the general fund cash balance that is earmarked as cash reserve may not exceed 10% of the final general fund budget for the ensuing school fiscal year. The cash reserve is as follows:

Cash reserve balance at end of FY 2023: \$ 2,212,392.37

THE MONTANA COMMUNITY COLLEGE SYSTEM
 CAMPUS: Flathead Valley Community College
 CROSS REFERENCE OF FUNDING SOURCES

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the Board of Regents;

• General Fund(BUD 300) – Student Tuition -	\$4,877,550	
• General Fund(BUD 300) – Student Fees -	\$50,000	
• Designated Funds - Student Fees -	450,000	

(2) subject to 15-10-420, a mandatory mill levy on the community college district;

• General Fund(BUD 300) - Mandatory Levy -	\$3,333,414
• Retirement Fund (BUD 300) – Mandatory Levy -	\$1,367,418
• Debt Service – Voted Levy -	\$951,527
• Medical Fund (BUD 300) – Permissive Levy -	\$1,579,350

(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;

• Public Service Auxiliary Fund(Adult education levy)	\$498,268
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(4) the state general fund appropriation;

• General Fund(BUD 300)-State Appropriation -	\$10,320,989
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(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;

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(6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;

• Other revenue in General Fund. These revenues are from Interest, Indirect Income and Rental Income BUD 300-	\$150,000
• General fund (BUD 300) - HB124 Entitlement Payment	\$442,220
• Other _____	

(7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.

•	5,950,000
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(8) income from a political subdivision that is designated a community college service region under 20-15-241.

•	337233
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