

# **Great Falls College MSU**

## **FY24 Operating Budget Metrics**

**Revenue**

**Expenditures**

**Staffing**

**Waivers**

**Enrollment**

## Great Falls College MSU

### Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$7,383,000	\$7,290,089	\$7,855,906	8%	6%	\$8,106,272	3%
State Support (OTO)	\$0	\$0	\$138,353	-	-	\$86,250	-
Net Tuition Revenue	\$3,394,795	\$2,257,805	\$2,456,625	9%	-28%	\$2,683,738	9%
Transfers/Other	\$224,302	\$154,614	\$304,851	97%	36%	\$254,829	-16%
<b>Total Operating Revenue</b>	<b>\$11,002,097</b>	<b>\$9,702,508</b>	<b>\$10,755,735</b>	11%	-2%	<b>\$11,131,089</b>	3%
<small>*includes campus base + earned portion of PF</small>							
<b>Student FTE</b>	1,128	791	829	5%	-27%	871	5%
Resident Students	1,085	767	802	5%	-26%	842	5%
Non-resident Students	43	24	27	13%	-37%	29	7%
<b>Key Metrics</b>							
State % Share	69%	76%	76%	0%	8%	75%	-1%
State Support per Res FTE	\$6,802	\$9,505	\$9,795	3%	44%	\$9,627	-2%

- **State % Share – budgeted for 75%, peer group median = 63%**
- **State \$\$ per Resident FTE = \$9,627, MUS FY22 average = \$11,426**

## Great Falls College MSU

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$5,741,036	\$4,981,780	\$5,607,574	13%	-2%	\$6,075,208	8%
Academic Support	\$1,315,575	\$1,050,015	\$1,561,370	49%	19%	\$1,289,428	-17%
Student Services	\$1,278,924	\$1,113,486	\$1,249,685	12%	-2%	\$1,470,452	18%
Institutional Support	\$1,484,657	\$1,176,985	\$1,223,617	4%	-18%	\$1,325,911	8%
Operation & Maintenance	\$1,096,448	\$1,024,364	\$1,245,858	22%	14%	\$952,590	-24%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$85,463	\$115,605	\$113,017	-2%	32%	\$0	-100%
Scholarships	\$0	\$0	\$0	-	-	\$17,500	100%
<b>Total CU Exp</b> (net of waivers) →	<b>\$11,002,103</b>	<b>\$9,462,236</b>	<b>\$11,001,120</b>	16%	0%	<b>\$11,131,089</b>	1%
<b>Student FTE</b>	1,128	791	829	5%	-27%	871	5%
<b>Key Metrics</b>							
% Instruction Exp	52%	53%	51%	-2%	-1.2%	55%	4%
% Instruct/Acad/Stud Ser	76%	76%	77%	1%	0.8%	79%	3%
Expenditures per Student	\$9,750	\$11,962	\$13,270	11%	36%	\$12,780	-4%

- **Instruction – comprises 55% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 79% BOR target = 70%**
- **Expenditures per Student – 83% of peer group median**

## Great Falls College MSU

### Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	86	68	74	9%	-14%	73	-1%
Contract Administrators	5	3	5	67%	0%	5	0%
Contract Professionals	26	22	20	-11%	-24%	20	0%
Classified FTE	37	33	29	-11%	-21%	32	10%
<b>Total Faculty/Staff</b>	<b>154</b>	<b>126</b>	<b>128</b>	<b>2%</b>	<b>-17%</b>	<b>131</b>	<b>2%</b>
<b>EXPENDITURES</b>							
Personnel Services	9,339,886	8,185,906	8,938,208	9%	-4%	9,673,025	8%
Total Expenditures <small>(net of waivers)</small>	11,002,103	9,462,236	11,001,120	16%	0%	11,131,089	1%
<b>Student FTE</b>	<b>1,128</b>	<b>791</b>	<b>829</b>	<b>5%</b>	<b>-27%</b>	<b>871</b>	<b>5%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	13.2	11.7	11.2	-4%	-15%	11.9	6%
%Personnel Services of Total	85%	87%	81%	-5%	-4%	87%	6%

➤ **Student to Faculty Ratio – budgeted for 12 to 1, peers = 13 to 1**

➤ **Personal Services % Share – budgeted for 87%, HECA\* benchmark = 75%**

\*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

# Great Falls College MSU

## Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$121,190	\$141,712	\$152,998	8%	26%	\$157,567	3%
Resident Discretionary	\$5,320	\$13,999	\$12,638	-10%	138%	\$8,949	-29%
Non-resident Discretionary	\$14,070	\$0	\$532	100%	-96%	\$40,000	7426%
Scholarships	\$650	\$0	\$42,165	100%	6387%	\$17,500	-58%
<b>Total Discounts/Waivers/Sch</b>	<b>\$141,230</b>	<b>\$155,711</b>	<b>\$208,332</b>	<b>34%</b>	<b>48%</b>	<b>\$224,016</b>	<b>8%</b>
<b>Student FTE</b>	<b>1,128</b>	<b>791</b>	<b>829</b>	<b>5%</b>	<b>-27%</b>	<b>871</b>	<b>5%</b>
<b>Key Metrics</b>							
<b>Waivers per Student FTE</b>	\$125	\$197	\$251	28%	101%	\$257	2%
<b>Net Tuition Per Student FTE</b>	\$3,009	\$2,854	\$2,963	4%	-2%	\$3,081	4%

- **Waivers per student: budgeted to remain consistent**
- **Net tuition per student remains consistent**

## Great Falls College MSU

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24	% Change	
						23 vs 24	Fall 2023
					Budgeted	Projected	YTD
Resident Undergrad	831	787	767	802	842	5.0%	14.3%
Resident Graduate	0	0	0	0	0		
Non-resident Undergrad	24	18	18	23	24	4.3%	0.0%
WUE	4	11	6	4	5	25.0%	-4.0%
Non-resident Graduate	0	0	0	0	0		
<b>Student FTE Total</b>	<b>859</b>	<b>816</b>	<b>791</b>	<b>829</b>	<b>871</b>	<b>5.1%</b>	<b>13.8%</b>

\*Fall 23 YTD comparison with  
Fall 22 as of 9/17

**Reminder:** preliminary census enrollment is recorded following the 15<sup>th</sup> day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 5% increase**
- **Fall 2023: 14% increase compared to Fall 2022 (YTD)**