

Miles Community College

FY24 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

Miles Community College

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
State Support	\$2,476,823	\$2,967,276	\$2,933,534	-1%	18%	\$3,513,079	20%
Local Funding	\$1,322,283	\$1,439,737	\$1,471,215	2%	11%	\$1,609,212	9%
Net Tuition Revenue	\$1,005,040	\$1,081,563	\$1,301,145	20%	29%	\$1,365,381	5%
Transfers/Other	\$489,653	\$529,186	\$632,050	19%	29%	\$585,000	-7%
Total Operating Revenue	\$5,293,799	\$6,017,762	\$6,337,944	5%	20%	\$7,072,672	12%
Student FTE	429	431	454	5%	6%	469	3%
Resident Students	361	355	383	8%	6%	392	2%
Non-resident Students	68	76	71	-7%	5%	77	8%
Key Metrics							
State % Share	51.6%	54.1%	51.4%	-3%	0%	54.2%	3%
State Support per Res FTE	\$6,863	\$8,359	\$7,659	-8%	12%	\$8,962	17%

Miles Community College

Current Unrestricted Expenditures & Metrics

EXPENDITURES

	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$2,186,569	\$2,338,486	\$2,463,820	5%	13%	\$2,824,733	15%
Academic Support	\$333,381	\$317,074	\$298,575	-6%	-10%	\$479,917	61%
Student Services	\$1,109,380	\$1,313,903	\$1,520,864	16%	37%	\$1,712,424	13%
Institutional Support	\$1,033,207	\$1,037,500	\$1,240,038	20%	20%	\$1,197,770	-3%
Operation & Maintenance	\$631,157	\$1,009,119	\$818,534	-19%	30%	\$857,828	5%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$0	\$0	\$0	-	-	\$0	-
Total CU Exp (net of waivers/SA) →	\$5,293,694	\$6,016,082	\$6,341,831	5%	20%	\$7,072,672	12%
Student FTE	429	431	454	5%	6%	469	3%
Key Metrics							
% Instruction Exp	41%	39%	39%	0%	-2%	40%	1%
% Instruct/Acad/Stud Ser	69%	66%	68%	2%	-1%	71%	3%
Expenditures per Student	\$12,348	\$13,958	\$13,969	0%	13%	\$15,080	8%

Miles Community College

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	36	40	41	4%	14%	40	-2%
Contract Professional & Adm	18	17	18	5%	0%	19	8%
Classified FTE	14	15	15	-1%	8%	15	2%
Total Faculty/Staff	68	72	74	3%	9%	75	1%
EXPENDITURES							
Personnel Services	3,861,575	4,095,159	4,529,876	11%	17%	5,211,071	15%
Total Expenditures <small>(net of waivers)</small>	5,293,694	6,016,082	6,341,831	5%	20%	7,072,672	12%
Student FTE	429	431	454	5%	6%	469	3%
Key Metrics							
Student to Faculty Ratio	11.9	10.9	11.1	2%	-7%	11.7	6%
%Personnel Services of Total	73%	68%	71%	3%	-2%	74%	2%

Miles Community College

Discounts, Waivers & Scholarships (source: CHE 104)

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Resident	\$353,005	\$529,574	\$580,054	10%	64%	\$540,354	-7%
Non-resident	\$193,488	\$203,971	\$165,490	-19%	-14%	\$190,000	15%
Scholarships	\$0	\$0	\$0	-	-	\$0	-
Total Discounts/Waivers/Sch	\$546,493	\$733,545	\$745,544	2%	36%	\$730,354	-2%
Student FTE	429	431	454	5%	6%	469	3%
Key Metrics							
Waivers per Student FTE	\$1,275	\$1,702	\$1,642	-4%	29%	\$1,557	-5%

Miles Community College

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24	% Change	
						23 vs 24	Fall 2023
					Budgeted	Projected	YTD
Resident Undergrad	396	375	355	383	392	2.3%	-2.0%
Resident Graduate	0	0	0	0	0		
Non-resident Undergrad	44	48	46	45	47	4.4%	7.0%
WUE	36	29	30	26	30	15.4%	-21.0%
Non-resident Graduate	0	0	0	0	0		
Student FTE Total	476	452	431	454	469	3.3%	-2.2%

*Fall 23 YTD comparison with
Fall 22 as of 9/17

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term,
 fiscal year enrollment = ((summer + fall) + spring) / 2