

# Montana State University

## FY24 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

## Montana State University

### Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$59,792,465	\$72,263,053	\$80,055,146	11%	34%	\$85,750,723	7%
State Support (OTO)		\$565,000	\$1,854,114	228%	-	\$165,000	-91%
Net Tuition Revenue	\$136,316,852	\$154,701,817	\$168,623,136	9%	24%	\$179,954,395	7%
Transfers/Other	\$4,092,431	\$3,365,940	\$5,251,895	56%	28%	\$6,500,016	24%
<b>Total Operating Revenue</b>	<b>\$200,201,748</b>	<b>\$230,895,811</b>	<b>\$255,784,292</b>	11%	28%	<b>\$272,370,134</b>	6%
<small>*includes campus base + earned portion of PF</small>							
<b>Student FTE</b>	15,134	15,098	15,284	1%	1%	15,317	0%
Resident Students	9,342	7,948	7,558	-5%	-19%	7,318	-3%
Non-resident Students	5,793	7,150	7,726	8%	33%	7,999	4%
<b>Key Metrics</b>							
State % Share	30.5%	32.0%	32.7%	1%	2%	32.3%	-0.4%
State Support per Res FTE	\$6,401	\$9,092	\$10,592	16%	65%	\$11,718	11%

- **State % Share – budgeted for 32%, peer group median = 51%**
- **State \$\$ per Resident FTE = \$11,718, MUS FY24 average = \$11,426**

## Montana State University

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$107,277,536	\$122,581,970	\$136,479,207	11%	27%	\$144,283,166	6%
Academic Support	\$27,137,860	\$30,440,965	\$34,148,088	12%	26%	\$36,223,720	6%
Student Services	\$18,052,800	\$21,893,818	\$23,967,885	9%	33%	\$25,633,587	7%
Institutional Support	\$17,540,879	\$22,232,759	\$23,700,729	7%	35%	\$25,166,118	6%
Operation & Maintenance	\$23,229,457	\$27,945,620	\$31,669,878	13%	36%	\$33,509,050	6%
Research	\$1,123,115	\$1,600,337	\$1,425,489	-11%	27%	\$1,454,821	2%
Public Service	\$2,874,964	\$2,505,415	\$2,725,851	9%	-5%	\$2,840,852	4%
Scholarships	\$1,023,351	\$1,287,406	\$2,123,179	65%	107%	\$3,258,821	53%
<b>Total CU Exp (net of waivers)→</b>	<b>\$198,259,962</b>	<b>\$230,488,290</b>	<b>\$256,240,305</b>	11%	29%	<b>\$272,370,134</b>	6%
<b>Student FTE</b>	15,134	15,098	15,284	1%	1%	15,317	0%
<b>Key Metrics</b>							
% Instruction Exp	54%	53%	53%	0%	-1%	53%	0%
% Instruct/Acad/Stud Ser	77%	76%	76%	0%	-1%	76%	0%
Expenditures per Student	\$13,100	\$15,266	\$16,765	10%	28%	\$17,782	6%

(based on Total CU Exp - net of waivers; does not include PBS)

- **Instruction – comprises 53% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 76% BOR target = 70%**
- **Expenditures per Student – 70% of peer group median (includes agencies)**

## Montana State University

### Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	781	782	785	0%	1%	871	11%
Contract Administrators	34	36	38	5%	12%	38	1%
Contract Professionals	260	220	201	-9%	-23%	206	3%
Classified FTE	537	571	631	11%	17%	750	19%
<b>Total Faculty/Staff</b>	<b>1,613</b>	<b>1,609</b>	<b>1,655</b>	<b>3%</b>	<b>3%</b>	<b>1,865</b>	<b>13%</b>
<b>EXPENDITURES</b>							
Personnel Services	154,630,549	173,239,038	190,102,506	10%	23%	208,247,413	10%
Total Expenditures <small>(net of waivers)</small>	198,259,962	230,488,290	256,240,305	11%	29%	272,370,134	6%
<b>Student FTE</b>	<b>15,134</b>	<b>15,098</b>	<b>15,284</b>	<b>1%</b>	<b>1%</b>	<b>15,317</b>	<b>0%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	19.4	19.3	19.5	1%	0%	17.6	-10%
%Personnel Services of Total	78.0%	75.2%	74.2%	-1%	-4%	76.5%	2%

➤ **Student to Faculty Ratio – budgeted for 18 to 1, peers = 18 to 1**

➤ **Personal Services % Share – budgeted for 77%, HECA\* benchmark = 75%**

\*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

## Montana State University

### Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
BOR Designated	\$4,337,616	\$4,546,434	\$4,670,393	3%	8%	\$4,962,100	6%
Resident Discretionary	\$1,805,935	\$1,802,188	\$1,616,137	-10%	-11%	\$2,095,643	30%
Non-resident Discretionary	\$18,826,875	\$33,083,785	\$38,846,404	17%	106%	\$42,825,021	10%
Scholarships (cash)	\$1,388,666	\$1,924,139	\$2,907,291	51%	109%	\$3,860,098	33%
<b>Total Discounts/Waivers/Sch</b>	<b>\$26,359,092</b>	<b>\$41,356,545</b>	<b>\$48,040,225</b>	16%	82%	<b>\$53,742,862</b>	12%
<b>Student FTE</b>	15,134	15,098	15,284	1%	1%	15,317	0%
<b>Key Metrics</b>							
<b>Waivers per Student FTE</b>	\$1,742	\$2,739	\$3,143	15%	80%	\$3,509	12%
<b>Net Tuition per Student FTE</b>	\$9,007	\$10,247	\$11,033	8%	22%	\$11,749	6%

- **Waivers per student: budgeted to increase by \$350 per student**
- **Net tuition per student continues to increase**

## Montana State University

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24 Budgeted	% Change	
						23 vs 24 Projected	Fall 2023 YTD
Resident Undergrad	8,215	7,608	7,122	6,765	6,540	-3.3%	-0.7%
Resident Graduate	751	806	826	793	778	-1.9%	-4.8%
Non-resident Undergrad	4,683	4,599	4,702	5,359	5,492	2.5%	5.5%
WUE	1,058	1,201	1,828	1,753	1,909	8.9%	2.6%
Non-resident Graduate	484	523	620	614	598	-2.6%	2.0%
<b>Student FTE Total</b>	<b>15,191</b>	<b>14,737</b>	<b>15,098</b>	<b>15,284</b>	<b>15,317</b>	<b>0.2%</b>	<b>1.9%</b>

\*Fall 23 YTD comparison with  
Fall 22 as of 9/18

**Reminder:** preliminary census enrollment is recorded following the 15<sup>th</sup> day of class, final enrollment at end-of-term,  
 fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0.2% increase**
- **Fall 2022: 2% increase compared to Fall 2022 (YTD)**