

## MT Tech

### **FY24 Operating Budget Metrics**

**Revenue**

**Expenditures**

**Staffing**

**Waivers**

**Enrollment**

## MT Tech

### Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$15,171,959	\$15,485,854	\$15,654,173	1%	3%	\$16,784,579	7%
State Support (OTO)		\$543,612	\$1,258,211	131%	-	\$0	-
Net Tuition Revenue	\$14,559,996	\$11,029,449	\$10,826,004	-2%	-26%	\$10,753,936	-1%
Transfers/Other	\$966,942	\$838,451	\$1,070,821	28%	11%	\$1,552,835	45%
<b>Total Operating Revenue</b>	<b>\$30,698,897</b>	<b>\$27,897,366</b>	<b>\$28,809,209</b>	3%	-6%	<b>\$29,091,350</b>	1%
<small>*includes campus base + earned portion of PF</small>							
<b>Student FTE</b>	2,309	1,950	1,906	-2%	-17%	1,858	-3%
Resident Students	1,732	1,548	1,502	-3%	-13%	1,446	-4%
Non-resident Students	577	402	404	0%	-30%	412	2%
<b>Key Metrics</b>							
State % Share	51.0%	59.2%	61.0%	2%	10%	60.9%	0%
State Support per Res FTE	\$8,762	\$10,004	\$10,422	4%	19%	\$11,608	11%

- **State % Share – budgeted for 61%, peer group median = 51%**
- **State \$\$ per Resident FTE = \$11,608, MUS FY22 average = \$11,426**

## MT Tech

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$18,506,444	\$16,217,569	\$16,754,733	3%	-9%	\$16,993,727	1%
Academic Support	\$1,788,994	\$1,616,551	\$1,652,047	2%	-8%	\$1,984,756	20%
Student Services	\$3,284,770	\$3,496,768	\$3,922,499	12%	19%	\$3,798,441	-3%
Institutional Support	\$2,660,703	\$2,069,510	\$2,259,249	9%	-15%	\$2,177,310	-4%
Operation & Maintenance	\$4,071,685	\$3,917,412	\$4,068,264	4%	0%	\$3,980,487	-2%
Research	\$119,256	\$81,496	\$99,167	22%	-17%	\$106,629	8%
Public Service	\$0	\$0	\$0	-	-	\$0	-
Scholarships	\$420,128	\$308,109	\$51,680	-83%	-88%	\$50,000	-3%
<b>Total CU Exp (net of waiver) →</b>	<b>\$30,851,980</b>	<b>\$27,707,413</b>	<b>\$28,807,639</b>	4%	-7%	<b>\$29,091,350</b>	1%
<b>Student FTE</b>	2,309	1,950	1,906	-2%	-17%	1,858	-3%
<b>Key Metrics</b>							
% Instruction Exp	60.0%	58.5%	58.2%	0%	-2%	58.4%	0%
% Instruct/Acad/Stud Ser	76.4%	77.0%	77.5%	1%	1%	78.3%	1%
Expenditures per Student	\$13,362	\$14,209	\$15,114	6%	13%	\$15,657	4%

- **Instruction – comprises 58% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 78% BOR target = 70%**
- **Expenditures per Student – 71% of peer group median (includes agencies)**

## MT Tech

### Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY22	FY23	%Change		FY24	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	168	134	129	-4%	-23%	134	4%
Contract Administrators	8	8	8	-1%	-6%	8	6%
Contract Professionals	47	40	40	-2%	-15%	40	1%
Classified FTE	76	70	65	-7%	-14%	70	8%
<b>Total Faculty/Staff</b>	<b>298</b>	<b>252</b>	<b>241</b>	<b>-4%</b>	<b>-19%</b>	<b>253</b>	<b>5%</b>
<b>EXPENDITURES</b>							
Personnel Services	25,615,025	22,293,122	22,261,837	0%	-13%	24,136,341	8%
Total Expenditures <small>(net of waivers)</small>	30,851,980	27,707,413	28,807,639	4%	-7%	29,091,350	1%
<b>Student FTE</b>	<b>2,309</b>	<b>1,950</b>	<b>1,906</b>	<b>-2%</b>	<b>-17%</b>	<b>1,858</b>	<b>-3%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	13.8	14.6	14.8	2%	8%	13.9	-6%
%Personnel Services of Total	83%	80%	77%	-3%	-6%	83%	6%

- **Student to Faculty Ratio – budgeted for 14 to 1, peers = 13 to 1**
- **Personal Services % Share – budgeted for 83%, HECA\* benchmark = 75%**

\*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

## MT Tech

### Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY22	FY23	%Change		FY24 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$325,910	\$446,900	\$511,154	14%	57%	\$486,500	-5%
Resident Discretionary	\$1,029,309	\$1,130,039	\$1,004,494	-11%	-2%	\$966,775	-4%
Non-resident Discretionary	\$663,126	\$655,071	\$572,345	-13%	-14%	\$795,029	39%
Scholarships	\$425,128	\$324,272	\$60,558	-81%	-86%	\$55,000	-9%
<b>Total Discounts/Waivers/Sch</b>	<b>\$2,443,473</b>	<b>\$2,556,282</b>	<b>\$2,148,551</b>	-16%	-12%	<b>\$2,303,304</b>	7%
<b>Student FTE</b>	2,309	1,950	1,906	-2%	-17%	1,858	-3%
<b>Key Metrics</b>							
<b>Waivers per Student FTE</b>	\$1,058	\$1,311	\$1,127	-14%	7%	\$1,240	10%
<b>Net Tuition Per Student FTE</b>	\$6,306	\$5,656	\$5,680	0%	-10%	\$5,788	2%

- **Waivers per student: budgeted to at same level as FY23**
- **Net tuition per student to increase slightly**

## MT Tech

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY20	FY21	FY22	FY23	FY24	% Change	
						23 vs 24	Fall 2023
					Budgeted	Projected	YTD
Resident Undergrad	1,515	1,489	1,492	1,451	1,406	-3.1%	-1.8%
Resident Graduate	66	70	56	51	40	-21.6%	-18.7%
Non-resident Undergrad	214	172	130	98	76	-22.4%	-18.0%
WUE	152	154	185	230	257	11.7%	18.3%
Non-resident Graduate	84	87	87	76	79	3.9%	21.3%
<b>Student FTE Total</b>	<b>2,031</b>	<b>1,972</b>	<b>1,950</b>	<b>1,906</b>	<b>1,858</b>	<b>-2.5%</b>	<b>0.0%</b>

\*Fall 23 YTD comparison with Fall 22 as of 9/17

**Reminder:** preliminary census enrollment is recorded following the 15<sup>th</sup> day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: -2.5% decline**
- **Fall 2023: 0% compared to Fall 2022 (YTD)**