

# Montana Technological University

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**Montana Tech**  
**ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL**  
**FISCAL YEAR 2024**

Campus/Agency	Actual FY 2023	Budgeted FY 2024	Dollar Change Actual 2023 to Budgeted 2024	Percent Change Actual 2023 to Budgeted 2024
<b>Montana Tech:</b>				
Current Operating Unrestricted	\$ 28,807,639	\$ 29,091,350	\$ 283,711	1%
Current Restricted	19,580,789	27,161,273	7,580,484	39%
Current Designated	8,592,116	9,460,477	868,361	10%
Auxiliary Enterprises	6,800,909	5,999,609	(801,300)	-12%
Loan & Endowment Funds	323,253	310,500	(12,753)	-4%
Plant Funds	7,810,897	11,368,342	3,557,445	46%
<b>TOTAL ALL FUNDS</b>	<b>\$ 71,915,603</b>	<b>\$ 83,391,551</b>	<b>\$ 11,475,948</b>	<b>16%</b>

**Montana University System  
Current Unrestricted Revenue  
FY23 Actuals to FY24 Budgeted**

Fiscal Year  
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FY Comparisons:  
Selected FY Actual to Current Budget  
Selected FY Actual to Next Budget  
Selected FY Actual to Previous Actual  
■ Next FY

Chart of Accounts: All  
Reporting Units: MT Technological University

Period  
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FY Comparison  
Next FY

Category	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$7,046	0.02%	\$4,730	0.02%	-32.87%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$1,941,588	6.74%	\$1,446,040	4.97%	-25.52%	
	Program Tuition & Fees	520PRG	\$920,059	3.19%	\$965,345	3.32%	4.92%	Chart of Accounts
	Registration Fee	515REG	\$120,990	0.42%	\$115,980	0.40%	-4.14%	
	Resident Tuition	500RES	\$6,041,518	20.97%	\$6,092,177	20.94%	0.84%	Ed Units or Agencies
	WUE Tuition	505WUE	\$1,794,803	6.23%	\$2,129,664	7.32%	18.66%	
	<b>Category Total</b>		<b>\$10,826,004</b>	<b>37.58%</b>	<b>\$10,753,936</b>	<b>36.97%</b>	<b>-0.67%</b>	<input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
State Allocations	Hi Ed General Fund Reven..	555GEN	\$13,655,824	47.40%	\$13,703,126	47.10%	0.35%	Reporting Units MT Technological Univer..
	Hi Ed Millage Revenue	555MIL	\$2,083,252	7.23%	\$2,974,254	10.22%	42.77%	
	MUS Retirement Plan	555SPE	\$107,951	0.37%	\$107,199	0.37%	-0.70%	Fund All
	Other OCHE/State Funding	555SPE	\$1,065,357	3.70%				
	<b>Category Total</b>		<b>\$16,912,384</b>	<b>58.70%</b>	<b>\$16,784,579</b>	<b>57.70%</b>	<b>-0.76%</b>	Org All
Other Revenues	Carry Forward Funds	585CAR	\$0	0.00%				Account All
	Financial Aid	562FNA	\$103,232	0.36%	\$15,500	0.05%	-84.99%	
	Investments	540INV	\$320,036	1.11%	\$225,000	0.77%	-29.70%	Program All
	Other Revenue	580OTH	\$194,231	0.67%	\$113,050	0.39%	-41.80%	
	Other Student Fees	532OSF	\$24,710	0.09%	\$0	0.00%	-100.00%	Activity All
	Sales & Service	570SAS						
<b>Category Total</b>		<b>\$642,209</b>	<b>2.23%</b>	<b>\$353,550</b>	<b>1.22%</b>	<b>-44.95%</b>	Location All	
Transfers	Non Mandatory Transfer In	557NMX	\$428,612	1.49%	\$1,199,285	4.12%	179.81%	Fund Type All
	<b>Category Total</b>		<b>\$428,612</b>	<b>1.49%</b>	<b>\$1,199,285</b>	<b>4.12%</b>	<b>179.81%</b>	
Null	CARES Act Ed Stabilizatio..	556CAR						Account Type All
	<b>Category Total</b>							
<b>Total Revenue</b>			<b>\$28,809,209</b>	<b>100.00%</b>	<b>\$29,091,350</b>	<b>100.00%</b>	<b>0.98%</b>	

\* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

**Montana University System**  
**Current Unrestricted Expenditures**  
**FY23 Actuals to FY24 Budgeted**  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
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Period  
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FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$9,292,847	32.26%	\$10,066,339	34.60%	8.32%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$1,247,004	4.33%	\$1,362,168	4.68%	9.24%		
		Classified	611CLS	\$2,469,614	8.57%	\$2,931,621	10.08%	18.71%		
		Graduate Assistan..	611GST	\$306,530	1.06%	\$315,000	1.08%	2.76%		
		Contract Professio..	611PRF	\$2,445,162	8.49%	\$2,658,218	9.14%	8.71%		
		Other Salaries	612OTS	\$309,922	1.08%	\$304,927	1.05%	-1.61%		
		Other Compensati..	6130TC	\$266,780	0.93%					
	<b>Subcategory Total</b>				<b>\$16,337,860</b>	<b>56.71%</b>	<b>\$17,638,273</b>	<b>60.63%</b>		<b>7.96%</b>
	Benefits	Employee Benefits	614BEN	\$5,732,282	19.90%	\$6,363,068	21.87%	11.00%		
		Termination Benef..	615TRB	\$0	0.00%					
Termination Pay		615TRP	\$191,695	0.67%	\$135,000	0.46%	-29.58%			
<b>Subcategory Total</b>				<b>\$5,923,977</b>	<b>20.56%</b>	<b>\$6,498,068</b>	<b>22.34%</b>	<b>9.69%</b>		
<b>Category Total</b>				<b>\$22,261,837</b>	<b>77.28%</b>	<b>\$24,136,341</b>	<b>82.97%</b>	<b>8.42%</b>		
Operating Expenses	Operating Expenses	Communications	623COM	\$147,894	0.51%	\$136,191	0.47%	-7.91%	Fund All	
		Contracted Services	621SRV	\$2,367,681	8.22%	\$1,545,926	5.31%	-34.71%		
		Other	6280TH	\$89,660	0.31%	\$752,841	2.59%	739.66%		
		Rent	625RNT	\$19,385	0.07%	\$12,006	0.04%	-38.07%		
		Repairs & Mainten..	627MNT	\$85,659	0.30%	\$107,778	0.37%	25.82%		
		Supplies	622SUP	\$920,710	3.20%	\$553,471	1.90%	-39.89%		
		Travel	624TRV	\$417,920	1.45%	\$490,637	1.69%	17.40%		
		Utilities	626UTL	\$1,304,349	4.53%	\$1,270,000	4.37%	-2.63%		
		Waivers & Scholar..	628WAV	\$54,680	0.19%	\$55,000	0.19%	0.59%		
		<b>Subcategory Total</b>				<b>\$5,407,939</b>	<b>18.77%</b>	<b>\$4,923,850</b>		<b>16.93%</b>
<b>Category Total</b>				<b>\$5,407,939</b>	<b>18.77%</b>	<b>\$4,923,850</b>	<b>16.93%</b>	<b>-8.95%</b>		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$131,146	0.46%	\$31,159	0.11%	-76.24%	Org All	
		<b>Subcategory Total</b>				<b>\$131,146</b>	<b>0.46%</b>	<b>\$31,159</b>		<b>0.11%</b>
	Transfers	NonMandatory Tra..	688NXF	\$1,006,718	3.49%					Account All
		<b>Subcategory Total</b>				<b>\$1,006,718</b>	<b>3.49%</b>			
<b>Category Total</b>				<b>\$1,137,864</b>	<b>3.95%</b>	<b>\$31,159</b>	<b>0.11%</b>	<b>-97.26%</b>		
<b>Total Expenses</b>				<b>\$28,807,639</b>	<b>100.00%</b>	<b>\$29,091,350</b>	<b>100.00%</b>	<b>0.98%</b>	Account Type All	

Chart of Accounts

MSU  
 UM

Ed Units or Agencies

Agencies  
 Ed Units

Reporting Units

MT Technological Univ..

Fund

All

Org

All

Account

All

Program

All

Activity

All

Location

All

Fund Type

All

Account Type

All

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
23

Period  
14

FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$9,184,915	54.82%	\$10,039,739	59.08%	9.31%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$440,204	2.63%	\$458,016	2.70%	4.05%		
		Classified	611CLS	\$457,852	2.73%	\$530,988	3.12%	15.97%		
		Graduate Assistan..	611GST	\$306,530	1.83%	\$315,000	1.85%	2.76%		
		Contract Professio..	611PRF	\$228,360	1.36%	\$231,160	1.36%	1.23%		
		Other Salaries	6120TS	\$81,329	0.49%	\$65,388	0.38%	-19.60%		
		Other Compensati..	6130TC	\$167,356	1.00%					
	<b>Subcategory Total</b>			<b>\$10,866,546</b>	<b>64.86%</b>	<b>\$11,640,291</b>	<b>68.50%</b>	<b>7.12%</b>		Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$3,628,059	21.65%	\$4,002,571	23.55%	10.32%		<input checked="" type="checkbox"/> MSU
		Termination Benef..	615TRB	\$0	0.00%					<input checked="" type="checkbox"/> UM
Termination Pay		615TRP	\$112,152	0.67%	\$85,000	0.50%	-24.21%	Ed Units or Agencies		
<b>Subcategory Total</b>			<b>\$3,740,212</b>	<b>22.32%</b>	<b>\$4,087,571</b>	<b>24.05%</b>	<b>9.29%</b>	<input checked="" type="checkbox"/> Agencies		
<b>Category Total</b>			<b>\$14,606,757</b>	<b>87.18%</b>	<b>\$15,727,862</b>	<b>92.55%</b>	<b>7.68%</b>	<input checked="" type="checkbox"/> Ed Units		
Operating Expenses	Operating Expenses	Communications	623COM	\$33,813	0.20%	\$53,323	0.31%	57.70%	Reporting Units	
		Contracted Services	621SRV	\$782,637	4.67%	\$327,092	1.92%	-58.21%	MT Technological Univ..	
		Other	6280TH	\$111,554	0.67%	\$648,940	3.82%	481.73%	Fund	
		Rent	625RNT	\$17,481	0.10%	\$962	0.01%	-94.50%	All	
		Repairs & Mainten..	627MNT	\$16,607	0.10%	\$27,065	0.16%	62.98%	Org	
		Supplies	622SUP	\$230,303	1.37%	\$73,483	0.43%	-68.09%	All	
		Travel	624TRV	\$91,867	0.55%	\$135,000	0.79%	46.95%	Account	
<b>Subcategory Total</b>			<b>\$1,284,262</b>	<b>7.67%</b>	<b>\$1,265,865</b>	<b>7.45%</b>	<b>-1.43%</b>	All		
<b>Category Total</b>			<b>\$1,284,262</b>	<b>7.67%</b>	<b>\$1,265,865</b>	<b>7.45%</b>	<b>-1.43%</b>	Program		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$123,684	0.74%				01 Instruction	
		<b>Subcategory Total</b>			<b>\$123,684</b>	<b>0.74%</b>				
	Transfers	NonMandatory Tra..	688NXF	\$740,030	4.42%				Activity	
<b>Subcategory Total</b>			<b>\$740,030</b>	<b>4.42%</b>						
<b>Category Total</b>			<b>\$863,714</b>	<b>5.16%</b>				All		
<b>Total Expenses</b>				<b>\$16,754,733</b>	<b>100.00%</b>	<b>\$16,993,727</b>	<b>100.00%</b>	<b>1.43%</b>	Fund Type	

Account Type  
All

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
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Period  
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FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC						Net/Gross Tuition Net
		Contract Administrative	611ADM	\$53,693	54.14%	\$56,010	52.53%	4.31%	Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Graduate Assistants	611GST						
		Contract Professional	611PRF	\$22,797	22.99%	\$22,938	21.51%	0.62%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Other Salaries	6120TS	\$0	0.00%	\$900	0.84%		
		Other Compensation	6130TC	\$759	0.77%				
	<b>Subcategory Total</b>			<b>\$77,250</b>	<b>77.90%</b>	<b>\$79,848</b>	<b>74.88%</b>	<b>3.36%</b>	Reporting Units MT Technological Univ..
	Benefits	Employee Benefits	614BEN	\$21,917	22.10%	\$23,466	22.01%	7.07%	Fund All
<b>Subcategory Total</b>				<b>\$21,917</b>	<b>22.10%</b>	<b>\$23,466</b>	<b>22.01%</b>	<b>7.07%</b>	Org All
	<b>Category Total</b>			<b>\$99,167</b>	<b>100.00%</b>	<b>\$103,314</b>	<b>96.89%</b>	<b>4.18%</b>	Account All
Operating Expenses	Operating Expenses	Communications	623COM	\$0	0.00%	\$603	0.57%		Program 02 Research
		Contracted Services	621SRV	\$0	0.00%	\$2,056	1.93%		
		Other	6280TH	\$0	0.00%	\$45	0.04%		Activity All
		Supplies	622SUP	\$0	0.00%	\$611	0.57%		Location All
			Travel	624TRV					Fund Type All
	<b>Subcategory Total</b>			<b>\$0</b>	<b>0.00%</b>	<b>\$3,315</b>	<b>3.11%</b>		Account Type All
	<b>Category Total</b>			<b>\$0</b>	<b>0.00%</b>	<b>\$3,315</b>	<b>3.11%</b>		
<b>Total Expenses</b>				<b>\$99,167</b>	<b>100.00%</b>	<b>\$106,629</b>	<b>100.00%</b>	<b>7.52%</b>	

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
23

Period  
14

FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$27,348	1.66%	\$26,600	1.34%	-2.74%	Net/Gross Tuition Net  Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM  Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units  Reporting Units MT Technological Univ..  Fund All  Org All  Account All  Program 04 Academic Support  Activity All  Location All  Fund Type All  Account Type All	
		Contract Administrat..	611ADM	\$176,335	10.67%	\$185,000	9.32%	4.91%		
		Classified	611CLS	\$118,917	7.20%	\$151,116	7.61%	27.08%		
		Contract Professio..	611PRF	\$298,340	18.06%	\$418,267	21.07%	40.20%		
		Other Salaries	6120TS	\$29,916	1.81%	\$43,274	2.18%	44.65%		
		Other Compensati..	6130TC	\$9,443	0.57%					
	<b>Subcategory Total</b>				<b>\$660,299</b>	<b>39.97%</b>	<b>\$824,257</b>	<b>41.53%</b>		<b>24.83%</b>
	Benefits	Employee Benefits	614BEN	\$238,169	14.42%	\$300,209	15.13%	26.05%		
		Termination Pay	615TRP	\$27,789	1.68%					
	<b>Subcategory Total</b>				<b>\$265,958</b>	<b>16.10%</b>	<b>\$300,209</b>	<b>15.13%</b>		<b>12.88%</b>
<b>Category Total</b>				<b>\$926,257</b>	<b>56.07%</b>	<b>\$1,124,466</b>	<b>56.66%</b>	<b>21.40%</b>		
Operating Expenses	Operating Expenses	Communications	623COM	\$41,357	2.50%	\$18,715	0.94%	-54.75%		
		Contracted Services	621SRV	\$404,087	24.46%	\$323,690	16.31%	-19.90%		
		Other	6280TH	\$74,443	4.51%	\$304,426	15.34%	308.94%		
		Rent	625RNT	\$216	0.01%	\$294	0.01%	36.11%		
		Repairs & Mainten..	627MNT	\$6,383	0.39%	\$2,200	0.11%	-65.53%		
		Supplies	622SUP	\$184,894	11.19%	\$164,806	8.30%	-10.86%		
		Travel	624TRV	\$3,948	0.24%	\$10,000	0.50%	153.27%		
		Waivers & Scholar..	628WAV	\$3,000	0.18%	\$5,000	0.25%	66.67%		
<b>Subcategory Total</b>				<b>\$718,329</b>	<b>43.48%</b>	<b>\$829,131</b>	<b>41.77%</b>	<b>15.43%</b>		
<b>Category Total</b>				<b>\$718,329</b>	<b>43.48%</b>	<b>\$829,131</b>	<b>41.77%</b>	<b>15.43%</b>		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$7,462	0.45%	\$31,159	1.57%	317.58%		
		<b>Subcategory Total</b>				<b>\$7,462</b>	<b>0.45%</b>	<b>\$31,159</b>	<b>1.57%</b>	<b>317.58%</b>
		<b>Category Total</b>				<b>\$7,462</b>	<b>0.45%</b>	<b>\$31,159</b>	<b>1.57%</b>	<b>317.58%</b>
<b>Total Expenses</b>				<b>\$1,652,047</b>	<b>100.00%</b>	<b>\$1,984,756</b>	<b>100.00%</b>	<b>20.14%</b>		

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
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FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$1,825	0.05%	\$0	0.00%	-100.00%	Net/Gross Tuition Net  Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM  Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units  Reporting Units MT Technological Univ..  Fund All  Org All  Account All  Program 05 Student Services  Activity All  Location All  Fund Type All  Account Type All	
		Contract Administrat..	611ADM	\$165,969	4.23%	\$235,067	6.19%	41.63%		
		Classified	611CLS	\$384,091	9.79%	\$598,136	15.75%	55.73%		
		Contract Professio..	611PRF	\$1,139,961	29.06%	\$1,200,000	31.59%	5.27%		
		Other Salaries	612OTS	\$79,646	2.03%	\$75,265	1.98%	-5.50%		
		Other Compensati..	613OTC	\$35,158	0.90%					
	<b>Subcategory Total</b>				<b>\$1,806,649</b>	<b>46.06%</b>	<b>\$2,108,468</b>	<b>55.51%</b>		<b>16.71%</b>
	Benefits	Employee Benefits	614BEN		\$727,307	18.54%	\$848,867	22.35%		16.71%
		Termination Pay	615TRP		\$34,059	0.87%	\$0	0.00%		-100.00%
		<b>Subcategory Total</b>				<b>\$761,365</b>	<b>19.41%</b>	<b>\$848,867</b>		<b>22.35%</b>
<b>Category Total</b>				<b>\$2,568,015</b>	<b>65.47%</b>	<b>\$2,957,335</b>	<b>77.86%</b>	<b>15.16%</b>		
Operating Expenses	Operating Expenses	Communications	623COM	\$23,096	0.59%	\$19,100	0.50%	-17.30%		
		Contracted Services	621SRV	\$444,914	11.34%	\$457,667	12.05%	2.87%		
		Other	628OTH	\$60,504	1.54%	(\$129,218)	-3.40%	-313.57%		
		Rent	625RNT	\$1,180	0.03%	\$10,450	0.28%	785.69%		
		Repairs & Mainten..	627MNT	\$7,091	0.18%	\$23,850	0.63%	236.36%		
		Supplies	622SUP	\$247,198	6.30%	\$129,420	3.41%	-47.65%		
		Travel	624TRV	\$303,813	7.75%	\$329,837	8.68%	8.57%		
		Utilities	626UTL							
<b>Subcategory Total</b>				<b>\$1,087,796</b>	<b>27.73%</b>	<b>\$841,106</b>	<b>22.14%</b>	<b>-22.68%</b>		
<b>Category Total</b>				<b>\$1,087,796</b>	<b>27.73%</b>	<b>\$841,106</b>	<b>22.14%</b>	<b>-22.68%</b>		
Capital and Transfers	Capital	Capital Equipment	631CEQ							
		<b>Subcategory Total</b>								
	Transfers	NonMandatory Tra..	688NXF		\$266,688	6.80%				
<b>Subcategory Total</b>				<b>\$266,688</b>	<b>6.80%</b>					
<b>Category Total</b>				<b>\$266,688</b>	<b>6.80%</b>					
<b>Total Expenses</b>				<b>\$3,922,499</b>	<b>100.00%</b>	<b>\$3,798,441</b>	<b>100.00%</b>	<b>-3.16%</b>		



FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
23

Period  
14

FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$78,759	3.49%				Net/Gross Tuition Net
		Contract Administrative	611ADM	\$410,803	18.18%	\$428,075	19.66%	4.20%	Chart of Accounts
		Classified	611CLS	\$281,407	12.46%	\$263,316	12.09%	-6.43%	
		Contract Professional	611PRF	\$596,994	26.42%	\$620,070	28.48%	3.87%	<input checked="" type="checkbox"/> MSU
		Other Salaries	6120TS	\$9,256	0.41%	\$26,100	1.20%	181.98%	<input checked="" type="checkbox"/> UM
		Other Compensation	6130TC	\$19,824	0.88%				Ed Units or Agencies
		<b>Subcategory Total</b>		<b>\$1,397,043</b>	<b>61.84%</b>	<b>\$1,337,561</b>	<b>61.43%</b>	<b>-4.26%</b>	<input checked="" type="checkbox"/> Agencies
	Benefits	Employee Benefits	614BEN	\$459,767	20.35%	\$461,714	21.21%	0.42%	<input checked="" type="checkbox"/> Ed Units
		Termination Pay	615TRP	\$11,788	0.52%	\$50,000	2.30%	324.16%	Reporting Units
		<b>Subcategory Total</b>		<b>\$471,555</b>	<b>20.87%</b>	<b>\$511,714</b>	<b>23.50%</b>	<b>8.52%</b>	MT Technological Univ..
<b>Category Total</b>			<b>\$1,868,598</b>	<b>82.71%</b>	<b>\$1,849,275</b>	<b>84.93%</b>	<b>-1.03%</b>	Fund All	
Operating Expenses	Operating Expenses	Communications	623COM	\$40,453	1.79%	\$39,500	1.81%	-2.36%	Org All
		Contracted Services	621SRV	\$274,743	12.16%	\$263,271	12.09%	-4.18%	Account All
		Other	6280TH	(\$6,102)	-0.27%	(\$17,075)	-0.78%	179.81%	Program 06 Institutional Support
		Repairs & Maintenance	627MNT	\$2,372	0.10%	\$2,163	0.10%	-8.81%	Activity All
		Supplies	622SUP	\$61,006	2.70%	\$25,776	1.18%	-57.75%	Location All
		Travel	624TRV	\$18,179	0.80%	\$14,400	0.66%	-20.79%	Fund Type All
		Waivers & Scholarships	628WAV	\$0	0.00%				Account Type All
		<b>Subcategory Total</b>		<b>\$390,651</b>	<b>17.29%</b>	<b>\$328,035</b>	<b>15.07%</b>	<b>-16.03%</b>	
<b>Category Total</b>			<b>\$390,651</b>	<b>17.29%</b>	<b>\$328,035</b>	<b>15.07%</b>	<b>-16.03%</b>		
<b>Total Expenses</b>			<b>\$2,259,249</b>	<b>100.00%</b>	<b>\$2,177,310</b>	<b>100.00%</b>	<b>-3.63%</b>		

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

**Montana University System**  
**Current Unrestricted Expenditures**  
**FY23 Actuals to FY24 Budgeted**  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
23

Period  
14

FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Administrative	611ADM	\$0	0.00%	\$0	0.00%		Net/Gross Tuition Net
		Classified	611CLS	\$1,227,348	30.17%	\$1,388,065	34.87%	13.09%	
		Contract Professional	611PRF	\$158,710	3.90%	\$165,783	4.16%	4.46%	
		Other Salaries	612OTS	\$109,775	2.70%	\$94,000	2.36%	-14.37%	
		Other Compensation	613OTC	\$34,239	0.84%				
	<b>Subcategory Total</b>			<b>\$1,530,073</b>	<b>37.61%</b>	<b>\$1,647,848</b>	<b>41.40%</b>	<b>7.70%</b>	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
	Benefits	Employee Benefits	614BEN	\$657,064	16.15%	\$726,241	18.25%	10.53%	
		Termination Pay	615TRP	\$5,907	0.15%	\$0	0.00%	-100.00%	
	<b>Subcategory Total</b>			<b>\$662,970</b>	<b>16.30%</b>	<b>\$726,241</b>	<b>18.25%</b>	<b>9.54%</b>	Reporting Units MT Technological Univ..
	<b>Category Total</b>			<b>\$2,193,043</b>	<b>53.91%</b>	<b>\$2,374,089</b>	<b>59.64%</b>	<b>8.26%</b>	Fund All
Operating Expenses	Operating Expenses	Communications	623COM	\$9,174	0.23%	\$4,950	0.12%	-46.04%	Org All
		Contracted Services	621SRV	\$461,300	11.34%	\$172,150	4.32%	-62.68%	Account All
		Other	628OTH	(\$150,739)	-3.71%	(\$54,277)	-1.36%	-63.99%	
		Rent	625RNT	\$508	0.01%	\$300	0.01%	-40.92%	Program 07 Operation/Mainten..
		Repairs & Maintenance	627MNT	\$53,207	1.31%	\$52,500	1.32%	-1.33%	Activity All
		Supplies	622SUP	\$197,309	4.85%	\$159,375	4.00%	-19.23%	Location All
		Travel	624TRV	\$112	0.00%	\$1,400	0.04%	1147.77%	
		Utilities	626UTL	\$1,304,349	32.06%	\$1,270,000	31.91%	-2.63%	Fund Type All
		<b>Subcategory Total</b>			<b>\$1,875,221</b>	<b>46.09%</b>	<b>\$1,606,398</b>	<b>40.36%</b>	<b>-14.34%</b>
<b>Category Total</b>			<b>\$1,875,221</b>	<b>46.09%</b>	<b>\$1,606,398</b>	<b>40.36%</b>	<b>-14.34%</b>		
<b>Total Expenses</b>			<b>\$4,068,264</b>	<b>100.00%</b>	<b>\$3,980,487</b>	<b>100.00%</b>	<b>-2.16%</b>		

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 ■ Next FY

Montana University System  
 Current Unrestricted Expenditures  
 FY23 Actuals to FY24 Budgeted  
 Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
23

Period  
14

FY Comparison  
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change	
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$51,680	100.00%	\$50,000	100.00%	-3.25%	Net/Gross Tuition Net
		<b>Subcategory Total</b>		<b>\$51,680</b>	<b>100.00%</b>	<b>\$50,000</b>	<b>100.00%</b>	<b>-3.25%</b>	Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
	<b>Category Total</b>			<b>\$51,680</b>	<b>100.00%</b>	<b>\$50,000</b>	<b>100.00%</b>	<b>-3.25%</b>	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
<b>Total Expenses</b>				<b>\$51,680</b>	<b>100.00%</b>	<b>\$50,000</b>	<b>100.00%</b>	<b>-3.25%</b>	Reporting Units MT Technological Univ..
									Fund All
									Org All
									Account All
									Program 08 Scholarships/Fello..
									Activity All
									Location All
									Fund Type All
									Account Type All

The Montana University System  
 5-Year Comparison by Program  
 Fiscal Year 2024

Chart of Accounts: All  
 Reporting Units: MT Technological University

Fiscal Year  
 2024

Chart of Accounts  
 MSU  
 UM

Program	2020	2021	2022	2023	2024 Budgeted	
Instruction	\$16,880,190	\$16,182,965	\$16,217,569	\$16,754,733	\$16,993,727	Ed Units or Agencies All
Organized Research	\$84,322	\$75,651	\$81,496	\$99,167	\$106,629	
Academic Support	\$1,785,845	\$1,902,581	\$1,616,551	\$1,652,047	\$1,984,756	Reporting Unit MT Technological Univer..
Student Services	\$3,714,417	\$3,446,890	\$3,496,768	\$3,922,499	\$3,798,441	
Institutional Support	\$2,378,926	\$2,355,310	\$2,069,510	\$2,259,249	\$2,177,310	Program All
Operation & Maintenance of Plant	\$4,151,015	\$3,891,489	\$3,917,412	\$4,068,264	\$3,980,487	
Scholarships & Fellowships	\$200,604	\$271,964	\$308,109	\$51,680	\$50,000	Fund All
<b>Grand Total</b>	<b>\$29,195,318</b>	<b>\$28,126,850</b>	<b>\$27,707,413</b>	<b>\$28,807,639</b>	<b>\$29,091,350</b>	Org All

FY Comparisons:  
 Selected FY Actual to Current Budget  
 Selected FY Actual to Next Budget  
 Selected FY Actual to Previous Actual  
 Next FY

The Montana University System  
 Institutional Financial Aid  
 FY23 Actuals to FY24 Budgeted

Fiscal Year  
23

Period  
14

Aid Type	Award Type	Actual FY23	% of Total	Budget FY24	% of Total Budget	% Change
Discounts	Non resident Graduate	\$48,215	2.24%	\$225,000	9.77%	366.66%
	Non resident Undergraduate*	\$162,500	7.56%	\$175,000	7.60%	7.69%
	<b>Total</b>	<b>\$210,715</b>	<b>9.81%</b>	<b>\$400,000</b>	<b>17.37%</b>	<b>89.83%</b>
Scholarships & Grants	MT Senior Citizen Waiver	\$1,567	0.07%	\$5,000	0.22%	219.05%
	Resident Graduate**	\$128,487	5.98%	\$80,000	3.47%	-37.74%
	Resident Undergraduate	\$410,018	19.08%	\$450,000	19.54%	9.75%
	<b>Total</b>	<b>\$540,073</b>	<b>25.14%</b>	<b>\$535,000</b>	<b>23.23%</b>	<b>-0.94%</b>
Waivers	American Indian Waiver	\$45,181	2.10%	\$50,000	2.17%	10.67%
	Dependent Waiver	\$56,780	2.64%	\$60,000	2.60%	5.67%
	Employee Waiver	\$28,055	1.31%	\$30,000	1.30%	6.93%
	Federal Yellow Ribbon Program	\$32,983	1.54%	\$35,000	1.52%	6.11%
	Honorably Discharged Veteran Waivr	\$5,835	0.27%	\$7,000	0.30%	19.96%
	MT National Guard Tuition Waiver	\$44,240	2.06%			
	MUS High School Honors	\$298,081	13.87%	\$300,000	13.02%	0.64%
	Peace & Fire Orphans	\$0	0.00%	\$4,500	0.20%	
	<b>Total</b>	<b>\$511,154</b>	<b>23.79%</b>	<b>\$486,500</b>	<b>21.12%</b>	<b>-4.82%</b>
Athletic Scholarships	Non resident Athlete	\$361,630	16.83%	\$395,029	17.15%	9.24%
	Resident Athlete	\$464,421	21.62%	\$431,775	18.75%	-7.03%
	<b>Total</b>	<b>\$826,051</b>	<b>38.45%</b>	<b>\$826,804</b>	<b>35.90%</b>	<b>0.09%</b>
Cash Scholarships	Scholarships & Fellowships	\$54,680	2.54%	\$55,000	2.39%	0.59%
	<b>Total</b>	<b>\$54,680</b>	<b>2.54%</b>	<b>\$55,000</b>	<b>2.39%</b>	<b>0.59%</b>
Other***	Other Tuition Waivers	\$5,878	0.27%			
	<b>Total</b>	<b>\$5,878</b>	<b>0.27%</b>			
<b>Grand Total</b>		<b>\$2,148,551</b>	<b>100.00%</b>	<b>\$2,303,304</b>	<b>100.00%</b>	<b>7.20%</b>

FY Comparison  
Next FY

Chart of Accounts  
 MSU  
 UM

Ed Units or Agencies  
 Ed Units

Reporting Units  
MT Technological Univer..

Account  
All

Definitions:

**Discounts:** Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

**Scholarships and Grants:** Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

**Waivers:** Waiving all/portion of tuition charges based on criteria and requirements dictated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

**Athletic Scholarships:** Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

\* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

\*\* A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

\*\*\* Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All  
Montana Technological University  
Budget for Auxiliary  
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$259,587	\$523,100		\$523,100	\$160,644	\$344,600		\$505,244	\$9,128	\$286,572
Dining/Food Services	\$300,143	\$2,482,224		\$2,482,224		\$2,392,800		\$2,392,800	\$0	\$389,567
Health Services	\$62,292	\$131,150		\$131,150	\$8,339	\$96,450	\$10,000	\$114,789	\$3,232	\$81,884
Parking	\$70,166	\$214,589		\$214,589	\$30,922	\$140,000	\$20,000	\$190,922	\$1,386	\$95,218
Student Housing	\$505,091	\$2,939,965		\$2,939,965	\$735,937	\$711,800	\$918,583	\$2,366,320	\$34,733	\$1,113,469
Student Union	\$200,321	\$437,300		\$437,300	\$275,734	\$148,800	\$5,000	\$429,534	\$12,077	\$220,164
<b>Grand Total</b>	<b>\$1,397,600</b>	<b>\$6,728,328</b>		<b>\$6,728,328</b>	<b>\$1,211,576</b>	<b>\$3,834,450</b>	<b>\$953,583</b>	<b>\$5,999,609</b>	<b>\$60,555</b>	<b>\$2,186,874</b>

Chart of Accounts: All  
Montana Technological University  
Actuals for Auxiliary  
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$290,354	\$500,037		\$500,037	\$152,865	\$377,938		\$530,804	\$9,128	\$268,716
Dining/Food Services	\$216,938	\$2,254,178		\$2,254,178		\$2,170,972		\$2,170,972	\$0	\$300,143
Health Services	\$78,565	\$130,500		\$130,500	\$9,287	\$137,487	\$0	\$146,774	\$3,232	\$65,523
Parking	\$64,595	\$186,575		\$186,575	\$29,768	\$131,236	\$20,000	\$181,005	\$1,386	\$71,551
Student Housing	\$1,458,865	\$2,447,194		\$2,447,194	\$675,135	\$582,250	\$2,143,583	\$3,400,968	\$34,733	\$539,824
Student Union	\$160,342	\$410,367		\$410,367	\$198,455	\$131,932	\$40,000	\$370,387	\$12,077	\$212,398
<b>Grand Total</b>	<b>\$2,269,659</b>	<b>\$5,928,850</b>		<b>\$5,928,850</b>	<b>\$1,065,511</b>	<b>\$3,531,815</b>	<b>\$2,203,583</b>	<b>\$6,800,909</b>	<b>\$60,555</b>	<b>\$1,458,155</b>

**Chart of Accounts: All  
Montana Technological University  
Budget for Designated  
FY24**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$319,166	\$203,000		\$203,000	\$56,353	\$131,000		\$187,353	\$0	\$334,813
Athletics	\$75,237	\$379,900		\$379,900		\$317,000		\$317,000		\$138,137
Campus Sales & Services	\$274,728	\$2,161,030		\$2,161,030	\$1,343,986	\$635,170	\$45,000	\$2,024,156	\$153,481	\$565,082
Continuing Education	\$984,961	\$1,050,000		\$1,050,000	\$545,547	\$700,000		\$1,245,547	\$29,859	\$819,273
Designated Scholarships	\$803	\$110,000	\$3,500	\$113,500		\$113,500		\$113,500		\$803
F&A Sponsored Programs	\$2,191,917	\$2,188,000		\$2,188,000	\$1,046,550	\$880,000	\$15,000	\$1,941,550	\$202,913	\$2,641,280
Fees	\$588,333	\$647,600	\$54,264	\$701,864	\$238,587	\$244,300	\$229,972	\$712,859	\$8,798	\$586,136
General Designated	\$4,374,520	\$75,000	\$25,000	\$100,000	\$83,280	\$19,087	\$1,330,873	\$1,433,240	\$7,668	\$3,048,948
Instructional Fees	\$340,847	\$791,000		\$791,000	\$298,370	\$475,000		\$773,370	\$1,184	\$359,660
Sales & Services	\$1,704,105	\$887,000		\$887,000	\$411,902	\$300,000		\$711,902	\$73,565	\$1,952,768
<b>Grand Total</b>	<b>\$10,854,616</b>	<b>\$8,492,530</b>	<b>\$82,764</b>	<b>\$8,575,294</b>	<b>\$4,024,575</b>	<b>\$3,815,057</b>	<b>\$1,620,845</b>	<b>\$9,460,477</b>	<b>\$477,468</b>	<b>\$10,446,901</b>



**Chart of Accounts: All  
Montana Technological University  
Actuals for Designated  
FY23**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$262,991	\$193,284		\$193,284	\$38,986	\$98,123		\$137,109	\$0	\$319,166
Athletics	\$1,164	\$364,407		\$364,407	\$3,432	\$286,902		\$290,334		\$75,237
Campus Sales & Services	\$20,122	\$2,250,421		\$2,250,421	\$1,298,230	\$652,585	\$45,000	\$1,995,815	\$153,481	\$428,208
Continuing Education	\$1,453,765	\$694,125		\$694,125	\$438,736	\$724,193		\$1,162,929	\$29,859	\$1,014,820
Designated Scholarships	\$421	\$103,694	\$8,898	\$112,592		\$112,210		\$112,210		\$803
F&A Sponsored Programs	\$2,271,067	\$1,990,067		\$1,990,067	\$999,653	\$697,928	\$371,636	\$2,069,217	\$202,913	\$2,394,830
Fees	\$635,343	\$581,464	\$50,670	\$632,134	\$203,440	\$238,189	\$237,516	\$679,145	\$8,798	\$597,131
General Designated	\$4,024,705	\$106,225	\$966,592	\$1,072,817	\$60,138	\$62,239	\$600,625	\$723,002	\$7,668	\$4,382,188
Instructional Fees	\$285,926	\$684,968		\$684,968	\$232,506	\$397,541		\$630,047	\$1,184	\$342,030
Sales & Services	\$1,696,790	\$789,624	\$10,000	\$799,624	\$416,486	\$375,823	\$0	\$792,309	\$73,565	\$1,777,670
<b>Grand Total</b>	<b>\$10,652,294</b>	<b>\$7,758,278</b>	<b>\$1,036,160</b>	<b>\$8,794,438</b>	<b>\$3,691,607</b>	<b>\$3,645,733</b>	<b>\$1,254,776</b>	<b>\$8,592,116</b>	<b>\$477,468</b>	<b>\$11,332,084</b>

Chart of Accounts: All  
 Montana Technological University  
 Budget for Endowments  
 FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Endowment Budget Estab..	\$0	\$1,000		\$1,000				\$0		\$1,000
Endowments	\$364,099			\$0				\$0		\$364,099
Quasi	\$28,000			\$0				\$0		\$28,000
<b>Grand Total</b>	<b>\$392,099</b>	<b>\$1,000</b>		<b>\$1,000</b>				<b>\$0</b>		<b>\$393,099</b>

**Chart of Accounts: All**  
**Montana Technological University**  
**Actuals for Endowments**  
**FY23**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Endowments	\$364,024	\$75		\$75				\$0		\$364,099
Quasi	\$28,000			\$0				\$0		\$28,000
<b>Grand Total</b>	<b>\$392,024</b>	<b>\$75</b>		<b>\$75</b>				<b>\$0</b>		<b>\$392,099</b>

Chart of Accounts: All  
Montana Technological University  
Budget for Loan Funds  
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loan	\$450,549	\$35,000		\$35,000		\$300,000		\$300,000		\$185,549
Institutional Loan	\$86,220	\$3,500		\$3,500			\$3,500	\$3,500		\$86,220
Private Loan	\$662,289	\$17,500		\$17,500		\$7,000		\$7,000		\$672,789
<b>Grand Total</b>	<b>\$1,199,058</b>	<b>\$56,000</b>		<b>\$56,000</b>		<b>\$307,000</b>	<b>\$3,500</b>	<b>\$310,500</b>		<b>\$944,558</b>

Chart of Accounts: All  
Montana Technological University  
Actuals for Loan Funds  
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loan	\$720,646	\$47,108		\$47,108		\$317,205		\$317,205		\$450,549
Institutional Loan	\$86,220	\$3,048		\$3,048			\$3,048	\$3,048		\$86,220
Private Loan	\$652,048	\$13,241		\$13,241		\$3,000		\$3,000		\$662,289
<b>Grand Total</b>	<b>\$1,458,913</b>	<b>\$63,398</b>		<b>\$63,398</b>		<b>\$320,205</b>	<b>\$3,048</b>	<b>\$323,253</b>		<b>\$1,199,058</b>

Chart of Accounts: All  
Montana Technological University  
Budget for Plant Funds  
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$6,051,893	\$820,000	\$165,000	\$985,000		\$2,000,000		\$2,000,000		\$5,036,893
Retirement of Indebtedne..	\$0	\$136,000	\$1,584,706	\$1,720,706		\$1,589,206	\$131,500	\$1,720,706		\$0
Unexpended Plant	\$3,001,609	\$4,595,780	\$915,000	\$5,510,780	\$624,432	\$4,368,501	\$2,654,703	\$7,647,636		\$864,753
<b>Grand Total</b>	<b>\$9,053,503</b>	<b>\$5,551,780</b>	<b>\$2,664,706</b>	<b>\$8,216,486</b>	<b>\$624,432</b>	<b>\$7,957,707</b>	<b>\$2,786,203</b>	<b>\$11,368,342</b>		<b>\$5,901,647</b>

Chart of Accounts: All  
Montana Technological University  
Actuals for Plant Funds  
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$5,719,720	\$243,365	\$776,952	\$1,020,317		\$595,043	\$93,102	\$688,144		\$6,051,893
Retirement of Indebtedne..	\$39	\$121,593	\$1,422,312	\$1,543,905		\$1,422,312	\$121,632	\$1,543,944		\$0
Unexpended Plant	\$3,562,050	\$2,910,266	\$2,108,102	\$5,018,368	\$554,667	\$3,750,491	\$1,273,651	\$5,578,809		\$3,001,609
<b>Grand Total</b>	<b>\$9,281,810</b>	<b>\$3,275,224</b>	<b>\$4,307,366</b>	<b>\$7,582,590</b>	<b>\$554,667</b>	<b>\$5,767,846</b>	<b>\$1,488,384</b>	<b>\$7,810,897</b>		<b>\$9,053,503</b>

Chart of Accounts: All  
Montana Technological University  
Budget for Restricted  
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	24	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$10,463	\$3,753,690		\$3,753,690	\$153,690	\$3,600,000		\$3,753,690		\$10,463
Other Restricted	\$485,230	\$1,185,000	\$18,583	\$1,203,583	\$1,096,000	\$107,583		\$1,203,583	\$127,362	\$612,592
Private Gifts & Scholarshi..	\$405,594	\$3,934,000		\$3,934,000		\$3,934,000		\$3,934,000		\$405,594
Restricted Sponsored Pro..	(\$9,290)	\$18,279,300	\$0	\$18,279,300	\$8,978,000	\$9,292,544	(\$544)	\$18,270,000		\$10
<b>Grand Total</b>	<b>\$891,997</b>	<b>\$27,151,990</b>	<b>\$18,583</b>	<b>\$27,170,573</b>	<b>\$10,227,690</b>	<b>\$16,934,127</b>	<b>(\$544)</b>	<b>\$27,161,273</b>	<b>\$127,362</b>	<b>\$1,028,659</b>



Chart of Accounts: All  
Montana Technological University  
Actuals for Restricted  
FY23

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	23	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$4,746	\$3,103,399	\$98,155	\$3,201,555	\$110,800	\$3,085,038		\$3,195,838		\$10,463
Other Restricted	\$456,111	\$1,084,899	\$18,583	\$1,103,482	\$968,459	\$105,904		\$1,074,363	\$127,362	\$612,592
Private Gifts & Scholarshi..	\$281,023	\$3,556,536		\$3,556,536		\$3,431,964		\$3,431,964		\$405,594
Restricted Spon Prog GAAP	\$0	(\$1,986,630)		(\$1,986,630)	\$0	(\$1,986,630)		(\$1,986,630)		\$0
Restricted Sponsored Pro..	\$3,392	\$13,852,572	\$0	\$13,852,572	\$6,420,694	\$7,397,422	\$47,138	\$13,865,254		(\$9,290)
<b>Grand Total</b>	<b>\$745,272</b>	<b>\$19,610,777</b>	<b>\$116,738</b>	<b>\$19,727,515</b>	<b>\$7,499,952</b>	<b>\$12,033,699</b>	<b>\$47,138</b>	<b>\$19,580,789</b>	<b>\$127,362</b>	<b>\$1,019,359</b>

ALL FUNDS  
FTE EMPLOYEE DATA

UNIT	Montana Technological University						
	BUDGETED FY 2023	PER- CENT	ACTUAL 2023	PER- CENT	BUDGETED FY 2024	PER- CENT	INCR. (DECR.)
<b>CURRENT UNRESTRICTED FUND:</b>							
Contract Faculty (AY/FY)	135.70	49%	128.58	49%	133.76	49%	4.03%
Contract Administrative	8.33	3%	7.88	3%	8.33	3%	5.74%
Contract Professional	40.27	15%	39.74	15%	40.30	15%	1.42%
Classified	72.00	26%	65.28	25%	70.48	26%	7.97%
Graduate Teaching & Research Assistants (GTA & GRA)	9.08	3%	8.84	3%	9.08	3%	2.76%
Part-Time and Other	11.63	4%	9.69	4%	9.64	4%	-0.47%
TOTAL	277.01	100%	259.99	100%	271.59	100%	4.46%
<b>RESTRICTED:</b>							
Contract Faculty (AY/FY)	15.41	14%	4.69	4%	13.06	8%	178.28%
Contract Administrative	-	0%	-	0%	-	0%	
Contract Professional	46.68	44%	68.04	57%	76.35	47%	12.21%
Classified	11.56	11%	7.54	6%	13.33	8%	76.74%
Graduate Teaching & Research Assistants (GTA & GRA)	16.32	15%	23.48	20%	39.58	24%	68.51%
Part-Time and Other	16.76	16%	16.63	14%	21.00	13%	26.30%
TOTAL	106.73	100%	120.39	100%	163.31	100%	35.66%
<b>DESIGNATED:</b>							
Contract Faculty (AY/FY)	2.22	4%	3.86	8%	3.22	6%	-16.56%
Contract Administrative	0.67	1%	0.67	1%	1.57	3%	133.45%
Contract Professional	21.63	42%	18.65	39%	21.82	41%	16.96%
Classified	18.25	36%	17.19	36%	18.45	35%	7.36%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	0%	
Part-Time and Other	8.30	16%	7.24	15%	8.31	16%	14.72%
TOTAL	51.07	100%	47.61	100%	53.37	100%	12.08%
<b>AUXILIARY:</b>							
Contract Faculty (AY/FY)	-	0%	-	0%	-	0%	
Contract Administrative	-	0%	-	0%	-	0%	
Contract Professional	5.10	28%	3.32	20%	4.85	27%	46.22%
Classified	8.00	44%	8.08	49%	8.00	44%	-1.01%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	0%	
Part-Time and Other	5.11	28%	5.12	31%	5.42	30%	5.76%
TOTAL	18.21	100%	16.52	100%	18.27	100%	10.57%
<b>PLANT:</b>							
Contract Faculty (AY/FY)	2.00	23%	1.00	14%	2.00	23%	100.00%
Contract Administrative	-	0%	-	0%	-	0%	
Contract Professional	4.33	50%	4.00	57%	4.83	55%	20.75%
Classified	2.00	23%	2.00	29%	2.00	23%	0.00%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	0%	
Part-Time and Other	0.30	4%	-	0%	-	0%	
TOTAL	8.63	100%	7.00	100%	8.83	100%	26.14%
<b>TOTAL FTE:</b>							
Contract Faculty (AY/FY)	155.33	34%	138.13	31%	152.04	30%	10.07%
Contract Administrative	9.00	2%	8.55	2%	9.90	2%	15.78%
Contract Professional	118.01	26%	133.75	30%	148.14	29%	10.77%
Classified	111.81	25%	100.09	22%	112.26	22%	12.16%
Graduate Teaching & Research Assistants (GTA & GRA)	25.40	6%	32.32	7%	48.66	9%	50.54%
Part-Time and Other	42.10	9%	38.68	9%	44.37	9%	14.70%
TOTAL	461.65	102%	451.52	100%	515.37	100%	14.14%

\*\*\*Comments\*\*\*

THE MONTANA UNIVERSITY SYSTEM  
 BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS  
 FINANCIAL SUMMARY - ACTUAL AND PROJECTED

NAME				CODE
<b>Montana Technological University</b>				<b>51050</b>
DESCRIPTION	BOR POLICY 901.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facility Maintenance	BOR POLICY 901.13 Scholarships & Stipends
INDEX	BRETRV	BREVRV		BSCHRS
1. Effective Date of Board Policy	January 2004	May 2005	November 1999	May 2003
2. Date Reserve Fund Established by Campus	FY 2002	FY 2005	N/A	FY 2009
3. Fund Code (BANNER)	538750	538760		538770
4. Financial Summary				
<b>Fund Balance - FYE 2022 (Actual)</b>	<b>526,815</b>	<b>1,590,885</b>	-	<b>1,066,730</b>
+ Revenues, Transfers In (Actual FY 23)	90,000	186,028	-	618,690
- Expenditures, Transfers Out (Actual FY 23)	60,000	200,000	-	174,462
<b>Fund Balance - FYE 2023 (Actual)</b>	<b>556,815</b>	<b>1,576,913</b>	-	<b>1,510,958</b>
+ Revenues, Transfers In (Projected FY 24)			-	
- Expenditures, Transfers Out (Projected FY24)	120,000	435,197	-	644,088
<b>Fund Balance - FYE 2024 (Projected)</b>	<b>436,815</b>	<b>1,141,716</b>	-	<b>866,870</b>
5. Required Reports				
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes (2002)	
b. Has the required annual business plan for been submitted and approved by OCHE?				
c. Has the required documentation for the transfers out of this reserve fund been submitted to OCHE?	N/A	N/A	N/A	N/A

**\*\*NOTES\*\***

Annual Business Plan remains unchanged from original submitted plan. Actual revenues & expenditures remain consistent with plan.

**Montana Technological University  
Long Term Maintenance Plan**

**Transfers, Expenditures and Fund Balance**

<b>Actual FY 23/Budgeted FY 24</b>	<b>Actual FY 23</b>	<b>Budget FY 24</b>
Transfers	\$112,000	
Expenditures	\$496,706	\$145,000
Ending Fund Balance	<u>\$400,484</u>	<u>\$255,484</u>

**Long Term Maintenance Plan**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>
Flooring Replacement - State Buildings	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
HVAC Controls - MG Basement and 3rd floor		\$36,000			
HVAC Controls - MG 1st floor			\$42,000		
HVAC Controls - MG - 2nd floor				\$48,000	
HVAC Critical / Emergency Repairs	\$50,000	\$50,000	\$50,000	\$55,000	\$55,000
Landscaping - Trees, Mulch, New Materials, Sprinklers	\$30,000	\$35,000	\$35,000	\$35,000	\$35,000
Asphalt Repairs - Potholes, Crack Fill, Lining, etc.	\$20,000	\$20,000	\$20,000	\$25,000	\$25,000
Resurface Library Parking Lot			\$120,000		
M Mountain Electrical Improvements(separate index)			\$40,000		
Underground Utility Upgrades		\$100,000			\$100,000
ELC Lab Millwork - Room 104 and 105				\$75,000	
Library Structural Repairs - South Side Interior			\$30,000		
Library Window Seal Repairs - Multiple locations		\$25,000			
Highlands Intrusion Alarm	\$25,000				
Highlands Rooftop AC / Air Handlers Improvements			\$100,000	\$100,000	
Highlands - Resurfacing North Parking Lot					\$100,000
<b>Totals</b>	<b>\$145,000</b>	<b>\$286,000</b>	<b>\$457,000</b>	<b>\$358,000</b>	<b>\$335,000</b>

CHE 115 – Montana Technological University

Negative Fund Balance Report. Montana Tech does not have a negative fund balance of \$9,290 in Restricted Sponsored Programs due to a reconciling Banner/SABHRS entry. This will be positive in FY 24.

CHE 116 – Montana Technological University

Negative Cash Balance Report. Montana Tech does not have any negative cash balances to report as of June 30, 2023 for funds that have been negative for two consecutive years.

Bonded Indebtedness Report

Campus: **The University of Montana**  
Date: **June 30, 2023**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGDED REVENUES		OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2023	FY2023 PRINCIPAL & INTEREST PAYMENT Actual	FY2024 PRINCIPAL & INTEREST PAYMENT Est	FY2025 PRINCIPAL & INTEREST PAYMENT Est	FY2026 PRINCIPAL & INTEREST PAYMENT Est
1 Series 2019A	\$ 13,185,000	Series A refinanced Series O 2017. The Series O 2017 revenue bonds were issued for the purpose of constructing the Living Learning Center building on the Butte campus, and paying the cost of issuance of Series O.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 10,900,000	\$ 989,850	\$ 989,510	\$ 993,492	\$ 991,627
2 Series 2019B (Tax Exempt)	\$ 54,460,000	A portion of the proceeds from Series 2019B (Tax Exempt) will go toward funding various projects on the University of Montana campuses. The remaining proceeds refunded all of the University's outstanding bonds (Series K, L, M, N) and loans (SBCEP & Intercap), except Series 2017O bonds and the MSTA Debt.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 47,645,000	\$ 4,539,200	\$ 4,540,900	\$ 4,533,500	\$ 4,536,800
3 Series 2019C (Taxable)	\$ 92,355,000	A portion of the proceeds from Series 2019C (Taxable) will go toward funding various projects on the University of Montana campuses. The remaining proceeds refunded all of the University's outstanding bonds (Series K, L, M, N) and loans (SBCEP & Intercap), except Series 2017O bonds and the MSTA Debt.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 92,355,000	\$ 2,948,591	\$ 2,948,591	\$ 2,948,591	\$ 2,948,591
4 Series 2022 (Tax Exempt)	\$ 60,000,000	The proceeds from the Series 2022 bond issuance will be used primarily to fund cost overages on construction of a new dining facility and a dormitory renovation, and to fund construction of a new 200 bed residence hall on the University's Missoula campus.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 60,000,000	\$ 2,353,750	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
<b>Total Bonded Indebtedness</b>					<b>\$ 210,900,000</b>				

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS / AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2022 BALANCE	JUNE 30, 2023 BALANCE	Percent Change From FY22 to FY23			
1-B Intercap Loans-MSTA	\$ 501,375	Research	Indirect Cost Assessment	\$ 368,252	\$ 362,449	-2%			
5-M Intercap Loans - MSTA	\$ 3,509,627	Research	Indirect Cost Assessment	\$ 2,577,766	\$ 2,537,143	-2%			
<b>Total Other Indebtedness</b>					<b>\$ 2,899,592</b>				

**TOTAL OUTSTANDING DEBT at June 30, 2023** **\$ 213,799,592**

### Inter-Entity Loan Status Report

Campus: **Montana Technological University**

Date: **June 30, 2023**

*Inter-Entity Loan Balance:*

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY23	Ending Loan Balance FY23
6/30/2013 (Existed prior to this date but exact date unknown)	\$1,500,000 (Existed prior to this date but amount unknown)	Restricted Spn Prg Inter-Entity Loan - 32500	Designated Inter-Entity Loan - 33500				\$1,000,000	\$1,000,000

*Loan/Advance Balance (Long-Term)*

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY2	Ending Loan Balance FY22

**Narrative:**