

Flathead Valley Community College

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Flathead Valley Community College
ALL FUNDS
FISCAL YEAR 2025

Campus/Agency	Actual FY 2024	Budgeted FY 2025	Dollar Change Actual 2024 to Budgeted 2025	Percent Change Actual 2024 to Budgeted 2025
Educational Unit, Community College or Agency:				
Current Operating Unrestricted	\$ 21,967,240	\$ 24,946,985	\$ 2,979,745	14%
Current Restricted	6,125,328	6,000,000	\$ (125,328)	-2%
Current Designated	1,787,836	2,005,261	\$ 217,425	12%
Auxiliary Enterprises	3,804,468	4,290,000	\$ 485,532	13%
Loan & Endowment Funds	-	-	\$ -	0%
Plant Funds	838,657	1,050,000	\$ 211,343	25%
TOTAL ALL FUNDS	<u>\$ 34,523,529</u>	<u>\$ 38,292,246</u>	<u>\$ 3,768,717</u>	11%

CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)

UNIT NAME: Flathead Valley Community College

NAME OF FUND	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT INCR/(DECR)
General Fund:					
State Appropriations					
HB 2	\$9,874,142	44.1%	\$10,606,164	44.3%	7.4%
HB 2 Leg Audit	\$58,100	0.3%		0.0%	-100.0%
Carryforward		0.0%	\$367,987	1.5%	
		0.0%		0.0%	
HB 377 PERS ER 1% inc		0.0%		0.0%	
HB 454 TRS ER 1% inc		0.0%		0.0%	
HB13	\$388,747	1.7%	\$728,319	3.0%	87.4%
Total State Appropriations	\$10,320,989	46.1%	\$11,702,470	48.9%	13.4%
Student Fees		0.0%		0.0%	
In-District Tuition	\$3,752,787	16.8%	\$3,587,747	15.0%	-4.4%
Out of District Tuition	\$826,382	3.7%	\$905,421	3.8%	9.6%
Out of State Tuition	\$579,557	2.6%	\$573,308	2.4%	-1.1%
WUE	\$64,084	0.3%	\$54,951	0.2%	-14.3%
Total Tuition & Fees	\$5,222,809	23.3%	\$5,121,427	21.4%	-1.9%
Mandatory Levy	\$6,778,450	30.3%	\$6,973,088	29.1%	2.9%
Other	\$80,000	0.4%	\$150,000	0.6%	87.5%
SUB-TOTAL UNRESTRICTED REVENUE	\$22,402,248	100.0%	\$23,946,985	100.0%	6.9%
TOTAL UNRESTRICTED REVENUE	\$22,402,248		\$23,946,985		6.9%

MANDATORY TUITION AND FEES PER STUDENT (@ 15 credits)	FY 2024	FY 2025
In-District	\$5,634	\$5,715
Out of District	\$7,133	\$7,245
Out of State	\$13,352	\$13,587
WUE	\$9,364	\$9,520
Other:		
Value of One Mill - Flathead County	\$498,268	\$504,792
Value of One Mill - Lincoln County	\$42,147	\$58,571
Percent of Mandatory Mill Levy Support	30.26%	29.12%
Anticipated Reversion		

Title	Chief Financial Officer	Signature 
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CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA GRAND TOTAL

UNIT NAME: Flathead Valley Community College
ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENDITURES**

DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty	102.08	48.9%	104.58	49.4%	2.4%
Contract Professional & Admin.	56.31	27.0%	55.36	26.1%	-1.7%
Support Staff	48.47	23.2%	49.97	23.6%	3.1%
Other Employees (Workstudy)	2.00	1.0%	2.00	0.9%	0.0%
TOTAL FTE'S	208.86	100.0%	211.91	100.0%	1.5%
TOTAL FY FTE STUDENTS	1,209		1,270		5.1%
PERSONAL SERVICES:					
Contract Faculty	5,400,603	27.2%	6,271,841	27.3%	16.1%
Contract Professional & Admin.	5,638,537	28.4%	6,385,103	27.8%	13.2%
Support Staff	844,468	4.3%	1,005,212	4.4%	19.0%
Other Employees (Workstudy)	94,148	0.5%	115,760	0.5%	23.0%
Total Salaries	\$ 11,977,755	60.4%	\$ 13,777,915	60.0%	15.0%
Employee Benefits	4,409,214	22.2%	4,698,799	20.5%	6.6%
TOTAL PERSONAL SERVICES	\$ 16,386,968	82.7%	\$ 18,476,714	80.5%	12.8%
OPERATING EXPENSES:					
Contracted Services	1,502,362	7.6%	1,781,459	7.8%	18.6%
Supplies and Materials	547,247	2.8%	817,847	3.6%	49.4%
Communications	262,115	1.3%	268,030	1.2%	2.3%
Travel	93,861	0.5%	157,536	0.7%	67.8%
Rent	93,848	0.5%	94,108	0.4%	0.3%
Utilities	428,759	2.2%	461,055	2.0%	7.5%
Repair and Maintenance	102,086	0.5%	103,305	0.5%	1.2%
Other	222,575	1.1%	330,755	1.4%	48.6%
Total Operating Expenses	\$ 3,252,852	16.4%	\$ 4,014,096	17.5%	23.4%
Equipment and Capital	178,756	0.9%	446,500	1.9%	149.8%
NonMandatory Transfers	6,415	0.0%	9,676	0.0%	50.8%
Total Expenditures	\$ 19,824,992	100.0%	\$ 22,946,985	100.0%	15.7%
Scholarships	\$ 1,071,124		\$ 1,000,000		-6.6%
TOTAL EXPENDITURES BY OBJECT	\$ 20,896,116		\$ 23,946,985		14.6%
Recap by Program:					
Instruction	\$ 9,338,731	44.7%	\$ 10,606,550	44.3%	13.6%
Academic Support	1,354,527	6.5%	1,587,961	6.6%	17.2%
Student Services	2,054,979	9.8%	2,034,242	8.5%	-1.0%
Institutional Support	5,596,286	26.8%	6,504,963	27.2%	16.2%
Operation and Maintenance of Plant	2,551,593	12.2%	3,213,269	13.4%	25.9%
Sub-Total	\$ 20,896,116	100.0%	\$ 23,946,985	100.0%	14.6%
Scholarships	1,071,124		1,000,000		-6.6%
TOTAL EXPENSES BY PROGRAM	\$ 21,967,240		\$ 24,946,985		13.6%

Chief Financial Officer:

Title

Signature

Date



CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Flathead Valley Community College					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty	102.08	91.2%	104.58	92.6%	2.4%
Contract Professional & Admin.	9.35	8.4%	8.35	7.4%	-10.7%
Support Staff		0.0%		0.0%	
Other Employees (Workstudy)	0.50	0.4%		0.0%	-100.0%
TOTAL FTE'S	111.93	100.0%	112.93	100.0%	0.9%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty	\$ 5,400,603	65.3%	\$ 6,271,841	65.3%	16.1%
Contract Professional & Admin.	605,081	7.3%	704,346	7.3%	16.4%
Support Staff		0.0%		0.0%	
Other Employees (Workstudy)	1,713	0.0%	45,760	0.5%	2571.7%
Total Salaries	\$ 6,007,396	72.7%	\$ 7,021,947	73.1%	16.9%
Employee Benefits	\$ 2,068,456	25.0%	\$ 2,367,790	24.6%	14.5%
TOTAL PERSONAL SERVICES	\$ 8,075,852	97.7%	\$ 9,389,737	97.7%	16.3%
OPERATING EXPENSES:					
Contracted Services	\$ 58,318	0.7%	\$ 65,365	0.7%	12.1%
Supplies and Materials	90,299	1.1%	100,761	1.0%	11.6%
Communications	4,738	0.1%	5,550	0.1%	17.1%
Travel	18,099	0.2%	26,083	0.3%	44.1%
Rent	100	0.0%	500	0.0%	400.0%
Utilities		0.0%		0.0%	
Repair and Maintenance	7,363	0.1%	3,550	0.0%	-51.8%
Other	11,551	0.1%	13,174	0.1%	14.1%
Total Operating Expenses	\$ 190,469	2.3%	\$ 214,983	2.2%	12.9%
Equipment and Capital	-	0.0%		0.0%	
NonMandatory Transfers	1,286	0.0%	1,830	0.0%	42.3%
Total Expenditures	\$ 8,267,607	100.0%	\$ 9,606,550	100.0%	16.2%
Scholarships	1,071,124		1,000,000		-6.6%
TOTAL EXPENDITURES BY OBJECT	\$ 9,338,731		\$ 10,606,550		13.6%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Flathead Valley Community College					
ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	7.50	57.7%	7.55	51.9%	0.7%
Support Staff	5.00	38.5%	5.00	34.4%	0.0%
Other Employees (Workstudy)	0.50	3.8%	2.00	13.7%	300.0%
TOTAL FTE'S	13.00	100.0%	14.55	100.0%	11.9%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	668,286	49.3%	713,367	44.9%	6.7%
Support Staff	182,546	13.5%	195,496	12.3%	7.1%
Other Employees (Workstudy)	6,553	0.5%	70,000	4.4%	968.2%
Total Salaries	857,385	63.3%	978,863	61.6%	14.2%
Employee Benefits	312,572	23.1%	338,992	21.3%	8.5%
TOTAL PERSONAL SERVICES	1,169,958	86.4%	1,317,855	83.0%	12.6%
OPERATING EXPENSES:					
Contracted Services	40,269	3.0%	57,631	3.6%	43.1%
Supplies and Materials	50,609	3.7%	95,650	6.0%	89.0%
Communications	4,499	0.3%	4,800	0.3%	6.7%
Travel	18,145	1.3%	31,200	2.0%	72.0%
Rent	-	0.0%	-	0.0%	
Utilities	-	0.0%	-	0.0%	
Repair and Maintenance	399	0.0%	1,300	0.1%	226.2%
Other	60,827	4.5%	68,575	4.3%	12.7%
Total Operating Expenses	174,747	12.9%	259,156	16.3%	48.3%
Equipment and Capital	8,496	0.6%	6,500	0.4%	-23.5%
NonMandatory Transfers	1,326	0.1%	4,450	0.3%	235.6%
Total Expenditures	\$ 1,354,527	100.0%	1,587,961	100.0%	17.2%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	1,354,527		1,587,961		17.2%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Flathead Valley Community College
ACCOUNTING FUNCTION: **STUDENT SERVICES**

DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.		0.0%		0.0%	
Support Staff	24.05	96.0%	25.55	100.0%	6.2%
Other Employees (Workstudy)	1.00	4.0%		0.0%	-100.0%
TOTAL FTE'S	25.05	100.0%	25.55	100.0%	2.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	1,323,425	64.4%	1,417,265	69.7%	7.1%
Support Staff	2,792	0.1%		0.0%	-100.0%
Other Employees (Workstudy)	17,087	0.8%		0.0%	-100.0%
Total Salaries	1,343,304	65.4%	1,417,265	69.7%	5.5%
Employee Benefits	601,150	29.3%	432,442	21.3%	-28.1%
TOTAL PERSONAL SERVICES	1,944,453	94.6%	1,849,706	90.9%	-4.9%
OPERATING EXPENSES:					
Contracted Services	60,185	2.9%	128,148	6.3%	112.9%
Supplies and Materials	29,045	1.4%	38,335	1.9%	32.0%
Communications	763	0.0%	390	0.0%	-48.9%
Travel	9,043	0.4%	7,892	0.4%	-12.7%
Rent		0.0%	700	0.0%	
Utilities		0.0%		0.0%	
Repair and Maintenance	-	0.0%		0.0%	
Other	10,900	0.5%	8,371	0.4%	-23.2%
Total Operating Expenses	109,936	5.3%	183,836	9.0%	67.2%
Equipment and Capital		0.0%		0.0%	
NonMandatory Transfers	590	0.0%	700	0.0%	18.6%
Total Expenditures	2,054,979	100.0%	2,034,242	100.0%	-1.0%
Scholarships	-				
TOTAL EXPENDITURES BY OBJECT	2,054,979		2,034,242		-1.0%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Flathead Valley Community College					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty				0.0%	
Contract Professional & Admin.	35.46	90.0%	35.46	90.0%	0.0%
Support Staff	3.94	10.0%	3.94	10.0%	0.0%
Other Employees (Workstudy)		0.0%		0.0%	
TOTAL FTE'S	39.40	100.0%	39.40	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	2,803,444	50.1%	3,286,832	50.5%	17.2%
Support Staff	112,324	2.0%	119,870	1.8%	6.7%
Other Employees (Workstudy)	68,794	1.2%		0.0%	-100.0%
Total Salaries	2,984,562	53.3%	3,406,702	52.4%	14.1%
Employee Benefits	1,064,711	19.0%	1,144,912	17.6%	7.5%
TOTAL PERSONAL SERVICES	4,049,273	72.4%	4,551,614	70.0%	12.4%
OPERATING EXPENSES:					
Contracted Services	798,215	14.3%	948,872	14.6%	18.9%
Supplies and Materials	204,353	3.7%	393,658	6.1%	92.6%
Communications	161,944	2.9%	169,634	2.6%	4.7%
Travel	48,574	0.9%	92,361	1.4%	90.1%
Rent	93,748	1.7%	92,378	1.4%	-1.5%
Utilities	11,453	0.2%	10,000	0.2%	-12.7%
Repair and Maintenance	1,677	0.0%	3,115	0.0%	85.7%
Other	139,050	2.5%	240,635	3.7%	73.1%
Total Operating Expenses	1,459,014	26.1%	1,950,654	30.0%	33.7%
Equipment and Capital	84,787	1.5%	-	0.0%	-100.0%
NonMandatory Transfers	3,213	0.1%	2,696	0.0%	-16.1%
Total Expenditures	5,596,286	100.0%	6,504,963	100.0%	16.2%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	5,596,286		6,504,963		16.2%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Flathead Valley Community College					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	ACTUAL FY2024	PERCENT	BUDGETED FY2025	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	4.00	20.5%	4.00	20.5%	0.0%
Support Staff	15.48	79.5%	15.48	79.5%	0.0%
Other Employees (Workstudy)					
TOTAL FTE'S	19.48	100.0%	19.48	100.0%	0.0%
TOTAL FY FTE STUDENTS					
PERSONAL SERVICES:					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	238,301	9.3%	263,293	8.2%	10.5%
Support Staff	546,806	21.4%	689,845	21.5%	26.2%
Other Employees (Workstudy)		0.0%		0.0%	
Total Salaries	785,107	30.8%	953,138	29.7%	21.4%
Employee Benefits	362,325	14.2%	414,663	12.9%	14.4%
TOTAL PERSONAL SERVICES	1,147,432	45.0%	1,367,801	42.6%	19.2%
OPERATING EXPENSES:					
Contracted Services	545,374	21.4%	581,443	18.1%	6.6%
Supplies and Materials	172,942	6.8%	189,444	5.9%	9.5%
Communications	90,171	3.5%	87,655	2.7%	-2.8%
Travel		0.0%		0.0%	
Rent		0.0%	530	0.0%	
Utilities	417,305	16.4%	451,055	14.0%	8.1%
Repair and Maintenance	92,648	3.6%	95,341	3.0%	2.9%
Other	246	0.0%		0.0%	-100.0%
Total Operating Expenses	1,318,687	51.7%	1,405,468	43.7%	6.6%
Equipment and Capital	85,474	3.3%	440,000	13.7%	414.8%
NonMandatory Transfers	-	0.0%			
Total Expenditures	2,551,593	100.0%	3,213,269	100.0%	25.9%
Scholarships					
TOTAL EXPENDITURES BY OBJECT	2,551,593		3,213,269		25.9%

**Flathead Valley Community College
Budget for Auxiliary Funds
FY 2025**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	974,241	550,000		550,000	74,000	476,000		550,000	974,241
Housing	478,040	780,000		780,000	170,000	90,000	520,000	780,000	478,040
Food Services	787,867	200,000		200,000	200,000	120,000		320,000	667,867
Student Health Clinic	43,657	120,000		120,000		140,000		140,000	23,657
College Center	-	2,500,000		2,500,000	800,000	1,700,000		2,500,000	-
Auxiliary Funds Totals	2,283,804	4,150,000	-	4,150,000	1,244,000	2,526,000	520,000	4,290,000	2,143,804

**Flathead Valley Community College
Actual for Auxiliary Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Bookstore	1,038,498	551,232		551,232		613,326	2,164	615,490	974,241
Housing	693,649	786,665		786,665	158,024	324,300	519,951	1,002,275	478,040
Food Services	747,430	208,427	10,281	218,709		178,126	146	178,272	787,867
Student Health Clinic	79,328	104,157	1,140	105,297		140,959	8	140,967	43,657
College Center	14,132	1,847,701	5,633	1,853,333	349,034	1,514,779	3,653	1,867,465	-
Auxiliary Funds Totals	2,573,036	3,498,183	17,054	3,515,236	507,058	2,771,489	525,921	3,804,468	2,283,804

**Flathead Valley Community College
Budget for Designated Funds
FY 2025**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	498,565	450,000		450,000		450,000		450,000	498,565
Continuing Education	897,508	750,000		750,000	600,000	300,000		900,000	747,508
Recharge Centers	-								
	893,049	25,000	100,000	125,000	65,000	150,000		215,000	803,049
Sales and Services	-								
	195,261			-		195,261		195,261	-
Designated	-								
	1,521,118	20,000		20,000	20,000	225,000		245,000	1,296,118
Designated Funds Totals	4,005,500	1,245,000	100,000	1,345,000	685,000	1,320,261	-	2,005,261	3,345,239

**Flathead Valley Community College
Actual for Designated Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Instructional Fees	424,186	504,048		504,048	43,973	349,954	35,742	429,669	498,565
Continuing Education	654,791	1,102,815		1,102,815	665,720	180,651	13,728	860,099	897,508
Recharge Centers	678,136	905	309,099	310,003	56,836	38,185	70	95,091	893,049
Sales and Services	156,276	41,795		41,795		2,810		2,810	195,261
Designated	1,660,769	220,493	40,024	260,516	18,246	376,184	5,738	400,167	1,521,118
Designated Funds Totals	3,574,159	1,870,056	349,122	2,219,178	784,775	947,784	55,277	1,787,836	4,005,500

**Flathead Valley Community College
Budget for Plant Funds
FY 2025**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	6,946,227	1,300,000		1,300,000		1,050,000		1,050,000	7,196,227
Plant Funds Totals	6,946,227	1,300,000	-	1,300,000	-	1,050,000	-	1,050,000	7,196,227

**Flathead Valley Community College
Actual for Plant Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	5,783,790	1,919,944	81,150	2,001,094		757,507	81,150	838,657	6,946,227
Plant Funds Totals	5,783,790	1,919,944	81,150	2,001,094	-	757,507	81,150	838,657	6,946,227

**Flathead Valley Community College
Budget for Restricted Funds
FY 2025**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	-	1,300,000		1,300,000		1,300,000		1,300,000	-
Local Grants and Contracts	13,140	50,000		50,000		50,000		50,000	13,140
State Grants and Contracts	52,339	150,000		150,000	110,000	40,000		150,000	52,339
Federal Grants and Contracts	12,562	1,500,000		1,500,000	750,000	750,000		1,500,000	12,562
Financial Aid	-	3,000,000		3,000,000		3,000,000		3,000,000	-
Restricted Funds Totals	78,042	6,000,000	-	6,000,000	860,000	5,140,000	-	6,000,000	78,042

**Flathead Valley Community College
Actual for Restricted Funds
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	-	1,135,267		1,135,267	-		1,135,267	1,135,267	-
Local Grants and Contracts	14,313	37,123		37,123	4,962	32,959	374	38,295	13,140
State Grants and Contracts	4,800	216,450		216,450	99,797	50,011	19,103	168,911	52,339
Federal Grants and Contracts	12,562	1,187,432		1,187,432	744,481	438,212	4,739	1,187,432	12,562
Financial Aid		3,595,423		3,595,423		3,595,423		3,595,423	-
Restricted Funds Totals	31,675	6,171,695	-	6,171,695	849,240	4,116,604	1,159,484	6,125,328	78,042

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

CAMPUS				CODE
Flathead Valley Community College				CC
DESCRIPTION	Budgeted FY25 Tuition Revenue Waived	Actual FY24 Tuition Revenue Waived	Budgeted FY24 Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary				
In District				
Resident Undergrad	10,000	7,189	10,000	39.1%
Resident Dual Credit	200,000	297,086	200,000	-32.7%
Resident Athletics	18,000	18,000	18,000	0.0%
Resident Graduate				
SUBTOTAL	228,000	322,274	228,000	-29.3%
Out of District				
Resident Undergrad	5,000	350	5,000	1328.6%
Resident Dual Credit	65,000	72,273	65,000	-10.1%
Resident Athletics				
Resident Graduate				
SUBTOTAL	70,000	72,623	70,000	-3.6%
Non-Resident				
NR Undergraduate	15,000	16,547	15,000	-9.3%
NR Athletics				
NR Graduate				
NR WICHE				
PhD/MSSE				
Other (WUE)				
SUBTOTAL	15,000	16,547	15,000	-9.3%
Mandatory				
American Indians	25,000	22,958	25,000	8.9%
Resident Employee Dependents	97,000	117,501	97,000	-17.4%
Public Safety / Peace Officers	10,000	3,628	10,000	175.7%
Northwest Attendance	20,000	12,479	20,000	60.3%
MUS Honors	20,000	9,867	20,000	102.7%
FVCC Academic	399,000	289,853	399,000	37.7%
FVCC Honors	35,000	32,021	35,000	
Nathonal Guard	6,000	17,094	6,000	-64.9%
High School Honors	75,000	82,277	75,000	-8.8%
SUBTOTAL	687,000	587,680	687,000	16.9%
Scholarships				
		72,000		
Total Tuition Waived	1,000,000	1,071,124	1,000,000	

Campus: Flathead Valley Community College

Reporting Metric - Enrollment

	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Projected
In/Out of District	1,224.55	1,104.95	1,098.42	1,152.80	1,202.00
Out of State	41.06	58.16	57.47	47.70	59.00
Grow Eastern MT					
WUE	10.81	8.80	6.83	8.30	9.00
Total	1,276.42	1,171.91	1,162.72	1,208.80	1,270.00

Enrollment Projections

FY2025	
Resident Undergraduate	1202.00
Non-Resident Undergraduate	59.00
WUE	9.00
Total	1270.00

FY2025 - Resident Only	
Career and Technical Education	700.00
General Education	317.00
Dual Enrollment - College	186.00
Dual Credit - High School	60.00
Total	1263.00

FY2026 - Resident Only	
Career and Technical Education	700.00
General Education	430.00
Dual Enrollment - College	90.00
Dual Credit - High School	112.00
Total	1332.00

FY2027 - Resident Only	
Career and Technical Education	700.00
General Education	440.00
Dual Enrollment - College	95.00
Dual Credit - High School	131.00
Total	1366.00

CAMPUS: Flathead Valley Community College
AUTHORIZED CASH RESERVE FY 2024

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The amount of the general fund cash balance that is earmarked as cash reserve may not exceed 10% of the final general fund budget for the ensuing school fiscal year. The cash reserve is as follows:

Cash reserve balance at end of FY 2024: \$2,312,278.70

THE MONTANA COMMUNITY COLLEGE SYSTEM
 CAMPUS: Flathead Valley Community College
 CROSS REFERENCE OF FUNDING SOURCES

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the Board of Regents;

• General Fund(BUD 300) – Student Tuition -	\$5,121,428		
• General Fund(BUD 300) – Student Fees -	\$50,000		
• Designated Funds - Student Fees -	\$450,000		

(2) subject to 15-10-420, a mandatory mill levy on the community college district;

• General Fund(BUD 300) - Mandatory Levy -	\$3,436,070
• Retirement Fund (BUD 300) – Mandatory Levy -	\$1,403,747
• Debt Service - Voted Levy	\$967,823
• Medical Fund (BUD 300) - Permissive Levy	\$1,803,852

(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;

• Public Service Auxiliary Fund(Adult education levy)	\$498,634
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(4) the state general fund appropriation;

• General Fund(BUD 300)-State Appropriation -	\$10,606,164
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(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;

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(6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;

• Other revenue in General Fund. These revenues are from Interest, Indirect Income and Rental Income BUD 300-	\$150,000
• General fund (BUD 300) - HB124 Entitlement Payment	\$455,487
• Other _____	

(7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.

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(8) income from a political subdivision that is designated a community college service region under 20-15-241.

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