

Montana Technological University

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Montana Tech
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2025

Campus/Agency	Actual FY 2024	Budgeted FY 2025	Dollar Change Actual 2024 to Budgeted 2025	Percent Change Actual 2024 to Budgeted 2025
Montana Tech:				
Current Operating Unrestricted	\$ 29,036,146	\$ 31,542,488	\$ 2,506,342	9%
Current Restricted	23,667,227	27,516,273	3,849,046	16%
Current Designated	7,479,470	9,159,867	1,680,397	22%
Auxiliary Enterprises	6,142,978	6,577,523	434,545	7%
Loan & Endowment Funds	266,378	210,500	(55,878)	-21%
Plant Funds	7,610,009	9,581,619	1,971,610	26%
TOTAL ALL FUNDS	\$ 74,202,208	\$ 84,588,270	\$ 10,386,062	14%

Montana University System
Current Unrestricted Revenue
FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
14

FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
■ Next FY

Category	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$7,324	0.03%	\$6,200	0.02%	-15.35%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$1,831,824	6.29%	\$1,953,306	6.19%	6.63%	
	Program Tuition & Fees	520PRG	\$962,782	3.31%	\$973,165	3.09%	1.08%	Chart of Accounts
	Registration Fee	515REG	\$121,410	0.42%	\$123,240	0.39%	1.51%	<input checked="" type="checkbox"/> MSU
	Resident Tuition	500RES	\$6,149,683	21.12%	\$6,540,650	20.74%	6.36%	<input checked="" type="checkbox"/> UM
	WUE Tuition	505WUE	\$2,148,524	7.38%	\$2,237,713	7.09%	4.15%	Ed Units or Agencies
	Category Total		\$11,221,547	38.54%	\$11,834,274	37.52%	5.46%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
State Allocations	Hi Ed General Fund Reven..	555GEN	\$13,728,126	47.15%	\$14,924,208	47.31%	8.71%	Reporting Units
	Hi Ed Millage Revenue	555MIL	\$2,974,254	10.22%	\$2,920,254	9.26%	-1.82%	MT Technological Univer..
	MUS Retirement Plan	555SPE	\$111,628	0.38%	\$108,282	0.34%	-3.00%	Fund All
	Other OCHE/State Funding	555SPE	\$52,930	0.18%	\$564,710	1.79%	966.91%	Org All
	Category Total		\$16,866,938	57.93%	\$18,517,454	58.71%	9.79%	
Other Revenues	Carry Forward Funds	585CAR			\$78,708	0.25%		Account All
	Financial Aid	562FNA	\$15,400	0.05%	\$15,500	0.05%	0.65%	
	Investments	540INV	\$466,000	1.60%	\$325,000	1.03%	-30.26%	Program All
	Other Revenue	580OTH	\$126,276	0.43%	\$113,050	0.36%	-10.47%	Activity All
	Other Student Fees	532OSF	\$25,105	0.09%	\$0	0.00%	-100.00%	Location All
Category Total		\$632,782	2.17%	\$532,258	1.69%	-15.89%		
Transfers	Non Mandatory Transfer In	557NMX	\$394,088	1.35%	\$658,502	2.09%	67.10%	Fund Type All
	Category Total		\$394,088	1.35%	\$658,502	2.09%	67.10%	
Total Revenue		\$29,115,354	100.00%	\$31,542,488	100.00%	8.34%	Account Type All	

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waiivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$9,464,679	32.60%	\$10,692,388	33.90%	12.97%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$1,330,435	4.58%	\$1,408,871	4.47%	5.90%		
		Classified	611CLS	\$2,715,103	9.35%	\$3,289,824	10.43%	21.17%		
		Graduate Assistan..	611GST	\$333,024	1.15%	\$315,000	1.00%	-5.41%		
		Contract Professio..	611PRF	\$2,626,131	9.04%	\$3,030,072	9.61%	15.38%		
		Other Salaries	612OTS	\$320,305	1.10%	\$286,327	0.91%	-10.61%		
		Other Compensati..	613OTC	\$3,936	0.01%					
	Subcategory Total				\$16,793,612	57.84%	\$19,022,482	60.31%		13.27%
	Benefits	Employee Benefits	614BEN		\$5,818,848	20.04%	\$6,691,183	21.21%		14.99%
		Termination Benef..	615TRB							
Termination Pay		615TRP		\$196,954	0.68%	\$135,000	0.43%	-31.46%		
Subcategory Total				\$6,015,802	20.72%	\$6,826,183	21.64%	13.47%		
Category Total				\$22,809,414	78.56%	\$25,848,665	81.95%	13.32%		
Operating Expenses	Operating Expenses	Communications	623COM	\$194,180	0.67%	\$136,191	0.43%	-29.86%	Fund All	
		Contracted Services	621SRV	\$2,284,264	7.87%	\$1,626,878	5.16%	-28.78%		
		Other	6280TH	(\$75,715)	-0.26%	\$1,307,103	4.14%	-1826.34%		
		Rent	625RNT	\$25,093	0.09%	\$12,006	0.04%	-52.15%		
		Repairs & Mainten..	627MNT	\$277,526	0.96%	\$107,778	0.34%	-61.16%		
		Supplies	622SUP	\$992,445	3.42%	\$553,471	1.75%	-44.23%		
		Travel	624TRV	\$439,822	1.51%	\$490,637	1.56%	11.55%		
		Utilities	626UTL	\$1,298,965	4.47%	\$1,371,600	4.35%	5.59%		
		Waivers & Scholar..	628WAV	\$142,781	0.49%	\$57,000	0.18%	-60.08%		
		Subcategory Total				\$5,579,361	19.22%	\$5,662,664		17.95%
Category Total				\$5,579,361	19.22%	\$5,662,664	17.95%	1.49%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$25,630	0.09%	\$31,159	0.10%	21.57%	Org All	
		Subcategory Total			\$25,630	0.09%	\$31,159	0.10%		21.57%
	Transfers	NonMandatory Tra..	688NXF	\$621,741	2.14%					
		Subcategory Total			\$621,741	2.14%				
Category Total				\$647,371	2.23%	\$31,159	0.10%	-95.19%		
Total Expenses				\$29,036,146	100.00%	\$31,542,488	100.00%	8.63%	Account Type All	

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units

MT Technological Univ..

Fund

All

Org

All

Account

All

Program

All

Activity

All

Location

All

Fund Type

All

Account Type

All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
Current Unrestricted Expenditures
FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$9,439,819	56.06%	\$10,665,788	59.06%	12.99%	Net/Gross Tuition Net
		Contract Administrat..	611ADM	\$458,016	2.72%	\$476,336	2.64%	4.00%	
		Classified	611CLS	\$564,022	3.35%	\$692,625	3.84%	22.80%	
		Graduate Assistan..	611GST	\$333,024	1.98%	\$315,000	1.74%	-5.41%	
		Contract Professio..	611PRF	\$254,609	1.51%	\$172,346	0.95%	-32.31%	
		Other Salaries	612OTS	\$103,020	0.61%	\$65,388	0.36%	-36.53%	
		Other Compensati..	6130TC	\$678	0.00%				
	Subcategory Total			\$11,153,187	66.24%	\$12,387,483	68.59%	11.07%	
	Benefits	Employee Benefits	614BEN	\$3,642,630	21.63%	\$4,161,961	23.05%	14.26%	
		Termination Benef..	615TRB						
Termination Pay		615TRP	\$106,039	0.63%	\$85,000	0.47%	-19.84%		
Subcategory Total			\$3,748,669	22.26%	\$4,246,961	23.52%	13.29%		
Category Total			\$14,901,857	88.50%	\$16,634,444	92.11%	11.63%		
Operating Expenses	Operating Expenses	Communications	623COM	\$33,966	0.20%	\$53,323	0.30%	56.99%	Fund All
		Contracted Services	621SRV	\$839,073	4.98%	\$327,092	1.81%	-61.02%	
		Other	6280TH	\$155,482	0.92%	\$808,517	4.48%	420.01%	
		Rent	625RNT	\$17,901	0.11%	\$962	0.01%	-94.63%	
		Repairs & Mainten..	627MNT	\$15,308	0.09%	\$27,065	0.15%	76.80%	
		Supplies	622SUP	\$179,918	1.07%	\$73,483	0.41%	-59.16%	
		Travel	624TRV	\$60,851	0.36%	\$135,000	0.75%	121.85%	
		Waivers & Scholar..	628WAV	\$602	0.00%				
		Subcategory Total			\$1,303,101	7.74%	\$1,425,442	7.89%	
Category Total			\$1,303,101	7.74%	\$1,425,442	7.89%	9.39%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$11,615	0.07%	\$0	0.00%	-100.00%	Fund Type All
		Subcategory Total			\$11,615	0.07%	\$0	0.00%	
	Transfers	NonMandatory Tra..	688NXF	\$621,741	3.69%				
Subcategory Total			\$621,741	3.69%					
Category Total			\$633,357	3.76%	\$0	0.00%	-100.00%		
Total Expenses				\$16,838,315	100.00%	\$18,059,886	100.00%	7.25%	Account Type All

Chart of Accounts

- MSU
- UM

Ed Units or Agencies

- Agencies
- Ed Units

Reporting Units

MT Technological Univ..

Fund

All

Org

All

Account

All

Program

01 Instruction

Activity

All

Location

All

Fund Type

All

Account Type

All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Administrative	611ADM	\$56,010	53.67%	\$58,251	53.36%	4.00%	Net/Gross Tuition Net
		Contract Professional	611PRF	\$25,028	23.98%	\$22,848	20.93%	-8.71%	Chart of Accounts
		Other Salaries	612OTS	\$0	0.00%	\$900	0.82%		<input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Compensation	613OTC						Ed Units or Agencies
	Subcategory Total			\$81,038	77.65%	\$81,999	75.11%	1.19%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
	Benefits	Employee Benefits	614BEN	\$23,328	22.35%	\$23,853	21.85%	2.25%	Reporting Units MT Technological Univ..
	Subcategory Total			\$23,328	22.35%	\$23,853	21.85%	2.25%	Fund All
	Category Total			\$104,366	100.00%	\$105,852	96.96%	1.42%	Org All
Operating Expenses	Operating Expenses	Communications	623COM	\$0	0.00%	\$603	0.55%		Account All
		Contracted Services	621SRV	\$0	0.00%	\$2,056	1.88%		Program 02 Research
		Other	628OTH	\$0	0.00%	\$45	0.04%		Activity All
		Supplies	622SUP	\$0	0.00%	\$611	0.56%		Location All
	Subcategory Total			\$0	0.00%	\$3,315	3.04%		Fund Type All
	Category Total			\$0	0.00%	\$3,315	3.04%		Account Type All
Total Expenses				\$104,366	100.00%	\$109,167	100.00%	4.60%	

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$25,982	1.33%	\$26,600	1.20%	2.38%
		Contract Administrat..	611ADM	\$152,434	7.78%	\$185,000	8.33%	21.36%
		Classified	611CLS	\$110,610	5.64%	\$231,945	10.45%	109.70%
		Contract Professio..	611PRF	\$387,049	19.74%	\$462,782	20.84%	19.57%
		Other Salaries	6120TS	\$32,319	1.65%	\$32,474	1.46%	0.48%
		Other Compensati..	6130TC					
		Subcategory Total		\$708,394	36.13%	\$938,801	42.28%	32.53%
	Benefits	Employee Benefits	614BEN	\$252,682	12.89%	\$350,622	15.79%	38.76%
		Termination Pay	615TRP	\$11,487	0.59%			
		Subcategory Total		\$264,169	13.48%	\$350,622	15.79%	32.73%
	Category Total		\$972,563	49.61%	\$1,289,423	58.07%	32.58%	
Operating Expenses	Operating Expenses	Communications	623COM	\$59,092	3.01%	\$18,715	0.84%	-68.33%
		Contracted Services	621SRV	\$311,319	15.88%	\$323,690	14.58%	3.97%
		Other	6280TH	\$85,833	4.38%	\$375,224	16.90%	337.16%
		Rent	625RNT	\$196	0.01%	\$294	0.01%	50.38%
		Repairs & Mainten..	627MNT	\$199,574	10.18%	\$2,200	0.10%	-98.90%
		Supplies	622SUP	\$295,900	15.09%	\$164,806	7.42%	-44.30%
		Travel	624TRV	\$17,673	0.90%	\$10,000	0.45%	-43.42%
		Waivers & Scholar..	628WAV	\$4,250	0.22%	\$5,000	0.23%	17.65%
	Subcategory Total		\$973,836	49.68%	\$899,929	40.53%	-7.59%	
	Category Total		\$973,836	49.68%	\$899,929	40.53%	-7.59%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$14,015	0.71%	\$31,159	1.40%	122.33%
		Subcategory Total		\$14,015	0.71%	\$31,159	1.40%	122.33%
		Category Total		\$14,015	0.71%	\$31,159	1.40%	122.33%
Total Expenses				\$1,960,414	100.00%	\$2,220,511	100.00%	13.27%

Net/Gross Tuition
Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MT Technological Univ..

Fund
All

Org
All

Account
All

Program
04 Academic Support

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
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 ■ Next FY

Montana University System
Current Unrestricted Expenditures
FY24 Actuals to FY25 Budgeted
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Fiscal Year
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	(\$1,675)	-0.04%				Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units MT Technological Univ.. Fund All Org All Account All Program 05 Student Services Activity All Location All Fund Type All Account Type All	
		Contract Administrat..	611ADM	\$235,900	5.90%	\$244,470	5.63%	3.63%		
		Classified	611CLS	\$473,202	11.84%	\$615,070	14.16%	29.98%		
		Contract Professio..	611PRF	\$1,169,964	29.27%	\$1,389,543	31.99%	18.77%		
		Other Salaries	6120TS	\$65,233	1.63%	\$67,465	1.55%	3.42%		
		Other Compensati..	6130TC	\$2,775	0.07%					
	Subcategory Total				\$1,945,399	48.68%	\$2,316,548	53.33%		19.08%
	Benefits	Employee Benefits	614BEN	\$761,088	19.04%	\$890,241	20.49%	16.97%		
		Termination Pay	615TRP	\$35,468	0.89%					
	Subcategory Total				\$796,556	19.93%	\$890,241	20.49%		11.76%
Category Total				\$2,741,955	68.61%	\$3,206,789	73.82%	16.95%		
Operating Expenses	Operating Expenses	Communications	623COM	\$56,705	1.42%	\$19,100	0.44%	-66.32%		
		Contracted Services	621SRV	\$587,273	14.69%	\$457,668	10.54%	-22.07%		
		Other	6280TH	(\$68,472)	-1.71%	\$167,069	3.85%	-344.00%		
		Rent	625RNT	\$5,568	0.14%	\$10,450	0.24%	87.67%		
		Repairs & Mainten..	627MNT	\$6,414	0.16%	\$23,850	0.55%	271.83%		
		Supplies	622SUP	\$225,713	5.65%	\$129,420	2.98%	-42.66%		
		Travel	624TRV	\$338,567	8.47%	\$329,837	7.59%	-2.58%		
		Waivers & Scholar..	628WAV	\$102,929	2.58%					
Subcategory Total				\$1,254,698	31.39%	\$1,137,394	26.18%	-9.35%		
Category Total				\$1,254,698	31.39%	\$1,137,394	26.18%	-9.35%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF							
		Subcategory Total								
Category Total										
Total Expenses				\$3,996,653	100.00%	\$4,344,183	100.00%	8.70%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
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Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
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Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$553	0.03%				Net/Gross Tuition Net	
		Contract Administrative	611ADM	\$428,075	19.80%	\$444,814	17.80%	3.91%	Chart of Accounts <input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Classified	611CLS	\$258,936	11.97%	\$279,114	11.17%	7.79%		
		Contract Professional	611PRF	\$641,464	29.66%	\$777,723	31.13%	21.24%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units	
		Other Salaries	6120TS	\$15,594	0.72%	\$26,100	1.04%	67.37%		
		Other Compensation	6130TC	\$484	0.02%					
	Subcategory Total				\$1,345,105	62.20%	\$1,527,751	61.15%	13.58%	Reporting Units MT Technological Univ..
	Benefits	Employee Benefits	614BEN		\$452,558	20.93%	\$512,046	20.49%	13.14%	Fund All
		Termination Pay	615TRP		\$13,483	0.62%	\$50,000	2.00%	270.85%	
		Subcategory Total				\$466,040	21.55%	\$562,046	22.50%	20.60%
Category Total				\$1,811,145	83.75%	\$2,089,797	83.64%	15.39%	Account All	
Operating Expenses	Operating Expenses	Communications	623COM	\$38,296	1.77%	\$39,500	1.58%	3.14%	Program 06 Institutional Support	
		Contracted Services	621SRV	\$259,308	11.99%	\$319,222	12.78%	23.11%		
		Other	6280TH	(\$47,823)	-2.21%	\$7,644	0.31%	-115.98%	Activity All	
		Repairs & Maintenance	627MNT	\$3,380	0.16%	\$2,163	0.09%	-36.01%		
		Supplies	622SUP	\$75,671	3.50%	\$25,776	1.03%	-65.94%	Location All	
		Travel	624TRV	\$22,480	1.04%	\$14,400	0.58%	-35.94%		
		Waivers & Scholarships	628WAV	\$0	0.00%	\$0	0.00%		Fund Type All	
Subcategory Total				\$351,312	16.25%	\$408,705	16.36%	16.34%	Account Type All	
Category Total				\$351,312	16.25%	\$408,705	16.36%	16.34%		
Total Expenses				\$2,162,458	100.00%	\$2,498,502	100.00%	15.54%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Administrative	611ADM	\$0	0.00%				Net/Gross Tuition Net	
		Classified	611CLS	\$1,308,332	33.22%	\$1,471,070	34.55%	12.44%	Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Contract Professional	611PRF	\$148,017	3.76%	\$204,830	4.81%	38.38%		
		Other Salaries	612OTS	\$104,139	2.64%	\$94,000	2.21%	-9.74%		
		Other Compensation	6130TC						Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units	
	Subcategory Total			\$1,560,488	39.62%	\$1,769,900	41.56%	13.42%		
	Benefits	Employee Benefits	614BEN		\$686,561	17.43%	\$752,460	17.67%	9.60%	Reporting Units MT Technological Univ..
		Termination Pay	615TRP		\$30,478	0.77%				
	Subcategory Total			\$717,039	18.20%	\$752,460	17.67%	4.94%	Fund All	
	Category Total			\$2,277,527	57.82%	\$2,522,360	59.23%	10.75%	Org All	
Operating Expenses	Operating Expenses	Communications	623COM	\$6,120	0.16%	\$4,950	0.12%	-19.12%	Account All	
		Contracted Services	621SRV	\$287,291	7.29%	\$197,150	4.63%	-31.38%		
		Other	6280TH	(\$200,734)	-5.10%	(\$51,396)	-1.21%	-74.40%	Program 07 Operation/Mainten..	
		Rent	625RNT	\$1,428	0.04%	\$300	0.01%	-79.00%		
		Repairs & Maintenance	627MNT	\$52,849	1.34%	\$52,500	1.23%	-0.66%	Activity All	
		Supplies	622SUP	\$215,242	5.46%	\$159,375	3.74%	-25.96%	Location All	
		Travel	624TRV	\$252	0.01%	\$1,400	0.03%	455.60%		
		Utilities	626UTL	\$1,298,965	32.98%	\$1,371,600	32.21%	5.59%	Fund Type All	
		Subcategory Total			\$1,661,414	42.18%	\$1,735,879	40.77%	4.48%	Account Type All
Category Total			\$1,661,414	42.18%	\$1,735,879	40.77%	4.48%			
Total Expenses			\$3,938,940	100.00%	\$4,258,239	100.00%	8.11%			

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$35,000	100.00%	\$52,000	100.00%	48.57%
		Subcategory Total		\$35,000	100.00%	\$52,000	100.00%	48.57%
	Category Total			\$35,000	100.00%	\$52,000	100.00%	48.57%
Total Expenses				\$35,000	100.00%	\$52,000	100.00%	48.57%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MT Technological Univ..

Fund
All

Org
All

Account
All

Program
08 Scholarships/Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2025

Chart of Accounts: All
 Reporting Units: MT Technological University

Fiscal Year
 2025

Chart of Accounts
 MSU
 UM

Program	2021	2022	2023	2024	2025 Budgeted	
Instruction	\$16,182,965	\$16,217,569	\$16,754,733	\$16,838,315	\$18,059,886	Ed Units or Agencies All
Organized Research	\$75,651	\$81,496	\$99,167	\$104,366	\$109,167	
Academic Support	\$1,902,581	\$1,616,551	\$1,652,047	\$1,960,414	\$2,220,511	Reporting Unit MT Technological Univer..
Student Services	\$3,446,890	\$3,496,768	\$3,922,499	\$3,996,653	\$4,344,183	
Institutional Support	\$2,355,310	\$2,069,510	\$2,259,249	\$2,162,458	\$2,498,502	Program All
Operation & Maintenance of Plant	\$3,891,489	\$3,917,412	\$4,068,264	\$3,938,940	\$4,258,239	
Scholarships & Fellowships	\$271,964	\$308,109	\$51,680	\$35,000	\$52,000	Fund All
Grand Total	\$28,126,850	\$27,707,413	\$28,807,639	\$29,036,146	\$31,542,488	Org All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY24 Actuals to FY25 Budgeted

Fiscal Year
24

Period
14

Aid Type	Award Type	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Discounts	Non resident Graduate	\$343,164	13.42%	\$238,500	9.89%	-30.50%
	Non resident Undergraduate*	\$153,447	6.00%	\$185,500	7.69%	20.89%
	Total	\$496,611	19.42%	\$424,000	17.59%	-14.62%
Scholarships & Grants	MT Senior Citizen Waiver	\$1,401	0.05%	\$5,200	0.22%	271.17%
	Resident Graduate**	\$44,256	1.73%	\$83,200	3.45%	88.00%
	Resident Undergraduate	\$358,477	14.02%	\$468,000	19.41%	30.55%
	Total	\$404,134	15.80%	\$556,400	23.08%	37.68%
Waivers	American Indian Waiver	\$63,205	2.47%	\$52,000	2.16%	-17.73%
	Dependent Waiver	\$73,733	2.88%	\$62,400	2.59%	-15.37%
	Employee Waiver	\$46,691	1.83%	\$31,200	1.29%	-33.18%
	Federal Yellow Ribbon Program	\$51,950	2.03%	\$36,400	1.51%	-29.93%
	Honorably Discharged Veteran Waivr	\$0	0.00%	\$7,280	0.30%	
	MT National Guard Tuition Waiver	\$70,973	2.77%	\$0	0.00%	-100.00%
	MUS High School Honors	\$306,589	11.99%	\$312,000	12.94%	1.76%
	Peace & Fire Orphans	\$0	0.00%	\$4,680	0.19%	
	Total	\$613,141	23.97%	\$505,960	20.98%	-17.48%
Athletic Scholarships	Non resident Athlete	\$353,422	13.82%	\$418,731	17.37%	18.48%
	Resident Athlete	\$547,563	21.41%	\$449,048	18.62%	-17.99%
	Total	\$900,985	35.23%	\$867,779	35.99%	-3.69%
Cash Scholarships	Scholarships & Fellowships	\$39,852	1.56%	\$57,000	2.36%	43.03%
	Total	\$39,852	1.56%	\$57,000	2.36%	43.03%
Other***	Other Tuition Waivers			\$0	0.00%	
	Scholarships & Fellowships	\$102,929	4.02%			
	Total	\$102,929	4.02%	\$0	0.00%	-100.00%
Grand Total		\$2,557,652	100.00%	\$2,411,139	100.00%	-5.73%

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Ed Units

Reporting Units
MT Technological Univer..

Account
All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dictated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
Montana Technological University
Budget for Auxiliary
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$232,901	\$496,600		\$496,600	\$168,023	\$325,000		\$493,023	\$0	\$236,478
Dining/Food Services	\$310,270	\$2,738,554		\$2,738,554		\$2,566,354	\$60,000	\$2,626,354	\$0	\$422,470
Health Services	\$93,253	\$132,200		\$132,200	\$8,714	\$101,300		\$110,014	\$0	\$115,439
Parking	\$103,225	\$227,000		\$227,000	\$33,756	\$165,000	\$20,000	\$218,756	\$0	\$111,469
Student Housing	\$815,876	\$3,057,143		\$3,057,143	\$1,024,123	\$736,800	\$918,583	\$2,679,506	\$0	\$1,193,513
Student Union	\$334,483	\$442,600		\$442,600	\$296,770	\$148,100	\$5,000	\$449,870	\$0	\$327,213
Grand Total	\$1,890,008	\$7,094,097		\$7,094,097	\$1,531,386	\$4,042,554	\$1,003,583	\$6,577,523	\$0	\$2,406,582

Chart of Accounts: All
Montana Technological University
Actuals for Auxiliary
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$259,587	\$459,266		\$459,266	\$148,720	\$337,233		\$485,953	\$0	\$232,901
Dining/Food Services	\$300,143	\$2,591,170		\$2,591,170		\$2,581,043		\$2,581,043	\$0	\$310,270
Health Services	\$62,292	\$131,571		\$131,571	\$5,071	\$95,538	\$0	\$100,609	\$0	\$93,253
Parking	\$70,166	\$215,733		\$215,733	\$30,605	\$132,068	\$20,000	\$182,673	\$0	\$103,225
Student Housing	\$505,091	\$2,821,280		\$2,821,280	\$684,584	\$607,328	\$1,218,583	\$2,510,495	\$0	\$815,876
Student Union	\$200,321	\$416,367		\$416,367	\$175,768	\$106,437	\$0	\$282,205	\$0	\$334,483
Grand Total	\$1,397,600	\$6,635,386		\$6,635,386	\$1,044,748	\$3,859,647	\$1,238,583	\$6,142,978	\$0	\$1,890,008

**Chart of Accounts: All
Montana Technological University
Budget for Designated
FY25**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$371,497	\$219,000		\$219,000	\$58,402	\$131,000		\$189,402	\$0	\$401,095
Athletics	\$57,710	\$425,400		\$425,400		\$351,000	\$45,000	\$396,000		\$87,110
Campus Sales & Services	\$827,127	\$2,011,623	\$400,000	\$2,411,623	\$1,452,430	\$780,445	\$45,000	\$2,277,875	\$0	\$960,875
Continuing Education	\$901,161	\$920,000		\$920,000	\$516,504	\$600,000		\$1,116,504	\$0	\$704,657
Designated Scholarships	\$1,777	\$110,000	\$3,500	\$113,500		\$113,500		\$113,500		\$1,777
F&A Sponsored Programs	\$3,579,415	\$2,683,000		\$2,683,000	\$1,075,130	\$880,000		\$1,955,130	\$0	\$4,307,285
Fees	\$521,266	\$625,600	\$64,289	\$689,889	\$268,877	\$213,300	\$229,972	\$712,149	\$0	\$499,006
General Designated	\$4,226,960	\$75,000	\$25,000	\$100,000	\$85,142	\$24,087	\$753,502	\$862,731	\$0	\$3,464,229
Instructional Fees	\$427,464	\$917,611		\$917,611	\$305,196	\$490,000		\$795,196	\$0	\$549,879
Sales & Services	\$2,020,966	\$827,000		\$827,000	\$416,380	\$325,000		\$741,380	\$0	\$2,106,586
Grand Total	\$12,935,342	\$8,814,234	\$492,789	\$9,307,023	\$4,178,061	\$3,908,332	\$1,073,474	\$9,159,867	\$0	\$13,082,498

**Chart of Accounts: All
Montana Technological University
Actuals for Designated
FY24**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$319,166	\$216,875		\$216,875	\$54,048	\$110,496		\$164,543	\$0	\$371,497
Athletics	\$75,237	\$468,395		\$468,395	\$687	\$405,337	\$79,898	\$485,923		\$57,710
Campus Sales & Services	\$274,728	\$2,306,967	\$200,000	\$2,506,967	\$1,203,136	\$706,432	\$45,000	\$1,954,568	\$0	\$827,127
Continuing Education	\$984,961	\$855,337		\$855,337	\$401,330	\$537,807		\$939,137	\$0	\$901,161
Designated Scholarships	\$803	\$0	\$117,935	\$117,935		\$116,961		\$116,961		\$1,777
F&A Sponsored Programs	\$2,191,917	\$2,514,831		\$2,514,831	\$653,034	\$474,300	\$0	\$1,127,334	\$0	\$3,579,415
Fees	\$588,333	\$628,904	\$93,575	\$722,479	\$244,112	\$271,151	\$274,283	\$789,546	\$0	\$521,266
General Designated	\$4,374,520	\$131,010	\$402,558	\$533,568	\$47,442	\$36,070	\$597,617	\$681,128	\$0	\$4,226,960
Instructional Fees	\$340,847	\$828,737		\$828,737	\$278,430	\$463,689		\$742,119	\$0	\$427,464
Sales & Services	\$1,704,105	\$795,072		\$795,072	\$198,991	\$279,220		\$478,211	\$0	\$2,020,966
Grand Total	\$10,854,616	\$8,746,128	\$814,068	\$9,560,197	\$3,081,210	\$3,401,462	\$996,798	\$7,479,470	\$0	\$12,935,342

Chart of Accounts: All
Montana Technological University
Budget for Endowments
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Endowment Budget Estab..	\$0	\$1,000		\$1,000				\$0		\$1,000
Endowments	\$364,099	\$0		\$0				\$0		\$364,099
Quasi	\$28,000			\$0				\$0		\$28,000
Grand Total	\$392,099	\$1,000		\$1,000				\$0		\$393,099

Chart of Accounts: All
Montana Technological University
Actuals for Endowments
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Endowments	\$364,099	\$0		\$0				\$0		\$364,099
Quasi	\$28,000			\$0				\$0		\$28,000
Grand Total	\$392,099	\$0		\$0				\$0		\$392,099

Chart of Accounts: All
Montana Technological University
Budget for Loan Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loan	\$210,134	\$35,000		\$35,000		\$200,000		\$200,000		\$45,134
Institutional Loan	\$86,220	\$3,500		\$3,500			\$3,500	\$3,500		\$86,220
Private Loan	\$679,724	\$17,500		\$17,500		\$7,000		\$7,000		\$690,224
Grand Total	\$976,078	\$56,000		\$56,000		\$207,000	\$3,500	\$210,500		\$821,578

Chart of Accounts: All
Montana Technological University
Actuals for Loan Funds
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loan	\$450,549	\$19,335		\$19,335		\$259,749		\$259,749		\$210,134
Institutional Loan	\$86,220	\$3,629		\$3,629			\$3,629	\$3,629		\$86,220
Private Loan	\$662,289	\$20,435		\$20,435		\$3,000		\$3,000		\$679,724
Grand Total	\$1,199,058	\$43,398		\$43,398		\$262,749	\$3,629	\$266,378		\$976,078

Chart of Accounts: All
Montana Technological University
Budget for Plant Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$6,447,513	\$820,000	\$125,000	\$945,000		\$2,000,000		\$2,000,000		\$5,392,513
Retirement of Indebtedne..	\$0	\$147,988	\$1,410,677	\$1,558,665		\$1,558,665		\$1,558,665		\$0
Unexpended Plant	\$2,372,961	\$4,342,000	\$945,000	\$5,287,000	\$0	\$4,337,960	\$1,684,994	\$6,022,954		\$1,637,007
Grand Total	\$8,820,474	\$5,309,988	\$2,480,677	\$7,790,665	\$0	\$7,896,625	\$1,684,994	\$9,581,619		\$7,029,520

Chart of Accounts: All
Montana Technological University
Actuals for Plant Funds
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$6,051,893	\$308,695	\$710,517	\$1,019,212	\$217	\$588,375	\$35,000	\$623,593		\$6,447,513
Retirement of Indebtedne..	\$0	\$122,017	\$1,781,285	\$1,903,302		\$1,781,285	\$122,017	\$1,903,302		\$0
Unexpended Plant	\$3,001,609	\$3,344,467	\$1,110,000	\$4,454,467	\$763,596	\$2,734,550	\$1,584,969	\$5,083,115		\$2,372,961
Grand Total	\$9,053,503	\$3,775,179	\$3,601,802	\$7,376,980	\$763,813	\$5,104,210	\$1,741,986	\$7,610,009		\$8,820,474

Chart of Accounts: All
Montana Technological University
Budget for Restricted
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	25	All	All	Montana Technological Universi..	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$21,947	\$3,378,690		\$3,378,690	\$153,690	\$3,225,000		\$3,378,690		\$21,947
Other Restricted	\$592,279	\$1,335,000	\$18,583	\$1,353,583	\$1,164,500	\$189,083		\$1,353,583	\$0	\$592,279
Private Gifts & Scholarshi..	\$424,660	\$3,934,000		\$3,934,000		\$3,934,000		\$3,934,000		\$424,660
Restricted Sponsored Pro..	\$0	\$18,850,000	\$0	\$18,850,000	\$7,700,000	\$11,147,500	\$2,500	\$18,850,000		\$0
Grand Total	\$1,038,887	\$27,497,690	\$18,583	\$27,516,273	\$9,018,190	\$18,495,583	\$2,500	\$27,516,273	\$0	\$1,038,887

Chart of Accounts: All
Montana Technological University
Actuals for Restricted
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	24	All	All	Montana Technological Universi..	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$10,463	\$2,925,931		\$2,925,931	\$116,046	\$2,798,400		\$2,914,446		\$21,947
Other Restricted	\$485,230	\$1,078,651	\$98,481	\$1,177,133	\$943,440	\$126,644		\$1,070,084	\$0	\$592,279
Private Gifts & Scholarshi..	\$405,594	\$3,693,903	\$0	\$3,693,903		\$3,674,837		\$3,674,837		\$424,660
Restricted Spon Prog GAAP	\$0	(\$2,513,328)		(\$2,513,328)	\$0	(\$2,513,328)		(\$2,513,328)		\$0
Restricted Sponsored Pro..	(\$9,290)	\$18,530,479	\$0	\$18,530,479	\$7,472,063	\$10,849,126	\$200,000	\$18,521,189		\$0
Grand Total	\$891,997	\$23,715,635	\$98,481	\$23,814,117	\$8,531,550	\$14,935,677	\$200,000	\$23,667,227	\$0	\$1,038,887

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Montana Technological University						
	BUDGETED FY 2024	PER- CENT	ACTUAL 2024	PER- CENT	BUDGETED FY 2025	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:							
Contract Faculty (AY/FY)	133.76	49%	125.77	49%	137.94	49%	9.67%
Contract Administrative	8.33	3%	8.14	3%	8.33	3%	2.33%
Contract Professional	40.30	15%	39.81	15%	43.44	15%	9.13%
Classified	70.48	26%	65.25	25%	73.98	26%	13.38%
Graduate Teaching & Research Assistants (GTA & GRA)	9.08	3%	9.60	4%	9.08	3%	-5.42%
Part-Time and Other	9.64	4%	10.13	4%	9.07	3%	-10.46%
TOTAL	271.59	100%	258.70	100%	281.84	100%	8.94%
RESTRICTED:							
Contract Faculty (AY/FY)	13.06	8%	8.52	6%	8.20	6%	-3.76%
Contract Administrative	-	0%	-	0%	-	0%	
Contract Professional	76.35	47%	75.63	56%	77.29	57%	2.19%
Classified	13.33	8%	5.19	4%	5.06	4%	-2.50%
Graduate Teaching & Research Assistants (GTA & GRA)	39.58	24%	28.60	21%	30.39	23%	6.26%
Part-Time and Other	21.00	13%	16.23	12%	13.92	10%	-14.23%
TOTAL	163.31	100%	134.17	100%	134.86	100%	0.51%
DESIGNATED:							
Contract Faculty (AY/FY)	3.22	6%	4.42	9%	3.22	6%	-27.15%
Contract Administrative	1.57	3%	1.57	3%	1.67	3%	6.37%
Contract Professional	21.82	41%	16.38	35%	21.53	40%	31.46%
Classified	18.45	35%	17.38	37%	19.00	35%	9.32%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	0%	
Part-Time and Other	8.31	16%	7.62	16%	8.67	16%	13.78%
TOTAL	53.37	100%	47.37	100%	54.09	100%	14.19%
AUXILIARY:							
Contract Faculty (AY/FY)	-	0%	-	0%	-	0%	
Contract Administrative	-	0%	-	0%	-	0%	
Contract Professional	4.85	27%	3.44	22%	6.60	31%	91.86%
Classified	8.00	44%	7.10	45%	9.00	42%	26.76%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	0%	
Part-Time and Other	5.42	30%	5.32	34%	5.89	27%	10.71%
TOTAL	18.27	100%	15.86	100%	21.49	100%	35.50%
PLANT:							
Contract Faculty (AY/FY)	2.00	23%	2.00	25%	-	-	
Contract Administrative	-	0%	-	0%	-	-	
Contract Professional	4.83	55%	3.83	47%	-	-	
Classified	2.00	23%	1.75	21%	-	-	
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	-	-	
Part-Time and Other	-	0%	0.58	7%	-	-	
TOTAL	8.83	100%	8.16	100%	-	-	-100.00%
TOTAL FTE:							
Contract Faculty (AY/FY)	152.04	30%	140.71	30%	149.36	30%	6.14%
Contract Administrative	9.90	2%	9.71	2%	10.00	2%	2.99%
Contract Professional	148.14	29%	139.09	30%	148.87	30%	7.03%
Classified	112.26	22%	96.67	21%	107.04	22%	10.73%
Graduate Teaching & Research Assistants (GTA & GRA)	48.66	9%	38.20	8%	39.47	8%	3.32%
Part-Time and Other	44.37	9%	39.88	9%	37.55	8%	-5.84%
TOTAL	515.37	100%	464.26	100%	492.28	100%	6.04%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME				CODE
Montana Technological University				51050
DESCRIPTION	BOR POLICY 901.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends
INDEX	BRETRV	BREVRV	BDEFMT	BSCHRS
1. Effective Date of Board Policy	January 2004	May 2005	November 1999	May 2003
2. Date Reserve Fund Established by Campus	FY 2002	FY 2005		FY 2009
3. Fund Code (BANNER)	538750	538760	572525	538770
4. Financial Summary				
FY 24 Beginning Fund Balance	556,815	1,576,913	400,484	1,510,958
+ Revenues, Transfers In	338,285		279,182	58,457
- Expenditures, Transfers Out			-	508,395
FY 24 Ending Fund Balance	895,100	1,576,913	679,666	1,061,020
FY 25 Projections				
+ Revenues, Transfers In (Projected FY 25)			-	
- Expenditures, Transfers Out (Projected FY25)	120,000	263,502	342,000	275,000
FY 25 Ending Fund Balance (Projected)	775,100	1,313,411	337,666	786,020
5. Required Reports				
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?				
b. Has the required annual business plan for been submitted and approved by OCHE?				
c. Has the required documentation for the transfers out of this reserve fund been submitted to OCHE?	N/A	N/A	N/A	N/A

Montana Technological University

Long Term Maintenance Plan

	FY25	FY26	FY27	FY28	FY29
Flooring Replacement - State Buildings	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
HVAC Controls - MG Basement and 3rd floor				\$36,000	
HVAC Controls - MG 1st floor		\$42,000			
HVAC Controls - MG - 2nd floor			\$48,000		
HVAC Critical / Emergency Repairs, NRB Repairs	\$70,000	\$50,000	\$55,000	\$55,000	\$55,000
Landscaping - Trees, Mulch, New Materials, Sprinklers	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Asphalt Repairs - Potholes, Crack Fill, Lining, etc.	\$20,000	\$20,000	\$25,000	\$25,000	\$25,000
Resurface Library Parking Lot		\$130,000			
Underground Utility Upgrades				\$100,000	
ELC Lab Millwork - Room 104 and 105			\$75,000		
Library Structural Repairs - South Side Interior		\$50,000			
Library Window Seal Repairs - Multiple locations	\$25,000				
Highlands Rooftop AC / Air Handlers Improvements		\$100,000	\$100,000		
Highlands - Resurfacing North Parking Lot				\$100,000	
Elevator Modernization - Science & Engineering Bldg	\$172,000				
Totals	\$342,000	\$447,000	\$358,000	\$371,000	\$135,000

Plant Auxiliary Funding

Landscaping - Trees, Mulch, New Materials, Sprinklers	\$20,000	\$20,000	\$20,000	\$25,000	\$25,000
Concrete Flatwork - Apartments	\$25,000			\$25,000	\$25,000
Exterior Staircase Replacement - Apts	\$40,000				
Upgrade Electrical Panels - Apts		\$130,000			
Apartment Refurbishments	\$25,000	\$25,000	\$30,000	\$30,000	\$30,000
Security Camera's for hallways in residence halls		\$30,000	\$30,000		
Mill Building Roof Replacement			\$200,000		
Sub and Mill Building Plaster Repairs	\$30,000				
Centennial Hall Boiler Replacement		\$150,000		\$160,000	
Stadium Concrete Improvements		\$40,000			
HVAC Critical / Emergency Repairs	\$40,000	\$40,000	\$45,000	\$45,000	\$50,000
Asphalt Repairs - Potholes, Crack Fill, Lining, etc.	\$15,000	\$15,000	\$20,000	\$20,000	\$20,000
Underground Utility Upgrades	\$180,000				
URC Fire Alarm System Upgrade (Foundation funding)		\$65,000			
Totals	\$375,000	\$515,000	\$345,000	\$305,000	\$150,000

CHE 115 – Montana Technological University

Negative Fund Balance Report. Montana Tech does not have any negative fund balances to report as of June 30, 2024.

CHE 116 – Montana Technological University

Negative Cash Balance Report. Montana Tech does not have any negative cash balances to report as of June 30, 2024 for funds that have been negative for two consecutive years.

Bonded Indebtedness Report

Campus: **The University of Montana**
Date: **June 30, 2024**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES		OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2024	FY2024 PRINCIPAL & INTEREST PAYMENT Actual	FY2025 PRINCIPAL & INTEREST PAYMENT Est	FY2026 PRINCIPAL & INTEREST PAYMENT Est	FY2027 PRINCIPAL & INTEREST PAYMENT Est
1 Series 2019A	\$ 13,185,000	Series A refinanced Series O 2017. The Series O 2017 revenue bonds were issued for the purpose of constructing the Living Learning Center building on the Butte campus, and paying the cost of issuance of Series O.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 10,280,000	\$ 989,510	\$ 993,492	\$ 991,627	\$ 989,083
2 Series 2019B (Tax Exempt)	\$ 54,460,000	A portion of the proceeds from Series 2019B (Tax Exempt) will go toward funding various projects on the University of Montana campuses. The remaining proceeds refunded all of the University's outstanding bonds (Series K, L, M, N) and loans (SBECP & Intercap), except Series 2017O bonds and the MSTA Debt.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 45,010,000	\$ 4,540,900	\$ 4,533,500	\$ 4,536,800	\$ 4,540,175
3 Series 2019C (Taxable)	\$ 92,355,000	A portion of the proceeds from Series 2019C (Taxable) will go toward funding various projects on the University of Montana campuses. The remaining proceeds refunded all of the University's outstanding bonds (Series K, L, M, N) and loans (SBECP & Intercap), except Series 2017O bonds and the MSTA Debt.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 92,355,000	\$ 2,948,591	\$ 2,948,591	\$ 2,948,591	\$ 2,948,591
Series 2022 (Tax Exempt)	\$ 60,000,000	The proceeds from the Series 2022 bond issuance will be used primarily to fund cost overages on construction of a new dining facility and a dormitory renovation, and to fund construction of a new 200 bed residence hall on the University's Missoula campus.	Auxiliary Facilities Gross Pledged Revenues remaining after related charges for Operation and Maintenance Expenses other than General Administrative Assessments. All unrestricted revenues of the University not constituting Auxiliary Facilities Gross Pledged Revenues. Land Grant Income and Indirect Cost Recovery Payments relating to Research Contracts.		\$ 60,000,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000	\$ 3,150,000
Total Bonded Indebtedness					\$ 207,645,000				

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS / AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2023 BALANCE	JUNE 30, 2024 BALANCE	Percent Change From FY23 to FY24
1-B Intercap Loans-MSTA	\$ 501,375	Research	Indirect Cost Assessment	\$ 362,449	\$ 0	-100%
7-M Intercap Loans - MSTA	\$ 3,509,627	Research	Indirect Cost Assessment	\$ 2,537,143	\$ 0	-100%
Total Other Indebtedness					\$ 0	

TOTAL OUTSTANDING DEBT at June 30, 2024 **\$ 207,645,000**

Inter-Entity Loan Status Report

Campus: **Montana Technological University**

Date: **June 30, 2024**

Inter-Entity Loan Balance:

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY24	Ending Loan Balance FY24
6/30/2013 (Existed prior to this date but exact date unknown)	\$1,500,000 (Existed prior to this date but amount unknown)	Restricted Spn Prg Inter-Entity Loan - 32500	Designated Inter-Entity Loan - 33500				\$1,000,000	\$1,000,000

Loan/Advance Balance (Long-Term)

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY2	Ending Loan Balance FY22

Narrative: