

University of Montana

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

University of Montana

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$60,346,832	\$62,688,333	\$66,594,969	6%	10%	\$69,842,128	5%
State Support (OTO)	\$717,930	\$3,138,000	\$1,819,837	-42%	153%	\$850,000	-53%
Net Tuition Revenue	\$62,658,835	\$63,944,484	\$69,325,324	8%	11%	\$74,052,871	7%
Transfers/Other	\$4,322,420	\$8,495,630	\$4,213,849	-50%	-3%	\$2,975,563	-29%
Total Operating Revenue	\$128,046,017	\$138,266,447	\$141,953,979	3%	11%	\$147,720,562	4%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	8,653	8,177	8,458	3%	-2%	8,458	0%
Resident Students	6,143	5,389	5,590	4%	-9%	5,590	0%
Non-resident Students	2,510	2,788	2,868	3%	14%	2,868	0%
Key Metrics							
State % Share	49.4%	50.7%	49.7%	-1%	0%	48.8%	-1%
State Support per Res FTE	\$9,824	\$11,633	\$11,913	2%	21%	\$12,494	5%

- **State % Share – budgeted for 49%, peer group median = 54%**
- **State \$\$ per Resident FTE = \$12,494, MUS FY25 average = \$11,819**

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Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$67,244,285	\$59,090,893	\$58,713,200	-1%	-13%	\$63,007,446	7%
Academic Support	\$18,891,490	\$24,625,182	\$26,919,947	9%	42%	\$28,186,992	5%
Student Services	\$11,135,649	\$13,099,390	\$12,741,289	-3%	14%	\$15,582,248	22%
Institutional Support	\$11,991,030	\$22,914,269	\$26,076,620	14%	117%	\$23,600,054	-9%
Operation & Maintenance	\$15,663,879	\$14,846,871	\$13,921,511	-6%	-11%	\$14,504,258	4%
Research	\$1,269,585	\$3,202,146	\$1,910,131	-40%	50%	\$1,695,732	-11%
Public Service	\$1,064,951	\$1,102,594	\$996,109	-10%	-6%	\$1,143,832	15%
Scholarships	\$0	\$0	\$0	-	-	\$0	-
Total CU Exp (net of waivers) →	\$127,260,869	\$138,881,345	\$141,278,806	2%	11%	\$147,720,562	5%
Student FTE	8,653	8,177	8,458	3%	-2%	8,458	0%
Key Metrics							
% Instruction Exp	53%	43%	42%	-1%	-11%	43%	1%
% Instruct/Acad/Stud Ser	76%	70%	70%	0%	-7%	72%	3%
Expenditures per Student	\$14,707	\$16,984	\$16,704	-2%	14%	\$17,465	5%

- **Instruction – comprises 43% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 72% BOR target = 70%**
- **Expenditures per Student – 77% of peer group median** (includes agencies)

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Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	561	478	472	-1%	-16%	502	7%
Contract Administrators	23	22	21	-7%	-11%	23	11%
Contract Professionals	152	193	187	-3%	24%	222	18%
Classified FTE	469	381	383	1%	-18%	452	18%
Total Faculty/Staff	1,204	1,074	1,062	-1%	-12%	1,199	13%
EXPENDITURES							
Personnel Services	113,111,831	118,811,463	123,748,371	4%	9%	135,761,567	10%
Total Expenditures (net of waivers)	127,260,869	138,881,345	141,278,806	2%	11%	147,720,562	5%
Student FTE	8,653	8,177	8,458	3%	-2%	8,458	0%
Key Metrics							
Student to Faculty Ratio	15.4	17.1	17.9	5%	16%	16.8	-6%
%Personnel Services of Total	89%	86%	88%	2%	-1%	92%	4%

- **Student to Faculty Ratio – budgeted for 17 to 1, peers = 17.5 to 1**
- **Personal Services % Share – budgeted for 92%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

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Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
BOR Designated	\$2,178,030	\$1,813,807	\$2,060,115	14%	-5%	\$2,057,000	0%
Resident Discretionary	\$3,958,158	\$5,024,900	\$6,359,752	27%	61%	\$6,976,007	10%
Non-resident Discretionary	\$10,025,314	\$14,108,623	\$16,763,127	19%	67%	\$16,873,700	1%
Scholarships (cash)	\$0	\$1,002,050	\$1,308,490	31%	-	\$1,221,388	-7%
Total Discounts/Waivers/Sch	\$16,161,502	\$21,949,380	\$26,491,484	21%	64%	\$27,128,095	2%
Student FTE	8,653	8,177	8,458	3%	-2%	8,458	0%
Key Metrics							
Waivers per Student FTE	\$1,868	\$2,684	\$3,132	17%	68%	\$3,207	2%
Net Tuition Per Student FTE	\$7,241	\$7,820	\$8,196	5%	13%	\$8,755	7%

- **Waivers per student: budgeted to increase by \$75 per student**
- **Net tuition per student continues to increase**

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Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25 Budgeted	% Change	
						24 vs 25 Projected	Fall 2024 YTD
Resident Undergrad	4,428	4,311	4,256	4,475	4,475	0.0%	4.4%
Resident Graduate	1,295	1,231	1,133	1,115	1,115	0.0%	0.3%
Non-resident Undergrad	1,031	1,000	1,302	1,465	1,465	0.0%	10.6%
WUE	758	1,021	864	772	772	0.0%	0.8%
Non-resident Graduate	561	607	622	631	631	0.0%	1.1%
Student FTE Total	8,073	8,170	8,177	8,458	8,458	0.0%	4.5%

*Fall 24 YOY comparison with
Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0.0% increase**
- **Fall 2024: 4.5% increase compared to Fall 2023 (YOY)**